

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme DVM INTERNATIONAL LIMITED

ACN/ARSN 072 964 179

1. Details of substantial holder(1)

Name CANEMOON INVESTMENT PTY LTD ("CANEMOON")

ACN/ARSN (if applicable) 011 039 008

The holder ceased to be a substantial holder on

28 / 06 / 07

The previous notice was given to the company on

24 / 05 / 05

The previous notice was dated

24 / 05 / 05

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
28/06/07	CANEMOON INVESTMENT PTY LTD	EXERCISE OF JUNE 2007 OPTIONS	\$64,583.35	ORD 2,583,334	2,583,334
VARIOUS	CANEMOON INVESTMENT PTY LTD	SALES	\$106,515.30	ORD (1,100,000)	(1,100,000)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CANEMOON INVESTMENT PTY LTD	41 DALRYMPLE ESPLANADE, INNISFAIR QLD 4860

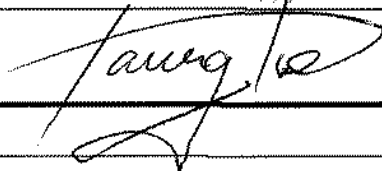
Signature

print name

JOHN CAMUGLIA

Sole capacity DIRECTOR

sign here



date 03/07/2007