



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Apr-2016
Date of Report: 13-May-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.houseprices.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,300,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	0.52%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,860,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,628,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Total		10,511,880,000					

Notes

¹ CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer:	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's P-1/Aa2, Fitch F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^(1,2)	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers	Test Result	Result if Test Failed
		Moody's	Fitch	
Account Bank & GDA Provider	CIBC			
Long-term		P-1	A	Pass
Short-term			F1	Replace
Standby Account Bank & Standby GDA Provider	BNS			
Long-term		P-1	A	Pass
Short-term			F1	Replace
Servicer Deposit Threshold Ratings	CIBC			
Long-term		P-1	A	Pass
Short-term			F1	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account
Cash Management Deposit Ratings	CIBC			
Long-term		P-1	A	Pass
Short-term			F1	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Servicer Replacement Ratings	CIBC			
Long-term		Baa2		Pass
Short-term			F2	Replace
Cash Manager Required Ratings	CIBC			
				Pass
				Replace



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Apr-2016
Date of Report: 13-May-2016

Short-term		P-1	F2		
Registered Title Transfer Ratings	CIBC				
Long-term		Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Interest Rate Swap Provider	CIBC				
Initial Rating Event ¹					
Long-term		A2	A	Pass	Credit support, obtain a guarantee or replace
Short-term		P-1	F1		
Subsequent Rating Event					
Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC				
Initial Rating Event ¹					
Long-term		A2	A	Pass	Credit support, obtain a guarantee or replace
Short-term		P-1	F1		
Subsequent Rating Event					
Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		
Contingent Collateral Ratings					
Long-term		Baa1	BBB+	Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met

Notes

¹ If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply

Intercompany Loans (CAD)

Guarantee Loan: \$11,305,344,615 Demand Loan: \$6,276,124,263 Intercompany Loan¹: \$17,581,468,878

Notes

¹ Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term: BBB+
Short-term: F2

Events of Default & Test Compliance

Issuer Event of Default: No
Guarantor LP Event of Default: No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1 3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0 9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1 4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1 7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1 4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0 9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1 2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1 4629 EUR/CAD
Covered Bond - Series CBL9-2	CIBC	1 5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1 3498 CHF/CAD
Covered Bond - Series CBL10	CIBC	1 8963 GBP/CAD
Covered Bond - Series CBL11	CIBC	0 9809 AUD/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	17,051,592,010
Previous Month Balance (CAD)	17,358,281,437
Number of Loans in Pool	64,135
Number of Properties	64,135
Number of Primary Borrowers	60,857
Average Loan Size (CAD)	265,670
Weighted Average Current LTV ²	60.00%
Weighted Average Current LTV (unindexed) ³	65.76%
Weighted Average Mortgage Rate	2.79%
Weighted Average Original Term (Months)	52.55
Weighted Average Remaining Term (Months)	32.72
Weighted Average Seasoning (Months) ⁴	25.90
Weighted Average Authorized LTV ¹	71.16%
Weighted Average Original LTV ¹	71.15%
Weighted Average Maturity of Outstanding Bonds (Months)	36.75

Notes

¹ All loans are amortizing mortgages

² Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology

³ Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination

⁴ Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$10,511,880,000
Total	\$11,179,620,000
OSFI maximum (CAD Equivalent) ²	\$19,097,300,480

Notes

¹ Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework

² Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$10,511,880,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$15,833,302,558	Method for Calculating "A"	
B = Principal Receipts	\$306,689,427	Asset Percentage ²	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage	80.00%
		Maximum Asset Percentage	97.00%
D = Substitute Assets	\$0		
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$16,139,991,985		

Asset Coverage Test

Pass

Notes

¹ Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology

² For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Apr-2016
Date of Report: 13-May-2016

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$10,843,115,202		
A = LTV Adjusted Loan Present Value ¹	\$17,115,621,901	Weighted average rate used for discounting	2.57%
B = Principal Receipts	\$306,689,427		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$17,422,311,328		
Valuation Calculation	\$6,579,196,126		

Notes

¹ Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology

Pre-Maturity Test

(Applicable to Hard Bulet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bulet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings?

No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts

Reserve Fund Balance

N/A

Amortization Test

Event of Default on the part of the Registered Issuer?

No

Do any Covered Bonds remain outstanding?

Yes

Amortization Test Required?

No

Amortization Test

N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	8,019	12.50%	555,670,173	3.26%
100,000 - 149,999	10,034	15.65%	1,285,175,772	7.42%
150,000 - 199,999	10,637	16.59%	1,863,053,842	10.93%
200,000 - 249,999	9,295	14.49%	2,066,283,154	12.24%
250,000 - 299,999	7,411	11.56%	2,029,577,285	11.90%
300,000 - 349,999	5,259	8.20%	1,701,172,918	9.98%
350,000 - 399,999	3,706	5.78%	1,362,949,759	8.11%
400,000 - 449,999	2,519	3.93%	1,067,355,211	6.26%
450,000 - 499,999	1,835	2.86%	868,504,207	5.09%
500,000 - 549,999	1,161	1.81%	608,753,495	3.57%
550,000 - 599,999	837	1.31%	480,232,158	2.82%
600,000 - 649,999	630	0.98%	392,460,711	2.30%
650,000 - 699,999	476	0.74%	320,848,225	1.88%
700,000 - 749,999	365	0.57%	264,137,309	1.55%
750,000 - 799,999	331	0.52%	255,962,451	1.50%
800,000 - 849,999	241	0.38%	198,747,475	1.17%
850,000 - 899,999	221	0.34%	193,032,941	1.13%
900,000 - 949,999	176	0.27%	162,555,241	0.95%
950,000 - 999,999	166	0.26%	161,638,132	0.95%
1,000,000 and above	816	1.27%	1,193,461,464	7.00%
Total	64,135	100.00%	17,051,592,010	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	49,807	77.66%	12,680,550,442	74.37%
Variable	14,328	22.34%	4,371,041,568	25.63%
Total	64,135	100.00%	17,051,592,010	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,245	19.09%	2,959,542,517	17.36%
Owner Occupied	51,890	80.91%	14,092,049,493	82.64%
Total	64,135	100.00%	17,051,592,010	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2,342	3.65%	747,940,683	4.39%
2.0000% - 2.4999%	16,287	25.39%	5,036,048,452	29.53%
2.5000% - 2.9999%	26,424	41.20%	6,900,094,274	40.47%
3.0000% - 3.4999%	10,210	15.92%	2,385,426,416	13.99%
3.5000% - 3.9999%	6,643	10.36%	1,512,914,861	8.87%
4.0000% and Above	2,229	3.48%	469,165,328	2.75%
Total	64,135	100.00%	17,051,592,010	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,236	6.60%	1,200,351,574	7.04%
6.00 - 11.99 months	3,954	6.17%	984,210,088	5.83%
12.00 - 23.99 months	12,752	19.95%	3,249,405,520	19.06%
24.00 - 35.99 months	11,085	17.28%	2,782,256,061	16.32%
36.00 - 41.99 months	9,331	14.55%	2,432,279,965	14.26%
42.00 - 47.99 months	8,477	13.22%	2,389,269,233	14.01%
48.00 - 53.99 months	11,775	18.36%	3,374,828,519	19.79%
54.00 - 59.99 months	1,614	2.52%	411,764,891	2.41%
60.00 months and Above	871	1.36%	217,226,159	1.27%
Total	64,135	100.00%	17,051,592,010	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	54,376	84.78%	14,951,136,448	87.68%
Condo	9,595	14.96%	2,058,164,816	12.07%
Miscellaneous	164	0.26%	42,290,746	0.25%
Total	64,135	100.00%	17,051,592,010	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

28-Apr-2016
13-May-2016

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	78,859,248	24,820,316	132,144,345	9,960,844	3,274,965	-	248,889,717
20 01 - 30 00	149,529,884	53,214,888	281,524,304	26,826,995	10,118,888	-	521,314,758
30 01 - 40 00	299,534,544	103,115,877	582,048,731	41,663,417	24,389,220	-	1,050,751,789
40 01 - 50 00	521,818,406	221,538,591	1,124,769,101	84,594,210	49,947,633	-	2,002,667,941
50 01 - 55 00	304,479,988	146,950,524	871,050,881	68,019,738	48,016,963	-	1,438,518,095
55 01 - 60 00	365,705,027	221,811,961	1,104,654,745	93,700,249	66,136,677	-	1,852,008,679
60 01 - 65 00	435,425,027	351,548,711	1,323,498,558	124,106,485	124,356,967	-	2,358,935,757
65 01 - 70 00	453,159,049	412,585,091	1,439,493,909	181,355,139	142,584,234	-	2,629,177,423
70 01 - 75 00	391,860,606	475,877,829	1,312,839,232	312,152,677	205,228,556	-	2,697,958,900
75 01 - 80 00	110,206,899	582,480,418	559,818,289	388,361,400	185,656,213	-	1,826,523,219
>80 00	6,455,525	211,132,478	51,874,663	44,718,466	46,592,698	-	360,773,830
Total	3,117,034,203	2,804,876,704	8,763,816,767	1,375,489,621	906,302,815	-	16,987,520,110

Days Delinquent

30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20 01 - 30 00	-	83,035	146,629	-	-	-	229,664
30 01 - 40 00	-	-	780,281	57,286	49,380	-	886,947
40 01 - 50 00	1,396,643	155,777	1,822,431	95,331	65,396	-	3,535,578
50 01 - 55 00	751,657	54,301	1,082,196	-	103,727	-	1,991,880
55 01 - 60 00	706,055	641,428	2,274,628	-	-	-	3,622,111
60 01 - 65 00	390,268	-	973,960	1,166,578	526,614	-	3,057,420
65 01 - 70 00	-	1,685,427	2,026,503	1,276,009	-	-	4,987,940
70 01 - 75 00	937,808	294,148	1,445,712	1,313,766	981,307	-	4,972,540
75 01 - 80 00	176,854	523,357	886,420	2,113,766	202,896	-	3,903,293
>80 00	-	308,060	1,020,192	-	167,255	-	1,495,507
Total	4,369,084	3,745,533	12,458,953	6,022,736	2,096,575	-	28,682,880

Days Delinquent

60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	328,501	-	-	-	328,501
20 01 - 30 00	-	-	-	-	-	-	-
30 01 - 40 00	-	-	726,378	-	104,952	-	831,330
40 01 - 50 00	294,595	-	117,272	-	-	-	411,867
50 01 - 55 00	74,029	-	1,441,504	-	-	-	1,516,434
55 01 - 60 00	-	123,446	1,153,900	-	81,865	-	1,359,211
60 01 - 65 00	-	221,112	1,212,591	-	377,441	-	1,811,244
65 01 - 70 00	-	-	319,731	485,091	450,803	-	1,255,624
70 01 - 75 00	-	-	582,654	371,431	-	-	954,085
75 01 - 80 00	-	121,378	114,671	149,180	-	-	385,228
>80 00	-	-	-	-	-	-	-
Total	369,525	465,936	5,997,301	1,005,701	1,015,061	-	8,853,524

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	17,535	-	180,917	2,400	5,644	-	206,497
20 01 - 30 00	71,935	133,953	85,379	-	27,544	-	318,811
30 01 - 40 00	-	360,244	56,426	64,990	37,754	-	519,414
40 01 - 50 00	-	-	151,771	-	-	-	151,771
50 01 - 55 00	-	196,453	264,975	134,231	378,519	-	974,178
55 01 - 60 00	621,194	347,818	3,364,329	868,226	45,459	-	5,237,026
60 01 - 65 00	301,011	1,934,178	766,438	77,642	418,071	-	3,497,339
65 01 - 70 00	486,567	714,541	881,275	537,508	738,978	-	3,358,868
70 01 - 75 00	1,231,272	940,738	1,543,974	2,339,702	139,622	-	6,195,308
75 01 - 80 00	178,864	177,885	1,028,474	1,811,348	193,495	-	3,190,065
>80 00	-	1,328,891	743,646	480,148	333,733	-	2,886,218
Total	2,908,377	6,134,500	9,067,605	6,106,195	2,318,819	-	26,535,496
Total	3,124,671,188	2,815,222,673	8,811,340,626	1,388,624,254	911,733,270	-	17,051,592,010

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	3,501,673	9,174,749	19,967,424	60,462,097	109,051,462	44,016,175	3,251,136	249,424,715
20 01 - 30 00	4,005,871	16,952,938	61,762,300	124,786,641	211,354,415	92,618,891	10,382,178	521,863,235
30 01 - 40 00	15,539,403	55,507,553	128,771,929	277,311,186	411,246,122	147,789,459	16,823,828	1,052,989,480
40 01 - 50 00	27,498,810	114,417,528	299,588,877	555,676,952	719,873,680	238,513,845	51,196,458	2,006,767,158
50 01 - 55 00	28,669,783	99,642,423	226,688,042	428,043,085	499,347,528	146,704,319	16,905,408	1,443,000,586
55 01 - 60 00	23,521,168	137,115,266	325,477,454	552,647,353	622,333,588	175,865,707	25,268,492	1,862,227,028
60 01 - 65 00	35,369,293	189,122,133	427,848,403	711,543,942	775,725,265	203,106,260	24,587,493	2,387,301,760
65 01 - 70 00	51,249,045	219,721,973	510,176,806	835,680,558	801,009,030	205,652,654	15,288,768	2,638,779,855
70 01 - 75 00	38,893,740	239,671,533	525,675,104	876,690,208	807,791,623	205,311,877	16,076,746	2,710,080,832
75 01 - 80 00	31,165,262	172,559,711	373,915,820	573,304,611	539,155,631	133,358,026	10,452,745	1,834,001,806
>80 00	7,196,911	33,300,324	91,758,684	116,436,243	94,694,637	20,770,667	998,090	365,155,555
Total	264,611,929	1,287,186,129	2,991,630,843	5,112,442,886	5,991,582,981	1,612,708,879	191,230,362	17,051,592,010

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC, or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date.

Teranet, NBC and their third party licensor's only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price IndexTM and the Teranet-National Bank Regional and Property Type Sub-IndicesTM are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.