

Lundin Gold Reports Discovery of a New High-grade Zone at FDN East

Positive results from ongoing 2024 exploration program indicates Bonza Sur continues to grow and the potential to extend FDN at depth

VANCOUVER, BC, April 17, 2024 /CNW/ - Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company") is pleased to announce initial results from its ongoing 2024 near-mine exploration and conversion programs at its 100% owned Fruta del Norte ("FDN") gold mine in southeast Ecuador. Positive near-mine drilling intercepts were achieved at Bonza Sur and in extensions at depth of the FDN deposit, while a new high-grade discovery has been made to the east of FDN. Furthermore, the conversion drilling program advanced within the north sector of the FDN deposit and returned wide, high-grade intercepts in areas adjacent to where operations are currently taking place. These positive results for both the near-mine and conversion drilling programs support the continued organic growth potential at FDN. Highlights from the near-mine and conversion programs are outlined below. Detailed results are provided at the end of this release (see Appendix 1).

Near-Mine Exploration Highlights (not true widths):

- Drill hole BLP-2024-101 (at Bonza Sur) intersected 32.31 grams per tonne ("g/t") of gold ("Au") over 14.50m from 74.0 m, including:
 - 442.16 g/t Au over 1.0 m
- Drill hole UGE-DD-24-089 (at FDN Depth) intersected 8.62 g/t Au over 19.9 m from 97.7 m and 12.04 g/t Au over 11.8 m from 264.90 m including:
 - 21.4 g/t Au over 5.9 m
- Drill hole UGE-E-24-094 (at FDN East) intersected 76.95 g/t Au over 5.0 m from 156.1 m, including:
 - 349 g/t Au over 1.1 m
- Drill hole FDNE-2023-064 (at FDN East) intersected 12.35 g/t Au over 6.4 m from 823.0 m, including:
 - 29.37 g/t Au over 2.6. m

Conversion Drilling Highlights (not true widths):

- Drill hole FDN-C24-084 intersected 14.61 g/t Au over 63.6 m from 103.4 m, including:
 - 28.48 g/t Au over 29.9 m
- Drill hole FDN-C24-083 intersected 10.04 g/t Au over 61.8 m from 14.9 m, including:
 - 16.72 g/t Au over 24.8 m
- Drill hole FDN-C24-086 intersected 14.84 g/t Au over 28.6 m from 160.6 m, including:
 - 30.97 g/t Au over 6.0 m

Ron Hochstein, President and CEO, commented, *"I am pleased to announce initial results from Lundin Gold's 2024 near-mine exploration and conversion drilling programs. The intercepts continue to enhance our confidence in the exploration potential of the district with a growing pipeline of discoveries around FDN supporting our ability for future resource growth. Our conversion program has also successfully defined zones of high-grade mineralization within the FDN deposit that we expect will lead to continued conversion of Mineral Resources to Reserves. Ten rigs, three underground and seven on surface, are currently turning on our conversion and exploration programs and a minimum of 65,000 metres of drilling are planned in 2024 representing the largest drilling program ever conducted on the land package that hosts FDN"*.

NEAR-MINE PROGRAM

The 2024 near-mine drilling program will focus on three main objectives: extending the FDN deposit at depth and to the south, advancing the delineation of Bonza Sur and exploring for new near-mine discoveries, including at FDN East (see Figures 1, 2 and 3). During the first quarter of 2024 surface drilling was focussed on Bonza Sur and the new FDN East discovery. Drilling at FDN South and other

targets will be completed later in the year.

Initial drill results continue to confirm the potential for possible future resource upside. A total of 12,313 metres across twenty-six holes, from surface and underground, have been completed in 2024. Assay results are presented in Tables 1 and 3 at the end of this release. Results are still pending for some drill holes.

Bonza Sur

Drilling at Bonza Sur continues to explore and delineate this epithermal target, located only one kilometre south of the FDN deposit. A total of eight new drill holes were completed as at March 31, 2024 with results continuing to show its mineral potential to the north, south and at depth. Recent results, shown in Tables 1 and 3 at the end of this release, confirm higher-grade intercepts at shallower depths associated mainly with vein/veinlet zones of quartz and minor chalcedony and manganoan-carbonate with occurrences of disseminated to semi-massive levels of sulphides (mainly sphalerite and galena).

Since the discovery of Bonza Sur in early 2023, drilling has defined three subparallel vein/veinlet zones (Colorado Central, West, and East) that have been delineated for over 1,300 metres along strike from north to south and for at least 500 metres at depth and still remains open in all directions (see Figure 1).

The primary focus of drilling at Bonza Sur is to better understand the target's mineralized zones through reducing drill spacing as well as expanding the system along the north extension and at depth. Three rigs are currently turning.

FDN at Depth

Underground exploration drilling at FDN continues to explore extensions of the mineral envelope at depth and four drill holes have been completed year-to-date. Of note, drill hole UGE-DD-24-089 (8.62 g/t Au over 19.9 m and 12.04 g/t Au over 11.8 m) indicates gold mineralization associated with zones of hydrothermal alteration of a similar composition to that found at shallower levels of the mine and underscores the potential to expand FDN's current mineral envelope (see Figure 2).

Assay results for the underground exploration drilling program received to date are presented in Table 1. A number of results are pending. Additional drilling is taking place below the deepest boundary of the FDN resource envelope, where one underground rig is currently turning.

FDN East

The near-mine exploration program continues to generate discoveries in unexplored areas close to FDN. Several drill holes, from surface and underground, were completed as part of a systematic exploratory program to test several new targets and resulted in the discovery of a new buried epithermal mineralized system, FDN East, located only 100m east of FDN (see Figure 1).

Gold mineralization at FDN East is associated with significant levels of hydrothermal alteration represented by veins and/or veinlets of chalcedony, sulfides (mainly pyrite) and visible gold, hosted in similar volcanic and intrusive rocks to those found at FDN and are buried by a sedimentary cover. This new discovery returned positive results in most drill holes completed, such as drill holes UGE-E-24-094 (76.95 g/t Au over 5.0 m), FDNE-2023-064 (12.35 g/t Au over 6.4 m) and UGE-E-23-045 (15.11 g/t Au over 3.8 m), indicating another high-grade system.

Drilling at FDN East currently focuses on expanding on the initial positive results achieved to gain a better understanding of the mineralized zones and the main geological controls. Assay results from the drilling undertaken at FDN East are presented in Table 1.

Figure 1: Near-mine drilling program showing FDN, FDN East, Bonza Sur and selected results

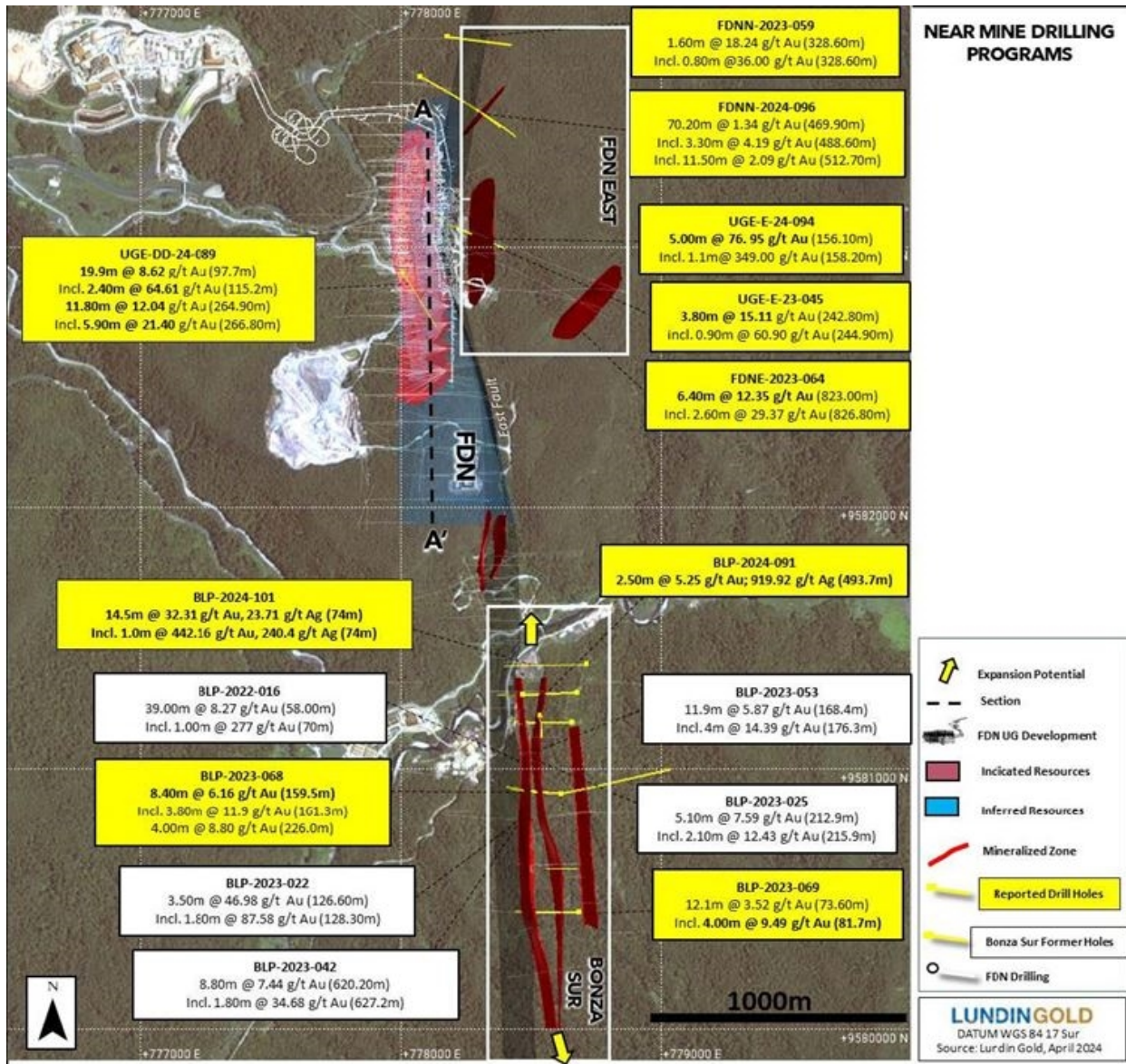
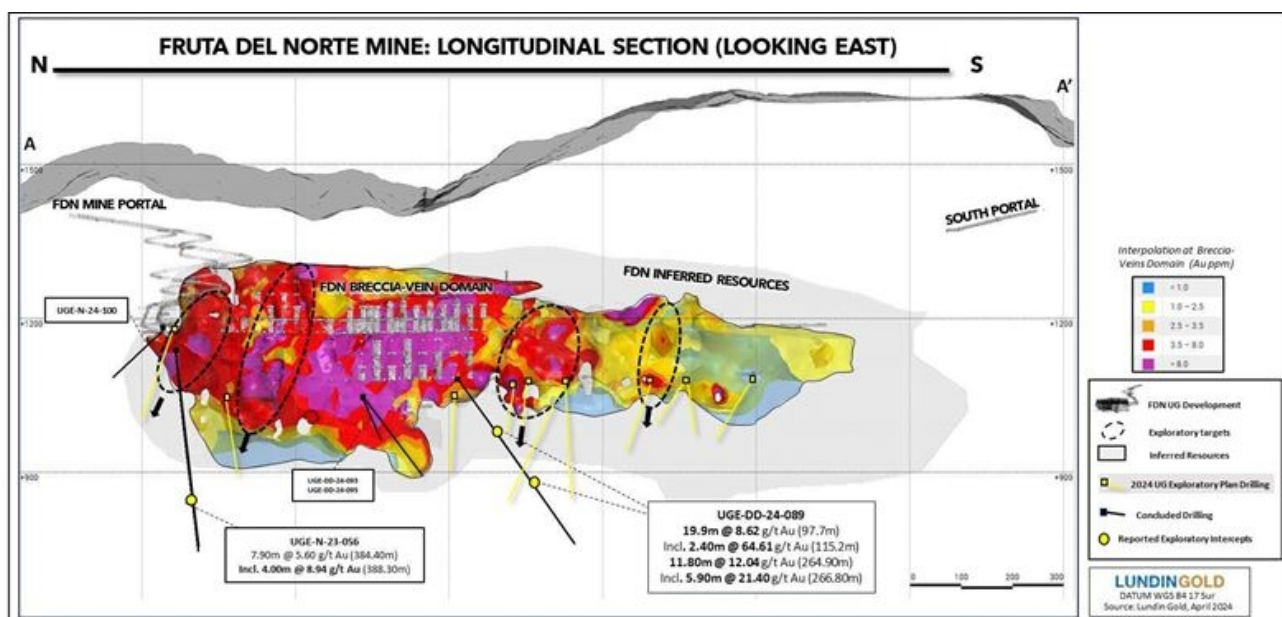


Figure 2: FDN long section showing underground exploration drilling results



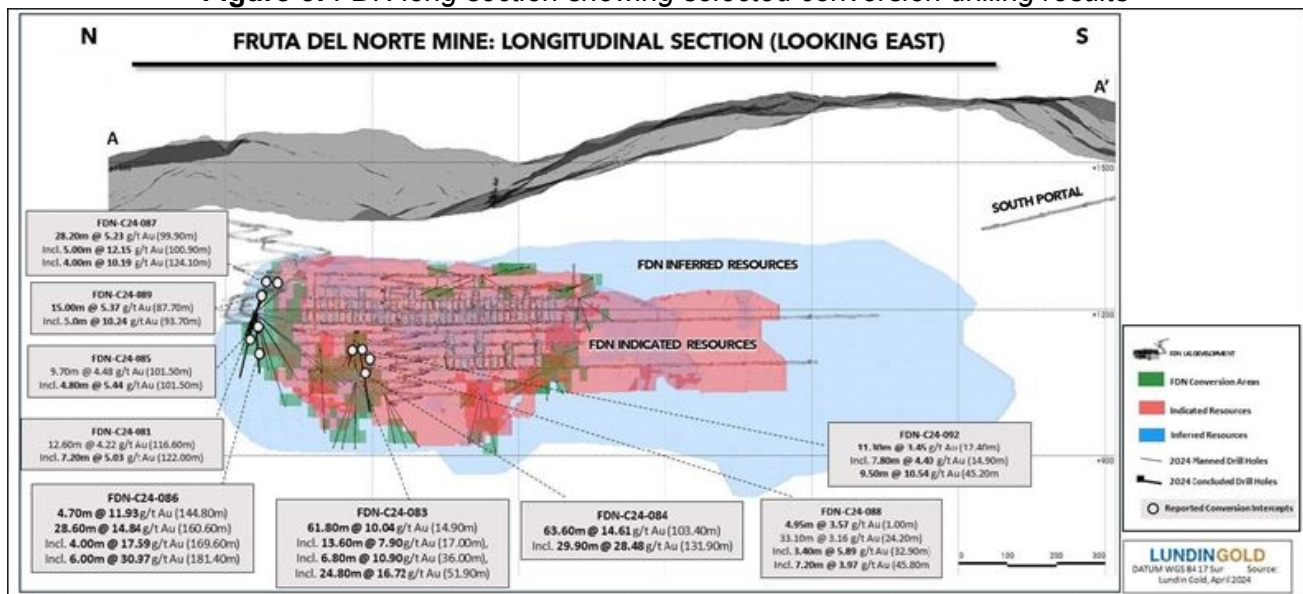
CONVERSION PROGRAM

Conversion drilling in 2023 was successful at reclassifying Inferred Resources to Indicated in areas immediately beyond the current Mineral Reserve boundary and enabled conversion and the addition of close to one million ounces to Mineral Reserves. For more information on Lundin Gold's current estimates of Mineral Reserves, refer to Annual Information Form dated March 26, 2024 which is filed under the Company's profile at www.sedarplus.ca.

In 2024, the conversion program is planned to comprise of approximately 10,000 metres of drilling. A total of 3,710 metres across 30 drill holes have been completed year-to-date in the north sector of the FDN deposit.

Conversion drilling continues to confirm mineralization at FDN with high-grade drilling intercepts associated to breccias and stockwork zones, like the mineralization found in the north sector of the Mineral Reserve envelope. Assay results from the conversion program are presented in Table 2. Some results from the conversion program are pending. Two rigs are currently turning under the conversion program.

Figure 3: FDN long section showing selected conversion drilling results



Qualified Persons

The technical information contained in this News Release has been reviewed and approved by Andre Oliveira, P. Geo, Vice President, Exploration of the Company, who is a Qualified Person in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Samples consist of half HQ and NQ-size diamond core that are split by diamond saw on site, prepared at the ALS laboratory in Quito, and analysed by 50g fire assay and multi-element (ICP-AES/ICP-MS) at the ALS Laboratory in Lima, Peru. The quality assurance-quality control (QA-QC) program of Lundin Gold includes the insertion of certified standards of known gold content, blank and duplicate samples. The remaining half core is retained for verification and reference purposes. For further information on the assay, QA-QC and data verification procedures, please see Lundin Gold's Annual Information Form dated March 26, 2024, filed under the Company's profile at www.sedarplus.ca.

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the EU Market Abuse Regulation. This information was publicly communicated on April 17, 2024 at 3:00 p.m. Pacific Time through the contact persons set out below.

Caution Regarding Forward-Looking Information and Statements

Certain of the information and statements in this press release are considered "forward-looking information" or "forward-looking statements" as those terms are defined under Canadian securities laws (collectively referred to as "forward-looking

statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "anticipates", "expects", "is expected", "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking statements and information. Lundin Gold believes that the expectations reflected in this forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Forward-looking information should not be unduly relied upon. This information speaks only as of the date of this press release, and the Company will not necessarily update this information, unless required to do so by securities laws.

This press release contains forward-looking information in a number of places, such as in statements relating to the Company's exploration plans, activities and results. There can be no assurance that such statements will prove to be accurate, as Lundin Gold's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in Lundin Gold's Annual Information Form dated March 26, 2004, which is available at www.lundinalgold.com or www.sedarplus.ca.

Lundin Gold's actual results could differ materially from those anticipated. Factors that could cause actual results to differ materially from any forward-looking statement or that could have a material impact on the Company or the trading price of its shares include: instability in Ecuador; community relations; forecasts relating to production and costs; mining operations; security; non-compliance with laws and regulations and compliance costs; tax changes in Ecuador; waste disposal and tailings; government or regulatory approvals; environmental compliance; gold price; infrastructure; dependence on a single mine; exploration and development; control of Lundin Gold; availability of workforce and labour relations; dividends; information systems and cyber security; Mineral Reserve and Mineral Resource estimates; title matters and surface rights and access; health and safety; human rights; employee misconduct; measures to protect biodiversity; endangered species and critical habitats; global economic conditions; shortages of critical resources; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and reputation; insurance and uninsured risks; pandemics, epidemics or infectious disease outbreak; climate change; illegal mining; conflicts of interest; ability to maintain obligations or comply with debt; violation of anti-bribery and corruption laws; internal controls; claims and legal proceedings; and reclamation obligations.

APPENDIX 1

Table 1: Drillhole assay results from the near-mine drilling program reported for thickness versus grade intervals above 14 (m x g/t Au >14). Drill hole intercepts are reported in drill core lengths

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Target	Zone
BLP-2023-068	159.5	167.9	8.4	6.16	40.35	Bonza Sur	Surface
Including	161.3	165.1	3.8	11.9	68.57		
BLP-2023-068	226	230	4.0	8.8	8.23		
Including	227	228	1.0	33.9	25.4		
BLP-2023-069	73.6	85.7	12.1	3.52	2.6	Bonza Sur	Surface
Including	81.7	85.7	4.0	9.49	4.91		
BLP-2023-080	No Significant Results					Bonza Sur	Surface
BLP-2023-083	408.2	419.1	10.9	2.11	4.04	Bonza Sur	Surface
Including	416.2	419.1	2.9	4.88	5.2		
BLP-2023-085	248.8	282.7	33.9	1.22	0.72	Bonza Sur	Surface
BLP-2024-091	493.7	496.2	2.5	5.25	919.92	Bonza Sur	Surface
BLP-2024-101	74	88.5	14.5	32.31	23.71	Bonza Sur	Surface
Including	74	75	1.0	442.16	240.4		
BLP-2024-106	Pending Results					Bonza Sur	Surface
BLP-2024-107	Pending Results					Bonza Sur	Surface
BLP-2024-108	Pending Results					Bonza Sur	Surface
BLP-2024-111	Pending Results					Bonza Sur	Surface
UGE-E-23-045	242.8	246.6	3.8	15.11	5.87	FDN - East	Underground
Including	244.9	245.8	0.9	60.9	19.8		
FDNE-2023-064	823	829.4	6.4	12.35	7.81	FDN - East	Surface
Including	826.8	829.4	2.6	29.37	14.73		
UGE-E-24-088	No Significant Results					FDN - East	Surface

UGE-E-24-094	156.1	161.1	5.0	76.95	48.5	FDN - East	Underground
Including	158.2	159.3	1.1	349	211		
FDNE-2024-097	Pending Results					FDN - East	Surface
FDNE-2024-105	Pending Results					FDN - East	Surface
UGE-N-23-056	384.4	392.3	7.9	5.6	6.69	FDN - Depth	Underground
Including	388.3	392.3	4	8.94	8.9		
UGE-DD-24-089	11.9	22.1	10.2	12.73	8.29	FDN - Depth	Underground
UGE-DD-24-089	26.55	33.1	6.6	3.89	4.26		
UGE-DD-24-089	59.2	89.7	30.5	3.46	3.18		
Including	75.3	85.6	10.3	6.57	4.19		
UGE-DD-24-089	97.7	117.6	19.9	8.62	4.27		
Including	115.2	117.6	2.4	64.61	14.35		
UGE-DD-24-089	226	232.8	6.8	3.4	4.12		
UGE-DD-24-089	264.9	276.7	11.8	12.04	13.78		
Including	266.8	272.7	5.9	21.4	23.25		
UGE-DD-24-093	No Significant Results					FDN - Depth	Underground
UGE-DD-24-095	No Significant Results					FDN - Depth	Underground
UGE-N-24-100	Pending Results					FDN - Depth	Underground
FDNN-2023-059	328.6	330.2	1.6	18.24	9.13	Exploratory	Surface
Including	328.6	329.4	0.8	36	15.65		
FDNN-2024-090	416.8	448.3	31.5	1.19	1.54	Exploratory	Surface
FDNN-2024-096	469.9	540.1	70.2	1.34	3.56	Exploratory	Surface
Including	488.6	491.9	3.3	4.19	6.29		
including	512.7	524.2	11.5	2.09	5.91		
FDNN-2024-102	Pending Results					Exploratory	Surface
FDNN-2024-109	Pending Results					Exploratory	Surface
LNG-2024-048	No Significant Results					Exploratory	Surface
FDNS-2024-092	No Significant Results					Exploratory	Surface
CAS-2024-098	Pending Results					Exploratory	Surface
AMS-2024-099	No Significant Results					Exploratory	Surface
AMS-2024-103	No Significant Results					Exploratory	Surface
PPY-2024-104	Pending Results					Exploratory	Surface

Table 2: Drillhole assay results from the conversion underground drilling program reported for thickness versus grade intervals above 14 (m x g/t Au >14). Drill hole intercepts are reported in drill core lengths and true width

Hole ID	From (m)	To (m)	Interval (m)	True Width (m)	Au (g/t)	Ag (g/t)	Sector	Zone
FDN-C24-080	No Significant Results						Northern	Underground
FDN-C24-081	116.6	129.2	12.6	10.32	4.22	15.7	Northern	Underground
Including	122	129.2	7.2	5.9	5.03	10.55		
FDN-C24-082	138.1	142.7	4.6	3.67	4.83	4.56	Northern	Underground
FDN-C24-083	14.9	76.7	61.8	39.72	10.04	12.11	Northern	Underground
Including	17	30.6	13.6	8.74	7.9	7.61		
Including	36	42.8	6.8	4.37	10.9	9.15		
Including	51.9	76.7	24.8	15.94	16.72	21.79		
FDN-C24-084	20.5	49	28.5	18.32	4.1	7.53	Northern	Underground
FDN-C24-084	74.8	79.2	4.4	2.83	9.97	17.78		
FDN-C24-084	103.4	167	63.6	40.88	14.61	22.03		
Including	131.9	161.8	29.9	19.22	28.48	28.58		

FDN-C24-085	101.5	111.2	9.7	9.23	4.48	7.86	Northern	Underground
Including	101.5	106.3	4.8	4.57	5.44	9.6		
FDN-C24-086	144.8	149.5	4.7	3.6	11.93	68.28	Northern	Underground
Including	146.8	147.5	0.7	0.54	76.2	428		
FDN-C24-086	160.6	189.2	28.6	21.91	14.84	30.73		
Including	169.6	173.6	4	3.06	17.59	28.4		
Including	181.4	187.4	6	4.6	30.97	71.01		
FDN-C24-087	99.9	128.1	28.2	19.94	5.23	8.83	Northern	Underground
Including	100.9	105.9	5	3.54	12.15	15.4		
Including	124.1	128.1	4	2.83	10.19	13.88		
FDN-C24-088	1	5.95	4.95	3.21	3.57	4.14	Northern	Underground
FDN-C24-088	24.2	57.3	33.1	21.51	3.16	7.92		
Including	32.9	36.3	3.4	2.21	5.89	10.79		
Including	45.8	53	7.2	4.68	3.97	8.31		
FDN-C24-089	87.7	102.7	15	14.1	5.37	8.74	Northern	Underground
Including	93.7	98.7	5	4.7	10.24	15.48	Northern	Underground
FDN-C24-090	Pending Results						Northern	Underground
FDN-C24-091	Pending Results						Northern	Underground
FDN-C24-092	12.4	23.7	11.3	7.23	3.45	7.92	Northern	Underground
Including	14.9	22.7	7.8	5.07	4.4	8.62		
FDN-C24-092	45.2	54.7	9.5	6.17	10.54	23.78		
FDN-C24-093	Pending Results						Northern	Underground
FDN-C24-094	Pending Results						Northern	Underground
FDN-C24-095	Pending Results						Northern	Underground
FDN-C24-096	Pending Results						Northern	Underground
FDN-C24-097	Pending Results						Northern	Underground
FDN-C24-098	Pending Results						Northern	Underground
FDN-C24-099	Pending Results						Northern	Underground
FDN-C24-100	Pending Results						Northern	Underground
FDN-C24-101	Pending Results						Northern	Underground
FDN-C24-102	Pending Results						Northern	Underground
FDN-C24-103	Pending Results						Northern	Underground
FDN-C24-104	Pending Results						Northern	Underground
FDN-C24-105	Pending Results						Northern	Underground
FDN-C24-106	Pending Results						Northern	Underground
FDN-C24-107	Pending Results						Northern	Underground
FDN-C24-108	Pending Results						Northern	Underground
FDN-C24-109	Pending Results						Northern	Underground

Table 3: Collar locations of reported drill holes

Hole ID	Target	Easting	Northing	Elevation	Azimuth	Dip	EOH (m)	Drilling Type	Year
BLP-2023-068	Bonza Sur	778613	9580904	1508	275	-65	452.85	Surface	2023
BLP-2023-069	Bonza Sur	778686	9580439	1578	270	-68	668.00	Surface	2023
BLP-2023-080	Bonza Sur	778652	9581180	1521	270	-65	572.00	Surface	2023
BLP-2023-083	Bonza Sur	778705	9581803	1490	270	-70	762.00	Surface	2023
BLP-2023-085	Bonza Sur	778616	9580904	1508	80	-50	668.65	Surface	2023
BLP-2024-091	Bonza Sur	778673	9581293	1499	270	-65	737.00	Surface	2024

BLP-2024-101	Bonza Sur	778533	9581206	1473	175	-55	143.85	Surface	2024
BLP-2024-106	Bonza Sur	778715	9581391	1475	270	-57	654.00	Surface	2024
BLP-2024-107	Bonza Sur	778531	9581208	1473	275	-73	302.40	Surface	2024
BLP-2024-108	Bonza Sur	778420	9581324	1431	90	-45	152.00	Surface	2024
BLP-2024-111	Bonza Sur	778447	9581245	1432	90	-45	203.20	Surface	2024
UGE-E-24-094	FDN - East	778127	9583113	1050	115	-12	303.20	Underground	2024
UGE-E-23-045	FDN - East	778112	9583066	1168	117	-10	788.70	Underground	2023
FDNE-2023-064	FDN - East	778268	9582683	1585	87	-60	936.15	Surface	2023
UGE-E-24-088	FDN - East	778150	9583291	1244	110	-15	711.8	Underground	2024
FDNE-2024-097	FDN - East	778473	9582553	1626	90	-68	797.50	Surface	2024
FDNE-2024-105	FDN - East	778604	9582909	1610	90	-45	417.75	Surface	2024
UGE-N-23-056	FDN - Depth	777958	9583480	1192	100	-62	500.40	Underground	2023
UGE-DD-24-089	FDN - Depth	778004	9582925	1081	157	-51	407.80	Underground	2024
UGE-DD-24-093	FDN - Depth	778127	9583113	1049	115	-45	255.00	Underground	2024
UGE-DD-24-095	FDN - Depth	778117	9583111	1049	167	-53	200.00	Underground	2024
UGE-N-24-100	FDN - Depth	777959	9583481	1193	62	-22	350.00	Underground	2024
FDNN-2023-059	Exploratory	778157	9583812	1441	90	-60	530.35	Surface	2023
FDNN-2024-090	Exploratory	778073	9583649	1482	120	-45	612.60	Surface	2024
FDNN-2024-096	Exploratory	778073	9583653	1483	120	-53	633.20	Surface	2024
FDNN-2024-102	Exploratory	778247	9584001	1426	120	-60	400.30	Surface	2024
FDNN-2024-109	Exploratory	778368	9583579	1561	110	-73	421.00	Surface	2024
LNG-2024-048	Exploratory	776548	9576306	1492	250	-45	630	Surface	2024
FDNS-2024-092	Exploratory	777867	9582047	1619	120	-60	749.50	Surface	2024
CAS-2024-098	Exploratory	778187	9580233	1509	270	-60	522.20	Surface	2024
AMS-2024-099	Exploratory	778912	9577986	1806	270	-50	401.80	Surface	2024
AMS-2024-103	Exploratory	778915	9577986	1805	50	-55	468.45	Surface	2024
PPY-2024-104	Exploratory	778588	9584559	1482	280	-65	407.90	Surface	2024
FDN-C24-080	FDN - Conversion	777959	9583480	1193	80	-18	146.50	Underground	2024
FDN-C24-081	FDN - Conversion	777959	9583480	1193	80	-23	140.00	Underground	2024
FDN-C24-082	FDN - Conversion	777958	9583483	1193	80	-32	250.00	Underground	2024
FDN-C24-083	FDN - Conversion	778114	9583279	1152	290	-55	80.00	Underground	2024
FDN-C24-084	FDN - Conversion	778114	9583277	1152	255	-53	202.00	Underground	2024
FDN-C24-085	FDN - Conversion	777959	9583480	1193	92	-17	140.00	Underground	2024
FDN-C24-086	FDN - Conversion	777959	9583480	1193	92	-39	190.00	Underground	2024
FDN-C24-087	FDN - Conversion	777958	9583480	1195	105	35	150.00	Underground	2024
FDN-C24-088	FDN - Conversion	778113	9583277	1152	240	-50	99.00	Underground	2024
FDN-C24-089	FDN - Conversion	777959	9583480	1195	110	22	158.50	Underground	2024
FDN-C24-090	FDN - Conversion	778107	9583353	1128	270	-43	71.00	Underground	2024
FDN-C24-091	FDN - Conversion	778117	9583350	1128	267	-51	80.00	Underground	2024
FDN-C24-092	FDN - Conversion	778120	9583278	1126	270	-48	70.40	Underground	2024
FDN-C24-093	FDN - Conversion	777959	9583480	1193	100	-10	140.00	Underground	2024
FDN-C24-094	FDN - Conversion	778126	9583276	1126	250	-38	50.30	Underground	2024
FDN-C24-095	FDN - Conversion	777958	9583480	1193	100	-30	240.00	Underground	2024
FDN-C24-096	FDN - Conversion	778128	9583281	1126	290	-32	60.40	Underground	2024
FDN-C24-097	FDN - Conversion	778133	9583281	1126	310	-49	60.00	Underground	2024
FDN-C24-098	FDN - Conversion	777958	9583480	1193	100	-40	196.40	Underground	2024
FDN-C24-099	FDN - Conversion	778111	9583355	1078	310	-49	65.00	Underground	2024
FDN-C24-100	FDN - Conversion	778110	9583355	1079	306	-15	40.00	Underground	2024
FDN-C24-101	FDN - Conversion	777958	9583480	1195	114	35	150.20	Underground	2024

FDN-C24-102	FDN - Conversion	778090	9582822	1249	230	20	50.00	Underground	2024
FDN-C24-103	FDN - Conversion	778091	9582823	1248	280	-5	120.30	Underground	2024
FDN-C24-104	FDN - Conversion	778090	9582823	1248	287	-5	120.30	Underground	2024
FDN-C24-105	FDN - Conversion	778090	9582824	1248	302	-7	85.00	Underground	2024
FDN-C24-106	FDN - Conversion	777959	9583480	1193	114	-33	210.00	Underground	2024
FDN-C24-107	FDN - Conversion	778090	9582825	1248	315	-13	65.00	Underground	2024
FDN-C24-108	FDN - Conversion	777959	9583480	1194	114	-5	130.00	Underground	2024
FDN-C24-109	FDN - Conversion	777959	9583480	1195	114	20	150.00	Underground	2024

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For more information, please contact

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About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world.

The Company's board and management team have extensive expertise in mine operations and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. The Company believes that the value created through the development of Fruta del Norte will benefit its shareholders, the Government and the citizens of Ecuador.