

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0012423476 - International Petroleum Corp. 7.25% senior unsecured
bond issue 2022/2027**

Oslo, 1 October 2025

Exercise of Call Option


Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where International Petroleum Corp. is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 30 January 2022 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with paragraph (a)(iii) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	102.18 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Original Maturity Date:	1 February 2027
Record Date:	15 October 2025
Call Option Repayment Date:	17 October 2025

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum