

Final Terms dated 1 June 2012

Canadian Imperial Bank of Commerce

Issue of US\$200,000,000 Floating Rate Notes due December 2013

under a US\$20,000,000,000 Note Issuance Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a “Relevant Member State”) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly, any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated 16 December 2011 and the supplemental Prospectuses dated 3 February 2012, 12 March 2012 and 1 June 2012 which together constitute a base prospectus (the “Prospectus”) for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental Prospectuses are available for viewing during normal business hours at and copies may be obtained from the registered office of the Issuer at 199 Bay St., Toronto, Canada M5L 1A2, and at the office of the Fiscal Agent, Deutsche Bank AG, London Branch at Winchester House, 1 Great Winchester Street, London EC2N 2DB and may also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> under the name of the Issuer.

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| 1. | (i) | Issuer: | Canadian Imperial Bank of Commerce |
| | (ii) | Branch of Account: | Head Office, Toronto |
| | (ii) | Definitive N Registered Notes (Namensschuldverschreibungen): | No |
| 2. | (i) | Series Number: | 133 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies: | U.S. Dollar (“US\$”) |
| 4. | | Aggregate Nominal Amount of Notes: | US\$200,000,000 |
| 5. | | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | US\$200,000 |
| | (ii) | Calculation Amount: | US\$200,000 |

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| 7. | (i) Issue Date: | 11 June 2012 |
| | (ii) Interest Commencement Date: | 11 June 2012 |
| 8. | Maturity Date: | The Interest Payment Date falling in December 2013 |
| 9. | Interest Basis: | 3 month USD LIBOR plus 0.15 per cent. Floating Rate

(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or
Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| 13. | Status of the Notes: | Deposit Notes |
| 14. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions: | Not Applicable |
| 16. | Floating Rate Note Provisions: | Applicable |
| | (i) Interest Period(s): | The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Specified Interest Payment Date and each successive period beginning on (and including) an Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date |
| | (ii) Interest Period Date(s): | Specified Interest Payment Dates |
| | (iii) Specified Interest Payment Dates: | Interest is payable quarterly in arrears on 11 March, 11 June, 11 September and 11 December in each year, commencing 11 September 2012, up to and including 11 December 2013 |
| | (iv) Business Day Convention: | Modified Following Business Day Convention |
| | (v) Business Centre(s): | London and New York |
| | (vi) Manner in which the Rate(s) of Interest is/are to be determined: | Screen Rate Determination |
| | (vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent): | Calculation Agent |

- (viii) Screen Rate Determination:
- Reference Rate: USD-LIBOR-BBA
 - Interest Determination Date(s): The date falling two London Business Days prior to the first day of each Interest Period
 - Relevant Screen Page: Reuters Screen LIBOR01
 - Designated Maturity: 3 months

Where:

“**London Business Day**” means a day (other than a Saturday or Sunday) on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealing in foreign exchange and foreign currency deposits) in London.

- (x) Margin(s): Plus 0.15 per cent. per annum
 - (xi) Minimum Rate of Interest: Not Applicable
 - (xii) Maximum Rate of Interest: Not Applicable
 - (xiii) Day Count Fraction: Actual/360
 - (xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable
 - (xv) Relevant Time: 11:00 am London time
- 17. Zero Coupon Note Provisions: Not Applicable
 - 18. Index-Linked Interest Note Provisions: Not Applicable
 - 19. Equity Linked Interest Note Provisions: Not Applicable
 - 20. Commodity Linked Interest Note Provisions: Not Applicable
 - 21. Other variable-linked interest Note Provisions: Not Applicable
 - 22. Dual Currency Note Provisions: Not Applicable
 - 23. Additional Disruption Events: Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 24. Call Option: Not Applicable
- 25. Put Option: Not Applicable

26. Final Redemption Amount of each Note:	US\$200,000 per Calculation Amount
27. Index Linked Redemption Notes:	Not Applicable
28. Equity Linked Redemption Notes:	Not Applicable
29. Additional Disruption Events:	Not Applicable
30. Commodity Linked Redemption Notes:	Not Applicable
31. Credit Linked Redemption Notes:	Not Applicable
32. Early Redemption Amount:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

33. Form of Notes:	Bearer Notes Temporary Global Note exchangeable for a permanent Global Note which is exchangeable for definitive Notes in the limited circumstances specified in the permanent Global Note
34. New Global Note	No
35. Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
36. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
37. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
38. Details relating to Instalment Notes: Instalment Amount, Instalment Date(s) (on which each payment is to be made):	Not Applicable
39. Redenomination, renominatisation, and reconventioning provisions	Not Applicable
40. Consolidation provisions:	Not Applicable
41. Other final terms:	Not Applicable

DISTRIBUTION

42. (i) If syndicated, names of Managers:	Not Applicable
(ii) Stabilising Manager(s) (if any):	Not Applicable

43. If non-syndicated, name of Dealer: Barclays Bank PLC
44. US Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
45. Transfer Restrictions: Notes may only be sold pursuant to the Selling Restrictions. The Notes shall not be Rule 144A eligible
46. Additional selling restrictions: Not Applicable

AGENTS

47. Calculation Agent: Deutsche Bank AG, London Branch
48. Fiscal Agent: Deutsche Bank AG, London Branch
49. Paying Agent: Deutsche Bank AG, London Branch

PURPOSE OF THE FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market of the Notes described herein pursuant to the US\$20,000,000,000 Note Issuance Programme of Canadian Imperial Bank of Commerce.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: 
Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange plc's Regulated Market with effect from 11 June 2012.
- (ii) Estimate of total expenses related to admission to trading: GBP 3,600

2. RATINGS

Ratings: The Issuer has not applied for ratings of the Notes of this Tranche.

The Issuer's long-term deposit obligations are rated:

Moody's:	Aa2 (stable)
S & P:	A+ (stable)
Fitch:	AA- (stable)
DBRS:	AA (stable)

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, revision or withdrawal at any time by the assigning agency and each rating should be evaluated independently of each other.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. *Derivative Securities Only* - REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

5. YIELD

Not Applicable

6. PERFORMANCE OF INDEX/BASKET OF INDICES, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE INDEX/BASKET OF INDICES (*Index-Linked Notes only*)

Not Applicable

7. PERFORMANCE OF THE EQUITY/BASKET OF EQUITIES, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE EQUITY/BASKET OF EQUITIES (*Equity Linked Notes only*)

Not Applicable

8. PERFORMANCE OF THE COMMODITY/BASKET OF COMMODITIES, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE COMMODITY/BASKET OF COMMODITIES (*Commodity*

Linked Notes only)

Not Applicable

9. INFORMATION IN RELATION TO THE UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE REFERENCE ENTITY *(Credit Linked Notes only)*

Not Applicable

10. PERFORMANCE OF RATE OF EXCHANGE

Not Applicable

11. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0789521308 |
| (ii) | Common Code: | 078952130 |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No |

12. GENERAL

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| (i) | Governing Law and Jurisdiction: | Laws of the Province of Ontario and the federal laws of Canada applicable therein |
| (ii) | Applicable TEFRA exemption: | D Rules |
| (iii) | Additional steps that may only be taken following approval by an Extraordinary Resolution in accordance with Condition 10(a): | Not Applicable |
| (iv) | The aggregate principal amount of Notes issued has been translated into U.S. dollars at the rate of [], producing a sum of: | Not Applicable |