

Security Transfer Registrars Pty Ltd
BLUESTONE TIN LIMITED

SPREAD & TOP 20 LISTING SR675 PAGE: 1 USER: LAVINA
DATE: 23/08/04 TIME: 11.40.20

SPREAD OF HOLDINGS

	HOLDERS	UNITS	% OF ISSUED CAPITAL
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NTL HOLDING			
1 -	1000	0	.00 %
1001 -	5000	8,000	.00 %
5001 -	10000	759,000	.38 %
10001 -	100000	30,811,000	15.41 %
100001 -	100000	168,422,002	84.21 %

TOTAL ON REGISTER 864 200,000,002 100.00 %

TOTAL OVERSEAS HOLDERS 11 4,059,000 2.03 %

TOTAL UNMARKETABLE PARCEL		0	.00 %	BASIS PRICE	\$-.250000
TOTAL UNECONOMICAL PARCEL	3	15,000	.01 %	BASIS PRICE	\$-.250000

ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)

OVERSEAS 11 4,059,000 2.03 %

AUSTRALIA :

ACT	0	0	.00 %
NSW	348	69,930,001	34.97 %
VIC	70	14,589,000	7.29 %
QLD	23	2,210,000	1.10 %
SA	5	280,000	.14 %
WA	391	107,115,001	53.56 %
TAS	13	1,617,000	.81 %
NT	3	200,000	.10 %
ADDRESS UNKNOWN	0	0	.00 %

864 200,000,002 100.00 %

** ALL HOLDERS INCLUDED *** COMMON HOLDERS MERGED INTO ONE HOLDING