



Prairie Downs Metals
Limited

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ASX RELEASE

26 JUNE 2007

Drill Results Continue to Impress

Two New Lodes Discovered

- NEW LODE ABOVE MAIN LODE WEST, PDP186: 3 metres at 4.2% zinc, 14.0% lead and 126.0g/t silver
- NEW LODE ABOVE MAIN LODE WEST, PDP187: 5 metres at 9.8% zinc, 3.4% lead and 27.1g/t silver, including 2 metres at 19.9% zinc, 7.2% lead and 52.3g/t silver
- MAIN LODE, PDP188: 2 metres at 14.1% zinc, 1.5% lead and 16.0g/t silver
- ZED LODE, PDP164: 8 metres at 6.1% zinc, 2.9% lead and 19.1g/t silver
- NEW LODE ABOVE ZED LODE, PDP191: 3 metres at 2.7% zinc, 1.5% lead and 5.8g/t silver

Prairie Downs Metals has now received assay results for all RC drill holes from the recent drill program, significant intersections from this last batch are detailed below. Results for seven diamond drill holes are awaited and will be released as they come to hand over the next few weeks.

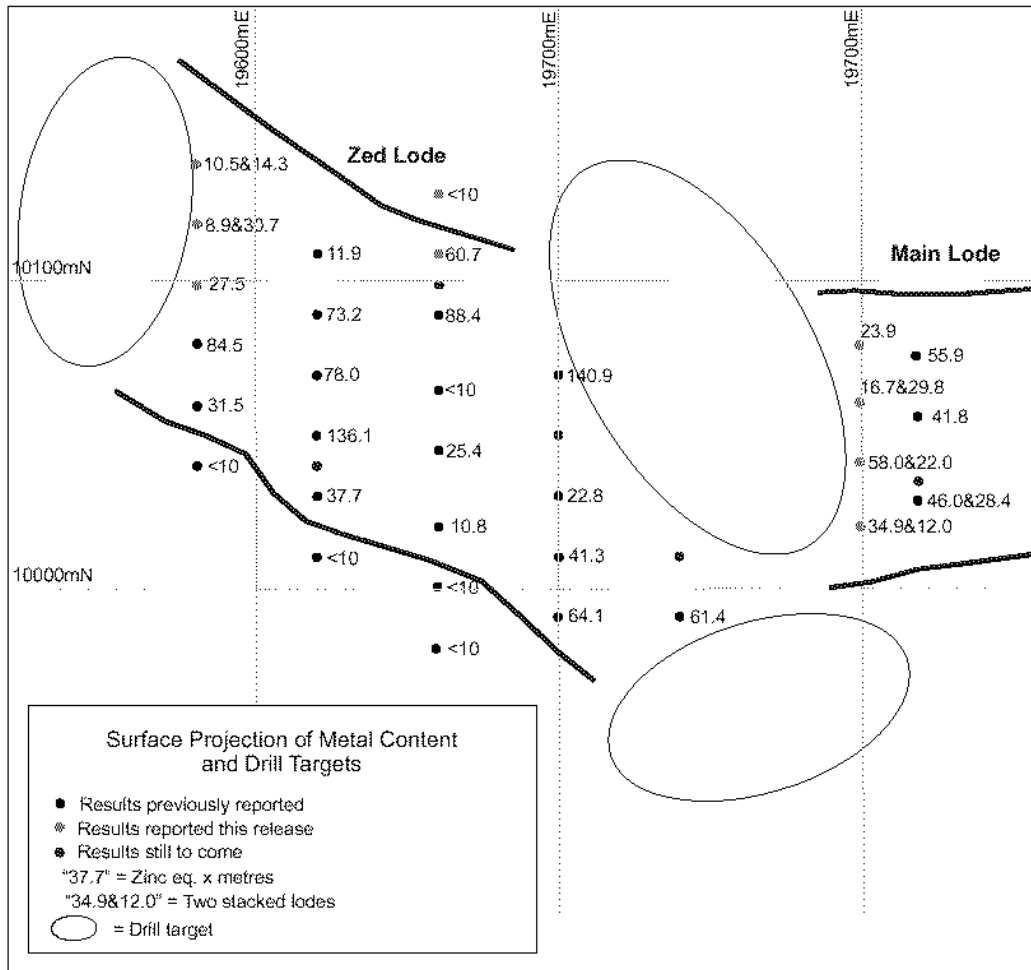
The discovery of a further two lodes is highly encouraging and suggests that zinc mineralisation may be much more extensive at Prairie Downs than has been previously thought. It is interesting to note that zinc has now been defined over a strike length of 1.1 kilometres; however the source, or origin, of this mineralisation has yet to be found.

The metal content for all Zed Lode holes and Main Lode West holes is shown in the figure below; metal content of 20 is considered significant. It can be clearly seen that Zed remains open along strike to both the east and west and at depth and Main is open to the west. The two new lodes are also open along strike and at depth.

Drilling will recommence in July with the initial focus being the numerous targets in the Zed Lode area.

Mark Hansen
Managing Director

METAL CONTENT ZED LODE AND WEST END MAIN LODE



**ZED LODGE
SIGNIFICANT INTERSECTIONS**

Hole ID	East	North	Dip	Azi.		From	To	Int.	Zinc	Lead	Silver	Zinc Eq	Metal Cont.
						(m)	(m)	(m)	(%)	(%)	(g/t)	(%)	(Zn Eq%.m)
PDP164	19660	10110	-60	177		133	141	8	6.1	2.9	19.1	7.6	60.7
					INCL	138	140	2	10.6	7.9	57.5	14.7	29.5
PDP165	19660	10130	-60	177		157	160	3	2.2	0.9	4.6	2.7	8.0
PDP184	19580	10100	-60	177		94	99	5	3.5	3.8	8.9	5.5	27.5
					INCL	96	98	2	8.1	4.6	11.1	10.5	21.0
PDP185	19580	10120	-60	177	NEW	109	111	2	2.9	2.9	9.5	4.4	8.9
						116	124	8	2.1	3.3	10.9	3.8	30.7
					INCL	119	121	2	4.1	8.9	31.0	8.8	17.6
PDP191	19580	10140	-60	177	NEW	138	141	3	2.7	1.5	5.8	3.5	10.5
						145	146	1	13.1	2.2	10.1	14.3	14.3

**MAIN LODGE
SIGNIFICANT INTERSECTIONS**

Hole ID	East	North	Dip	Azi.		From	To	Int.	Zinc	Lead	Silver	Zinc Eq	Metal Cont.
						(m)	(m)	(m)	(%)	(%)	(g/t)	(%)	(Zn Eq%.m)
PDP186	19800	10020	-60	177	NEW	16	19	3	4.2	14.0	126.0	11.6	34.9
						32	34	2	4.2	3.3	33.2	6.0	12.0
PDP187	19800	10040	-60	177	NEW	39	44	5	9.8	3.4	27.1	11.6	58.0
					INCL	40	42	2	19.9	7.2	52.3	23.8	47.5
						54	55	1	5.9	0.3	3.8	6.1	6.1
						57	60	3	6.5	1.6	21.5	7.3	22.0
PDP188	19800	10060	-60	177	NEW	72	73	1	15.1	3.1	23.0	16.7	16.7
						80	82	2	14.1	1.5	16.0	14.9	29.8
						113	114	1	6.3	5.2	52.7	9.1	9.1
PDP189	19800	10080	-60	177		105	108	3	7.8	0.4	8.1	8.0	23.9
					INCL	107	108	1	19.7	0.7	13.8	20.1	20.1

NOTES

1. Zinc equivalent % = Zinc % + (Lead %*(USD Lead price per tonne/ USD Zinc price per tonne))
2. Zinc price of USD3850/t and lead price of USD2075/t

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Information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mr Mark Hansen, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hansen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hansen consents to the inclusion in this report of the statements based on his information in the form and context in which it appears.