

Crown Energy AB: Changes in Management and Board of Directors

Crown Energy AB announces that Board Member Patrik Fagerholm has been appointed Chief Financial Officer (CFO) and will therefore step down from the Board of Directors.

Patrik will start his position as of 1 January 2026 and will, from that date, no longer be considered an independent director and will consequently step down from the Board of Directors.

Michail Shatkus, who has served as CFO since 2021, will continue in his position until 1 January 2026 and will remain as Deputy CEO with ongoing responsibilities within the company's finance function.

During his time on the Board, Patrik Fagerholm has contributed valuable financial expertise, which will now be further utilised in his role as CFO. With this change, the finance function will be further strengthened at Group level while maintaining continuity in leadership.

A new independent Board Director will be proposed.

Contacts

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About Crown Energy

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

This information is information that Crown Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-09-19 08:30 CEST.

Attachments

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