Meren Announces Share Capital Update

VANCOUVER, BC, March 31, 2026 /CNW/ – **(MER–TSX, MER–Nasdaq-Stockholm, MRNFF–OTCQX)** – Meren Energy Inc. ("Meren" or the "Company") reports the following share capital and voting rights update in accordance with the Swedish Financial Instruments Trading Act.

As a result of the issuance of 206,114 common shares pursuant to the vesting of certain performance share units, the Company has 676,115,307 common shares issued and outstanding with voting rights as at March 31, 2026.

Additional Information

This information is information that Meren is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out above, at 5:00 p.m. ET on March 31, 2026.

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About Meren

Meren is a full-cycle Independent upstream oil and gas company with interests offshore Nigeria, Namibia, South Africa and Equatorial Guinea. Its main assets are producing and development assets in deepwater Nigeria. The Company holds a leading position in the Orange Basin including its effective interest in the Venus light oil project, offshore Namibia, and its direct interest in Block 3B/4B, offshore South Africa.