

5th SUPPLEMENTARY PROSPECTUS DATED JUNE 15, 2012



CANADIAN IMPERIAL BANK OF COMMERCE

(a Canadian chartered bank)

€10,000,000,000

Global Public Sector Covered Bond Programme

unconditionally and irrevocably guaranteed as to payments by

CIBC COVERED BOND GUARANTOR LIMITED PARTNERSHIP

(a limited partnership formed under the laws of Ontario)

This Supplement (the "Supplement") to the Prospectus dated September 9, 2011 as supplemented by the 1st Supplementary Prospectus dated December 2, 2011, the 2nd Supplementary Prospectus dated December 5, 2011, the 3rd Supplementary Prospectus dated March 9, 2012 and the 4th Supplementary Prospectus dated May 21, 2012 (together, the "Prospectus"), which comprises a base prospectus under Article 5.4 of the Prospectus Directive and Listing Particulars for the purpose of LR 2.2.11 of the Listing Rules Instrument 2005 for Canadian Imperial Bank of Commerce ("CIBC" or the "Issuer"), constitutes a supplementary prospectus in respect of the base prospectus for CIBC for purposes of Section 87G of the *Financial Services and Markets Act 2000* (the "FSMA") and supplementary listing particulars in respect of the Listing Particulars for the purpose of the Listing Rules Instrument 2005 and is prepared in connection with the €10,000,000,000 Global Public Sector Covered Bond Programme of CIBC, unconditionally and irrevocably guaranteed as to payments by CIBC Covered Bond Guarantor Limited Partnership (the "Guarantor"), established by CIBC.

Terms defined in the Prospectus have the same meaning when used in this Supplement. The Supplement is supplemental to, and shall be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by CIBC from time to time.

CIBC and the Guarantor accept responsibility for the information in this Supplement. To the best of the knowledge of CIBC and the Guarantor, having taken reasonable care to ensure that such is the case, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Supplement is to incorporate by reference in the Prospectus CIBC's Report to Shareholders for the Second Quarter, 2012 containing the latest unaudited interim results (including management's discussion and analysis thereof).

Investors should be aware of their rights under Section 87Q(4) of the FSMA.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in, or incorporated by reference in, the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to the information included in the Prospectus which is capable of affecting the assessment of Covered Bonds issued under the Programme has arisen or been noted, as the case may be, since the publication of the 4th Supplementary Prospectus dated May 21, 2012.

DOCUMENTS INCORPORATED BY REFERENCE

CIBC's latest unaudited interim consolidated financial statements for the three- and six-month periods ended April 30, 2012 with comparative unaudited interim consolidated financial statements for the three- and six-month periods ended April 30, 2011, prepared in accordance with international financial reporting standards, together with management's discussion and analysis for the three- and six-month periods ended April 30, 2012 contained in pages 4 through 120 of the CIBC Report to Shareholders for the Second Quarter, 2012 are, by virtue of this Supplement, incorporated in, and form part of, the Prospectus. The remainder of the CIBC Report to Shareholders for the Second Quarter, 2012 is either not relevant for investors or is covered elsewhere in the Prospectus.

A copy of pages 4 through 120 of the CIBC Report to Shareholders for the Second Quarter, 2012 has been filed with Morningstar plc (appointed by the United Kingdom Financial Services Authority to act as the National Storage Mechanism), and is available for viewing at <http://www.hemscott.com/nsm.do>.

If the document which is incorporated by reference into this Supplement itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement except where such information or other documents are specifically incorporated by reference into this Supplement.

Copies of this Supplement, the Prospectus and the documents incorporated by reference in either can be (i) viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> under the name of the Issuer and the headline "Publication of Prospectus" and (ii) obtained without charge from the Issuer at Commerce Court, 199 Bay Street, Toronto, Ontario, Canada M5L 1A2, Attention: Investor Relations and the specified office each Paying Agent set out at the end of the Prospectus.