TEEKAY LNG PARTNERS L.P.
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NEWS RELEASE

TEEKAY LNG PARTNERS ANNOUNCES FOURTH QUARTER AND FISCAL 2012 EARNINGS RESULTS CONFERENCE CALL

Hamilton, Bermuda, February 12, 2013 – Teekay LNG Partners L.P. (*Teekay LNG* or *the Partnership*) (NYSE: TGP) plans to release its financial results for the fourth quarter and fiscal year 2012 before market open on Thursday, February 21, 2013.

The Partnership also plans to host a conference call on Friday, February 22, 2013 at 11:00 a.m. (ET) to discuss the results for the fourth quarter and fiscal year 2012. All unitholders and interested parties are invited to listen to the live conference call by choosing from the following options:

- By dialing 1-866-322-2356 or 416-640-3405, if outside North America, and quoting conference ID code 7443167.
- By accessing the webcast, which will be available on Teekay LNG's website at www.teekaylng.com (the archive will remain on the website for a period of 30 days).

A supporting Fourth Quarter and Fiscal Year 2012 Earnings Presentation will also be available at www.teekaylng.com in advance of the conference call start time.

The conference call will be recorded and available until Friday, March 1, 2013. This recording can be accessed following the live call by dialing 1-888-203-1112 or 647-436-0148, if outside North America, and entering access code 7443167.

About Teekay LNG

Teekay LNG Partners is the world's third largest independent owner and operator of LNG vessels, providing LNG, LPG and crude oil marine transportation services primarily under long-term, fixed-rate charter contracts with major energy and utility companies through its interests in 27 LNG carriers (including one LNG regasification unit), 21 LPG/Multigas carriers and 11 conventional tankers. The Partnership's interests in these vessels range from 33 to 100 percent. In addition, Teekay LNG, through its 50 percent joint venture with Exmar NV, in-charters seven LPG carriers. The Partnership also recently entered into an agreement for the construction of two LNG carrier newbuildings from DSME of South Korea, which are expected to be delivered in 2016. Teekay LNG Partners L.P. is a publicly-traded master limited partnership (*MLP*) formed by Teekay Corporation (NYSE: TK) as part of its strategy to expand its operations in the LNG and LPG shipping sectors.

Teekay LNG Partners' common units trade on the New York Stock Exchange under the symbol "TGP".

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