

**Final Terms dated 5 November 2018**

**Canadian Imperial Bank of Commerce**

**Issue of GBP 250,000,000 Floating Rate Notes due November 2019**

**under a US\$20,000,000,000 Note Issuance Programme**

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Prospectus dated 14 June 2018 and the supplemental prospectuses dated 24 August 2018 and 31 August 2018, which together constitute a base prospectus (the "Prospectus") for the purposes of the Prospectus Directive (Directive 2003/71/EC, as amended, including by Directive 2010/73/EU) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing during normal business hours at and copies may be obtained from the registered office of the Issuer at 199 Bay St., Toronto, Canada M5L 1A2, and at the office of the Fiscal Agent, Deutsche Bank AG, London Branch at Winchester House, 1 Great Winchester Street, London EC2N 2DB and may also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> under the name of the Issuer.

<b>1.</b>	<b>Issuer:</b>	Canadian Imperial Bank of Commerce
	<b>Branch:</b>	Head Office, Toronto
<b>2.</b>	<b>Series Number:</b>	217
<b>3.</b>	<b>Specified Currency or Currencies:</b>	Pounds Sterling ("GBP")
<b>4.</b>	<b>Aggregate Nominal Amount of Notes:</b>	GBP 250,000,000
<b>5.</b>	<b>Issue Price:</b>	100 per cent. of the Aggregate Nominal Amount
<b>6.</b>	<b>(i) Specified Denominations:</b>	GBP 100,000 and integral multiples thereof
		The Notes may not be subdivided or reissued in a smaller denomination

	(ii) Calculation Amount:	GBP 100,000
7.	(i) Issue Date:	8 November 2018
	(ii) Interest Commencement Date:	Issue Date
	(iii) CNY Issue Trade Date:	Not Applicable
8.	Maturity Date:	The Specified Interest Payment Date falling in or nearest to November 2019
9.	Interest Basis:	1 Month GBP LIBOR Floating Rate (see paragraph 17 below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior Notes
14.	Date Board approval for issuance of Notes obtained:	Not Applicable
15.	Bail-inable Notes:	No

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	<b>Fixed Rate Note Provisions:</b>	Not Applicable
17.	<b>Floating Rate Note Provisions:</b>	Applicable
	(i) Interest Period(s):	The period commencing on (and including) the Interest Commencement Date to (but excluding) the first Specified Interest Payment Date and each subsequent period commencing on (and including) a Specified Interest Payment Date to (but excluding) the next succeeding Specified Interest Payment Date (each an “Interest Period”)
	(ii) Interest Period Date(s):	Specified Interest Payment Dates
	(iii) Interest Payment Dates:	Interest shall be payable on 8 December, 8 January, 8 February, 8 March, 8 April, 8 May, 8 June, 8 July, 8 August, 8 September, 8 October and 8 November in each year commencing on (and including) 8 December 2018 to (and including) 8 November 2019 (each such Interest Payment Date being a “Specified Interest Payment Date”)
		The Interest Periods and the Specified Interest Payment Dates will be adjusted in accordance with the Business Day Convention set out below
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	London

(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent):	Calculation Agent
(viii)	Screen Rate Determination:	Applicable
	- Reference Rate:	1 Month GBP LIBOR
	- Interest Determination Date(s):	The first day of each Interest Period
	- Relevant Screen Page:	Reuters page "LIBOR01"
	- Fallback Screen Page:	Not Applicable
	- Relevant Financial Centre:	London
	- Relevant Time:	11:00 am London Time
(ix)	ISDA Determination:	Not Applicable
(x)	Margin(s):	+ 0.30 per cent. per annum
(xi)	Interest Amount(s):	Calculated in accordance with Condition 4(i)
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/365 (Fixed)

**18. Zero Coupon Note Provisions:** Not Applicable

**PROVISIONS RELATING TO REDEMPTION OR CONVERSION**

<b>19. Call Option:</b>	Not Applicable
<b>20. Put Option:</b>	Not Applicable
<b>21. Early Redemption on Occurrence of Regulatory Event (Bail-inable Notes):</b>	Not Applicable
<b>22. Early Redemption on Occurrence of Special Event (Subordinated Notes):</b>	Not Applicable
<b>23. Final Redemption Amount of each Note:</b>	GBP 100,000 per Calculation Amount
<b>24. Early Redemption Amount:</b>	Not Applicable
<b>25. Provisions relating to Automatic Conversion:</b>	Not Applicable

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

**26. Form of Notes:**

**Bearer Notes:**

Temporary Global Note exchangeable for a permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note

**27. New Global Note:**

No

**28. Financial Centre(s) or other special provisions relating to payment dates:**

London

**29. Talons for future Coupons to be attached to Definitive Notes:**

No

Signed on behalf of the Issuer:

By: .....

Duly authorized

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to the Official List and admitted to trading on the London Stock Exchange's Regulated Market with effect from 8 November 2018.
- (ii) Estimate of total expenses GBP 4,500 related to admission to trading:

### 2. RATINGS

Ratings:	The Notes to be issued are expected to be rated as follows:
	Moody's: Aa2
	S&P: A+
	Fitch: AA-

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer in the ordinary course.

### 4. YIELD

Indication of yield:	Not Applicable
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### 5. OPERATIONAL INFORMATION

(i) ISIN Code:	XS1906302770
(ii) Common Code:	190630277
(iii) CFI:	DTVXFB
(iv) FISN:	CANADIAN IMPERI/VAREMTN 20191100
(v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A./ The Depository Trust Company and the relevant identification number(s):	Not Applicable
(vi) Delivery:	Delivery against payment
(vii) Calculation Agent:	Deutsche Bank AG, London Branch
(viii) Registrar:	Not Applicable
(ix) Paying Agent:	Deutsche Bank AG, London Branch

(x)	Names and addresses of additional Paying Agent(s)/Registrar (if any):	Not Applicable
(xi)	Intended to be held in a manner which would allow Eurosystem eligibility:	<p>No.</p> <p>While the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p>

## **6. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable

## **7. THIRD PARTY INFORMATION**

Not Applicable

## **8. GENERAL**

- (i) Governing Law: English Law
- (ii) Applicable TEFRA exemption: TEFRA D Rules
- (iii) US Selling Restrictions: Reg. S Compliance Category 2
- (iv) Prohibition of Sales to EEA Retail Investors: Not Applicable