

05-Sep-2019 / 12:48 GMT/BST

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**HOT ROCKS INVESTMENTS PLC**  
(the "Company")

**AUDITED FINAL RESULTS TO 31 MARCH 2019 AND NOTICE OF AGM**

**CHAIRMAN'S STATEMENT**

I hereby present the financial results for the Company for the year ended 31 March 2019. The Company is an active investor primarily in junior natural resources companies.

The Company made a pre-tax loss of £35,376 for the year, compared to a pre-tax loss of £219,298 in the prior year. The Company will not be paying a dividend at this stage (2018: £Nil).

Cash and cash equivalents as at the year end of 31 March 2019 were £46,745 (2018: £16,710).

It has been quite a difficult period for small cap exploration companies and we have seen some significant fluctuations in the valuations of our investments during the period, both up and down.

We are generally pleased with performance and are working on a number of new projects to continue to add value to the portfolio.

We currently hold stakes in the following entities:

- Bermele plc (LSE:BERM)
- Bidstack Group plc (AIM:BIDS)
- Block Energy plc (AIM: BLOE)
- Brazil Tungsten Holdings Limited
- Copper Bay plc
- Elephant Oil Limited
- Impact Oil & Gas Limited
- Mafula Energy Limited
- MedGold Resources Corp (TSXV:MED)
- Minergy Limited
- New Horizon Oil & Gas Limited (trading as T5)
- Predator Oil & Gas Holdings plc (LSE:PRD)
- Rift Resources Limited
- Royal Road Minerals Limited (previously Tigris Resources) (TSXV:RYR)
- TAG Oil (TSX:TAO)

The Board of Directors will continue to introduce further equity positions to the Company to enable additional diversification of the portfolio. It is anticipated that these will continue to be primarily within the natural resources sector.

**Notice of AGM**

Notice is hereby given that the AGM of the Company will be held at the offices of Shakespeare Martineau at 60 Gracechurch Street, London, EC3V 0HR on 30 September 2019 at 11.30am. The notice of AGM will shortly be available on the Company's website, together with the audited report and accounts.

**Brian Rowbotham**

Non-Executive Chairman

The Directors of the issuer are responsible for the content of this announcement.

For further information please contact:

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**HOT ROCKS INVESTMENTS PLC**

**STATEMENT OF COMPREHENSIVE INCOME**

**YEAR ENDED 31 MARCH 2019**

<b>Continuing Operations</b>	<b>Note</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>		£	£
Foreign exchange gain/(loss) on financial assets at fair value through profit and loss		20,897	(20,656)
Operating expenses		(50,060)	(48,369)
Share based payments expense		-	(115,600)
Movement in fair value of financial assets through profit and loss		(31,796)	(52,604)
Other gains - sale of financial assets at fair value through profit and loss		35,572	17,922

Impairment	(10,000)	-
<b>Operating Loss</b>	(35,387)	(219,307)
Finance income	11	9
<b>Loss before Income Tax</b>	(35,376)	(219,298)
Income tax expense	-	-
<b>Loss for the Year attributable to equity holders</b>	(35,376)	(219,298)
<b>Other Comprehensive Income</b>		
<b>Items that may be Reclassified Subsequently to Profit or Loss</b>		
Fair value change in value on available-for-sale financial assets	-	78,469
<b>Total Comprehensive (loss) for the Year attributable to equity holders</b>	(35,376)	(140,829)
<b>Earnings Per Share - Basic and Diluted (expressed in pence per share)</b>	(0.0)	(0.1)

HOT ROCKS INVESTMENTS PLC  
REGISTERED NUMBER 06163193

**STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2019**

	Note	As at 31 March 2019	As at 31 March 2018
		£	£
<b>Assets</b>			
<b>Non-Current Assets</b>			
Financial assets at fair value through profit and loss		421,521	811,206
		421,521	811,206
<b>Current Assets</b>			
Financial assets at fair value through profit and loss		348,714	-
Cash and cash equivalents		46,745	16,710
		395,459	16,710
<b>Total Assets</b>		816,980	827,916
<b>Equity and Liabilities</b>			
<b>Equity Attributable to Shareholders</b>			
Ordinary shares		173,602	173,602
Share premium account		1,174,631	1,174,631
Share options and warrants reserve		115,600	115,600
Other reserves		-	144,678
Retained loss		(776,871)	(886,173)
		686,962	722,338
<b>Current Liabilities</b>			
Trade and other payables		130,018	105,578

<b>Total Equity and Liabilities</b>	816,980	827,916
	_____	_____

**HOT ROCKS INVESTMENTS PLC**

**STATEMENT OF CHANGES IN EQUITY**  
**YEAR ENDED 31 MARCH 2019**

	Attributable to Equity Shareholders							
	Ordinary		Share options and warrants reserve			Other reserves	Retained loss	Total
	shares	Share premium	£	£	£	£	£	£
<b>Balance as at 1 April 2017</b>	173,602	1,174,631	-		66,209		(666,875)	747,567
Loss for the year	-	-	-		-		(219,298)	(219,298)
<b>Total Comprehensive Income</b>	-	-	-		-		(219,298)	(219,298)
Fair value change on available for sale financial assets	-	-	-		78,469		-	78,469
Warrants issued in the year	-	-	115,600		-		-	115,600
<b>Total Transactions with Owners</b>	-	-	115,600		78,469		-	194,069
<b>Balance as at 31 March 2018 and 1 April 2018</b>	173,602	1,174,631	115,600		144,678		(886,173)	722,338
Reclassification on implementation of IFRS 9	-	-	-		(144,678)		144,678	-
Loss for the year	-	-	-		-		(35,376)	(35,376)
<b>Total Comprehensive Income</b>	-	-	-		-		-	-
<b>Total Transactions with Owners</b>	-	-	-		-		-	-
Recycling of share options	-	-	-		-		-	-
<b>Balance as at 31 March 2019</b>	173,602	1,174,631	115,600		-		(776,871)	686,962
	_____	_____	_____		_____		_____	_____

**HOT ROCKS INVESTMENTS PLC**

**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
<b>Cash Flows from Operating Activities</b>		
(Loss) before income tax	(35,376)	(219,298)
Finance income	(11)	(9)
Unrealised foreign exchange loss/(gain)	(20,897)	20,656
Impairment	10,000	-
Share based payments	-	115,600
Gain on disposal of financial assets through profit and loss	(35,572)	(17,922)
Movement in fair value of financial assets through profit and loss	31,796	52,604
Decrease in other receivables	-	720
(Decrease)/Increase in trade and other payables	24,337	4,082
	_____	_____
<b>Cash Used in Operations</b>	(25,723)	(43,567)
Interest paid	-	-
Income tax paid	-	-
	_____	_____
<b>Net Cash Used in Operations</b>	(25,723)	(43,567)
	_____	_____
<b>Cash Flows from Investing Activities</b>		

Purchases of financial assets through profit and loss	(62,340)	(5,869)
Proceeds from disposal of financial assets through profit and loss	118,098	53,930
<b>Net Cash Generated from Investing Activities</b>	<b>55,758</b>	<b>48,061</b>
<b>Increase/(decrease) in Cash and Cash Equivalents</b>	<b>30,035</b>	<b>4,494</b>
Cash and cash equivalents at the beginning of the year	16,710	12,216
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>46,745</b>	<b>16,710</b>

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ISIN: GB00B1WV3198

Category Code:MSCH

TIDM: HRIP

Sequence No.: 19119

EQS News ID: 869175

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