TIME TO ACT LIMITED

Company Registration Number:
07693175 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 January 2019

End date: 31 March 2020

TIME TO ACT LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2020

TIME TO ACT LIMITED

Balance sheet

As at 31 March 2020

	Notes	*15 months to 31 March 2020*	*2018*
		£	**£**
Fixed assets			
Intangible assets:	3	**386,009**	213,205
Investments:	4	**1,103,265**	100
Total fixed assets:		**1,489,274**	213,305
Current assets			
Debtors:		**549,458**	597,955
Cash at bank and in hand:		**132,637**	8,537
Total current assets:		**682,095**	606,492
Creditors: amounts falling due within one year:		**(14,015)**	(91,846)
Net current assets (liabilities):		**668,080**	514,646
Total assets less current liabilities:		**2,157,354**	727,951
Total net assets (liabilities):		**2,157,354**	727,951
Capital and reserves			
Called up share capital:		**104,910**	191
Share premium account:		**3,204,016**	1,105,704
Profit and loss account:		**(1,151,572)**	(377,944)
Shareholders funds:		**2,157,354**	727,951

The notes form part of these financial statements

TIME TO ACT LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 22 March 2021
and signed on behalf of the board by:

Name: Christopher Heminway
Status: Director

The notes form part of these financial statements

TIME TO ACT LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

TIME TO ACT LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

	15 months to 31 March 2020	*2018*
Average number of employees during the period	4	6

TIME TO ACT LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Intangible Assets

	Total
Cost	£
At 01 January 2019	213,205
Additions	172,804
At 31 March 2020	**386,009**
Amortisation	
At 01 January 2019	0
At 31 March 2020	**0**
Net book value	
At 31 March 2020	**386,009**
At 31 December 2018	**213,205**

4. Fixed investments

Investments are initially valued at cost and subsequently recorded at cost less any accumulated impairment losses.Such investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately to profit and loss account.