

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

15 December 2011

Tangiers Petroleum Limited**TRADING HALT**

The securities of Tangiers Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 19 December 2011 or when the announcement is released to the market.

Security Code: TPT
 TPTOA

Kerrie Papamihail

Assistant Manager, Listings (Perth)