Prairie Downs Metals
Limited

ABN 23 008 677 852 ASX: PDZ
Level 19 St Martins Tower · 44 St Georges Terrace Perth WA 6000
GPO Box 2519 Perth WA 6001
t +618 9225 5755 · f +618 9225 4599 · w prairiedownsmetals.com.au

ASX RELEASE **17 August 2006**

WESTERN URANIUM LIMITED

CLOSURE OF PRIORITY & PUBLIC OFFERS

Prairie Downs Metals Limited is pleased to announce the Priority and Public Offers made by Western Uranium Limited ('the Company") pursuant to a Prospectus dated 25 July 2006 have been closed oversubscribed.

Total funds raised pursuant to the Priority and Public Offers amounts to $3.0 million which is inclusive of oversubscriptions of $500,000. The Company has achieved its objective of ensuring a minimum spread of shareholders.

It is anticipated the allotment and issue of shares and options to successful applicants will be completed within the next week with trading on Australian Stock Exchange Limited to commence on or around 31 August 2006.

For further information contact:
Mark Hansen
Managing Director
+618 9225 5755
mhansen@prairiedownsmetals.com.au