



Prairie Mining
Limited

Europe's Next Strategic Coal Supplier
November 2016

ASX / LSE / WSE: PDZ

ABN: 23 008 667 852

PRAIRIE MINING HIGHLIGHTS

Two Strategic, Large Scale Coal Assets

- Debiensko Hard Coking Coal Project re-engineering underway
- Jan Karski Semi Soft Coking Coal Mine advancing to become Europe's lowest cost producer

Excellent Market Access

- Prime location to supply European Steelmakers
- Existing rail, road and port infrastructure with excess capacity

Highly Experienced Management Team and Strategic Partners

- Global natural resources private equity fund CD Capital to invest up to \$83m
- Prairie and China Coal have entered into a financing and construction co-operation agreement for the Jan Karski

Coal Remains Fundamental to Europe

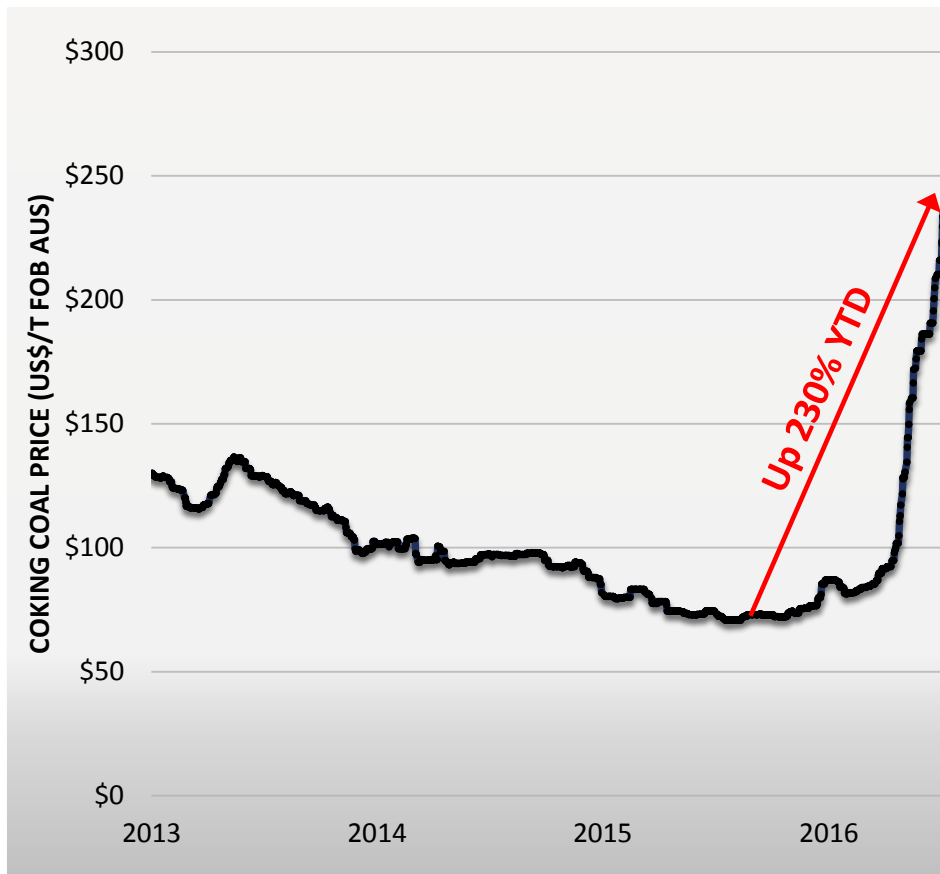
- 80% of European coking coal requirement currently imported
- Coking coal highlighted by the European Commission as a "Critical Raw Material" for European Industry



COKING COAL – THE BEST PERFORMING COMMODITY OF 2016

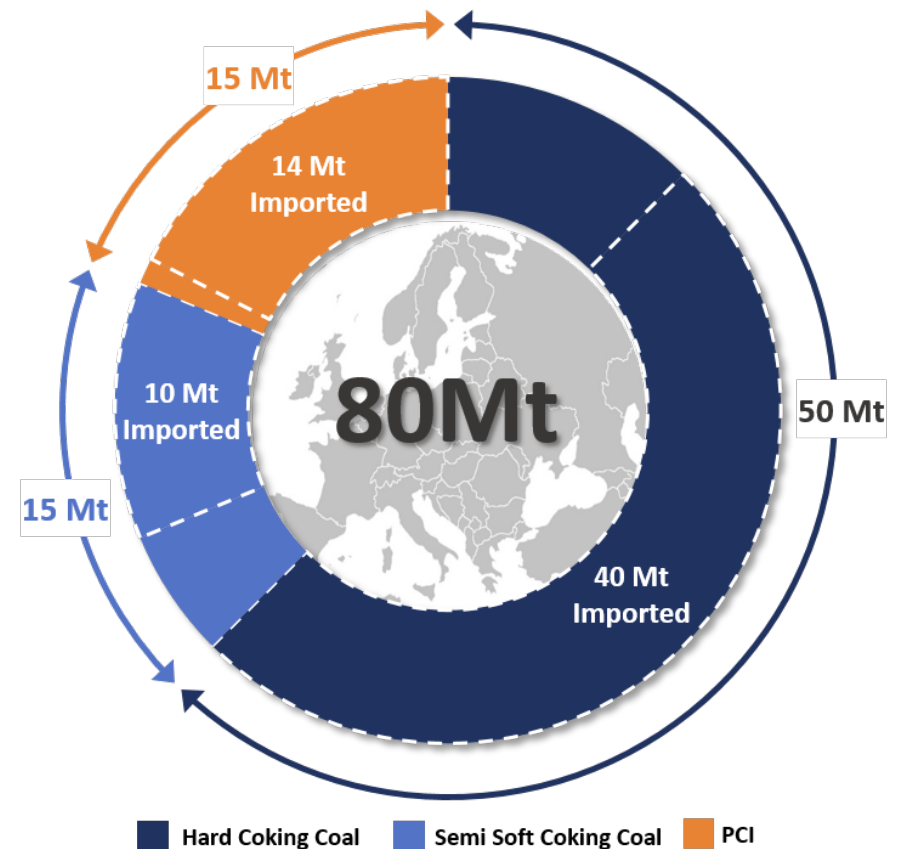
Europe consumes over 80 Mtpa of coking coal, of which 64 Mt (80%) is imported;
European Commission highlights coking coal the third most critical raw material for European industry

Hard Coking Coal Price Since 2013



Sources: Industry Research, Bloomberg

European Coking Coal Supply / Demand Fundamentals (2015)



KEY ACHIEVEMENTS TO DATE

Prairie's management team has:

- Secured an Investment agreement with CD Capital to invest up to A\$83m
- Acquired the strategic, large scale Debiensko hard coking coal project
- Completed a positive PFS at its Jan Karski project in March 2016
- Signed a Co-operation Agreement with China Coal

2012:

- ✓ Four Lublin Coal licenses secured next to Europe's lowest cost coal producer, LW Bogdanka

2013:

- ✓ Maiden Resource Estimate for the Jan Karski project
- ✓ Drilling program followed by commencement of Scoping Study
- ✓ Former Bogdanka Chairman joins Prairie

2014:

- ✓ Jan Karski Scoping Study Confirms Potential for World Class High Margin Coal Project
- ✓ PFS commenced at Jan Karski

2015:

- ✓ 96% Increase in Indicated Resources
- ✓ Prairie Secures Exclusive Right to apply for a Mining Concession for Jan Karski
- ✓ Prairie Secures Sawin Zachod Contiguous Concession at Jan Karski
- ✓ A\$83m CD Capital Funding Agreed
- ✓ Prairie lists on London and Warsaw Stock Exchanges

2016:

- ✓ PFS Confirms Jan Karski as one of the Lowest Cost Global Coal Suppliers into Europe
- ✓ Prairie Acquires Strategic Large Scale Debiensko Hard Coking Coal Project
- ✓ Prairie and China Coal sign Strategic Co-operation Agreement for the Jan Karski Mine

TRANSFORMATIONAL ACQUISITION OF DEBIENSKO

In October 2016, Prairie acquired the strategic large scale Debiensko Hard Coking Coal Project in Southern Poland

- Fully Permitted, “Mine Ready” Project of Significant Scale
- Strategically Located in the Steelmaking Heartland of Europe
- Large Scale Hard Coking Coal Exploration Target
- Coal Seam Qualities Indicative of Internationally Traded Benchmark Premium Hard Coking Coal
- Substantial Management Team Synergies to Expedite Permitting and Development of the Jan Karski Mine
- Highly Attractive Coking Coal Market Fundamentals



Aerial view of Debiensko Mine Site

CHINA COAL STRATEGIC CO-OPERATION AGREEMENT

In November 2016, Prairie and China Coal entered into a financing and construction co-operation agreement for the Jan Karski Mine

Jan Karski is Significantly De-risked

- i. Bankable Feasibility Study to be completed by mid-2017 to form basis of Chinese bank finance credit approval
- ii. Intention to then enter into an EPC contract under which China Coal No.5 Construction Company Ltd. ("CC5C") will construct the Jan Karski Mine
- iii. Relevant Polish content to be incorporated into design and construction

Prairie teams up with World-Leading Partner

- China Coal is the 2nd largest coal mining company in China
- One of most advanced and prolific shaft sinking and coal mine construction companies globally
- More than 300 major shafts built globally including shaft sinking at Vedanta PLC's Sindesar Khurd Lead-Zinc Mine

Poland is a key "One Belt Economy" for China

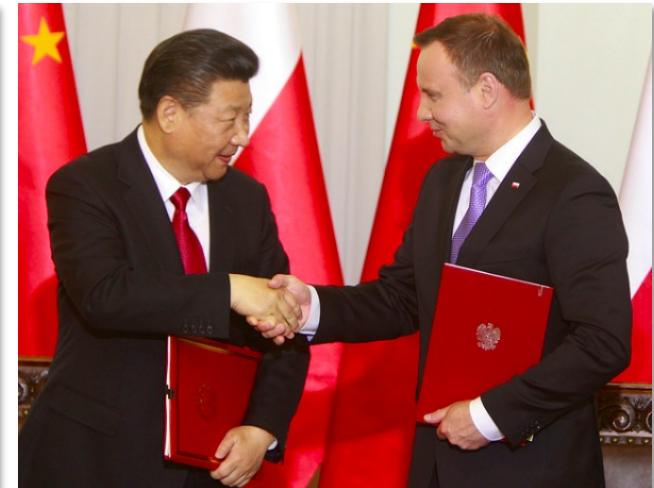
- Poland considered a key "One Belt Economy" important to Chinese economic access to Europe through President Xi Jinping's "One Belt, One Road" initiative
- Chinese and Polish Leaders met in June 2016 including signing of cooperative treaties, opening of a China-Poland trade forum and welcoming of freight trains linking Chengdu and Łódź



Prairie Mining team visit CC5C shaft sinking site in China



8 Mtpa Coal Mine Shaft - CC5C project utilizing ground freezing



China's President Xi Jinping, left, and President of Poland Andrzej Duda shake hands after signing a cooperation treaty

STRONG CASH POSITION AND STRATEGIC FUNDING PARTNER

Prairie is well funded with a strong balance sheet and strategic funding partner

- Prairie, through its subsidiary PDZ Holdings, concluded an Investment Agreement with global natural resources private equity fund CD Capital in July 2015 to invest up to A\$83m into Prairie Mining Limited
- CD Capital is a Natural Resources Fund that has a successful track record of identifying and investing in world-class mining and resource assets at the growth equity stage

Prairie Mining Limited (ASX/WSE/LSE: PDZ)

At 17 Nov 2016

Current Issued Capital	152 million
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Options & Performance Rights	20 million
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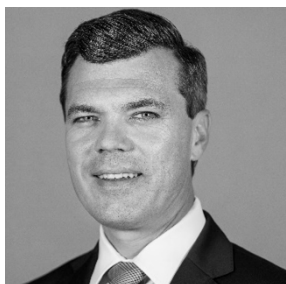
Market Capitalisation (Undiluted @ 25.25p)	£38 million
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Cash	£9 million
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ASX Share Price	A\$0.44
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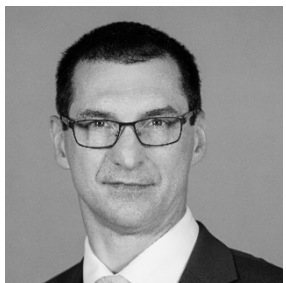
WSE Share Price	PLN1.27
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EXECUTIVE TEAM



Mr. Ben Stoikovich, Chief Executive Officer

- Mr. Stoikovich is a mining engineer and professional corporate finance executive
- He has extensive experience in the resources sector gained from a career firstly as a Mining Engineer with BHP Billiton where he was responsible for mine operations and permitting, and more recently as a senior mining investment banker in London



Mr. Artur Kluczny, Group Executive

- Mr. Kluczny is the former Head of the Secretariat of the Polish Prime Minister's Office
- He served as the Deputy Chairman of the Board of the Polish Financial Supervision Authority ("KNF") responsible for capital markets supervision (Warsaw Stock Exchange)



Mr. Mirosław Taras, Group Executive

- Mr. Taras has worked in the Lublin coal basin for more than 30 years, commencing as an underground coal mine operator and rising to the rank of Chairman of the Management Board of Bogdanka where he successfully oversaw the privatisation of the company by way of an Initial Public Offering on the WSE, including a US\$160m fundraise to develop two new shafts and double production capacity at Bogdanka



Mr. Sapan Ghai, Corporate Development

- Mr. Ghai has extensive capital markets and corporate finance expertise most recently as a senior investment banker in BMO Capital Markets' Global Metals and Mining group where he advised on several capital raisings and M&A transactions
- He is a qualified Chartered Accountant

Board of Directors

Mr. Ian Middlemas Chairman

Mr. Ben Stoikovich Chief Executive Officer

Ms. Carmel Daniele Non-Executive Director

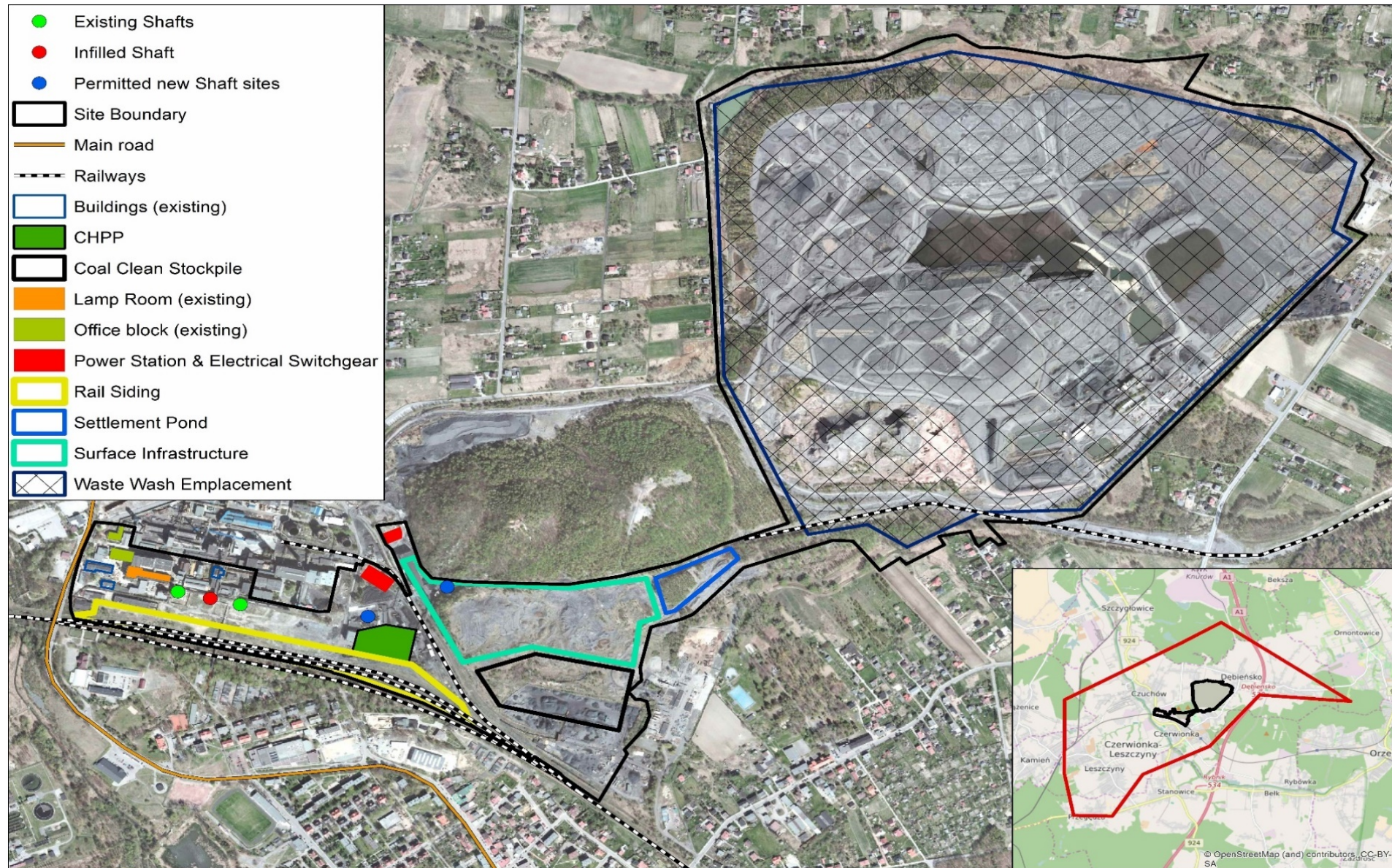
Mr. Thomas Todd Non-Executive Director

Mr. Mark Pearce Non-Executive Director

Mr. Todd Hannigan Alternate Director for Mr. Thomas Todd

DEBIENSKO HARD COKING COAL PROJECT

DEBIENSKO – FULLY PERMITTED “MINE READY” PROJECT



Satellite image of Debiensko brownfields mine site and surface infrastructure

DEBIENSKO – FULLY PERMITTED “MINE READY” PROJECT (CONTINUED)



Existing shafts on site at Debiensko



Rail yard next to Debiensko



Established on-site facilities

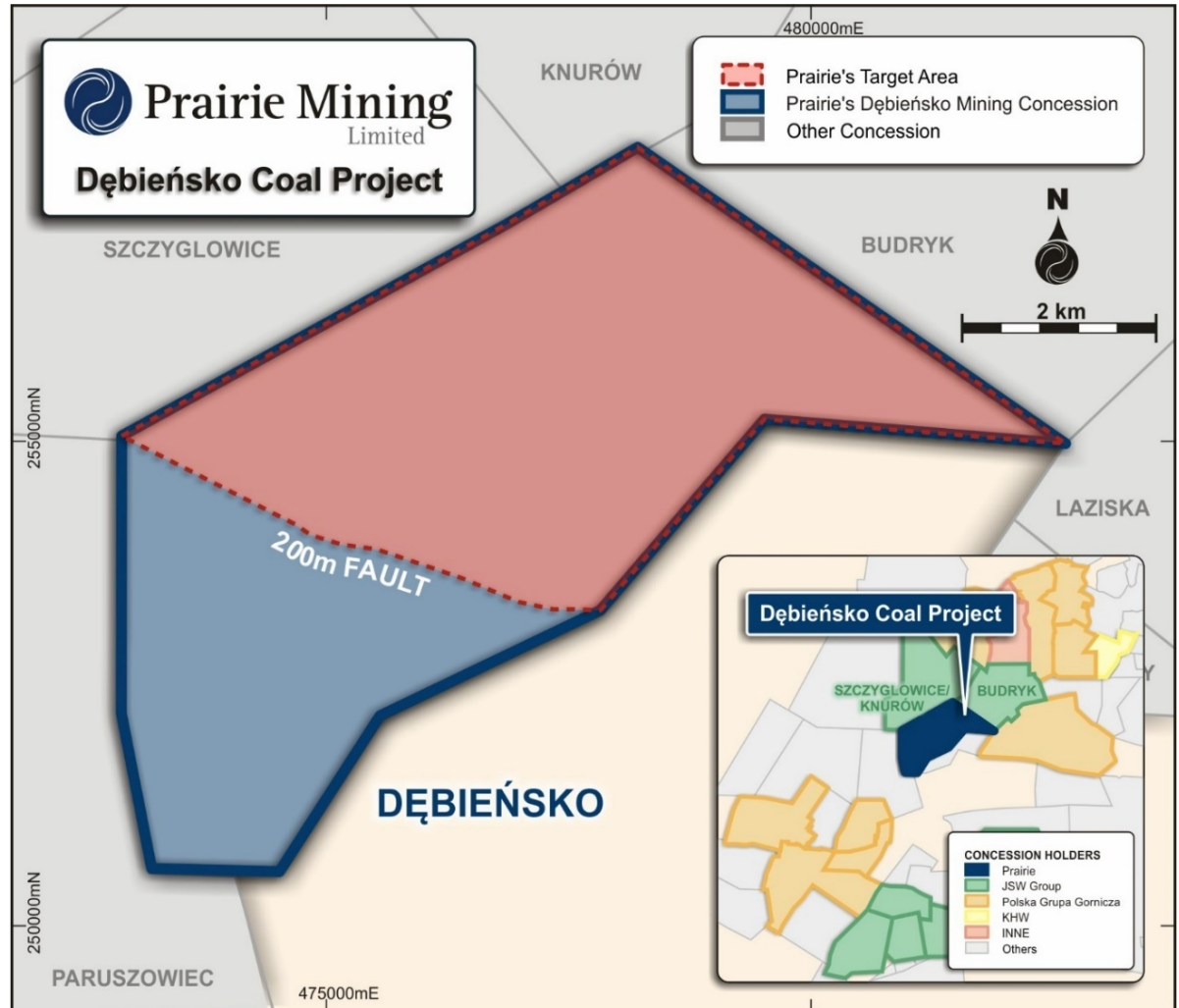


Fully fitted and ready office buildings

DEBIENSKO – STRATEGIC LARGE SCALE HARD COKING COAL PROJECT

Fully permitted, hard coking coal project in the Upper Silesian Coal Basin in south west Poland

- Project bordered by Knurów-Szczygłowice Mine in the north west and Budryk Mine in the north east, both owned and operated by Jastrzębska Spółka Węglowa SA ("JSW"), Europe's leading producer of hard coking coal
- Debiensko mine originally opened in 1898 and operated by various Polish mining companies until 2000. Previous owner commenced planning for Debiensko to comply with Polish mining standards, aiming to mine hard coking coal seams. In 2008, Poland's Minister of Environment approved NWR's development plan and granted a 50-year mining concession for Debiensko
- Following detailed technical due diligence, Prairie is confident that a revised development approach is achievable that would allow for the early mining of profitable coal seams, whilst minimising upfront capital costs
- This is likely to include focusing on a smaller area of Debiensko to target coal seams that are more readily accessible
- Historical coal quality analysis completed at Debiensko has demonstrated coal qualities indicative of internationally traded benchmark premium hard coking coals



DEBIENSKO – COAL EXPLORATION TARGET RANGE

Debiensko - Exploration Target Range

Depth				Exploration Target Tonnage Range (Mt)	
All seams to depth approx. 1,100 m*				120 Mt – 150 Mt	
Depth 1,100 – 1,250 m				90 Mt – 110 Mt	
Total				210 Mt – 260 Mt**	
Quality***	Moisture	Ash	Volatile Matter	Sulphur	FSI
Weighted Average Whole Exploration Target Range (+/-20%)	0.7 – 1.1%	6.3 – 9.5%	18.1 – 27.1%	0.6 – 0.8%	5½ – 8

* Depths are from surface – c250 m above datum

**Figures are reported to the nearest 10 Mt which is deemed appropriate for this level of the estimation

***Figures are reported to one decimal place which is deemed appropriate for this level of estimation

The potential quantity and grade of the exploration targets are conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

DEBIENSKO – COAL EXPLORATION QUALITY

Historical coal quality analysis completed at Debiensko, and based on Polish reporting standards, has demonstrated coal qualities indicative of internationally traded benchmark premium hard coking coals

Potential Debiensko Coal Qualities

Quality*	Exploration Target Range to 1,100 m	Exploration Target Range from 1,100 to 1,250 m	Weighted Average Whole Exploration Target Range (+/- 20%)
Moisture	0.6 – 1.7%	0.7 – 1.6%	0.7 – 1.1%
Ash	5.2 – 15.9%	4.8 – 14.9%	6.3 – 9.5%
Volatile Matter	20.3 – 27.1%	17.8 – 26.1%	18.1 – 27.1%
Sulphur	0.4 – 1.2%	0.4 – 1.1%	0.6 – 0.8%
FSI	6 – 7½	5 – 8	5½ – 8

*Figures are reported to one decimal place which is deemed appropriate for this level of estimation

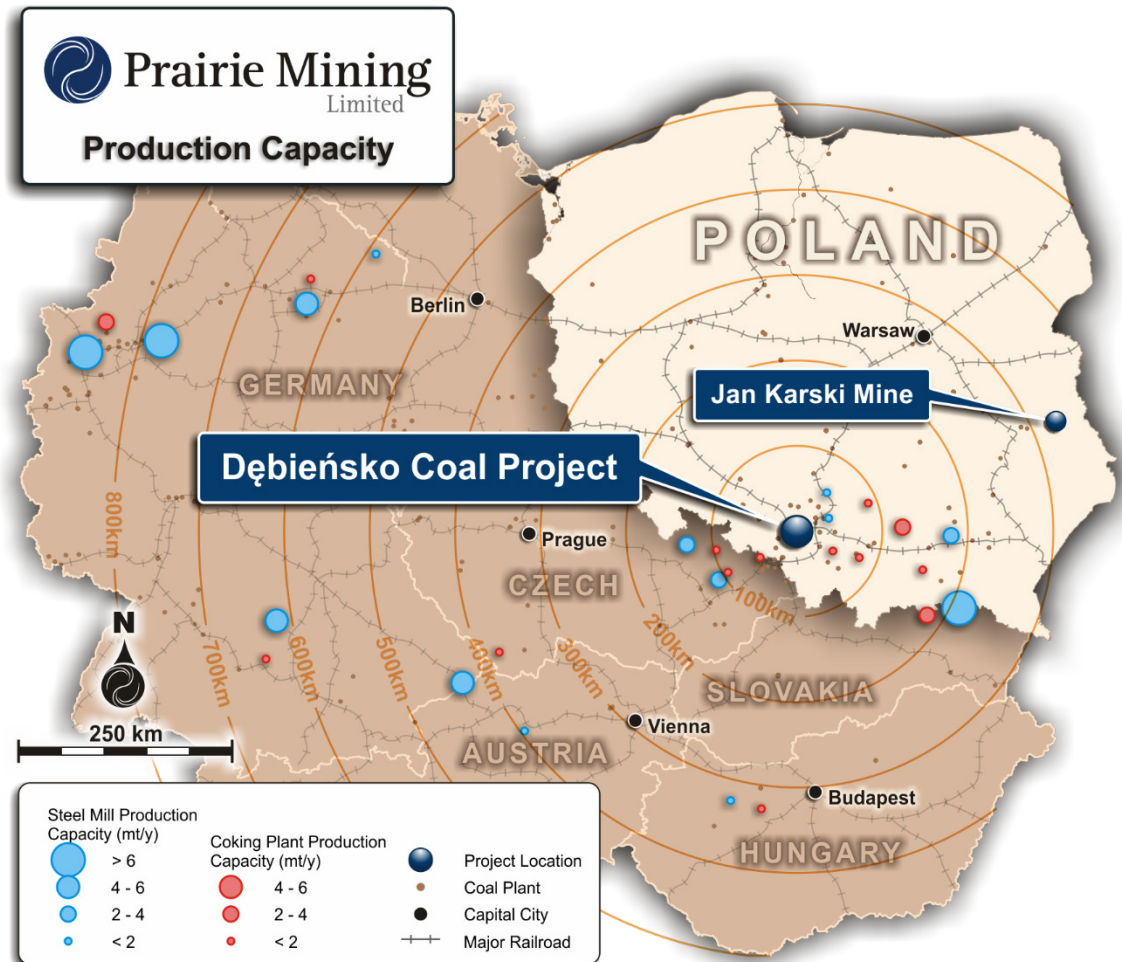
Coking Coals Comparison including Debiensko Weighted Average Range to 1,250 m

Quality	Debiensko (Poland) (+/- 20% weighted ave. range)	Goonyella (Australia) Mid Vol	Peace River (Canada) Mid Vol	Peak Downs (Australia) Low Vol	Blue Creek (USA) Low Vol	JSW-Zofiwka (Poland) Type 35	JSW-Jas Mos (Poland) Type 35
Ash	6.3 – 9.5%	8.9%	8.0%	10.0%	8.4%	8.5%	7.8%
Volatile Matter	18.1 – 27.1%	23.8%	27.5%	20.5%	19.0%	22.2%	21.4%
Sulphur	0.6 – 0.8%	0.52%	0.70%	0.60%	0.60%	0.55%	0.56%
FSI	5½ – 8	8	7	8½	7	7	7½

PRIME LOCATION TO SUPPLY EUROPEAN STEELMAKERS

- In 2015, Central Europe (Poland, Germany, Czech Republic, Slovakia, Hungary and Austria) consumed over 25 Mt of hard coking coal
- Approximately 50% of Central Europe's coking plant capacity and steelmaking capacity is within 250 km of Debiensko and connected by existing rail and road infrastructure

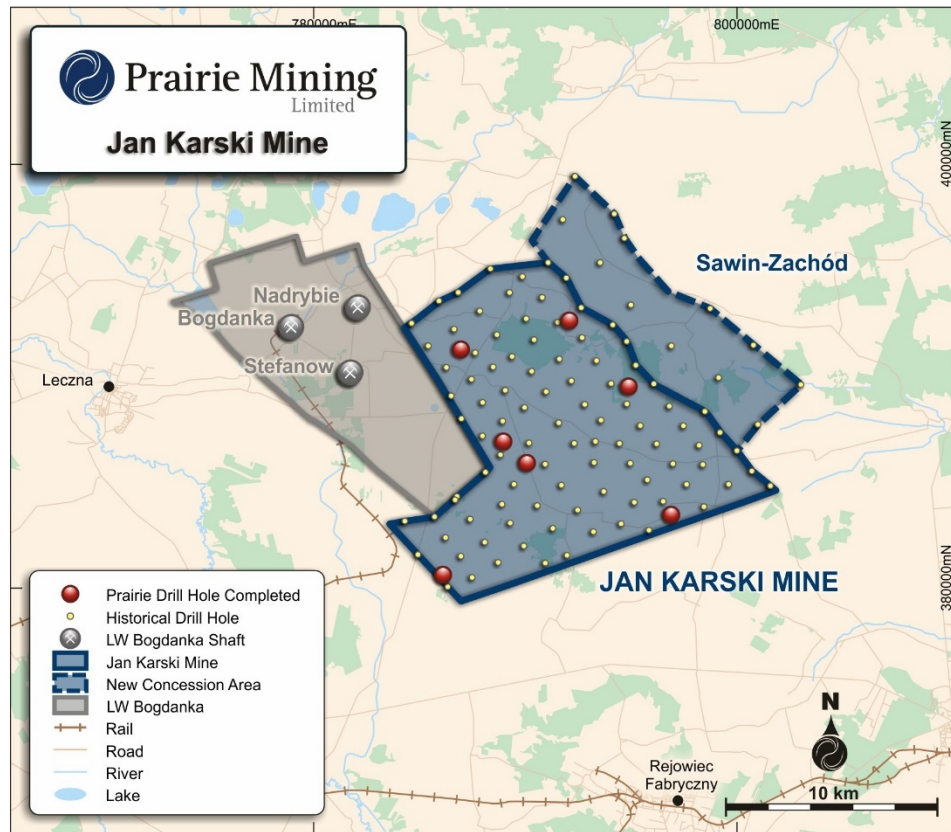
Select Central European Hard Coking Coal Consumers



JAN KARSKI MINE

JAN KARSKI MINE – WORLD CLASS POTENTIAL

An advanced, world class semi-soft coking coal project in a proven coal basin located close to existing infrastructure



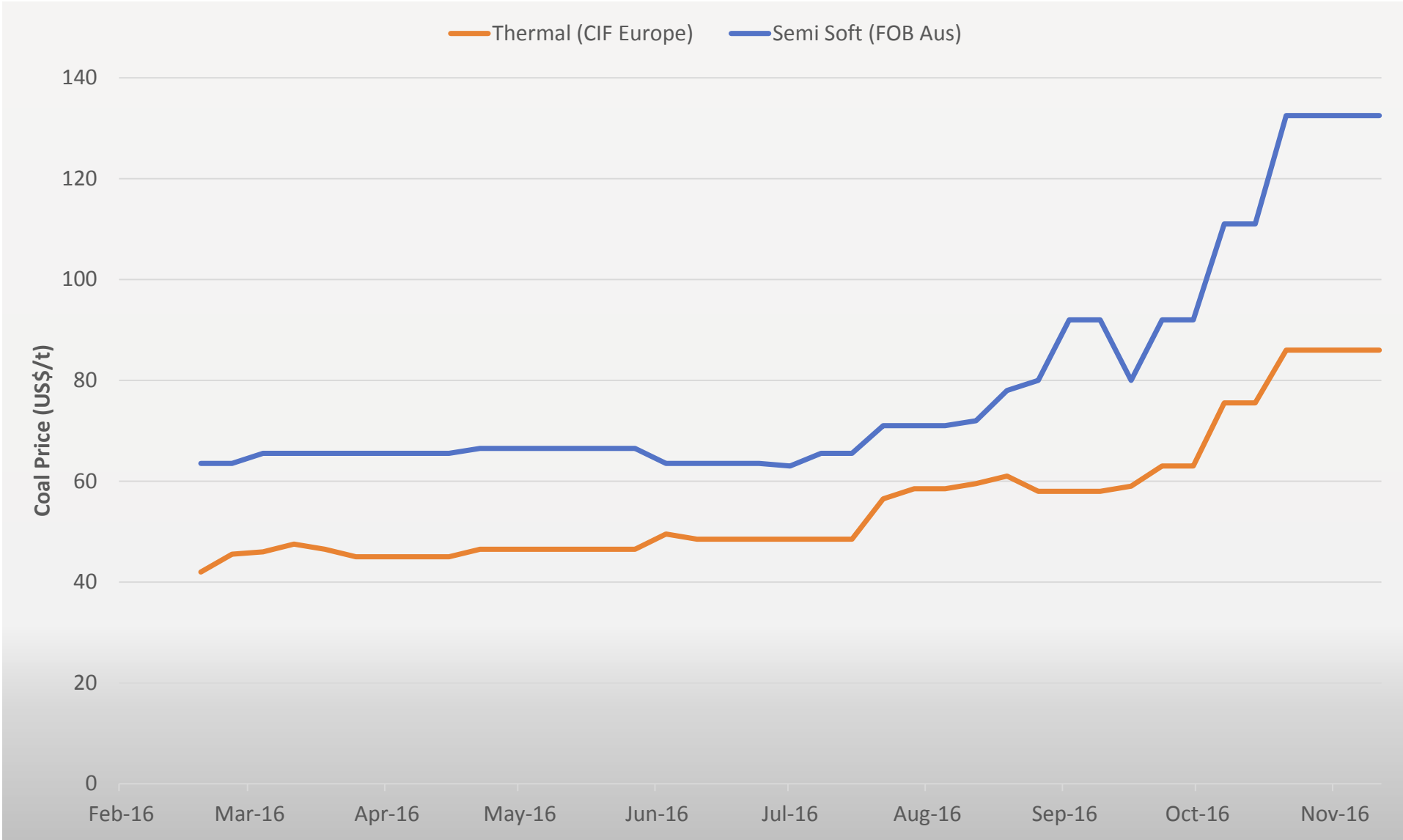
JAN KARSKI MINE – KEY PFS RESULTS

The Jan Karski Mine is positioned to become the lowest cost supplier of coal into key regional European target markets

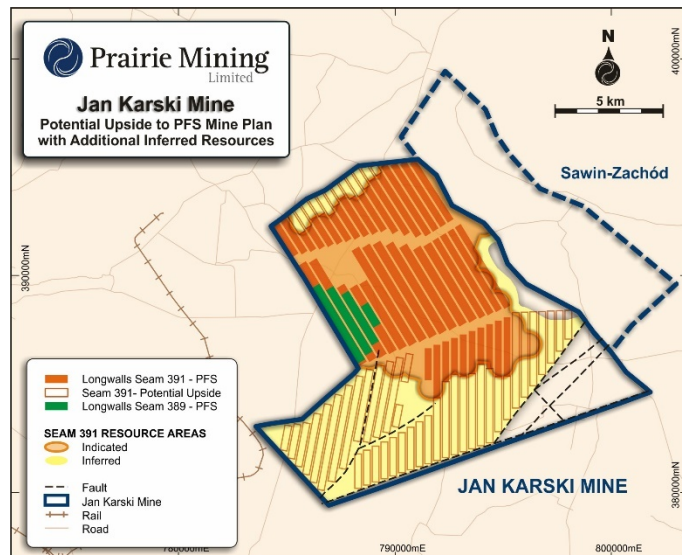
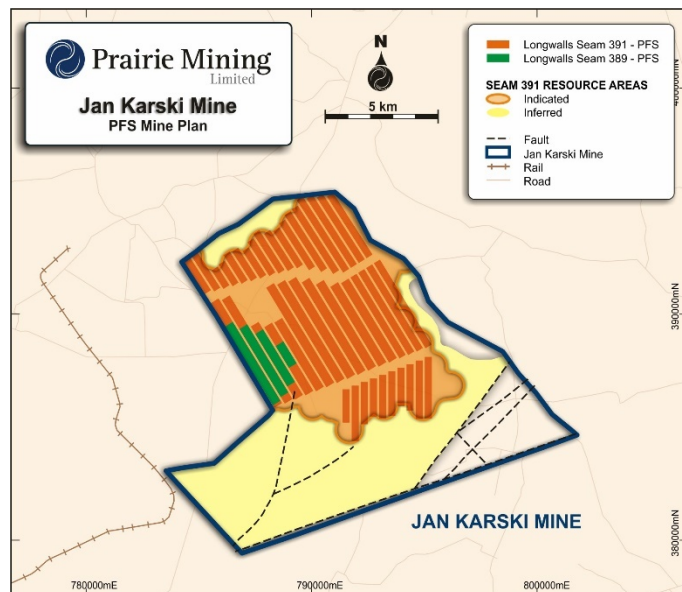
Low Operating Costs¹	US\$ 24.96/tonne	Jan Karski Mine PFS Key Parameters	
Strong EBITDA²	US\$ 348 million	Mining Method	Longwall
		ROM Coal Production (Steady State Average)	8.0Mtpa
High Margin Business	69% Operating Margin	Clean Coal Production (Steady State Average)	6.34Mtpa
		Initial Mine Life	24 years
		Coal Handling & Process Plant	Dense Media
		Access to Market	Existing port and rail
		Steady State Annual EBITDA	US\$348.1m
		Operating cash cost (Steady State Average)	US\$24.96/t
		Direct Capex To First Production	US\$557.6m
		EPCM, Owner's Costs and Contingency	US\$74.1m
		Unit Sustaining Capex (Steady State Average)	US\$3.43/t
		PLN: USD	4.0:1 long term
		Product Split	60% Coking & Specialty Coal 40% Thermal Coal
		Long Term Benchmark Price Assumptions	Semi Soft Coking Coal (FOB Aus): US\$93/t Thermal Coal (API2): US\$75/t

- Notes
- (1) Based on steady state production, inclusive of leased equipment costs and royalties
 - (2) Average annual EBITDA based on steady state production and long term price forecasts
 - (3) PFS Results Announcement: http://www.pdz.com.au/uploads/1/7/9/6/17961663/160308_lcp_pfs_results_announcement_final.pdf
 - (4) Coal price forecast per CRU Coal Market Studies, Feb 2016

SEMI SOFT COKING AND THERMAL COAL PRICE PERFORMANCE YEAR TO DATE



JAN KARSKI MINE – SIGNIFICANT UPSIDE POTENTIAL



Jan Karski Mine - JORC Coal Reserve Estimate – 389 & 391 Seams* (Mt)

Indicated Resources 181

Probable Recoverable Coal Reserves (Mt) 170

Probable Marketable Coal Product (Mt) 139

Product Yield 81.9%

* Recoverable Reserves are stated on an as-received basis & include partings, interburden, out of seam dilution and 2% mining losses

* Marketable Reserves are stated on an as-received moisture content basis; estimated average clean coal moisture is 9.5%

* This table contains rounding and background weighted calculations

Jan Karski Mine - JORC Coal Resource Estimate* (Mt)

Coal Seam	Indicated Coal Resource In-Situ (Mt)	Inferred Coal Resource In-Situ (Mt)	Total Coal Resource In-Situ (Mt)
382	63	35	98
385	35	13	48
389	17	54	71
391	164	87	251
Other Seams	73	187	260
Total	352	376	728

* Tonnage calculations for Indicated Resource include allowances for geological uncertainty (15%) and are based on gross seam thickness

* Note: Apparent differences in totals may occur due to rounding

Conversion of the remaining 87 Mt inferred resources within the 391 seam could potentially expand production over and above the PFS mine plan

HIGH QUALITY TRANSPORT INFRASTRUCTURE

Rail and port studies confirm ample capacity, accessibility and low costs of regional infrastructure

Rail Accessibility

- High quality rail lines connect the Lublin region with the rest of Europe
- Direct access to major European markets including Germany, Czech Republic and Ukraine



Underutilised Port Capacity

- Port of Gdansk located 520km from project by rail with approximately 15mtpa spare coal export capacity
- Provides further access to wider seaborne markets



Gdansk Port – “Dry Bulk Terminal” – export facility stacker/reclaimers

NEXT STEPS & SUMMARY

NEXT STEPS AND WORK PROGRAM

Debiensko

JORC maiden resource estimate

Scoping study

Focused infill drill program

Revised JORC Estimate

Complete feasibility studies

Debiensko mine restart

Jan Karski Mine

China Coal to complete BFS by mid-2017

Environmental consent and grant of mining concession

Secure Chinese funding package

Full “wrap-around” EPC contract

Engage Polish subcontractors etc.

Jan Karski Mine construction

PRAIRIE POSITIONED TO BECOME THE NEXT STRATEGIC COAL SUPPLIER TO EUROPE

Two Large Scale Coal Assets in Proven Coal Basins



- Debiensko fully permitted 100% HCC brownfield project with a 50-year mining concession
- Revised development approach would allow for the early mining of profitable coal seams, whilst minimising upfront capital costs
- Jan Karski PFS demonstrates potential to be the lowest operating cost producer for coal delivered into Europe
- Clear and exclusive pathway towards a mining concession

Excellent Market Access to Supply Europe's Steel Industry



- Assets strategically located to supply Central Europe's steel industry using existing transport infrastructure
- Debiensko located less than 250km from >50% of Central Europe's coking plants and steel mill production capacity
- Jan Karski located ~20km from Poland's national rail network
- Prairie to benefit from significant pricing "netback" advantage over imported coking coal

Highly Experienced Management and Strategic Partners



- Global natural resources private equity fund CD Capital to invest up to \$83m
- Prairie and China Coal entered into a financing and construction co-operation agreement for Jan Karski
- Jan Karski BFS currently underway by China Coal
- Only management team to have introduced International Standards through a combined Polish and international team of experts

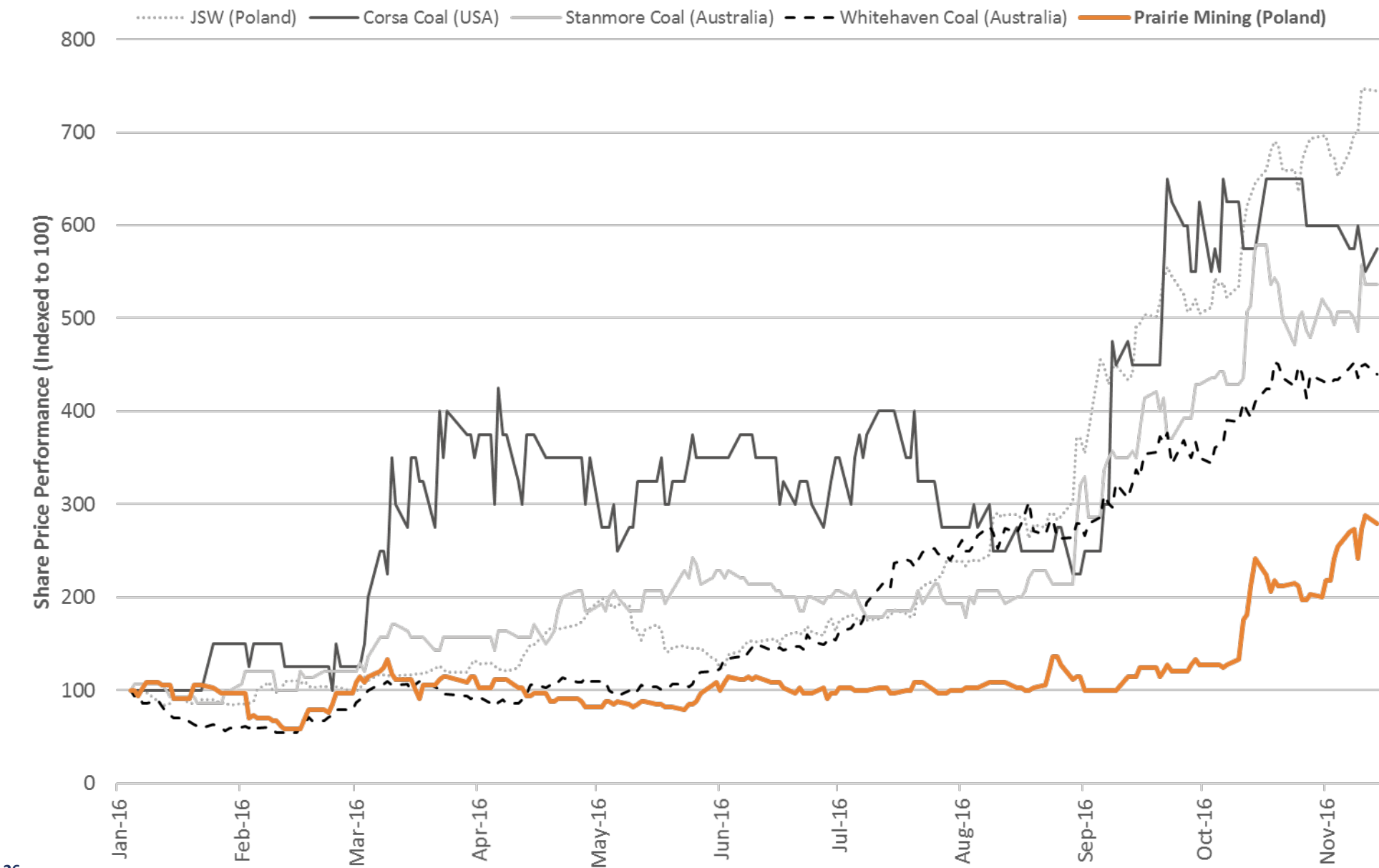
Coal Remains Fundamental to Europe



- 200%+ increase in hard coking coal price and 100%+ increase in semi soft coking coal year to date
- European Coking Coal market relies of imports for 80% of coking coal needs: 40 Mtpa out of 50 Mtpa total consumption is imported
- Coking coal classified as "Critical Raw Material" by European Commission – commodity of 3rd highest economic importance to Europe

SUPPLEMENTARY MATERIALS

SELECT COAL COMPANIES SHARE PRICE PERFORMANCE



EXPLORATION TARGET ADDITIONAL INFORMATION

Sources of Information

Seam thicknesses and depths are derived from the historical borehole cards (strip logs), overlying and adjacent mine workings and the New World Resources Karbonia (NWRK) database. Information on seam quality is taken from the official Polish Government approved “Geological Documentation”, which was approved by the State in 2009. There are 9 deep boreholes within the concession. In addition data from 15 boreholes and mine workings in the surrounding area have been used in the model. Coordinates are in Poland 2000, zone 6 system.

Site Visits

The site was visited by the Competent Person and other members of the Prairie Team on 6 September 2016.

Topography, Elevation, Vegetation and Climate

The Upper Silesian Coal Basin is located in the south-western part of Poland and towards the border with the Czech Republic. The concessions are located in a relatively flat-lying area at elevations of between 230 – 320 mASL (metres above sea level). The Bierawka River flows northwards through the area eventually joining the Odra River. The dominant land use comprises of arable land and partly forested areas with mature and immature trees making up some 80% of the area. The remaining area is largely rural housing with small villages and industrial/post industrial (mining) development. The climate in Poland is influenced by both European maritime and Eastern Europe continental air masses. The region in the south west of Poland can be categorised as having a cool continental climate. The warmest months are from May to September, with temperatures ranging 10°C to 25°C. The coldest months are usually from November to March with temperatures in the range 7°C to -7°C.

History of Exploration

The Upper Silesian Coal Basin has a long history of exploration and exploitation with work starting in the 18th Century culminating with the drilling of nine deep boreholes between 1982 and 1989. Within the Debiensko Licence area the upper coals in the Upper 300 Series have been extensively worked providing good structural control.

Historical Tonnage Estimates

The area was assessed in the Geological Documentation carried out in 2009 under the official Polish system for seams 401 to 410 to a depth of 1,400 m. More recently in 2014 and 2015, the previous owner also delineated resource and reserve estimates for the Debiensko deposit based on the historical Polish Government approved Geological Documentation. However, Prairie has opted to estimate tonnages for a smaller area of the Debiensko Project that has the potential to be more readily accessible for early mining.

EXPLORATION TARGET ADDITIONAL INFORMATION

Geological Setting and Coal Seams

The Debiensko Licence area is situated in The Upper Silesian Coal Basin which contains a thick, up to 8,500 m, sequence of Upper Carboniferous sediments. These have been subject to folding and faulting during the Variscan Orogeny. The upper surface of the Carboniferous sediments now forms an angular unconformity overlain by strata with ages varying from Permian to Quaternary. Igneous intrusions occur in some parts of the Basin but are not known in the area of Debiensko. The sediments of the 400 Series are mudstone/claystone/siltstone dominated with occasional fine to medium grained sandstones from a few to several 10s of metres in thickness. Seam roofs and floors are generally mudstone/claystone. There are over 30 seams within the series varying from a few centimetres to several metres in thickness. This Estimation has focussed on 16 of the thicker and more laterally consistent seams.

Structural Geology

The structure of the Coal Measures within the Debiensko licence is generally well known from overworking. The seams dip south east at 2 to 15 degrees.

Assessment of Coal Seams

Geological modelling

GEOVIA MINEX™ modelling software was used to undertake modelling as it is particularly adept at modelling stratiform deposits such as coal. The model was based on the NWRK database which contains all necessary borehole data (collar location, seam depth and thickness, coal quality data). Prairie has conducted spot checks on the data base to ensure data veracity. 3D modelling procedure was conducted in following stages: 1. Raw data loading and validation; 2. Interpolation of borehole data; 3. Seam structure and coal quality modelling; 4. Fault modelling (3D faulting with various throws); 5. Final model validation; 6. Target estimation. For basic modelling fault location and throw was adopted from latest deposit documentation. The basic Minex model provides information relating to coal extent, quality and quantity and allows a Resource to be reliably estimated.

Constraints/Cut Offs

For the estimation of the Exploration Target the following constraints have been used:

- a minimum clean coal seam thickness of 1 m
- depth cut off at c 1,250 m
- exclusion pillar under Czerwlonka-Leszczyń
- coal to the south of the Belski Fault (200 m downthrow south) has been excluded
- seams designated Polish Type 36 (meta coking coal) have been excluded.

Future Exploration

Prairie Mining has programmed to drill up to five additional boreholes (including a shaft centreline borehole) to improve confidence in seam continuity and confirm quality. Prairie Mining will also conduct a full review and verification of the data and seam correlations.

COMPETENT PERSONS STATEMENTS

Competent Persons Statements – Debiensko Hard Coking Coal Project

The information in this presentation that relates to Exploration Targets is based on, and fairly represents information compiled or reviewed by Mr Jonathan O'Dell, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr O'Dell is a full time consultant of the Company. Mr O'Dell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Dell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Persons Statements – Jan Karski Mine

The information in this presentation that relates to the Exploration Results, Coal Resources, Coal Reserves, Mining, Coal Preparation, Infrastructure, Production Targets and Cost Estimation was extracted from Prairie's announcement dated 8 March 2016 entitled "Pre-feasibility Study Confirms LCP As One of The Lowest Cost Global Coal Suppliers Into Europe" which is available to view on the Company's website at www.pdz.com.au.

The information in the original announcement that relates to Coal Reserves, Mining, Coal Preparation, Infrastructure, Production Targets and Cost Estimation is based on, and fairly represents, information compiled or reviewed by Mr Stephen Newson, a Competent Person who is a Chartered Engineer and Fellow of the Institute of Materials, Minerals and Mining (UK) and has a 1st Class Mine Manager's Certificate of Competency. Mr Newson is employed by independent consultants Golder Associates (UK). Mr Newson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The information in the original announcement that relates to Exploration Results and Coal Resources is based on, and fairly represents, information compiled or reviewed by, Mr Samuel Moorhouse, a Competent Person who is a Chartered Geologist and is employed by independent consultants Royal HaskoningDHV UK Limited. Mr Moorhouse has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Prairie confirms that: a) it is not aware of any new information or data that materially affects the information included in the original announcements; b) all material assumptions and technical parameters underpinning the Coal Resource, Coal Reserve, Production Target, and related forecast financial information derived from the Production Target included in the original announcements continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons' findings are presented in this presentation have not been materially modified from the original announcements.

COMPLIANCE STATEMENTS

Cautionary Statements and Important Information

This presentation has been prepared as a summary only, and does not contain all information about Prairie's assets and liabilities, financial position and performance, profits and losses, prospects, and the rights and liabilities attaching to Prairie's securities. The securities issued by Prairie are considered speculative and there is no guarantee that they will make a return on the capital invested, that dividends will be paid on the shares or that there will be an increase in the value of the shares in the future. Prairie does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this report. Recipients of this report should carefully consider whether the securities issued by Prairie are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position.

Forward Looking Statements

Some of the statements contained in this report are forward looking statements. Forward looking statements include but are not limited to, statements concerning estimates of coal tonnages, expected costs, statements relating to the continued advancement of Prairie's projects and other statements which are not historical facts. When used in this report, and on other published information of Prairie, the words such as "aim", "could", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Prairie believes that its expectations reflected in the forward-looking statements are reasonable, such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward looking statements include the potential that Prairie's projects may experience technical, geological, metallurgical and mechanical problems, changes in product prices and other risks not anticipated by Prairie.

CONTACT DETAILS

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