



MARKET RELEASE

17 November 2010

Tangiers Petroleum Limited

TRADING HALT

The securities of Tangiers Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 19 November 2010 or when the announcement is released to the market.

Security Code: TPT

A handwritten signature in black ink, appearing to read 'J Hewitt'.

Jill Hewitt
Senior Adviser Issuers (Perth)



17 November 2010

Attn: Jill Hewitt
Australian Securities Exchange

REQUEST FOR TRADING HALT

Dear Jill,

Tangiers Petroleum Limited (the Company) requests that the securities of the Company be placed in a trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to a proposed equity raising;
2. The trading halt should be until the release of the announcement by the Company, expected to be by no later than market open Friday 19 November 2010;
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to be "G. Anderson", written in a cursive style.

Graham Anderson
Joint Company Secretary