



Announcement Summary

Entity name

88 ENERGY LIMITED

Date of this announcement

Wednesday May 27, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	24,885,059	27/05/2026
New class - code to be confirmed	Warrants	4,048,702	27/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

88 ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80072974179

1.3 ASX issuer code

88E

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Mar-2026 09:31	New - Proposed issue of securities - 88E	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

24,885,059

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Broker Options issued to Euroz Hartleys (or their nominee/s) for capital raising services provided in connection with the Placement completed in March/April 2026.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

4,048,702

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Warrants issued to UK Brokers in connection with the Placement completed in March/April 2026.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

27 May 2029 (expiry date of options)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the options into ordinary shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmninnbpcajpcglclefindmkaj/<https://announcements.asx.com.au/asxpdf/20260424/pdf/06ythb6dmslp93.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04350000

Expiry date

27/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options exercisable at \$0.0435; Expiry 27 May 2029

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

24,885,059

ASX +security code

New class - code to be confirmed

+Security description

Warrants

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

27 May 2029 (expiry date of warrants)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the warrants into ordinary shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmninnibpcajpcglclefindmkaj/<https://announcements.asx.com.au/asxpdf/20260424/pdf/06ythb6dmslp93.pdf>

Options Details

+Security currency

GBP - Pound Sterling

Exercise price

GBP 0.02260000

Expiry date

27/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

88E : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

4,048,702

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
88E : ORDINARY FULLY PAID	1,330,952,980
88EOA : OPTION EXPIRING 15-DEC-2026	21,555,519

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
88EAA : PERFORMANCE RIGHTS	5,884,000
88EAAA : WARRANTS EXPIRING 15-DEC-2026	10,777,770
88EAAB : OPTION EXPIRING 06-MAY-2028 EX \$0.1375	2,999,999
New class - code to be confirmed : Unlisted Options	24,885,059
New class - code to be confirmed : Warrants	4,048,702