



Prairie Downs Metals
Limited

ABN 23 008 677 852

ASX: PDZ

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ASX ANNOUNCEMENT

APPENDIX 3B

The attached Appendix 3B discloses the following issues of securities in Prairie Downs Metals Limited (the "Company"):

1. 235,294 fully paid ordinary shares on exercise of options. These fully paid ordinary shares are restricted and remain subject to ASX imposed escrow until 24 October 2007.
2. 4,000,000 options exercisable at 45 cents expiring 5 December 2011 issued to directors of the Company pursuant to shareholder approval at the Company's AGM held on 24 November 2006.

Also, 350,000 options exercisable at 45 cents each expiring 1 June 2011 issued pursuant to the Company's employee option plan have been cancelled.

ALEC PISMIRIS
Company Secretary