



Prairie Downs Metals
Limited

ABN 23 008 677 852

ASX: PDZ

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ASX RELEASE

25 November 2008

Annual General Meeting

In accordance with Listing Rule 3.13.2 the directors advise that the resolutions put to shareholders were carried at the Annual General Meeting of the Company held earlier today.

The resolutions carried were: -

1. "That the Remuneration Report that forms part of the Directors' Report for the financial period ended 30 June 2008, be adopted."
2. "That Mr Jeremy David Shervington, having retired in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect."
4. "That for the purposes of Listing Rule 7.4 and for all other purposes, approval be and is hereby given for the issue of 800,000 Plan Options on 9 July 2008, each exercisable at \$1.00 to the persons named in the Explanatory Memorandum on the terms set out in the Explanatory Memorandum."

Resolution three relating to the re-election of Mr Alan Gordon Coulthard, was withdrawn as announced to ASX on 21 November 2008.

A summary of proxy votes in relation to the resolutions passed is attached.

For further information contact:

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Director/Company Secretary

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www.prairiedownsmetals.com.au



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Annual General Meeting - 25 November 2008 Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Industrial Minerals Corporation Limited at its Annual General Meeting held on 25 November 2008.

	Resolution Number	Resolution Number	Resolution Number	Resolution Number
	1.0	2.0	3.0	4.0
Decided by show of hands (S) or poll (P)	S	S	N/A	S
Total number of proxy votes exercisable by proxies validly appointed	30,221,202	30,221,202	N/A	30,221,202
Total number of proxy votes in respect of which the appointments specified that:-				
- the proxy is to vote for the resolution	11,357,313	16,424,252	N/A	11,253,415
- the proxy is to vote against the resolution	2,277,728	10,489,715	N/A	3,897,943
- the proxy is open on the resolution	3,643,807	3,287,307	N/A	11,093,307
- the proxy is to abstain on the resolution	12,942,354	19,928	N/A	3,976,537
- the proxy may vote at the proxy's discretion	Nil	Nil	N/A	Nil

Note: Resolution numbers in this table refer to the numbering in this announcement to Australian Stock Exchange Limited and necessarily not the numbering in the notice of meeting.