

**Sperati C.A.**

**C.A. SPERATI (THE SPECIAL AGENCY)  
P.L.C. : Prel...**

C.A. SPERATI (THE SPECIAL AGENCY) P.L.C. : Preliminary  
Statement of Annual Results for the Year Ended 31 October 2010

C.A. Sperati PLC

**C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.  
PRELIMINARY STATEMENT OF ANNUAL RESULTS**

**FOR THE YEAR ENDED  
31 OCTOBER 2010**

**C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.  
MANAGEMENTS' COMMENTARY  
FOR THE YEAR ENDED 31 OCTOBER 2010  
REVIEW OF THE BUSINESS AND ANALYSIS OF KEY  
PERFORMANCE INDICATORS**

The company has had a disappointing year with turnover falling from £621,907 in the previous year to £360,032 this year, due mainly to the new buying procedural changes made by one of the company's largest customers.

The full years' pre tax loss was £107,546 and after tax was £97,892. At the half year in April 2010 we reported a loss of £79,269 after tax and £83,539 before tax. Whilst the second half of the year has seen a reducing rate of loss as compared with the first half of the year, trading conditions remain extremely challenging.

By order of the Board

A J Lilley Managing Director Managing Director 4 February, 2011  
February, 2011

**C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.  
UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31 OCTOBER 2010FOR THE YEAR ENDED 31 OCTOBER 2010**

	Unaudit
	Year to
	31 Octo
	2010
	£
TURNOVER	360,032
Cost of Sales	(165,02

Gross Profit	195,004
Other Operating Expenses	(307,82
<hr/>	
OPERATING (LOSS)/PROFIT	(112,82
Investment Income	5,278
<hr/>	
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(107,54
Taxation	9,654
<hr/>	
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	(97,892
(LOSS)/EARNINGS PER SHARE - BASIC AND FULLY DILUTED	(97.9)p
All activities are continuing.	
No separate statement of total recognised gains and losses is presented as all such gains and losses have been dealt with in the profit and loss account.	
<b>C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.</b>	
UNAUDITED BALANCE SHEET AS AT 31 OCTOBER 2010	AS AT 31 OCTOBER 2010
Unaudited	
As at	
31 October	
2010	
FIXED ASSETS	£
Tangible Assets	60,475
<hr/>	
CURRENT ASSETS	

Stocks	231,111
Debtors	117,451
Investment	4,099
Cash at Bank and in Hand	340,920
	<hr/>
	693,581
<b>CREDITORS:</b>	
Amounts falling due within one year	(60,837)
	<hr/>
<b>NET CURRENT ASSETS</b>	<b>632,744</b>
	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>693,219</b>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>	<b>(631)</b>
	<hr/>
<b>NET ASSETS</b>	<b>692,588</b>
<b>CAPITAL AND RESERVES</b>	
Called up Share Capital	50,000
Revaluation Reserve	22,128
Profit and Loss Account	620,460
	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	<b>692,588</b>

**C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.**

UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31  
OCTOBER 2010FOR THE YEAR ENDED 31 OCTOBER 2010

Unaudited  
Year to  
31 October  
2010

£

Operating (loss)/profit	(112,824)
Depreciation of tangible assets	6,726
Decrease in Stocks	6,894
Decrease/(Increase) in debtors	66,163
(Decrease)/Increase in creditors	(22,792)
Insurance Claim	-
	<hr/>

<b>Net cash outflow from operating activities</b>	(55,833)
<b>Returns on investments and servicing of finance</b>	
Interest received	5,037
Dividends	241
	5,278
	=====
<b>Taxation</b>	
Corporation tax (paid)/received	(4,669)
	=====
<b>Capital Expenditure</b>	
Purchase of fixed assets	(1,396)
Sale of fixed assets	726
	=====
	(670)
<b>Equity dividends paid</b>	(25,000)
<b>Decrease in cash in period</b>	(80,894)
<b>Reconciliation of net cashflow to movement in net funds</b>	
Decrease in cash	(80,894)
Net funds at 1 November 2009	421,814
	=====
Net funds at 31 October 2010	340,920

**C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.  
PRELIMINARY RESULTS FOR THE YEAR ENDED 31 OCTOBER  
2010**

**Notes**

1. The above results for the years ended 31 October 2010 and 2009 do not constitute statutory financial statements within the meaning of section 435 of the Companies Act 2006.

The financial information for the year ended 31 October 2009 is derived from the statutory accounts for that year which have been delivered to the Registrar of Companies. The auditors' report on these accounts was unqualified and did not contain statements under section 498 (2) and (3) of the Companies Act 2006.

The statutory accounts for the year ended 31 October 2010 will be finalised on the basis of the financial information presented by the directors in this preliminary announcement and will be delivered to the Registrar of Companies following the company's Annual General Meeting.

This preliminary announcement has been prepared on the basis of accounting policies set out in the 2010 accounts. All accounting policies have been applied consistently during the current and prior years. This announcement was approved and authorised for issue by the Board on 4 February 2011.

The directors do not propose to recommend a dividend in respect of the year to 31 October 2010.

During the year, dividends of £25,000 (2009 - £25,000) were paid in respect of 2009 (2009 – in respect of 2008).

2. During the year shareholders' equity decreased by £122,892 (2009 – £11,582 decrease) represented by the loss for the year of £97,892 (2009 - £13,418 profit) and dividends paid of £25,000 (2009 - £25,000).