

Results 9M 2025

Press release | 11 November 2025



Net Profit

€123.4mn

+14% YoY



ROTE

25.3%

NPEs

1.43%



Loans

€4.4bn

Loans Δ

€1.1bn

+34% YoY



Depos

€5.6bn

Deposits Δ

€1.5bn

+37% YoY



Total capital ratio

16.25%

9M 2025 **net profit** stood at €123.4mn compared to €108.2mn in 9M 2024, an increase of 14%

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ROTE stood at 25.3%

9M 2025 gross **loan balances** increased by €1.1bn YoY at €4.4bn, +34% YoY. The quality of the loan portfolio remains high with the **NPE ratio** standing at 1.43% and NPLs at 0.53%

3**4**

Deposits rose by €1.5bn YoY (+37%) to €5.6bn

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Strong liquidity with loans to deposits ratio of 77%, LCR of 227% and NSFR of 136%

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Total capital ratio stood at 16.25% with **CET1** at 13.24%

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The bank was named "**Best commercial bank - Greece**" **2025** by International Banker

Optima Bank continued its growth trajectory in the third quarter of 2025, delivering a solid set of results that underscore the strength of our franchise, the effectiveness of our execution, and our ability to capitalize on favorable macroeconomic conditions and sustained demand for credit.

Commercial momentum remained strong, fully aligned with our 2025 guidance. Deposit growth accelerated in Q3, with total deposits increasing by €456mn on a quarterly basis — a 9% quarter-on-quarter rise and an impressive 37% year-on-year increase. They reached €5.6bn, reflecting the deep trust of our customers and our competitive positioning in the market.

Assets under management followed a similar trend, reaching €5.6bn — up 9% from the previous quarter and 29% year-on-year. Our loan book also expanded, growing 5% quarter-on-quarter and 34% year-on-year to €4.4bn.

We continued to deliver **strong financial performance**, with net interest income increasing sequentially, offsetting the impact of lower base rates through higher volumes. Fee income remained robust, growing 10% quarter-on-quarter. Our net interest margin for the first nine months stood at 3.34%, while our net fee margin reached 0.87% — both well ahead of domestic peers.

We maintained a disciplined approach to cost management, while our cost of risk declined compared to Q2, further supporting bottom-line performance. Despite the declining rate environment, we **grew our nine-month net profit by 14% to €123.4mn**, and we remain confident in achieving our full-year 2025 net profit target of over €160mn.

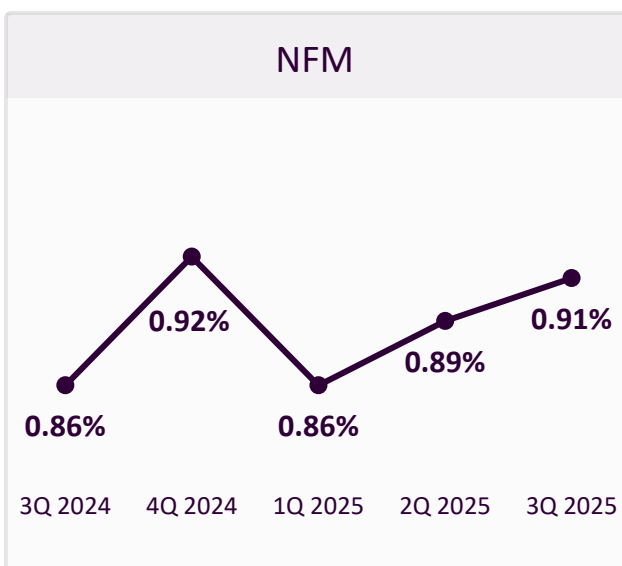
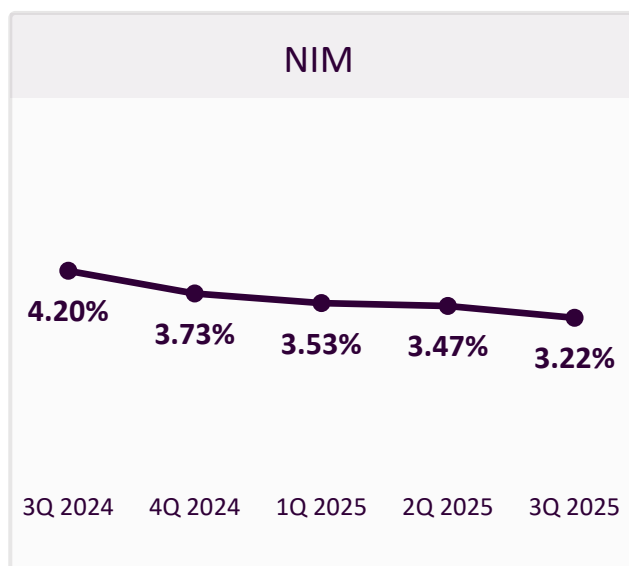
We continue to deploy capital selectively, with a clear focus on retaining **high returns**. This quarter, we delivered a **Return on Tangible Equity of 25.3%**, showcasing once more the structural strength of our franchise on delivering high double-digit returns.

The macroeconomic backdrop remains supportive, with continued GDP growth, subdued inflation, and declining unemployment. We continue to invest on digital transformation, risk management, and customer experience to ensure long-term competitiveness and growth.

Finally, it is always an honour to receive an award and recently, Optima bank was named **“Best commercial bank – Greece 2025”** by International Banker. This is a recognition of the efforts of all our people here at Optima, the consistent growth and the health of the business. We remain committed on sustaining this momentum, enhancing profitability, and delivering strong returns for our shareholders.

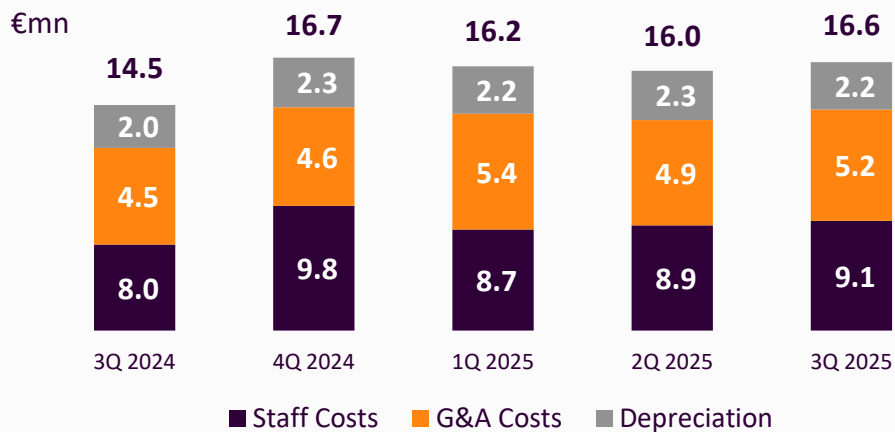
Dimitris Kyparissis
CEO, Optima bank

- 9M 2025 NII grew 9% YoY to €153.4mn due to 34% higher loan balances and resilient spreads
- NIM stood at 3.34% vs 4.28% in 9M 2024, mainly due to the fall of the 3m Euribor
- 3Q 2025 NIM stood at 3.22% vs 3.47% in 2Q 2025, mainly driven by the late June 2025 issue of a €150mn Tier 2 capital instrument
- Net fee and commission income grew 37% YoY at €40.2mn, driven by higher loans, assets under management and investment banking fees

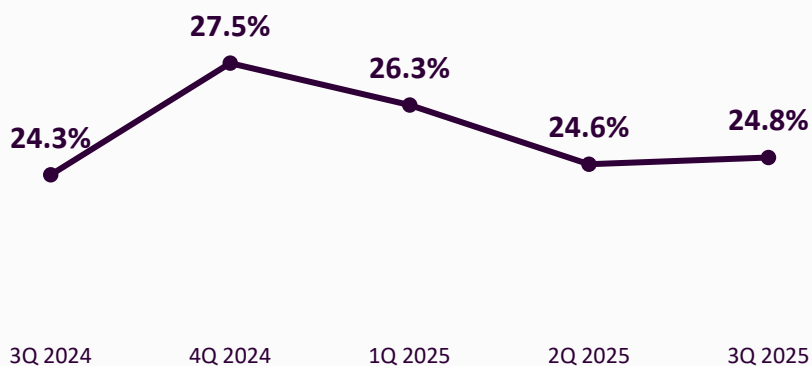


- Operating expenses were 19% higher YoY at €48.9mn due to 17% higher staff costs while G&A costs were 26% higher YoY
- Cost to core income stood at 25.2% from 25.0% in 9M 2024

Operating expenses



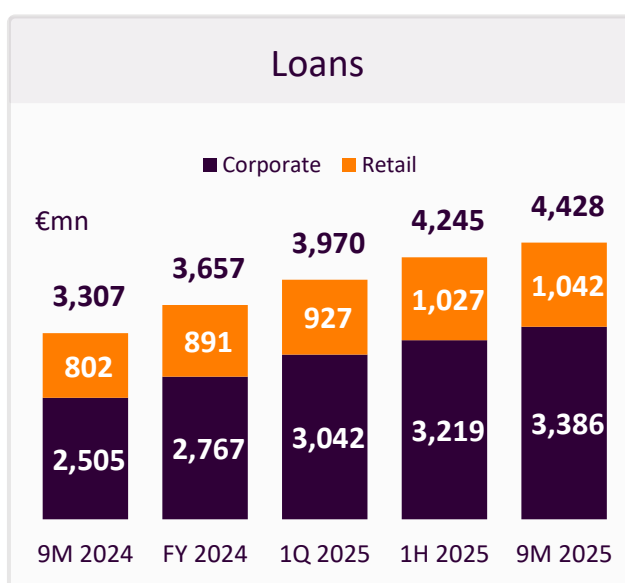
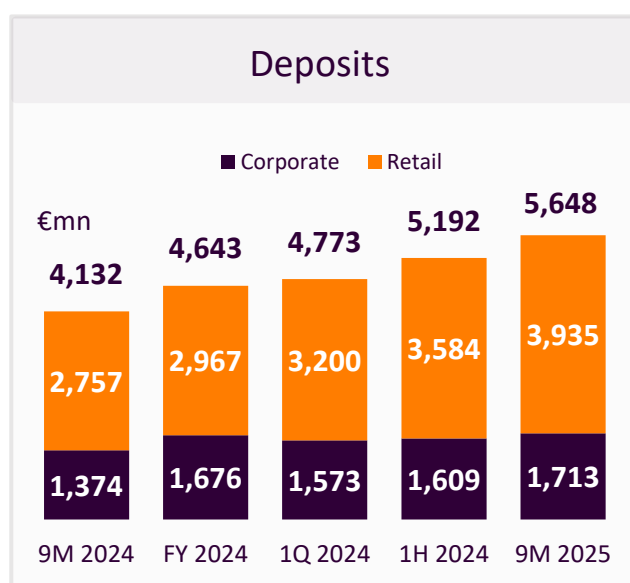
Cost to core income



—● 9M 2025 cost of risk stood at 50bps, flat vis-a-vis the same period last year

—● Net profit stood at €123.4mn, 14% higher YoY

- Gross loans stood at €4.4bn, an increase of 34% YoY and 4% QoQ
- New disbursements in 9M 2025 stood at €2.5bn compared to €1.9bn in the same period last year, with the overwhelming majority being corporate loans
- Deposits grew 37% YoY and 9% QoQ at €5.6bn



- Loans to deposits ratio stood at 77.3% from 79.2% in 9M 2024. Other liquidity metrics remained robust with LCR at 227% and NSFR at 136%, while the bank retained zero ECB funding
- The NPE/NPL ratios stood at 1.43% and 0.53%. NPE coverage, including collaterals stood at 156%
- CET1 and Total Capital ratio, stood at 13.24% and 16.25% respectively, including the impact from the adoption of Basel 4

P&L (€mn)	9M 2025	9M 2024	% change
Net interest income	153.4	141.1	9%
Net fees	40.2	29.3	37%
Trading & other income	19.1	17.7	8%
Total income	212.7	188.0	13%
Total operating expenses	-48.9	-41.2	19%
Pre-Provision income normalized	163.9	146.9	12%
Impairments	-15.1	-10.7	41%
Profit before tax	148.7	136.3	9%
Profit after tax reported	123.4	108.2	14%

Balance Sheet (€mn)			
Total assets	6,720	4,921	37%
Net loans	4,368	3,272	34%
Securities	975	634	54%
Deposits	5,648	4,132	37%
Tangible equity	690	578	19%

KPIs		
NIM	3.34%	4.28%
NFM	0.87%	0.89%
Cost to core income	25.2%	25.0%
Cost of risk	0.50%	0.50%
NPE ratio	1.43%	0.92%
FLB4 CAR	16.3%	15.7%
RoTE	25.3%	26.8%

Glossary - Definition of alternative performance measures (APMs)

- **Adjusted net profit:** Net profit/loss adjusted after adding back one off expenses or deducting one off revenues
- **Basic earnings per share (EPS):** Net profit attributable to ordinary shareholders divided by the weighted average number of shares
- **Common equity tier 1 (CET1):** Common equity tier I regulatory capital as defined by Regulation (EU) No 575/2013 as in force. based on the transitional rules for the reported period. divided by total Risk Weighted Assets (RWA)
- **Core operating income:** The total of net interest income. net banking fee and commission income and income from non banking services
- **Cost to core income ratio:** Total operating expenses divided by total core operating income.
- **Cost to income ratio:** Total operating expenses divided by total operating income
- **Cost of risk (CoR):** Impairment charge in the P&L, annualized, divided by the average net loans over the period
- **Earnings per share (EPS) underlying:** Net profit attributable to ordinary shareholders excluding one off items, divided by the number of shares that resulted post the latest share capital increase
- **Fees and commissions:** The total of net banking fee and commission income and income from non banking services of the reported period
- **Fully loaded common equity tier 1:** Common Equity Tier I regulatory capital as defined by Regulation (EU) No 575/2013 as in force without the application of the relevant transitional rules for the reported period. divided by total Risk Weighted Assets (RWA)
- **Gross loans:** Loans and advances to customers at amortised cost before expected credit loss allowance for impairment on loans and advances to customers at amortized cost and Loans and advances to customers mandatorily measured at FVTPL
- **Liquidity coverage ratio (LCR):** total amount of high quality liquid assets over the net liquidity outflows for a 30-day stress period
- **Loans to deposits ratio (L/D):** Loans and advances to customers at amortised cost divided by due to customers at the end of the reported period
- **Impairments on loans:** Impairment charge for expected credit loss

Glossary - Definition of alternative performance measures (APMs)

- **Net loans:** Gross loans and advances to customers at amortised cost after ECL allowance for impairments
- **Net interest income:** the net interest income from interest bearing assets for the reported period
- **Net interest margin (NIM):** the net interest income, annualized divided by the average balance of total assets
- **Net profit on a recurring basis:** Net profit/loss attributable to ordinary shareholders excluding one-off items
- **Net stable funding ratio (NSFR):** The NSFR refers to the portion of liabilities and capital expected to be sustainable over the time horizon considered by the NSFR over the amount of stable funding that must be allocated to the various assets, based on their liquidity characteristics and residual maturities
- **Non performing exposures (NPEs):** as per EBA guidelines, non performing exposures are exposures in arrears of more than 90 days past due or for which the debtor is unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past-due amount or of the number of days past due
- **Non performing loans (NPLs):** Loans and advances to customers at amortised cost in arrears for 90 days or more
- **NPE ratio:** NPEs divided by Gross Loans
- **NPL ratio:** NPLs divided by Gross Loans
- **NPE coverage:** ECL allowance for loans and advances to customers divided by NPEs, excluding loans and advances to customers mandatorily measured at FVTPL, at year/period end
- **NPL coverage:** ECL allowance for loans and advances to customers divided by NPLs, excluding loans and advances to customers mandatorily measured at FVTPL, at year/period end
- **Risk weighted assets (RWAs):** Assets and off-balance-sheet exposures, weighted according to risk factors based on Regulation (EU) No 575/2013
- **Tangible equity:** Equity attributable to shareholders less goodwill, software and other intangible assets
- **Total capital ratio:** total regulatory capital as defined by Regulation (EU) No 575/2013 as in force. based on the transitional rules for the reported period. divided by total Risk Weighted Assets (RWA)
- **Return on tangible equity (RoTE):** net profit annualized divided by average tangible equity for the period
- **Return on tangible equity (RoTE) underlying:** net profit excluding one off items, annualized divided by average tangible equity for the period

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