

PRAIRIE DOWNS METALS LIMITED

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STOCK EXCHANGE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES

ISSUED UNDER PROSPECTUS

10 October 2005

Further to an announcement on 3 October 2005 regarding the closure of various offers made under the Prospectus dated 16 August 2005, the directors of Prairie Downs Metals Limited ("**Prairie Downs**" or "**the Company**") are pleased to make application for quotation for the new shares and new options issued following completion of the allocation of securities to the successful applicants.

An Appendix 3B is attached advising of the issue of the above mentioned securities to the applicants including the issue of bonus options to existing shareholders as provided for in the Prospectus.

The directors further wish to confirm the number of issued shares in the capital of the Company has been converted from 76,251,898 to 8,970,163 shares.

For more information visit the Company's website at www.prairiedownsmetals.com.au or alternatively contact Alec Pismiris on (08) 9288 1814.

ALEC PISMIRIS

Company Secretary