

**Sperati C.A.**  
**Half-yearly Report**

Half-yearly Report  
C.A. Sperati PLC

**C.A. SPERATI (THE SPECIAL AGENCY) P.L.C. INTERIM  
REPORT FOR THE 6 MONTH PERIOD ENDED 30 APRIL 2011  
C.A. SPERATI (THE SPECIAL AGENCY) P.L.C.  
CHAIRMAN'S STATEMENT FOR THE 6 MONTH PERIOD 30 APRIL  
2011**

**REVIEW OF THE BUSINESS**

Turnover in the first half of the year fell to £132,463 as compared with £149,227 for the same period last year. This has resulted in a loss of £84,968 after tax, as against a loss of £79,269 for the same period.

Trading has continued to be demanding and difficult as reflected in the disappointing interim results. The company is resolved to eliminate the trading losses. The directors are seeking new opportunities for the development and expansion of the company and shareholders will be kept up to date at such time as matters progress.

Desmond L Bloom Chairman

28 June 2011