

Lundin Gold Drills 491.62 G/T Au Over 5.20M; Exploration Confirms Larger Mineralized Systems at Both FDNS and FDN East

VANCOUVER, BC, Nov. 20, 2025 /CNW/ - **Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("Lundin Gold" or the "Company")** announces strong results from its conversion and near-mine exploration drilling programs at its 100% owned Fruta del Norte ("FDN") gold mine in southeast Ecuador. The Company has completed the 2025 conversion program at Fruta del Norte South ("FDNS") on a portion of the existing Inferred Mineral Resource, advancing engineering studies toward an initial Mineral Reserve estimate in early 2026. In addition, exploration drilling continues to return strong results at FDNS and FDN East, confirming larger mineralized systems and providing confidence in their potential for future growth. Highlights from drilling programs at FDNS and FDN East are outlined below, with detailed results provided in Appendix 1.

Jamie Beck, President and CEO, commented, *"I'm pleased to report outstanding results from our 2025 programs, which continue to demonstrate the significant potential around Fruta del Norte. At FDNS, the conversion program achieved the highest-grade intercept ever drilled, a major milestone as we advance toward an initial Mineral Reserve estimate early next year—less than two years since discovery. Exploration drilling also confirms that FDNS is a larger mineralized system and now, FDN East emerges as a new epithermal vein deposit near existing infrastructure, offering meaningful upside. Based on these successes as well as the results on the emerging porphyries, we expanded our 2025 drilling program to a minimum of 120,000 metres with 17 rigs, the largest program ever undertaken on the FDN land package."*

FDNS Conversion Program Drilling Highlights (not true widths):

- Drill hole FDN-C25-305 intersected 491.62 grams per tonne ("g/t") of gold ("Au") over 5.20m from 40.60m, including:
 - 2,286 g/t Au over 1.10m
- Drill hole FDN-C25-260 intersected 41.46 g/t Au over 6.30m from 59.60m, including:
 - 469.0 g/t Au over 0.50m
- Drill hole FDN-C25-261 intersected 22.76 g/t Au over 10.50m from 80.0m, including:
 - 83.38 g/t Au over 1.95m
- Drill hole FDN-C25-259 intersected 33.71 g/t Au over 6.30m from 38.90m, including:
 - 485.0 g/t Au over 0.40m

Drill results confirmed the gold mineralization with several outstanding intercepts and defined new mineralized zones within the main vein system. The 2025 conversion program targeted a portion of the existing Inferred Mineral Resource. Engineering studies and mine design are well advanced to support an initial Mineral Reserve estimate in Q1 2026 as well as inclusion into FDN's long term mine plan.

FDNS Exploration Program Drilling Highlights (not true widths):

- Drill hole UGE-S-25-338 intersected 23.23 g/t Au over 7.70m from 51.35m, including:
 - 329.0 g/t Au over 0.40m
- Drill hole FDN-C25-325 intersected 55.78 g/t Au over 3.15m from 283.45m, including:
 - 256.0 g/t Au over 0.65m

Exploration drilling at FDNS continues to return strong results and has expanded the limits of the deposit and confirmed a larger mineralized system than previously understood, providing confidence in further growth potential.

FDN East Exploration Program Drilling Highlights (not true widths):

- Drill hole UGE-E-25-328 intersected 14.10 g/t Au over 10.80 m from 332.00m including:

- 56.09 g/t Au over 2.40m
- Drill hole UGE-E-25-360 intersected 9.27 g/t Au over 15.05m from 226.35m, including:
 - 17.51 g/t Au over 4.20m

The initial geological model reveals an emerging epithermal vein-type deposit located approximately 100 metres east of FDN's current underground infrastructure. Recent intercepts highlight meaningful potential for further growth, with multiple subparallel veins extending 500 metres along the north-south direction and remains open for expansion.

DRILLING PROGRAMS

Lundin Gold's near-mine exploration strategy is focused on extending mine life by identifying and delineating new mineralized zones close to FDN's operations. Over recent years, these programs have driven resource growth and led to the discovery of new sectors, contributing to Mineral Reserve expansion since commercial production was achieved, ultimately resulting in successful Reserve replacement in 2023 and 2024. In 2025, underground drilling prioritized conversion of Inferred Resources at FDNS while continuing exploration along its extensions and at FDN East (see Figure 1).

Earlier in the year, the Company expanded its 2025 drilling program from 80,000 metres to a minimum of 120,000 metres, reflecting recent exploration success. Seventeen rigs are currently active across conversion and near-mine exploration programs, marking the largest drill program ever undertaken on the FDN land package.

FDNS

Since January, underground drilling at FDNS has focused on converting Inferred Resources to Indicated status, with the ultimate goal of integrating the deposit into FDN's long-term mine plan in 2026. The program also targeted areas for potential expansion.

Discovered in 2024, FDNS is an epithermal vein system located along the southern limit of FDN and currently hosts an Inferred Resource of approximately 2.09 Moz from 12.35 Mt at an average grade of 5.25 g/t Au. For details on FDN's Mineral Reserve and Resource estimate as at December 31, 2024, please refer to the Company's Annual Information Form dated March 17, 2025 (the "AIF"), available at www.sedarplus.ca.

During the past several months, conversion and expansion drilling advanced significantly, with 16,282 metres drilled across 97 holes. Results have improved confidence in the geological model, confirmed continuity of mineralization, and defined higher-grade zones within the vein system (see Figures 1 and 2). Notably, hole FDN-C25-305 returned **491.62 g/t Au over 5.20m**, including **2,286 g/t Au over 1.10m**, the highest-grade intercept ever recorded at FDNS. Assay results are presented in Table 1.

Exploration drilling also confirmed mineralization continuity beyond FDNS's eastern and southern limits (Figures 1 and 2). For example, UGE-S-25-338 (**23.23 g/t Au over 7.70m**) and FDN-C25-325 (**55.78 g/t Au over 3.15m**) defined new high-grade veins and indicate further potential in these sectors. Complete assay results received to date are presented in Tables 1 and 3; some results remain pending.

All results are being incorporated into the geological model and will support the initial Mineral Reserve and updated Mineral Resource estimate in Q1 2026, while conversion and exploration drilling continues. Mine engineering work is also advancing to evaluate geotechnical, metallurgical, and infrastructure requirements for integration into FDN's 2026 long-term mine plan.

FDN EAST

At FDN East, exploration continues to define and expand a new buried epithermal vein system located approximately 100 metres east of FDN's existing underground infrastructure. Since its discovery, drilling has delineated multiple subparallel veins trending north-south over a strike length of approximately 500 metres, which remains open (see Figure 3).

The most recent drilling results continues to confirm the continuity of the gold mineralization with wider mineralized zones in distinct sectors of the system (Figure 3). Drill holes UGE-E-25-328 (**14.10 g/t Au over 10.80m** and **23.91 g/t Au over 4.85m**) and drill hole UGE-E-25-360 (**9.27 g/t Au over 15.05m**) yielded some of the most notable results ever recorded at FDN East. Assay results from the drilling undertaken at FDN East are presented in Table 2.

These results support our initial geological model, which indicates an emerging epithermal vein-type deposit with meaningful potential for future growth. A second drill rig has been mobilized to accelerate delineation along the system’s extensions. Assay results are presented in Table 2.

Figure 1: Map showing FDN deposit, the FDN East target and FDNS selected drilling results

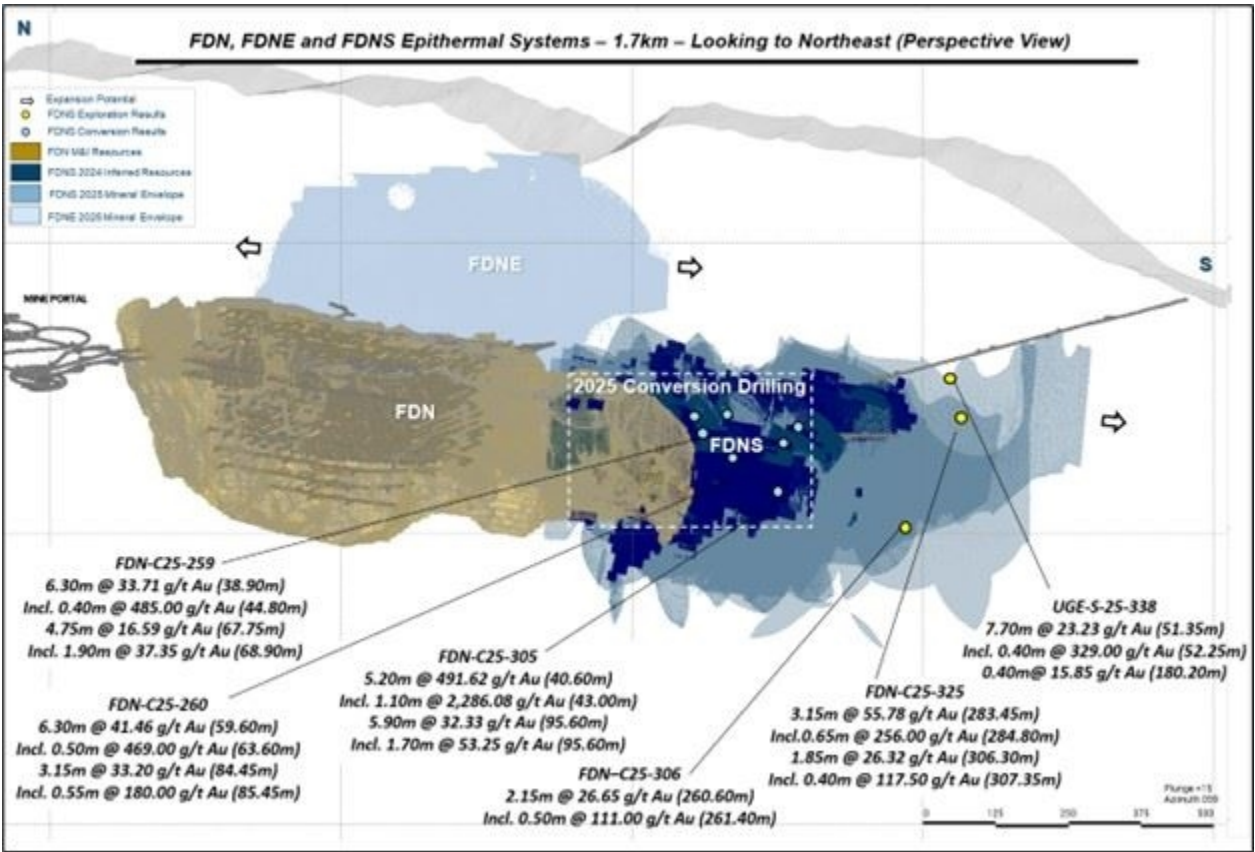


Figure 2: Map showing FDN and FDNS deposit with selected FDNS conversion and exploration drilling results

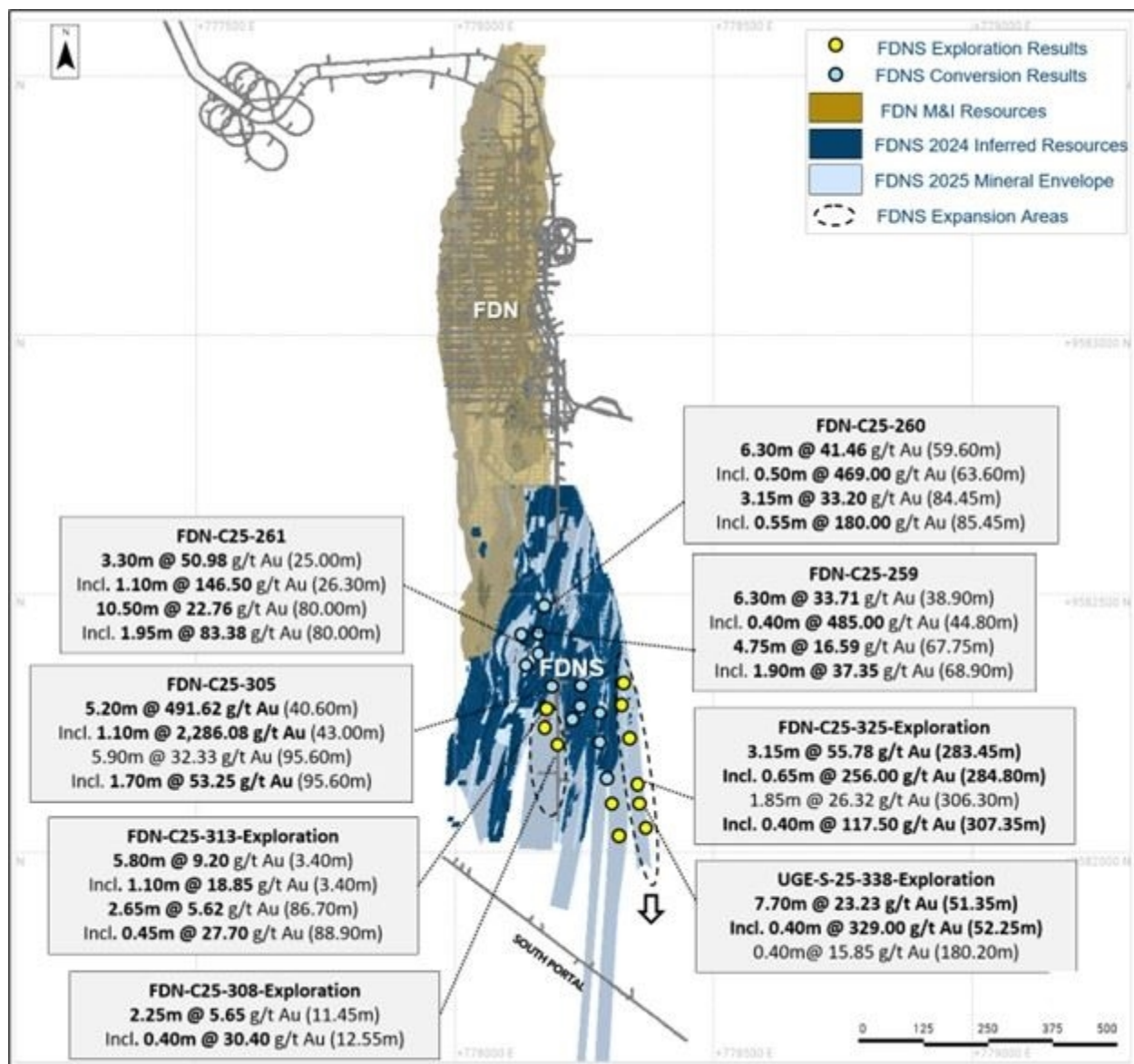
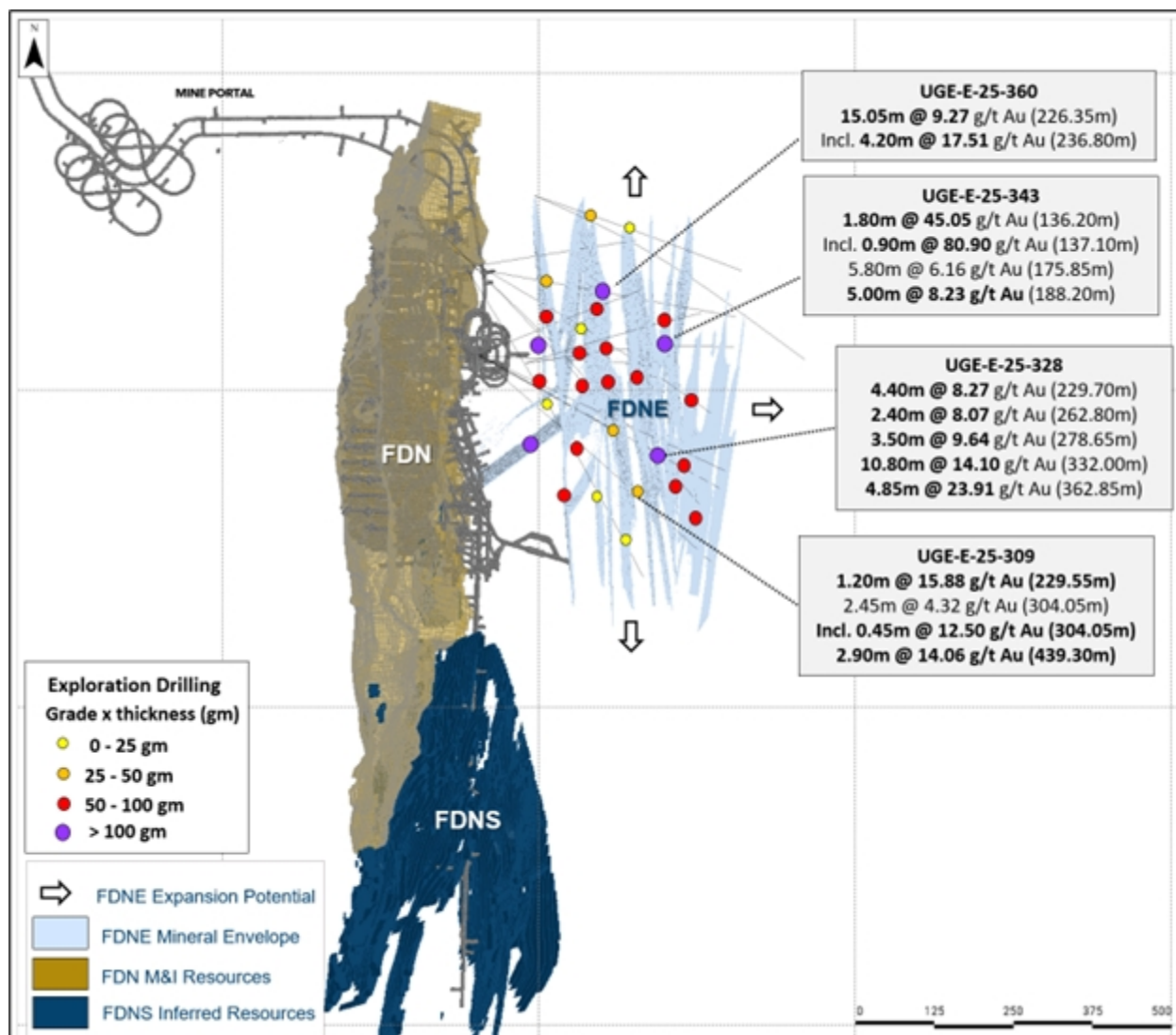


Figure 3: Map showing FDN, FDN deposit and FDN East with selected FDN East drilling results



Qualified Persons and Technical Notes

The technical information contained in this News Release has been reviewed and approved by Andre Oliveira, P. Geo, Vice President, Exploration of the Company, who is a Qualified Person in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Samples consist of half HQ and NQ-size diamond core that are split by diamond saw on site, prepared at the ALS laboratory in Quito, and analyzed by 50g fire assay and multi-element (ICP-AES/ICP-MS) at the ALS Laboratory in Lima, Peru. The quality assurance-quality control (QA-QC) program of Lundin Gold includes the insertion of certified standards of known gold content, blank and duplicate samples. The remaining half core is retained for verification and reference purposes. For further information on the assay, QA-QC, and data verification procedures, please see Lundin Gold's AIF.

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the EU Market Abuse Regulation. This information was publicly communicated on November 20th 2025 at 4:00 p.m. Pacific Time through the contact persons set out below.

Caution Regarding Forward-Looking Information and Statements

Certain of the information and statements in this press release are considered "forward-looking information" or "forward-looking statements" as those terms are defined under Canadian securities laws (collectively referred to as "forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by

words or phrases such as "believes", "anticipates", "expects", "is expected", "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks, and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking statements and information. Lundin Gold believes that the expectations reflected in this forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Forward-looking information should not be unduly relied upon. This information speaks only as of the date of this press release, and the Company will not necessarily update this information, unless required to do so by securities laws.

This press release contains forward-looking information in a number of places, such as in statements relating to the Company's exploration plans, activities and results and its plans to update its estimates of Mineral Reserves and Resources. There can be no assurance that such statements will prove to be accurate, as Lundin Gold's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in Lundin Gold's AIF.

Lundin Gold's actual results could differ materially from those anticipated. Factors that could cause actual results to differ materially from any forward-looking statement or that could have a material impact on the Company or the trading price of its shares include: instability in Ecuador; community relations; reliability of power supply; tax changes in Ecuador; security; availability of workforce and labour relations; mining operations; waste disposal and tailings; environmental compliance; illegal mining; Mineral Reserve and Mineral Resource estimates; infrastructure; regulatory risk; government or regulatory approvals; forecasts relating to production and costs; gold price; dependence on a single mine; shortages of critical resources; climate change; exploration and development; control of Lundin Gold; dividends; information systems and cyber security; title matters and surface rights and access; health and safety; human rights; employee misconduct; measures to protect biodiversity, endangered species and critical habitats; global economic conditions; competition for new projects; key talent recruitment and retention; market price of the Company's shares; social media and reputation; insurance and uninsured risks; pandemics, epidemics or infectious disease outbreak; conflicts of interest; violation of anti-bribery and corruption laws; internal controls; claims and legal proceedings; and reclamation obligations.

APPENDIX 1

Table 1: Drillhole assay results from the drilling program at FDNS reported for thickness versus grade intervals above 14 (m x g/t Au >14). Drill hole intercepts are reported in drill core lengths and true widths

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-249	114.60	117.70	3.10	2.68	5.12	1.38	FDNS - Conversion	Underground
FDN-C25-249	125.70	128.45	2.75	2.25	7.22	11.86		
FDN-C25-249	135.70	143.40	7.70	6.31	12.20	5.95		
Including	139.65	140.80	1.15	0.94	20.22	7.62		
FDN-C25-249	145.40	153.40	8.00	6.55	4.07	1.70		
Including	151.40	153.40	2.00	1.64	9.34	1.65		
FDN-C25-249	203.00	205.90	2.90	2.63	7.91	6.38		
FDN-C25-249	207.80	211.30	3.50	3.17	13.29	9.40		
Including	207.80	208.80	1.00	0.91	21.50	6.00		
FDN-C25-249	215.95	219.80	3.85	3.49	6.45	1.55	FDNS - Conversion	Underground
FDN-C25-250	95.20	100.40	5.20	4.71	4.61	2.23		
Including	98.10	99.00	0.90	0.82	9.45	1.80		
FDN-C25-250	183.25	186.55	3.30	2.86	5.86	1.55		
FDN-C25-250	199.30	202.85	3.55	3.07	6.66	2.75		
FDN-C25-250	210.60	215.20	4.60	3.98	6.77	1.21		
Including	211.60	212.50	0.90	0.78	17.50	1.40	FDNS - Exploration	Underground
FDN-C25-251	42.00	47.00	5.00	3.54	3.45	2.88		
FDN-C25-251	52.00	56.00	4.00	3.06	3.59	1.78		
FDN-C25-251	61.00	68.00	7.00	5.36	4.45	1.20		
FDN-C25-251	86.20	98.70	12.50	8.84	4.29	1.23		
Including	91.30	94.40	3.10	2.19	6.16	1.20		
Including	97.35	98.70	1.35	0.95	8.48	1.26		
FDN-C25-251	102.05	109.10	7.05	5.40	3.62	3.00		
FDN-C25-251	123.75	128.80	5.05	3.87	6.68	2.58		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-251	151.50	165.40	13.90	10.65	7.33	3.02	FDNS - Conversion	Underground
FDN-C25-252	3.55	6.80	3.25	3.05	4.94	10.25	FDNS - Conversion	Underground
FDN-C25-252	57.20	61.20	4.00	3.76	5.71	8.10		
Including	58.20	60.10	1.90	1.79	10.11	7.27		
FDN-C25-253	123.20	127.30	4.10	2.35	4.20	16.68	FDNS - Conversion	Underground
FDN-C25-254	101.60	104.15	2.55	2.31	6.24	2.88	FDNS - Conversion	Underground
Including	101.60	102.65	1.05	0.95	14.55	5.00		
FDN-C25-255	3.40	7.00	3.60	3.12	7.54	8.23	FDNS - Conversion	Underground
Including	5.50	6.25	0.75	0.65	13.45	10.90		
FDN-C25-255	11.35	14.05	2.70	2.54	6.48	7.01		
Including	13.15	14.05	0.90	0.85	12.00	11.70		
FDN-C25-255	29.50	34.00	4.50	4.35	4.21	7.10		
Including	29.50	30.35	0.85	0.82	10.75	6.50		
FDN-C25-255	44.40	47.50	3.10	3.05	10.66	8.25		
FDN-C25-255	62.50	65.80	3.30	3.25	29.90	68.18		
Including	64.20	65.80	1.60	1.58	58.95	116.45		
FDN-C25-257	38.90	42.50	3.60	3.48	4.57	4.54	FDNS - Conversion	Underground
Including	39.90	40.90	1.00	0.97	11.00	6.70		
FDN-C25-257	48.00	55.45	7.45	7.42	4.60	6.04		
Including	48.00	49.80	1.80	1.79	10.23	8.77		
FDN-C25-257	131.05	137.00	5.95	5.59	10.42	6.09		
Including	134.60	137.00	2.40	2.26	19.01	7.49		
FDN-C25-258	25.40	27.80	2.40	1.70	58.51	22.47	FDNS - Conversion	Underground
Including	25.40	26.05	0.65	0.46	212.00	66.70		
FDN-C25-259	38.90	45.20	6.30	5.92	33.71	14.48	FDNS - Conversion	Underground
Including	44.80	45.20	0.40	0.38	485.00	136.00		
FDN-C25-259	67.75	72.50	4.75	4.75	16.59	17.06		
Including	68.90	70.80	1.90	1.90	37.35	22.04		
FDN-C25-259	94.00	99.00	5.00	4.53	4.22	5.10		
Including	94.00	95.00	1.00	0.91	15.80	8.30		
FDN-C25-260	34.95	36.90	1.95	1.25	8.79	34.67	FDNS - Conversion	Underground
FDN-C25-260	59.60	65.90	6.30	5.16	41.46	25.01		
Including	63.60	64.10	0.50	0.41	469.00	207.00		
FDN-C25-260	70.20	73.40	3.20	2.62	4.61	8.50		
FDN-C25-260	77.80	81.90	4.10	3.14	10.61	12.10		
Including	77.80	78.60	0.80	0.61	25.50	31.00		
FDN-C25-260	81.45	81.90	0.45	0.34	34.50	20.00		
FDN-C25-260	84.45	87.60	3.15	2.96	33.20	21.44		
Including	85.45	86.00	0.55	0.52	180.00	91.70		
FDN-C25-260	122.90	127.05	4.15	2.08	3.89	4.32		
Including	126.65	127.05	0.40	0.20	10.60	8.10		
FDN-C25-261	2.00	3.75	1.75	1.43	14.24	7.64	FDNS - Conversion	Underground
Including	2.00	2.90	0.90	0.74	24.40	10.80		
FDN-C25-261	10.55	16.95	6.40	4.90	5.97	10.39		
Including	10.55	11.05	0.50	0.38	20.30	12.40		
Including	12.55	13.15	0.60	0.46	20.90	32.00		
FDN-C25-261	25.00	28.30	3.30	3.25	50.98	10.52		
Including	26.30	27.40	1.10	1.08	146.50	18.00		
FDN-C25-261	60.70	61.80	1.10	1.08	14.10	7.10		
FDN-C25-261	80.00	90.50	10.50	9.09	22.76	14.07		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
Including	80.00	81.95	1.95	1.69	83.38	43.30		
Including	89.60	90.50	0.90	0.78	41.40	17.60		
FDN-C25-262	50.85	53.40	2.55	0.87	7.08	8.02		
Including	52.75	53.40	0.65	0.22	20.40	15.30		
FDN-C25-262	60.30	64.35	4.05	1.39	5.81	40.00		
Including	60.30	61.10	0.80	0.27	15.20	130.00		
FDN-C25-262	74.90	77.90	3.00	1.93	18.72	9.76		
Including	75.40	76.75	1.35	0.87	38.84	15.93	FDNS - Conversion	Underground
FDN-C25-262	111.70	116.95	5.25	3.71	4.35	6.52		
Including	111.70	112.50	0.80	0.57	12.55	4.30		
FDN-C25-262	119.75	123.70	3.95	2.79	10.44	6.87		
Including	122.35	123.70	1.35	0.95	24.64	12.54		
FDN-C25-262	154.65	158.90	4.25	2.73	4.37	5.08		
FDN-C25-263	4.40	7.80	3.40	3.39	8.14	7.80		
FDN-C25-263	16.00	24.40	8.40	5.94	3.12	6.79		
Including	17.70	18.50	0.80	0.57	6.41	19.10		
Including	23.55	24.40	0.85	0.60	7.85	9.45		
FDN-C25-263	36.20	40.20	4.00	3.46	29.55	21.98	FDNS - Conversion	Underground
Including	37.65	39.30	1.65	1.43	53.50	39.14		
FDN-C25-263	101.90	104.10	2.20	2.17	6.63	4.25		
FDN-C25-263	137.20	138.60	1.40	1.32	14.18	7.64		
Including	137.20	137.60	0.40	0.38	48.50	17.40		
FDN-C25-263	143.50	145.40	1.90	1.79	38.53	11.28		
FDN-C25-263	170.70	171.70	1.00	0.64	26.50	5.40	FDNS - Exploration	Underground
FDN-C25-264	26.85	30.75	3.90	3.89	9.18	7.50		
Including	29.90	30.75	0.85	0.85	35.70	12.80		
FDN-C25-264	36.40	39.00	2.60	2.59	5.89	6.97	FDNS - Conversion	Underground
Including	37.30	37.95	0.65	0.65	16.35	7.60		
FDN-C25-264	40.10	45.60	5.50	5.42	6.89	6.29		
Including	44.00	45.60	1.60	1.58	12.36	8.56		
FDN-C25-264	73.60	75.70	2.10	2.07	47.00	45.77		
Including	73.60	74.70	1.10	1.08	87.80	84.20		
FDN-C25-264	94.60	99.30	4.70	4.63	7.55	11.64		
Including	97.90	99.30	1.40	1.38	18.27	28.01		
FDN-C25-265	45.60	46.90	1.30	1.28	12.44	33.78		
FDN-C25-265	55.50	61.40	5.90	5.88	7.26	11.86		
Including	56.30	57.75	1.45	1.44	22.54	21.10	FDNS - Conversion	Underground
FDN-C25-265	100.45	105.20	4.75	4.30	27.77	49.59		
Including	104.80	105.20	0.40	0.36	267.00	113.00		
FDN-C25-265	113.60	117.55	3.95	3.58	6.65	12.37		
FDN-C25-266	No Significant Results						FDNS - Conversion	Underground
FDN-C25-267	0.00	4.25	4.25	4.19	4.25	5.69	FDNS - Conversion	Underground
Including	2.00	2.90	0.90	0.89	9.40	7.20		
FDN-C25-267	24.60	28.45	3.85	3.84	45.45	13.37		
Including	26.80	27.45	0.65	0.65	263.00	61.90	FDNS - Conversion	Underground
FDN-C25-268	136.00	138.30	2.30	2.29	7.72	5.73		
FDN-C25-268	141.15	144.00	2.85	2.81	35.66	26.44		
Including	142.00	143.00	1.00	0.98	88.00	48.90	FDNS - Conversion	Underground
FDN-C25-269	34.70	37.80	3.10	2.37	8.72	6.19		
Including	35.75	36.85	1.10	0.84	21.90	9.80		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-269	71.70	76.05	4.35	2.80	8.82	8.33		
Including	74.80	76.05	1.25	0.80	25.04	16.47		
FDN-C25-270	15.70	22.30	6.60	4.24	7.07	8.29		
Including	19.85	21.35	1.50	0.96	11.98	14.86		
FDN-C25-270	36.95	38.50	1.55	1.46	13.09	3.60	FDNS - Conversion	Underground
FDN-C25-270	53.95	56.80	2.85	2.18	14.54	21.38		
Including	53.95	54.80	0.85	0.65	45.30	23.80		
FDN-C25-271	21.75	23.50	1.75	1.43	19.18	9.21		
FDN-C25-271	36.50	39.90	3.40	3.19	6.23	8.99	FDNS - Conversion	Underground
Including	36.50	37.65	1.15	1.08	12.25	8.70		
FDN-C25-272	0.00	6.60	6.60	5.06	12.09	51.90		
Including	0.00	3.70	3.70	2.83	19.96	62.31		
FDN-C25-272	14.05	17.70	3.65	2.80	5.88	13.73	FDNS - Conversion	Underground
Including	16.95	17.70	0.75	0.57	15.95	13.40		
FDN-C25-272	54.85	59.45	4.60	2.30	4.48	38.49		
Including	58.85	59.45	0.60	0.30	16.40	170.00		
FDN-C25-272	76.80	78.70	1.90	0.80	35.39	24.44		
Including	76.80	77.65	0.85	0.36	77.30	46.60		
FDN-C25-273	9.40	13.35	3.95	2.79	5.97	30.19		
Including	12.15	13.35	1.20	0.85	12.74	11.53		
FDN-C25-273	25.90	29.00	3.10	2.19	5.16	8.81	FDNS - Conversion	Underground
Including	25.90	27.20	1.30	0.92	9.58	10.65		
FDN-C25-273	63.85	71.95	8.10	2.77	7.08	19.11		
Including	69.05	71.95	2.90	0.99	11.27	32.52		
FDN-C25-273	83.60	87.95	4.35	2.18	6.04	21.48		
Including	83.60	85.55	1.95	0.98	11.90	37.30		
FDN-C25-273	132.35	135.10	2.75	1.38	9.64	9.11		
Including	133.15	134.10	0.95	0.48	26.60	15.00		
FDN-C25-273	149.60	153.60	4.00	3.46	4.94	26.35		
Including	151.00	151.60	0.60	0.52	19.25	82.40		
FDN-C25-273	157.80	159.95	2.15	1.86	16.66	28.98		
Including	158.20	159.15	0.95	0.82	36.00	23.70		
FDN-C25-274	No Significant Results						FDNS - Conversion	Underground
FDN-C25-275	32.50	35.90	3.40	2.94	26.14	11.00		
Including	32.50	32.90	0.40	0.35	113.50	49.20	FDNS - Conversion	Underground
Including	33.90	34.75	0.85	0.74	41.70	14.10		
FDN-C25-275	121.80	125.50	3.70	3.64	9.17	95.95	FDNS - Exploration	Underground
Including	121.80	122.60	0.80	0.79	30.90	93.20		
FDN-C25-276	173.20	176.80	3.60	2.95	5.95	140.89	FDNS - Exploration	Underground
Including	174.10	174.90	0.80	0.66	13.30	12.80		
FDN-C25-277	97.80	100.00	2.20	1.99	31.04	165.04	FDNS - Conversion	Underground
Including	97.80	98.80	1.00	0.91	44.70	224.00		
FDN-C25-278	13.10	16.05	2.95	2.42	40.53	7.18	FDNS - Conversion	Underground
Including	14.10	14.70	0.60	0.49	192.50	24.10		
FDN-C25-278	168.00	169.95	1.95	1.83	7.36	12.90		
Including	169.25	169.95	0.70	0.66	17.85	16.40		
FDN-C25-279	65.55	69.05	3.50	2.25	33.35	15.23	FDNS - Conversion	Underground
Including	66.50	68.50	2.00	1.29	57.14	19.79		
FDN-C25-279	97.85	100.10	2.25	1.29	7.93	6.61		
Including	97.85	98.70	0.85	0.49	16.05	8.10		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-280	78.60	83.60	5.00	2.11	5.34	2.47	FDNS - Conversion	Underground
FDN-C25-280	84.45	87.70	3.25	1.11	8.82	3.85		
Including	84.45	84.95	0.50	0.17	16.40	4.20		
FDN-C25-280	89.75	93.85	4.10	1.40	22.26	7.92		
Including	90.40	92.10	1.70	0.58	37.00	11.11		
FDN-C25-281	93.30	95.30	2.00	0.85	7.09	8.80	FDNS - Conversion	Underground
FDN-C25-282	23.10	27.10	4.00	3.98	5.66	2.28	FDNS - Conversion	Underground
FDN-C25-282	42.35	53.00	10.65	10.29	40.98	15.26		
Including	49.55	50.55	1.00	0.97	402.00	98.40		
FDN-C25-282	89.20	97.40	8.20	7.71	15.07	9.64		
Including	89.60	90.50	0.90	0.85	79.60	5.50		
Including	94.45	94.85	0.40	0.38	52.70	21.20		
FDN-C25-282	117.35	118.80	1.45	1.43	11.00	6.12		
Including	117.35	117.75	0.40	0.39	29.60	15.10		
FDN-C25-283	92.75	98.75	6.00	5.80	4.60	3.04	FDNS - Conversion	Underground
Including	92.75	93.60	0.85	0.82	13.90	6.30		
FDN-C25-283	147.20	150.00	2.80	2.63	6.68	1.05		
Including	148.20	149.20	1.00	0.94	13.15	1.40	FDNS - Conversion	Underground
FDN-C25-284	29.95	31.00	1.05	0.99	79.40	61.70		
FDN-C25-284	38.60	41.00	2.40	2.08	92.40	32.13		
Including	38.60	40.00	1.40	1.21	156.77	51.51		
FDN-C25-284	49.50	54.20	4.70	4.07	166.58	20.28		
Including	52.80	54.20	1.40	1.21	552.28	61.69		
FDN-C25-284	70.55	73.80	3.25	2.09	5.03	13.17		
FDN-C25-284	97.30	103.90	6.60	5.98	4.97	4.10	FDNS - Conversion	Underground
FDN-C25-285	67.00	79.50	12.50	10.83	8.54	4.50		
Including	73.40	77.75	4.35	3.77	18.92	6.63		
FDN-C25-285	102.50	106.50	4.00	3.63	4.09	2.03	FDNS - Conversion	Underground
FDN-C25-286	35.25	40.25	5.00	4.92	3.19	1.88		
Including	39.25	40.25	1.00	0.98	6.00	2.00		
FDN-C25-286	83.00	85.10	2.10	2.07	9.51	9.00	FDNS - Conversion	Underground
FDN-C25-287	87.25	91.45	4.20	2.41	21.10	15.08		
Including	87.25	88.10	0.85	0.49	28.00	35.70		
Including	90.50	91.45	0.95	0.54	62.70	8.60		
FDN-C25-287	98.40	100.10	1.70	1.20	16.90	11.68	FDNS - Conversion	Underground
Including	99.70	100.10	0.40	0.28	64.90	18.10		
FDN-C25-288	56.50	60.60	4.10	2.35	4.67	7.96		
Including	59.60	60.60	1.00	0.57	9.76	13.70		
FDN-C25-288	135.10	139.20	4.10	2.05	14.73	4.87	FDNS - Conversion	Underground
Including	135.10	136.30	1.20	0.60	26.30	8.24		
Including	138.45	139.20	0.75	0.38	27.70	3.60		
FDN-C25-289	65.60	69.40	3.80	2.44	5.17	19.77	FDNS - Conversion	Underground
FDN-C25-290	89.10	100.00	10.90	9.44	4.32	31.39	FDNS - Conversion	Underground
Including	89.10	92.00	2.90	2.51	5.72	35.68		
Including	97.00	100.00	3.00	2.60	5.62	26.30		
FDN-C25-291	23.65	107.90	3.60	3.48	7.14	2.30	FDNS - Conversion	Underground
Including	106.40	107.20	0.80	0.77	26.50	208.00		
FDN-C25-291	114.90	117.05	2.15	1.86	11.34	16.35	FDNS - Exploration	Underground
Including	115.75	117.05	1.30	1.13	18.41	24.16		
FDN-C25-292	No Significant Results						FDNS - Conversion	Underground

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-293	No Significant Results						FDNS - Conversion	Underground
FDN-C25-294	No Significant Results						FDNS - Conversion	Underground
FDN-C25-295	50.25	57.35	7.10	3.00	10.71	8.68	FDNS - Conversion	Underground
Including	54.20	56.00	1.80	0.76	21.40	12.88		
FDN-C25-296	77.20	79.55	2.35	1.51	8.34	3.16	FDNS - Conversion	Underground
Including	79.15	79.55	0.40	0.26	43.00	9.90		
FDN-C25-297	No Significant Results						FDNS - Conversion	Underground
FDN-C25-298	No Significant Results						FDNS - Conversion	Underground
FDN-C25-299	24.45	27.90	3.45	3.33	7.52	3.64	FDNS - Conversion	Underground
Including	27.35	27.90	0.55	0.53	35.40	8.80		
FDN-C25-299	81.00	86.10	5.10	4.42	16.72	13.69		
Including	82.90	86.10	3.20	2.77	25.00	15.71		
FDN-C25-299	118.30	122.50	4.20	3.22	5.58	3.60		
Including	118.30	119.80	1.50	1.15	10.55	4.20		
FDN-C25-300	60.35	68.40	8.05	7.93	7.21	14.80	FDNS - Conversion	Underground
Including	64.10	68.40	4.30	4.23	11.19	8.58		
FDN-C25-300	98.80	110.00	11.20	10.52	16.71	2.07		
Including	104.10	110.00	5.90	5.54	29.04	3.05		
FDN-C25-301	No Significant Results						FDNS - Conversion	Underground
FDN-C25-302	No Significant Results						FDNS - Conversion	Underground
FDN-C25-303	No Significant Results						FDNS - Conversion	Underground
FDN-C25-304	No Significant Results						FDNS - Conversion	Underground
FDN-C25-305	21.40	23.95	2.55	2.31	21.85	12.02	FDNS - Conversion	Underground
Including	23.40	23.95	0.55	0.50	90.00	36.40		
FDN-C25-305	36.60	37.55	0.95	0.82	123.75	53.68		
FDN-C25-305	40.60	45.80	5.20	4.50	491.62	182.55		
Including	43.00	44.10	1.10	0.95	2286.08	728.40		
FDN-C25-305	95.60	101.50	5.90	5.88	32.33	15.42		
Including	95.60	97.30	1.70	1.69	53.25	23.72		
Including	100.70	101.50	0.80	0.80	120.00	39.60		
FDN-C25-306	123.00	129.40	6.40	6.30	6.57	13.03	FDNS - Conversion	Underground
Including	123.00	124.40	1.40	1.38	20.69	29.29		
FDN-C25-306	260.60	262.75	2.15	2.14	26.65	29.80	FDNS - Exploration	Underground
Including	261.40	261.90	0.50	0.50	111.00	17.40		
FDN-C25-307	56.80	61.95	5.15	4.84	10.03	18.27	FDNS - Conversion	Underground
Including	56.80	57.70	0.90	0.85	25.08	20.49		
Including	61.00	61.95	0.95	0.89	20.76	32.57		
FDN-C25-308	11.45	13.70	2.25	1.59	5.65	7.29	FDNS - Exploration	Underground
Including	12.55	12.95	0.40	0.28	30.40	25.50		
FDN-C25-308	70.20	73.75	3.55	3.22	6.48	6.27	FDNS - Conversion	Underground
FDN-C25-309	79.80	85.60	5.80	5.26	9.34	3.72	FDNS - Conversion	Underground
Including	81.40	85.60	4.20	3.81	11.54	4.35		
FDN-C25-310	69.45	72.65	3.20	3.20	5.78	6.16	FDNS - Conversion	Underground
Including	70.35	71.65	1.30	1.30	11.65	11.95		
FDN-C25-311	8.20	11.55	3.35	3.15	5.02	6.24	FDNS - Exploration	Underground
Including	8.75	10.00	1.25	1.17	10.21	9.32		
FDN-C25-311	57.30	62.25	4.95	4.95	6.64	3.55		
Including	57.30	59.50	2.20	2.20	10.55	4.43		
FDN-C25-312	68.60	71.75	3.15	2.96	5.29	5.90	FDNS - Conversion	Underground
Including	71.30	71.75	0.45	0.42	11.40	4.10		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-313	3.40	9.20	5.80	5.26	9.20	4.57	FDNS - Exploration	Underground
Including	3.40	4.50	1.10	1.00	18.85	7.45		
FDN-C25-313	15.70	19.60	3.90	3.89	3.84	3.02		
Including	15.70	16.70	1.00	1.00	6.09	3.08		
FDN-C25-313	86.70	89.35	2.65	2.49	5.62	4.98		
Including	88.90	89.35	0.45	0.42	27.70	17.00		
FDN-C25-313	100.65	104.90	4.25	3.99	5.79	6.12	FDNS - Conversion	Underground
Including	103.90	104.90	1.00	0.94	18.65	7.30		
FDN-C25-314	21.10	26.70	5.60	2.54	12.07	14.81	FDNS - Conversion	Underground
Including	21.10	21.80	0.70	0.32	80.30	46.10		
FDN-C25-314	41.05	42.30	1.25	0.77	44.69	91.29		
Including	41.70	42.30	0.60	0.37	78.10	167.00		
FDN-C25-314	68.10	68.90	0.80	0.40	36.68	47.20		
Including	68.10	68.50	0.40	0.20	71.40	84.30		
FDN-C25-315	17.90	21.80	3.90	2.76	6.08	3.38	FDNS - Conversion	Underground
Including	19.35	20.30	0.95	0.67	18.65	5.70		
FDN-C25-315	28.70	34.50	5.80	4.10	5.08	8.19		
Including	31.85	32.25	0.40	0.28	14.95	7.20		
FDN-C25-315	69.90	73.70	3.80	3.29	5.39	7.28		
Including	73.00	73.70	0.70	0.61	12.80	11.00		
FDN-C25-316	0.00	2.65	2.65	2.49	7.86	6.59	FDNS - Conversion	Underground
Including	0.55	2.10	1.55	1.46	12.36	8.54		
FDN-C25-316	35.25	38.85	3.60	2.55	21.08	16.43		
Including	35.25	35.65	0.40	0.28	171.00	79.90		
FDN-C25-316	46.55	49.85	3.30	2.86	19.31	14.08		
Including	46.55	46.95	0.40	0.35	139.00	36.10		
FDN-C25-316	51.75	58.65	6.90	5.29	10.23	42.18		
Including	53.70	54.25	0.55	0.42	86.50	352.00		
FDN-C25-316	67.85	75.80	7.95	7.83	20.97	30.43		
Including	67.85	68.40	0.55	0.54	139.00	49.80		
FDN-C25-316	87.35	89.80	2.45	1.88	10.09	12.60		
Including	87.35	87.75	0.40	0.31	52.00	43.20		
FDN-C25-316	118.60	121.50	2.90	2.32	6.07	49.52		
Including	120.50	121.50	1.00	0.80	15.00	105.00		
FDN-C25-317	0.00	4.85	4.85	4.68	41.83	12.04	FDNS - Conversion	Underground
Including	3.85	4.40	0.55	0.53	349.00	85.30		
FDN-C25-317	15.90	19.65	3.75	3.62	55.75	160.21		
Including	18.00	19.10	1.10	1.06	125.00	238.00		
FDN-C25-317	54.95	57.75	2.80	2.70	5.54	53.10		
Including	55.90	56.55	0.65	0.63	18.25	76.00		
FDN-C25-317	61.45	66.95	5.50	5.17	83.15	117.87		
Including	61.45	63.30	1.85	1.74	214.16	207.03		
FDN-C25-317	69.20	72.35	3.15	3.10	8.98	18.00		
Including	71.00	71.80	0.80	0.79	26.58	24.95		
FDN-C25-317	74.70	78.40	3.70	3.64	82.11	376.48		
Including	76.20	77.10	0.90	0.89	327.56	738.00		
FDN-C25-317	81.25	84.00	2.75	2.71	18.49	39.60		
Including	81.75	82.55	0.80	0.79	61.10	125.00		
FDN-C25-317	134.55	142.20	7.65	7.19	6.45	40.59		
Including	136.50	137.75	1.25	1.17	13.41	51.98		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C25-318	8.35	12.80	4.45	4.18	18.68	15.53	FDNS - Conversion	Underground
Including	8.35	9.65	1.30	1.22	35.24	29.65		
FDN-C25-318	44.25	47.70	3.45	3.24	4.21	15.60		
FDN-C25-318	52.45	57.40	4.95	4.65	12.40	20.53		
Including	54.75	55.85	1.10	1.03	48.07	48.20		
FDN-C25-319	1.00	5.45	4.45	2.86	3.24	5.35	FDNS - Conversion	Underground
FDN-C25-319	32.60	34.35	1.75	0.88	9.80	7.20		
FDN-C25-319	74.80	78.75	3.95	2.79	12.40	101.45		
Including	77.30	78.75	1.45	1.03	23.48	244.07		
FDN-C25-319	87.25	87.85	0.60	0.46	48.60	42.20		
FDN-C25-320	39.10	43.20	4.10	3.55	5.34	4.41	FDNS - Exploration	Underground
FDN-C25-320	55.30	57.20	1.90	1.90	7.72	1.60		
FDN-C25-321	0.00	3.10	3.10	2.37	4.72	24.65	FDNS - Conversion	Underground
Including	2.20	3.10	0.90	0.69	7.45	34.32		
FDN-C25-321	107.85	115.20	7.35	6.02	6.04	45.86		
Including	114.15	114.60	0.45	0.37	46.90	554.00		
FDN-C25-322	Pending Results						FDNS - Conversion	Underground
FDN-C25-323	Pending Results						FDNS - Conversion	Underground
FDN-C25-324	Pending Results						FDNS - Conversion	Underground
FDN-C25-325	12.15	14.90	2.75	2.58	47.86	17.35	FDNS - Conversion	Underground
Including	12.15	12.90	0.75	0.70	159.50	50.10		
FDN-C25-325	29.70	34.05	4.35	4.28	3.95	4.24		
Including	31.05	31.45	0.40	0.39	24.80	10.30		
FDN-C25-325	125.30	127.00	1.70	1.67	11.40	9.55		
FDN-C25-325	180.30	181.30	1.00	0.94	29.20	20.60		
FDN-C25-325	283.45	286.60	3.15	3.14	55.78	37.65	FDNS - Exploration	Underground
Including	284.80	285.45	0.65	0.65	256.00	138.00		
FDN-C25-325	306.30	308.15	1.85	1.79	26.32	11.54		
Including	307.35	307.75	0.40	0.39	117.50	46.50		
FDN-C25-326	92.80	96.95	4.15	3.90	46.86	31.48	FDNS - Conversion	Underground
Including	96.15	96.55	0.40	0.38	472.00	139.00		
FDN-C25-326	206.20	210.10	3.90	3.77	10.16	107.47	FDNS - Exploration	Underground
Including	207.15	208.20	1.05	1.01	22.80	158.00		
FDN-C25-327	Pending Results						FDNS - Conversion	Underground
FDN-C25-328	37.40	42.45	5.05	3.87	7.09	53.23	FDNS - Conversion	Underground
Including	38.60	40.15	1.55	1.19	13.32	43.55		
FDN-C25-328	79.20	88.35	9.15	7.92	30.45	64.81		
Including	79.20	81.70	2.50	2.17	93.17	138.50		
FDN-C25-328	90.00	93.65	3.65	3.59	5.85	24.18		
Including	93.00	93.65	0.65	0.64	15.70	66.20		
FDN-C25-328	95.20	98.35	3.15	3.10	6.21	15.37		
Including	95.75	96.25	0.50	0.49	10.90	27.90		
FDN-C25-329	0.70	4.50	3.80	2.69	3.96	5.48	FDNS - Conversion	Underground
FDN-C25-329	26.70	29.25	2.55	1.90	15.87	15.51		
Including	27.20	28.40	1.20	0.89	32.29	30.13		
FDN-C25-329	55.45	61.80	6.35	2.78	5.09	16.69		
Including	58.20	59.20	1.00	0.44	9.10	19.65		
Including	60.05	61.80	1.75	0.77	7.53	23.13		
FDN-C25-329	76.40	86.50	10.10	4.27	5.25	25.86		
Including	77.20	77.65	0.45	0.19	36.20	19.50		

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
Including	78.90	79.50	0.60	0.25	12.15	13.10		
Including	82.70	83.25	0.55	0.23	12.70	275.00		
Including	86.10	86.50	0.40	0.17	14.50	18.60		
FDN-C25-330	0.70	3.50	2.80	0.72	28.35	29.39	FDNS - Conversion	Underground
FDN-C25-330	65.40	68.20	2.80	2.63	6.94	12.59		
FDN-C25-331	38.00	40.00	2.00	2.00	7.29	10.25	FDNS - Conversion	Underground
FDN-C25-332	Pending Results						FDNS - Conversion	Underground
FDN-C25-333	Pending Results						FDNS - Conversion	Underground
FDN-C25-334	Pending Results						FDNS - Conversion	Underground
FDN-C25-335	Pending Results						FDNS - Conversion	Underground
FDN-C25-336	Pending Results						FDNS - Conversion	Underground
FDN-C25-337	Pending Results						FDNS - Conversion	Underground
FDN-C25-338	0.00	2.80	2.80	1.80	6.18	38.44	FDNS - Conversion	Underground
FDN-C25-339	No Significant Results						FDNS - Conversion	Underground
FDN-C25-340	No Significant Results						FDNS - Conversion	Underground
FDN-C25-341	No Significant Results						FDNS - Conversion	Underground
UGE-S-25-300	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-308	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-312	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-316	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-317	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-324	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-337	14.40	17.40	3.00	2.82	6.62	4.30	FDNS - Exploration	Underground
Including	15.40	16.40	1.00	0.94	11.65	5.20		
UGE-S-25-337	31.90	34.80	2.90	2.86	24.45	11.57		
Including	31.90	32.80	0.90	0.89	76.50	30.60		
UGE-S-25-337	59.30	63.70	4.40	4.25	5.69	78.16		
Including	63.10	63.70	0.60	0.58	16.35	163.00		
UGE-S-25-337	68.75	73.60	4.85	4.56	10.80	46.46		
Including	68.75	69.75	1.00	0.97	40.90	160.00		
UGE-S-25-337	117.80	121.50	3.70	3.64	19.40	15.84		
Including	118.85	119.65	0.80	0.79	83.00	48.50		
UGE-S-25-337	144.50	148.00	3.50	3.49	5.66	13.36		
Including	145.30	146.20	0.90	0.90	12.75	23.90		
UGE-S-25-338	51.35	59.05	7.70	6.67	23.23	15.81	FDNS - Exploration	Underground
Including	52.25	52.65	0.40	0.35	329.00	128.00		
UGE-S-25-338	58.25	61.65	3.40	3.08	6.40	9.76		
UGE-S-25-338	180.20	181.65	1.45	1.43	4.97	27.01		
Including	180.20	180.60	0.40	0.39	15.85	63.00		
UGE-S-25-339	149.10	152.30	3.20	3.09	7.74	13.41	FDNS - Exploration	Underground
Including	149.55	150.55	1.00	0.97	19.55	29.80		
UGE-S-25-350	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-351	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-354	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-355	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-356	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-357	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-373	No Significant Results						FDNS - Exploration	Underground
UGE-S-25-384	Pending Results						FDNS - Exploration	Underground

Table 2: Drillhole assay results from FDN East exploration drilling program reported for thickness versus grade intervals above 9 (m x g/t Au >9). Drill hole intercepts are reported in drill core lengths

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Target	Zone
UGE-E-25-309	190.90	192.60	1.70	5.31	5.11	FDN-East	Underground
UGE-E-25-309	229.55	230.75	1.20	15.88	7.53		
Including	229.55	229.95	0.40	44.60	19.80		
UGE-E-25-309	304.05	306.50	2.45	4.32	15.95		
Including	304.05	304.50	0.45	12.50	27.50		
UGE-E-25-309	314.65	317.70	3.05	3.54	5.18		
UGE-E-25-309	336.30	337.30	1.00	5.81	8.30		
UGE-E-25-309	439.30	442.20	2.90	14.06	10.03		
Including	439.30	440.20	0.90	41.60	19.10		
UGE-E-25-330	No Significant Results					FDN-East	Underground
UGE-E-25-328	137.05	139.20	2.15	4.58	5.60	FDN-East	Underground
UGE-E-25-328	142.50	144.30	1.80	7.52	6.76		
Including	143.90	144.30	0.40	14.20	11.20		
UGE-E-25-328	229.70	234.10	4.40	8.27	5.39		
Including	229.70	230.70	1.00	34.10	21.00		
UGE-E-25-328	262.80	265.20	2.40	8.07	6.78		
Including	262.80	263.30	0.50	37.60	27.90		
UGE-E-25-328	278.65	282.15	3.50	9.64	7.58		
Including	280.50	281.15	0.65	48.30	28.40		
UGE-E-25-328	332.00	342.80	10.80	14.10	8.47		
Including	332.00	334.40	2.40	56.09	27.04		
UGE-E-25-328	362.85	367.70	4.85	23.91	18.07		
Including	362.85	363.70	0.85	114.50	82.50		
UGE-E-25-330	No Significant Results					FDN-East	Underground
UGE-E-25-331	No Significant Results					FDN-East	Underground
UGE-E-25-342	No Significant Results					FDN-East	Underground
UGE-E-25-343	136.20	138.00	1.80	45.05	802.50	FDN-East	Underground
Including	137.10	138.00	0.90	80.90	1500.00		
UGE-E-25-343	175.85	181.65	5.80	6.16	8.06		
UGE-E-25-343	188.20	193.20	5.00	8.23	8.42		
UGE-E-25-343	202.15	204.45	2.30	4.94	14.63		
UGE-E-25-360	195.20	199.20	4.00	3.22	5.43	FDN-East	Underground
Including	195.20	197.20	2.00	4.70	5.25		
UGE-E-25-360	226.35	241.40	15.05	9.27	4.49		
Including	231.15	235.85	4.70	10.35	5.30		
Including	236.80	241.00	4.20	17.51	5.85		
UGE-E-25-360	257.10	262.90	5.80	2.43	3.66		
Including	262.40	262.90	0.50	10.10	7.60		
UGE-E-25-360	270.30	280.00	9.70	1.82	2.09		
UGE-E-25-361	Pending Results					FDN-East	Underground
UGE-E-25-379	Pending Results					FDN-East	Underground
UGE-E-25-386	Pending Results					FDN-East	Underground

Table 3: FDNS and FDN East Collar Drill Holes

Hole ID	Prospect	Easting	Northing	Elevation	Azimuth	Dip	EOH (m)	Zone	Year
FDN-C25-249	FDNS	778177	9582157	1192	317	-15	290.00	Underground	2025

Hole ID	Prospect	Easting	Northing	Elevation	Azimuth	Dip	EOH (m)	Zone	Year
FDN-C25-250	FDNS	778177	9582157	1192	305	19	227.60	Underground	2025
FDN-C25-251	FDNS	778178	9582157	1192	331	-34	203.40	Underground	2025
FDN-C25-252	FDNS	778220	9582326	1183	149	-51	130.00	Underground	2025
FDN-C25-253	FDNS	778220	9582326	1186	151	42	140.00	Underground	2025
FDN-C25-254	FDNS	778221	9582326	1185	152	22	130.00	Underground	2025
FDN-C25-255	FDNS	778220	9582326	1183	167	-36	190.00	Underground	2025
FDN-C25-257	FDNS	778178	9582352	1183	320	-5	160.00	Underground	2025
FDN-C25-258	FDNS	778177	9582351	1182	292	-44	80.00	Underground	2025
FDN-C25-259	FDNS	778182	9582366	1183	343	2	134.60	Underground	2025
FDN-C25-260	FDNS	778182	9582366	1183	354	-6	140.00	Underground	2025
FDN-C25-261	FDNS	778181	9582366	1183	321	-3	93.00	Underground	2025
FDN-C25-262	FDNS	778220	9582326	1185	170	23	197.10	Underground	2025
FDN-C25-263	FDNS	778220	9582326	1182	172	-57	189.50	Underground	2025
FDN-C25-264	FDNS	778219	9582326	1183	175	16	125.00	Underground	2025
FDN-C25-265	FDNS	778184	9582366	1182	32	-35	172.40	Underground	2025
FDN-C25-266	FDNS	778180	9582169	1193	321	7	137.40	Underground	2025
FDN-C25-267	FDNS	778181	9582365	1184	320	27	110.70	Underground	2025
FDN-C25-268	FDNS	778181	9582366	1184	334	27	160.00	Underground	2025
FDN-C25-269	FDNS	778182	9582365	1186	337	50	100.00	Underground	2025
FDN-C25-270	FDNS	778175	9582527	1179	317	-22	90.00	Underground	2025
FDN-C25-271	FDNS	778175	9582527	1181	337	12	89.00	Underground	2025
FDN-C25-272	FDNS	778221	9582432	1180	47	-73	166.60	Underground	2025
FDN-C25-273	FDNS	778220	9582429	1180	159	-75	334.80	Underground	2025
FDN-C25-274	FDNS	778199	9582257	1092	119	11	90.00	Underground	2025
FDN-C25-275	FDNS	778199	9582257	1092	69	5	139.80	Underground	2025
FDN-C25-276	FDNS	778199	9582258	1091	88	-45	205.00	Underground	2025
FDN-C25-277	FDNS	778199	9582257	1091	120	-35	206.50	Underground	2025
FDN-C25-278	FDNS	778222	9582140	1195	51	32	189.20	Underground	2025
FDN-C25-279	FDNS	778222	9582140	1196	76	45	118.20	Underground	2025
FDN-C25-280	FDNS	778153	9582347	1089	254	-48	130.00	Underground	2025
FDN-C25-281	FDNS	778153	9582350	1090	313	-52	140.00	Underground	2025
FDN-C25-282	FDNS	778153	9582347	1093	258	30	130.00	Underground	2025
FDN-C25-283	FDNS	778152	9582346	1091	243	-3	160.00	Underground	2025
FDN-C25-284	FDNS	778150	9582348	1183	268	-23	110.00	Underground	2025
FDN-C25-285	FDNS	778150	9582349	1182	291	-22	110.00	Underground	2025
FDN-C25-286	FDNS	778150	9582348	1183	283	3	120.00	Underground	2025
FDN-C25-287	FDNS	778150	9582348	1182	273	-44	119.00	Underground	2025
FDN-C25-288	FDNS	778151	9582346	1182	246	-46	160.00	Underground	2025
FDN-C25-289	FDNS	778222	9582429	1181	116	-18	139.90	Underground	2025
FDN-C25-290	FDNS	778222	9582432	1180	48	-49	150.10	Underground	2025
FDN-C25-291	FDNS	778199	9582257	1091	97	-36	200.00	Underground	2025
FDN-C25-292	FDNS	778199	9582257	1091	76	-18	120.10	Underground	2025
FDN-C25-293	FDNS	778199	9582257	1091	98	-17	173.10	Underground	2025
FDN-C25-294	FDNS	778199	9582257	1090	112	-49	134.70	Underground	2025
FDN-C25-295	FDNS	778153	9582349	1089	299	-46	105.00	Underground	2025
FDN-C25-296	FDNS	778153	9582348	1089	279	-39	80.00	Underground	2025
FDN-C25-297	FDNS	778153	9582347	1089	263	-43	110.00	Underground	2025
FDN-C25-298	FDNS	778150	9582346	1183	239	-11	77.50	Underground	2025
FDN-C25-299	FDNS	778150	9582347	1182	248	-30	122.90	Underground	2025
FDN-C25-300	FDNS	778150	9582347	1183	257	-15	110.00	Underground	2025

Hole ID	Prospect	Easting	Northing	Elevation	Azimuth	Dip	EOH (m)	Zone	Year
FDN-C25-301	FDNS	778150	9582348	1183	269	6	105.00	Underground	2025
FDN-C25-302	FDNS	778204	9582135	1194	129	23	110.00	Underground	2025
FDN-C25-303	FDNS	778205	9582136	1193	105	-5	70.00	Underground	2025
FDN-C25-304	FDNS	778205	9582143	1192	56	-28	94.10	Underground	2025
FDN-C25-305	FDNS	778159	9582343	1090	125	-28	108.00	Underground	2025
FDN-C25-306	FDNS	778159	9582343	1090	145	-20	318.40	Underground	2025
FDN-C25-307	FDNS	778174	9582351	1091	334	8	126.20	Underground	2025
FDN-C25-308	FDNS	778191	9582261	1091	303	-22	100.00	Underground	2025
FDN-C25-309	FDNS	778191	9582261	1091	314	-28	110.00	Underground	2025
FDN-C25-310	FDNS	778191	9582261	1093	330	16	121.00	Underground	2025
FDN-C25-311	FDNS	778191	9582261	1093	297	21	106.00	Underground	2025
FDN-C25-312	FDNS	778191	9582261	1093	316	22	90.00	Underground	2025
FDN-C25-313	FDNS	778184	9582345	1183	159	-12	115.00	Underground	2025
FDN-C25-314	FDNS	778177	9582346	1089	110	-71	180.00	Underground	2025
FDN-C25-315	FDNS	778186	9582352	1182	115	-39	78.10	Underground	2025
FDN-C25-316	FDNS	778186	9582353	1182	53	-48	140.00	Underground	2025
FDN-C25-317	FDNS	778184	9582351	1089	23	-28	149.60	Underground	2025
FDN-C25-318	FDNS	778184	9582351	1091	34	21	70.00	Underground	2025
FDN-C25-319	FDNS	778184	9582350	1089	53	65	95.00	Underground	2025
FDN-C25-320	FDNS	778173	9582258	1092	266	-3	90.00	Underground	2025
FDN-C25-321	FDNS	778222	9582427	1088	85	-47	150.00	Underground	2025
FDN-C25-322	FDNS	778221	9582427	1088	100	-70	200.00	Underground	2025
FDN-C25-323	FDNS	778222	9582426	1088	135	-27	90.00	Underground	2025
FDN-C25-324	FDNS	778221	9582427	1088	128	-63	270.00	Underground	2025
FDN-C25-325	FDNS	778212	9582326	1183	147	-3	315.00	Underground	2025
FDN-C25-326	FDNS	778211	9582326	1184	133	21	225.00	Underground	2025
FDN-C25-327	FDNS	778211	9582326	1185	141	35	177.90	Underground	2025
FDN-C25-328	FDNS	778186	9582353	1182	58	-47	110.00	Underground	2025
FDN-C25-329	FDNS	778186	9582352	1182	85	-70	95.00	Underground	2025
FDN-C25-330	FDNS	778221	9582434	1182	35	8	125.00	Underground	2025
FDN-C25-331	FDNS	778222	9582433	1181	53	-20	116.20	Underground	2025
FDN-C25-332	FDNS	778199	9582348	1089	125	-28	160.00	Underground	2025
FDN-C25-333	FDNS	778199	9582348	1089	130	-44	149.90	Underground	2025
FDN-C25-334	FDNS	778199	9582348	1088	95	-57	120.00	Underground	2025
FDN-C25-335	FDNS	778199	9582348	1088	49	-59	250.00	Underground	2025
FDN-C25-336	FDNS	778199	9582348	1090	107	-5	150.00	Underground	2025
FDN-C25-337	FDNS	778199	9582348	1090	95	-14	156.20	Underground	2025
FDN-C25-338	FDNS	778222	9582433	1182	49	8	115.00	Underground	2025
FDN-C25-339	FDNS	778223	9582430	1182	120	15	130.90	Underground	2025
FDN-C25-340	FDNS	778205	9582136	1196	113	42	100.00	Underground	2025
FDN-C25-341	FDNS	778206	9582142	1192	79	-27	85.30	Underground	2025
UGE-S-25-300	FDNS	778260	9581782	1413	322	-50	473.60	Underground	2025
UGE-S-25-308	FDNS	778117	9582819	1247	138	-22	420.00	Underground	2025
UGE-S-25-312	FDNS	778265	9581778	1413	60	-63	280.10	Underground	2025
UGE-S-25-316	FDNS	778117	9582819	1248	139	-7	423.80	Underground	2025
UGE-S-25-317	FDNS	778260	9581775	1414	250	-53	609.10	Underground	2025
UGE-S-25-324	FDNS	778118	9582820	1248	125	-13	399.00	Underground	2025
UGE-S-25-337	FDNS	778222	9582140	1194	67	9	196.30	Underground	2025
UGE-S-25-338	FDNS	778222	9582138	1194	110	19	190.00	Underground	2025
UGE-S-25-339	FDNS	778222	9582138	1193	117	-11	190.00	Underground	2025

<i>Hole ID</i>	<i>Prospect</i>	<i>Easting</i>	<i>Northing</i>	<i>Elevation</i>	<i>Azimuth</i>	<i>Dip</i>	<i>EOH (m)</i>	<i>Zone</i>	<i>Year</i>
UGE-S-25-350	FDNS	778221	9582623	1178	139	18	204.30	Underground	2025
UGE-S-25-351	FDNS	778221	9582623	1177	143	-30	197.30	Underground	2025
UGE-S-25-354	FDNS	778196	9582136	1193	259	-9	250.00	Underground	2025
UGE-S-25-355	FDNS	778196	9582135	1193	242	-26	261.00	Underground	2025
UGE-S-25-356	FDNS	778197	9582135	1193	223	-20	275.80	Underground	2025
UGE-S-25-357	FDNS	778196	9582135	1193	230	-12	246.10	Underground	2025
UGE-S-25-373	FDNS	778197	9582135	1193	215	-15	280.00	Underground	2025
UGE-S-25-384	FDNS	778205	9582136	1194	120	5	229.20	Underground	2025
UGE-E-25-309	FDN-East	778188	9583153	1274	117	3	445.10	Underground	2025
UGE-E-25-323	FDN-East	778187	9583153	1273	130	0	502.50	Underground	2025
UGE-E-25-328	FDN-East	778188	9583153	1274	115	12	450.70	Underground	2025
UGE-E-25-330	FDN-East	778188	9583153	1273	115	-20	255.00	Underground	2025
UGE-E-25-331	FDN-East	778188	9583153	1275	120	27	280.00	Underground	2025
UGE-E-25-342	FDN-East	778188	9583154	1275	70	33	320.70	Underground	2025
UGE-E-25-343	FDN-East	778188	9583153	1273	87	-21	251.90	Underground	2025
UGE-E-25-360	FDN-East	778168	9583293	1271	100	7	435.00	Underground	2025
UGE-E-25-361	FDN-East	778168	9583295	1271	80	9	270.40	Underground	2025
UGE-E-25-379	FDN-East	778168	9583295	1271	265	60	265.00	Underground	2025
UGE-E-25-386	FDN-East	778168	9583296	1272	300	50	300.00	Underground	2025

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About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world.

The Company's board and management team have extensive expertise and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders through operational excellence and growth, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. Furthermore, Lundin Gold is focused on continued exploration on its extensive and highly prospective land package to identify and develop new resource opportunities to ensure long-term sustainability and growth for the Company and its stakeholders.