

in € mn	Q1 2023*	Q2 2023*	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024
Sales VT Group	2,314.2	2,441.6	2,199.4	2,278.0	9,233.2	1,991.9	2,024.5			
(% growth y/y)	2.5%	12.8%	-4.4%	-2.9%	1.8%	-13.9%	-17.1%			
For comparison: Global Light Vehicle Production ¹ (mn units)	21.41	22.25	22.62	24.20	90.48	21.44	22.15			
(% growth y/y)					9.9%	0.1%	-0.5%			
Division Powertrain Solutions	1,607.7	1,632.5	1,412.4	1,466.2	6,118.8	1,273.0	1,250.7			
(% growth y/y)	-1.9%	5.1%	-13.5%	-5.3%	-4.0%	-20.8%	-23.4%			
Electrification	22.2	28.5	30.9	31.1	112.7	24.9	33.9			
(% growth y/y)	4.7%	39.0%	34.3%	11.1%	21.6%	12.2%	18.9%			
Core ICE excl. Electrification	872.4	925.7	798.8	821.3	3,418.2	825.2	805.9			
(% growth y/y)	3.1%	13.3%	-6.1%	0.0%	2.5%	-5.4%	-12.9%			
Non-Core	713.1	678.3	582.7	613.8	2,587.9	422.9	410.9			
(% growth y/y)	-7.5%	-5.3%	-23.1%	-12.2%	-12.1%	-40.7%	-39.4%			
Division Electrification Solutions	716.8	825.2	799.7	820.6	3,162.3	732.2	786.9			
(% growth y/y)	13.0%	31.8%	16.4%	0.3%	14.3%	2.1%	-4.6%			
Electrification	283.7	325.8	293.5	297.7	1,200.7	243.8	314.1			
(% growth y/y)	23.1%	50.6%	30.7%	-6.4%	21.4%	-14.1%	-3.6%			
Core ICE excl. Electrification	433.1	499.4	506.2	522.9	1,961.6	488.4	472.8			
(% growth y/y)	7.3%	21.9%	9.4%	4.5%	10.4%	12.8%	-5.3%			
Adjusted EBIT VT Group	30.8	66.6	76.4	151.3	341.1	33.0	81.7			
(% of sales)	1.4%	2.9%	3.5%	6.6%	3.7%	1.7%	4.0%			
Adjusted EBIT Division Powertrain Solutions	109.2	100.7	98.1	140.0	464.6	113.8	118.1			
(% of sales)	7.3%	6.6%	6.9%	9.5%	7.6%	8.9%	9.4%			
Adjusted EBIT Electrification	-0.4	0.0	0.2	7.2	7.0	-3.4	-1.0			
(% of sales)	-1.8%	0.0%	0.6%	23.2%	6.2%	-13.7%	-2.9%			
Adjusted EBIT Core ICE excl. Electrification	90.8	99.8	99.9	90.4	392.5	110.3	110.4			
(% of sales)	11.0%	11.4%	12.5%	11.0%	11.5%	13.4%	13.7%			
Adjusted EBIT Non-Core	18.8	0.9	-2.0	42.4	65.1	6.9	8.7			
(% of sales)	2.9%	0.1%	-0.3%	6.9%	2.5%	1.6%	2.1%			
Adjusted EBIT Division Electrification Solutions	-71.6	-31.0	-14.3	19.4	-98.1	-71.7	-30.9			
(% of sales)	-10.0%	-3.8%	-1.8%	2.4%	-3.1%	-9.8%	-3.9%			
Adjusted EBIT Electrification	-52.3	-51.5	-43.3	-6.8	-153.9	-68.6	-60.6			
(% of sales)	-18.4%	-15.8%	-14.8%	-2.3%	-12.8%	-28.1%	-19.3%			
Adjusted EBIT Core ICE excl. Electrification	-19.3	20.5	29.0	26.2	55.8	-3.1	29.7			
(% of sales)	-4.5%	4.1%	5.7%	5.0%	2.8%	-0.6%	6.3%			
Research & Development Expenses (net)	193.4	198.9	158.2	129.1	679.6	167.9	146.4			
(% of sales)	8.4%	8.1%	7.2%	5.7%	7.4%	8.4%	7.2%			
Depreciation & Amortization	147.7	167.1	128.7	132.4	575.9	116.9	142.0			
(% of sales)	6.4%	6.8%	5.9%	5.8%	6.2%	5.9%	7.0%			
EBT	-29.3	12.0	60.5	102.5	145.7	13.1	32.3			
(% of sales)	-1.3%	0.5%	2.8%	4.5%	1.6%	0.7%	1.6%			
Effective Tax Rate	-73.0%	215.8%	49.6%	160.9%	166.2%	-73.3%	-6.5%			
Net Result	-50.7	-13.8	30.3	-62.2	-96.4	22.7	34.3			
(% of sales)	-2.2%	-0.6%	1.4%	-2.7%	-1.0%	1.1%	1.7%			
Operating Cash Flow VT Group	76.9	94.8	203.4	253.9	629.0	42.9	-211.8			
(% of sales)	3.3%	3.9%	9.2%	11.1%	6.8%	2.2%	-10.5%			
Capex VT Group	98.0	92.8	141.8	167.2	499.8	84.4	120.4			
(% of sales)	4.2%	3.8%	6.4%	7.3%	5.4%	4.2%	5.9%			
Free Cash Flow VT Group	-41.1	-20.6	73.4	73.2	84.9	-90.6	-387.5			
(% of sales)	-1.8%	-0.8%	3.3%	3.2%	0.9%	-4.5%	-19.1%			
Balance Sheet Total	7,745.2	7,588.5	7,505.6	7,583.1	7,583.1	7,693.3	7,433.2			
Equity Ratio	39.1%	38.9%	40.6%	37.6%	37.6%	37.8%	39.4%			
Working Capital	513.6	552.0	529.0	532.5	532.5	557.3	779.5			
Working Capital/LTM Sales	5.6%	5.9%	5.7%	5.8%	5.8%	6.3%	9.2%			
Short- and Long-Term Financial Debt	451.3	459.3	469.7	726.6	726.6	810.5	929.9			
Cash & Cash Equivalents	728.1	672.1	739.2	1,063.6	1,063.6	1,038.8	741.3			
Net Financial Debt	-276.8	-212.8	-269.5	-337.0	-337.0	-228.3	188.6			
Net Financial Debt/LTM adj. EBITDA	-0.4	-0.3	-0.3	-0.4	-0.4	-0.3	0.2			

* Restatement of Q1 and Q2 2023 figures due to consolidation changes

¹ Based on S&P Global Mobility, Light Vehicle Production Forecast as of 07/2024

Rounding differences may occur for arithmetical reasons

Capex excluding right of use assets (IFRS 16)