



PRIMARY HYDROGEN PROVIDES UPDATE ON EXCHANGE LISTINGS

Vancouver, British Columbia – February 5, 2025 – Primary Hydrogen Corp. (TSXV: HDRO, FRA: 83W0, OTCQB: HNATF) (the “**Company**” or “**Primary**”) is pleased to provide an update on the various exchanges for which the Company’s shares are quoted. The Company’s shares currently trade on the Frankfurt Stock Exchange (the “**FSE**”) under the symbol “83W0” and on the OTCQB Venture Market (the “**OTCQB**”) under the symbol “HNATF”, in addition to the TSX Venture Exchange under the symbol “HDRO”.

“The quotation on both the FSE and the OTCQB is anticipated to increase visibility and accessibility in the United States and European markets”, commented Benjamin Asuncion, CEO of Primary. “The focus in cross listing the Company’s securities was aimed at increasing the shareholder base and liquidity, in addition to making the shares more accessible to investors around the world”.

Frankfurt Stock Exchange

The FSE is operated by Deutsche Börse AG and is based in Frankfurt, Germany. The FSE connects companies to a wide network of international investors, offering high liquidity and a transparent regulatory environment. It grants companies with access to European and global capital markets, creating significant opportunities to expand their investor base. The FSE is one of the world’s largest (behind only the Nasdaq Stock Market and the New York Stock Exchange) organized exchange-trading markets in terms of turnover and dealings in securities. The listing of the Shares on the FSE is expected to broaden the awareness of, and facilitate investment in, Primary by European investors in major financial hubs through its FSE listing.

OTCQB Venture Market

The OTCQB Venture Market provides an established platform for early-stage and growth companies to enhance their visibility in the United States market. Companies listed on OTCQB must meet rigorous reporting standards, undergo annual verification, and comply with management certification requirements, providing investors with a trusted market for trading. Real-time quotes and market information on Primary can be found at www.otcmarkets.com. The Company’s shares are also eligible for electronic clearing and settlement in the United States through the Depository Trust Company (“DTC”).

Depository Trust Company

DTC eligibility reduces costs and accelerates the settlement process for investors and brokers in the United States, allowing the Shares to be traded more easily across a wider range of U.S. brokerage firms by fulfilling their compliance requirements.



About Primary Hydrogen Corp.

Primary Hydrogen Corp. is a natural hydrogen exploration company with an extensive portfolio of properties covering over 210 square kilometres across Canada including the Blakelock and Hopkins projects in Ontario, the Mary's Harbour project in Labrador, the Point Rosie project in Newfoundland, and the Crooked Amphibolite, Coquihalla, and Cogburn projects in British Columbia. The Company also holds the Arthur Lake copper project in British Columbia.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this news release only. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this news release includes, but is not limited to, the anticipated effects of the Shares' quotation on the FSE and OTCQB.

Although the Company believes, in light of the experience of their officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in the forward-looking statements and information in this news release are reasonable, undue reliance should not be placed on them because the parties can give no assurance that such statements will prove to be correct. Such statements and information reflect the current view of the Company. There are risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including, but not



limited to, the risk that the quotation of the Shares on the FSE and the OTCQB do not have the anticipated effects, inherent risks associated with the mining industry and the results of exploration activities and development of mineral properties, stock market volatility and capital market fluctuations, general market and industry conditions, as well as those risk factors discussed in the Company's most recently filed management's discussion and analysis filed under the Company's SEDAR+ profile at www.sedarplus.ca. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.