Dear Nio Security, Inc. Shareholder:

May 4, 2011

Invitation to the Annual Meeting of Shareholders – May 19, 2011

We would like to invite you to the Annual Meeting of Shareholders in Nio Security, Inc. The meeting will take place at Hotel Continental, Stortingsgaten 24/26, 0117 Oslo, Norway on Thursday May 19, 2011 at 10:00 a.m. local time.

The formal Notice for the meeting is enclosed, and the agenda will be:

1. Welcome
2. Presentation of the business of the meeting
3. Voting on the issues specified in the Notice

The meeting is called to give our shareholders an update on the Company and the current business, to approve the financial statements for the year ended December 31, 2010, to elect the board of directors and to approve an increase in the Corporation's authorized shares.

The following documents are enclosed with this invitation:

- Notice of Annual Meeting of Shareholders, May 19, 2011
- Proxy for the Annual Meeting of Shareholders
- A copy of the Annual Report for 2010

We kindly ask you to let us know if you will attend the Annual Meeting of Shareholders. If you have any questions or comments, please do not hesitate to contact us at investor@niosec.com, or +47 91668678.

Please also read and fax in your proxy as soon as possible to: Irene Johansen, DnB NOR Bank ASA, Verdipapirservice, Stranden 21, 0021 Oslo, Norway at fax +47 2294 9020.

Sincerely yours

Espen Brodin
Chairman & CEO
Nio Security, Inc.

NIO SECURITY, INC.

("NIO" OR "CORPORATION")
10700 Stringfellow Rd #10
Bokeelia, Florida 33922, USA

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual meeting of the shareholders of Nio Security, Inc. will be held at 10:00 a.m. local time, Wednesday May 19, 2011 at Hotel Continental, Stortingsgaten 24/26, 0117 Oslo, Norway.

The Board of Directors asks you to attend the meeting for the following purpose:

1. 2010 FINANCIAL STATEMENTS
   To consider and approve the Company's financial statements for the year ended December 31, 2010.

2. AUTHORIZED SHARE CAPITAL
   To consider and approve an amendment to the Corporation's Amended and Restated Certificate of Incorporation authorizing an increase in the Corporation's authorized shares from one hundred million (100,000,000) to one hundred and fifty million (150,000,000) shares of Common Stock.

3. BOARD OF DIRECTORS
   To consider and elect the Board of Directors, a proposal for directors will be announced at the annual meeting of shareholders.

4. GENERAL
   To transact such other business as may properly come before the meeting and any adjournments of the meeting.

Only holders of Common Stock of Nio as registered in the VPS register as of the close of business on May 2, 2011, are entitled to notice of and to vote at this meeting and any adjournments of this meeting. Beginning ten (10) days prior to the meeting, a list of shareholders entitled to vote as of the close of business on May 2, 2011 will be available for examination, during regular business hours, by any shareholder, or the shareholder's attorney agent, at the Corporation's principal place of business.

For the shareholders who are unable to attend the stockholders meeting, we have enclosed a Proxy. In such case, we encourage you to complete, sign and return the Proxy as indicated on the Proxy.

By the order of the Board of Directors, Espen Brodin, Chairman & CEO, May 4, 2011.

NIO SECURITY, INC.

Proxy for Annual Meeting of Shareholders

This Proxy is solicited on Behalf of the Board of Directors

The undersigned shareholder of Nio Security, Inc. ("Nio" or the "Corporation") hereby appoints ______________________________ (if left blank, the chairman of the meeting) with full power of substitution, as attorney and proxy of the undersigned to appear at the Annual Meeting of Shareholders of Nio to be held at Hotel Continental, Stortingsgaten 24/26, 0117 Oslo, Norway, on May 19, 2011, at 10:00 and at any and all adjournments thereof, and to act at such meeting for the undersigned and vote all ____________________ (if left blank, all my shares) shares of common stock of Nio owned by the undersigned, with all the power the undersigned would possess if personally present at the meeting, as follows:

☒ Please make your votes as in this example. If not marked, you vote For all proposals.

	Proposal*	For	Against	Abstain
1.	To consider and approve the Company's financial statements for the year ended December 31, 2010.	☐	☐	☐
2.	To approve an increase in the Corporation's authorized shares from one hundred million (100,000,000) to one hundred and fifty million (150,000,000) shares of Common Stock.	☐	☐	☐
3.	To consider and elect the persons proposed by the Company at the annual meeting of shareholders as the new Board of Directors.	☐	☐	☐
4.	To vote and otherwise represent the undersigned on any other matter that may properly come before the meeting or any adjournment or postponement thereof in the discretion of the proxy holder.	☐	☐	☐

*If a ☒ is not placed in one of the empty boxes for any proposal, it will be considered a vote For that proposal.

The undersigned shareholder may revoke this proxy at any time before the votes are cast by delivering to the Secretary of the Corporation either a written revocation of the proxy or a duly executed proxy bearing a later date, or by appearing at the Annual Meeting and voting in person. This Proxy shall expire immediately following the end of the Annual Meeting of the Shareholders of Nio and any adjournments thereof, but not later than one year from the date hereof. The undersigned shareholder hereby acknowledges receipt of the Notice of the Annual Meeting of Shareholders.

PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY PROMPTLY. If you receive and hold more than one proxy, **please sign and fax** in your proxy as soon as possible to Irene Johansen, VPS advisor, DnB NOR Bank ASA Verdipapirservice, Stranden 21, 0021 Oslo, Norway at fax +47 2294 9020 or email irene.johansen@dnbnor.no.

We request you to return proxy prior to May 18, 2011.

DATED:__________________________

____
Registered holder / Name in block letters

____
Signatory / Full Name in block letters

When signing as executor, administrator, trustee, guardian, attorney-in-fact or other fiduciary, please give title as such. When signing as corporation, please sign in full corporate name by President or other authorized officers. If you sign for a partnership, please sign in partnership name by an authorized person.

____
Signature

____
Signature (if held jointly)