



SOUTH PRUDHOE AUGUSTA-1 EXPLORATION WELL

*TECHNICAL OVERVIEW AND
PATHWAY TO SPUD*

JULY 2026

ASX: [88E](#) | AIM: [88E](#) | OTC: [EEENF](#)



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Pursuant to the requirements of the ASX Listing Rules Chapter 5 and the AIM Rules for Companies, the technical information and resource reporting contained in this Presentation was prepared by, or under the supervision of, Dr Stephen Staley, who is a Non-Executive Director of the Company. Dr Staley has more than 40 years' experience in the petroleum industry, is a Fellow of the Geological Society of London, and a qualified Geologist and Geophysicist who has sufficient experience that is relevant to the style and nature of the oil prospects under consideration and to the activities discussed in this document. Dr Staley has reviewed the information and supporting documentation referred to in this Presentation and considers the prospective resource estimates to be fairly represented and consents to its release in the form and context in which it appears. His academic qualifications and industry memberships appear on the Company's website and both comply with the criteria for "under clause 3.1 of the Valmin Code 2015 Terminology and standards adopted by the Society of Petroleum Engineers "Petroleum Resources Management System" have been applied in producing this document.

88 Energy confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements included in this presentation and that all material assumptions and technical parameters underpinning the estimates in the previous market announcement continue to apply and have not materially changed.

88 ENERGY SOUTH PRUDHOE ACREAGE POSITION

RESOURCES AND RESERVES ESTIMATES AND DISCLOSURES



MAY 2026 RESOURCE UPGRADE

South Prudhoe gross unrisks 2U Prospective Resources increased ~35% to 768.9 MMbbls in May 2026 update¹.

Established South Prudhoe as a **large-scale, multi-reservoir oil opportunity** immediately south of the Prudhoe Bay Unit (PBU) and Kuparuk River Unit (KRU).

Resource Estimate by hub:

- **North-West Hub: 301.3 MMbbls** (gross unrisks, 2U), 251.1 MMbbls net to 88E¹; and
- **South-East Hub: 467.6 MMbbls** (gross unrisks, 2U), 389.7 MMbbls net to 88E¹.

South Prudhoe provides exposure to proven North Slope reservoir systems: **Ivishak, Kuparuk and West Sak reservoirs.**

Ivishak, Kuparuk and West Sak are proven producing reservoirs, with extensive regional production history.

Augusta-1 well designed to test up to 133.7 MMbbls of 2U gross unrisks Prospective Resources (111.4 MMbbls net to 88E), across the three reservoir intervals.

SOUTH PRUDHOE HUB RESERVOIR UNRISKED PROSPECTIVE OIL AND NGLS RESOURCES (MMBBLS)^{1,2}

Probabilistic Method			Low (1U)	Best (2U)	High (3U)	MEAN	GCOS ^{1,3}
Augusta	N-W	Iv, Kup, SB	65.4	133.7	277.2	156.7	48%
Augusta West	N-W	WS	6.9	21.9	67.0	31.3	54%
Augusta North Cluster	N-W	Iv, Kup	16.5	25.0	38.9	26.7	62%
Lasso	N-W	Iv, Kup, SB, WS	48.1	120.7	290.2	151.1	39%
Total North-West Hub			136.9	301.3	673.3	365.8	
Greater Spurr Cluster	S-E	Iv	11.5	23.6	49.9	28.0	43%
Eaglecrest	S-E	Iv, SB	4.9	9.1	17.2	10.3	47%
Donoho	S-E	SB	68.4	160.7	370.2	196.8	25%
Tressler	S-E	SB	44.9	106.0	251.2	132.2	23%
Hunter	S-E	SB	6.4	17.4	45.8	22.8	24%
Cooper Canyon	S-E	SB	83.3	150.8	269.3	166.8	26%
Total South-East Hub			219.4	467.6	1,003.6	556.9	
Total (100% Gross)			356.3	768.9	1,676.9	922.7	
Total (83.33% Net Entitlement)			296.9	640.7	1,397.4	768.9	

¹ Refer to the ASX Announcements dated 19 February and 18 May 2026 for further details. Iv = Ivishak, Kup = Kuparuk and SB = Brookian Schrader Bluff intervals (which includes the West Sak and Upper Schrader Bluff M & N sands). N-W = North-West Hub. Prospective Resource estimates have an effective date of 18 May 2026, all material assumptions underpinning the prospective resource estimates continue to apply and have not materially changed.

² 88 Energy net resources have been calculated using a 100% working interest and a 16.6667% royalty.

³ GCOS represents the Geological Chance of Success as assessed by 88 Energy and relates to the primary objective, taking into account and risking of such factors as source, timing/migration, estimated reservoir and quality, mapped closures and seal effectiveness.

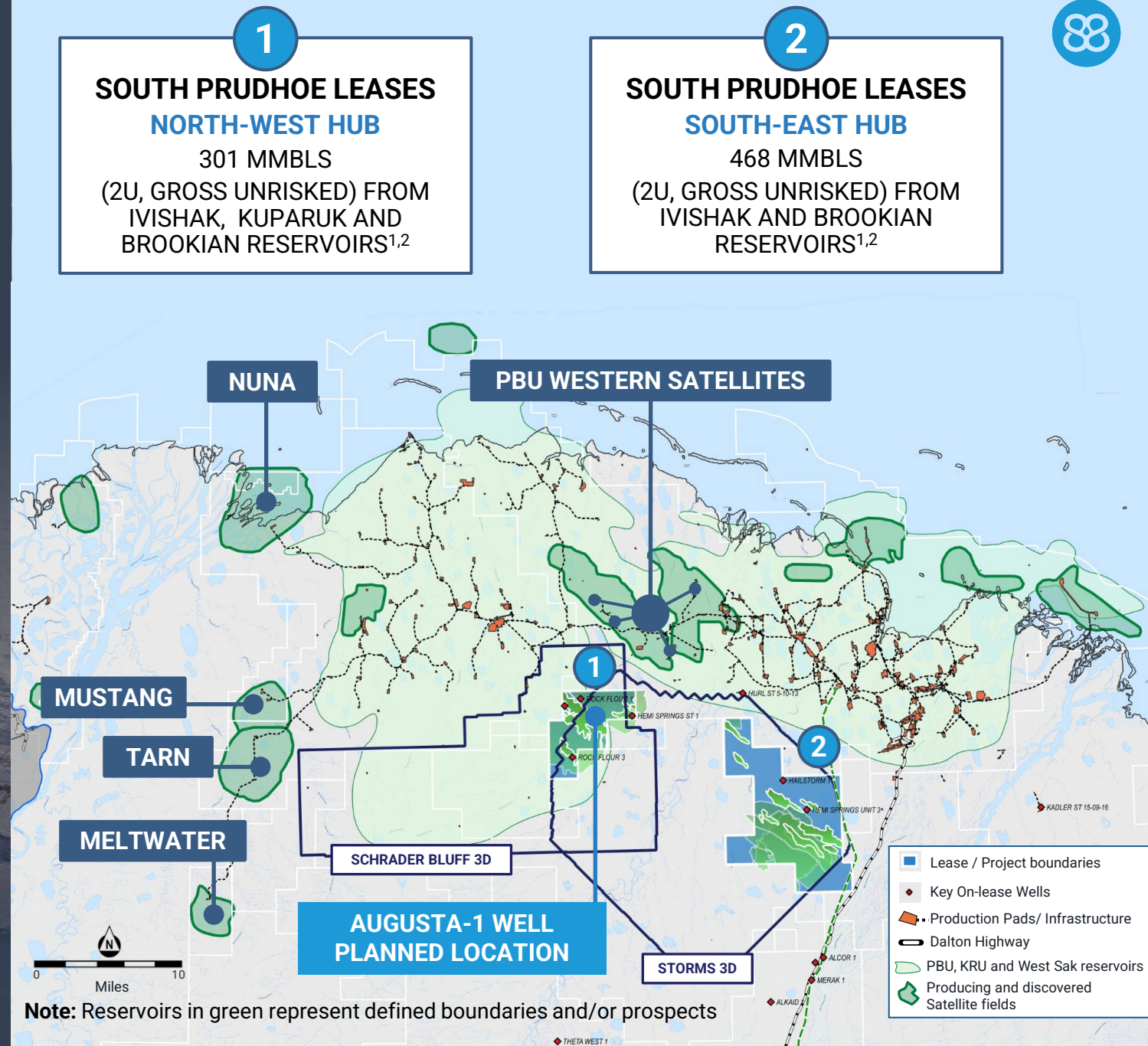
Cautionary Statement: Estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons.

LARGE-SCALE, MULTI-RESERVOIR POTENTIAL IN A PROVEN NORTH SLOPE FAIRWAY

OPERATOR | 100% WI | 52,269 GROSS ACRES³

- » ADJACENT TO PRODUCING SUPER-GIANT OIL AND GAS FIELDS
- » SUPPORTED BY MODERN 3D SEISMIC, EXTENSIVE OFFSET WELLS AND CORE CONTROL
- » EXPOSURE TO PROVEN RESERVOIR SYSTEMS INCLUDING IVISHAK, KUPARUK AND WEST SAK
- » MATERIAL RUNNING ROOM ACROSS HIGH-QUALITY CONVENTIONAL TARGETS AND SHALLOWER BROOKIAN POTENTIAL

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CORPORATE OVERVIEW

REAL AND SUBSTANTIAL RE-RATE OPPORTUNITY



CAPITAL STRUCTURE

Share price (on 3 July 2026) ²	A\$0.021
Shares on issue (on 3 July 2026) ²	1,331.0M
Cash (at 30 June 2026) ³	A\$8.3M
Options, warrants & performance rights (3 July 2026) ²	218.2M
Market capitalisation (undiluted) ²	A\$28.0M
Enterprise Value (3 July 2026) ²	A\$19.7M

PROJECT PORTFOLIO

W.I. Net area (ac)

North Slope, Alaska: South Prudhoe Project	100%	~52k ¹
North Slope, Alaska: Project Phoenix	~74.3%	~45k
North Slope, Alaska: Kad River East	100%	~18k ¹
Owambo Basin, Namibia: PEL 93	20%	~914k

BOARD AND MANAGEMENT



MS JOANNE WILLIAMS
NON-EXECUTIVE CHAIR

Ms Williams is a petroleum engineer with over 25 years of global oil and gas experience, including senior leadership and board roles. She is currently a Director of Buru Energy and Jadestone Energy.



DR STEPHEN STALEY
NON-EXECUTIVE DIRECTOR

Dr Staley has over 40 years of international experience in the oil, gas, and power sectors. He co-founded Fastnet Oil & Gas and Independent Resources, and is the founder of Derwent Resources, with prior roles at Cove Energy, Cinergy, Conoco, and BP.



MR ASHLEY GILBERT
MANAGING DIRECTOR

Mr Gilbert is a Chartered Accountant with over 25 years of experience. He has significant finance, commercial and governance experience, in particular in the oil and gas industry, and has held senior roles at 88 Energy, Neptune Marine Services, Nido Petroleum, Woodside Petroleum, and GlaxoSmithKline.

SENIOR, DISCOVERY-FOCUSED TECHNICAL TEAM

EXPERTISE ACROSS SUBSURFACE, OPERATIONS AND COMMERCIAL EVALUATION



THE RIGHT PEOPLE

SENIOR MANAGEMENT TEAM WITH SKILLS AND EXPERIENCE DIRECTLY ALIGNED TO DELIVERING EXPLORATION SUCCESS FOR SHAREHOLDER VALUE

- › Delivered a new enhanced Alaskan database comprising extensive 3D seismic and regional well results and studies.
- › Identified and secured new strategic acreage significantly upgrading the Alaskan portfolio
- › On track to deliver material, updated Prospective Resource estimates with several drill ready prospects to follow.

THIS CAPABILITY UNDERPINS OUR ABILITY TO MATURE PROSPECTS QUICKLY AND MAKE DISCIPLINED, DATA LED DRILLING DECISIONS

MR RIC JASON

EXPLORATION MANAGER

Geoscientist with more than 33 years of international oil and gas experience, having delivered multiple significant commercial resource discoveries across several basins.

Held senior roles with Pancontinental, Key, Neon, FAR, and OMV, plus operational experience with Hardman, BHP, Origin and Cultus.



MR MATT FITTALL

PRINCIPAL SUBSURFACE ADVISOR

A widely experienced geologist in exploration and production in technical, operational and management roles, including BHP, Mitsui, Delhi (Beach), Total, WHL Energy and Triangle Energy.

Contributed to many successful oil and gas discoveries, field developments and major projects.



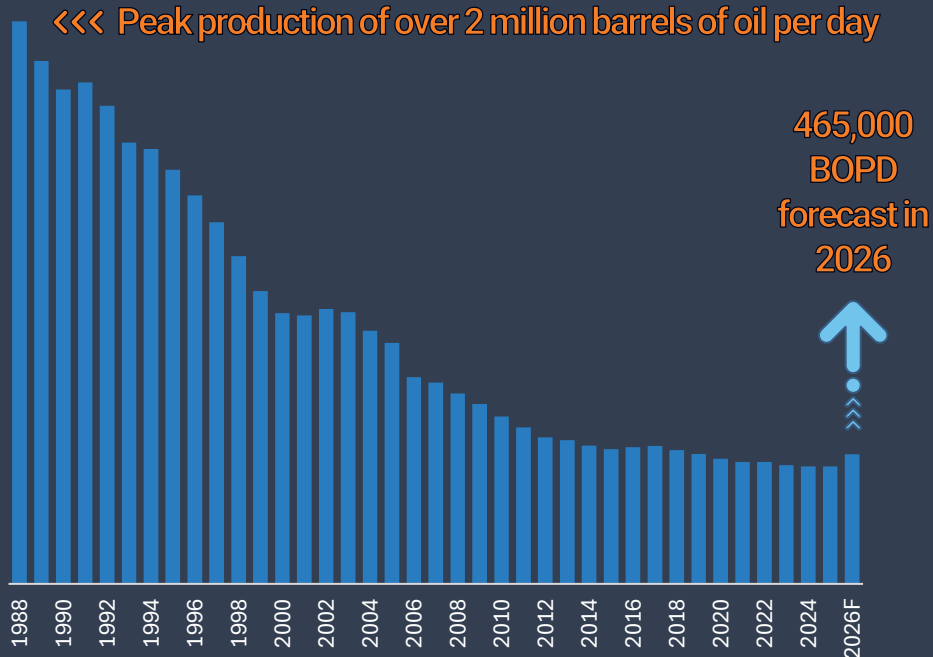
NORTH SLOPE OIL AND GAS EXPLORATION

88

A RESURGENCE IS UNDERWAY¹

ALASKAN FIELD PRODUCTION

CRUDE OIL (BPD, '000)



NOW IS THE TIME.....



RECENT GLOBAL EVENTS HIGHLIGHT THE NEED TO SHIFT TO RELIABLE DOMESTIC SUPPLY



ALASKA CRUDE NOW COMMANDING AN EXTRAORDINARY PREMIUM IN GLOBAL MARKETS



IN RESPONSE, US GOVERNMENT AND MAJOR INDUSTRY PLAYERS ARE ACTIVELY SUPPORTING A REVIVAL IN ALASKAN OIL PRODUCTION



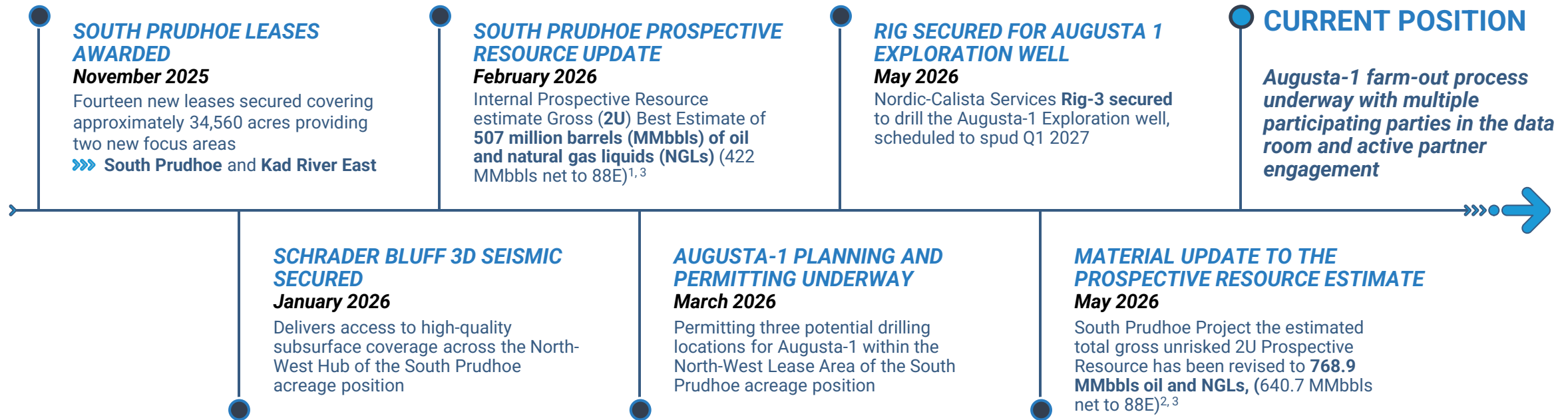
EIA FORECASTS ALASKA OIL PRODUCTION WILL GROW 13% IN 2026 >>> THE BIGGEST ANNUAL INCREASE SINCE THE 1980s



MARKET REWARDS PROJECTS CLOSE TO INFRASTRUCTURE >>> LOW RISK AND CAPABLE OF RAPID COMMERCIALISATION

AUGUSTA-1 A MULTI-RESERVOIR OPPORTUNITY

FROM LEASE AWARD TO A FARM-OUT AND DRILL READY OPPORTUNITY IN UNDER 12 MONTHS



RAPID PROJECT ADVANCEMENT

AUGUSTA-1: LARGE-SCALE MULTI-RESERVOIR OPPORTUNITY



MULTI-RESERVOIR TEST OF **133.7 MMBBLS**^{1,2} 2U GROSS UNRISKED PROSPECTIVE RESOURCES

»»»→ PRIMARY IVISHAK RESERVOIR TARGET

PRUDHOE BAY'S PRINCIPAL PRODUCING RESERVOIR WITH OVER 13BN BBLs PRODUCED³
57.5 MMBBLS 2U, GROSS UNRISKED (47.9 MMBBLS NET TO 88E)^{1,2}

»»»→ PRIMARY KUPARUK RESERVOIR TARGET

ADDITIONAL SHALLOWER, PROVEN, INDEPENDENTLY PRODUCTIVE RESERVOIR TARGET³
23.5 MMBBLS 2U, GROSS UNRISKED (19.6 MMBBLS NET TO 88E)^{1,2}

»»»»» SECONDARY BROOKIAN RESERVOIR TARGETS

SIGNIFICANT UPSIDE IN SHALLOW USB M AND N SANDS
52.7 MMBBLS 2U, GROSS UNRISKED (43.9 MMBBLS NET TO 88E)^{1,2}

SEE PAGE 3 FOR CAUTIONARY STATEMENT AND PROSPECTIVE RESOURCES ESTIMATE DETAIL



Nordic-Calista Rig-3, North Slope Alaska

THREE TARGET INTERVALS

AUGUSTA-1: PRIMARY IVISHAK RESERVOIR TARGET

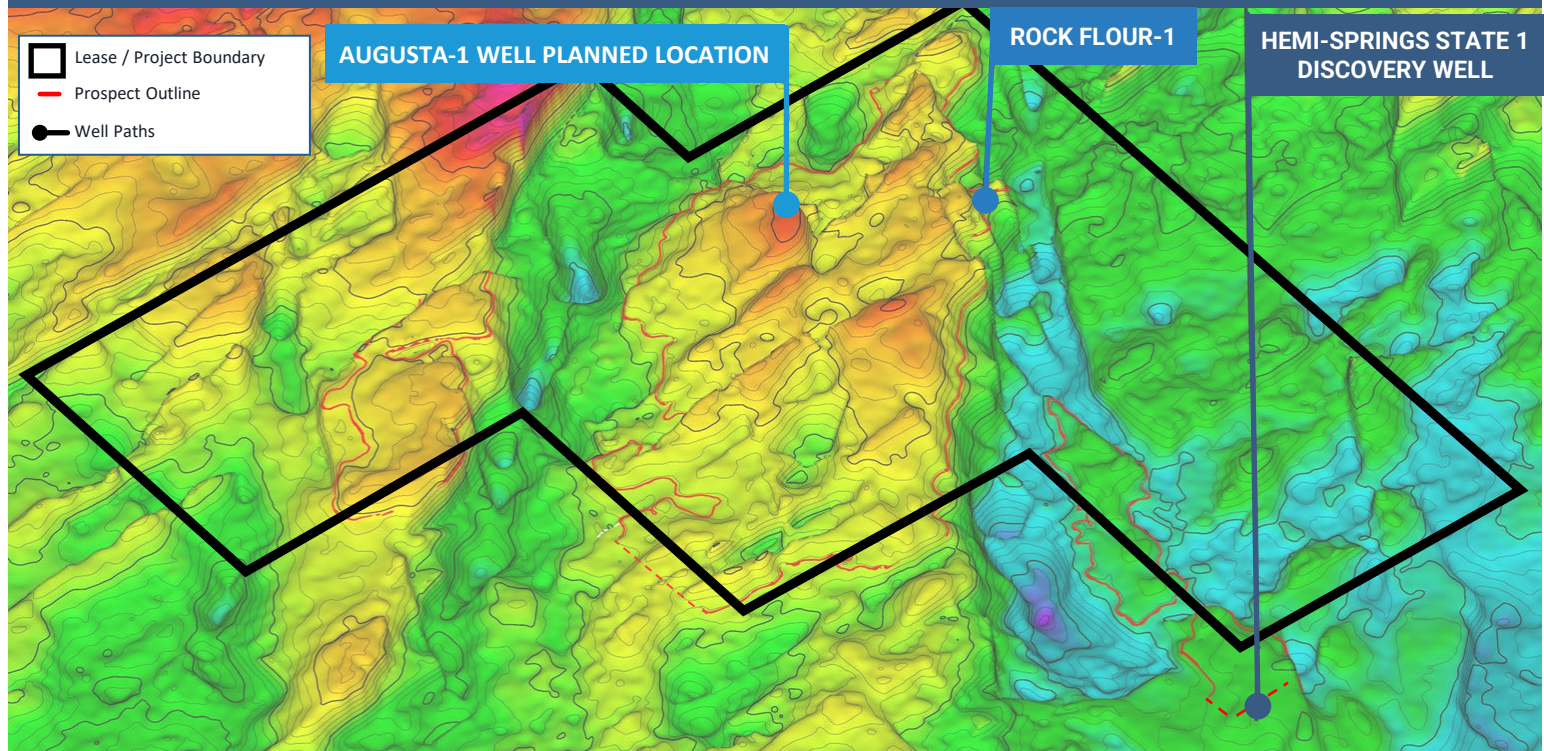


LOW-RISK TARGET IN PROVEN PETROLEUM SYSTEM, CLOSE TO EXISTING INFRASTRUCTURE

AUGUSTA PROSPECT: IVISHAK RESERVOIR

- **THE IVISHAK IS A PROVEN, REGIONALLY PRODUCTIVE RESERVOIR** on Alaska's North Slope and is one of **the main producing reservoirs within the Prudhoe Bay Unit (PBU), having produced 13 BBLS to date**⁴
- **HEMI-SPRINGS STATE-1 DISCOVERY**, located on-lease, intersected and **recovered oil from the Ivishak and Kuparuk reservoirs**⁴
- **AUGUSTA-1 IS TARGETING A 57.5 MMBBL OPPORTUNITY IN THE IVISHAK** (gross unrisked, 2U)^{1,2}
- **AUGUSTA IVISHAK PROSPECT GEOLOGICAL CHANCE OF SUCCESS 48%**^{1,2,3}
- **THE TARGET IS STRONGLY SUPPORTED** by integrated **seismic interpretation, regional well control and calibration to nearby producing fields**

NORTH-WEST HUB IVISHAK PROSPECTIVITY INDEX MAP



Hemi-Springs State-1: Drilled by ARCO Alaska in 1984, recorded **13 ft of net oil pay in the Ivishak** at approx. 20% porosity, with 26° API oil recovered from the Ivishak DST, and Kuparuk oil recovered from DST **flowing up to 515 BOPD at approx. 34° API.**

Rock Flour-1 drilled by ARCO Alaska in 1991, provides **offset well control in support of the regional reservoir model, trend continuity and stacked reservoir presence.**

AUGUSTA-1: PRIMARY IVISHAK RESERVOIR TARGET

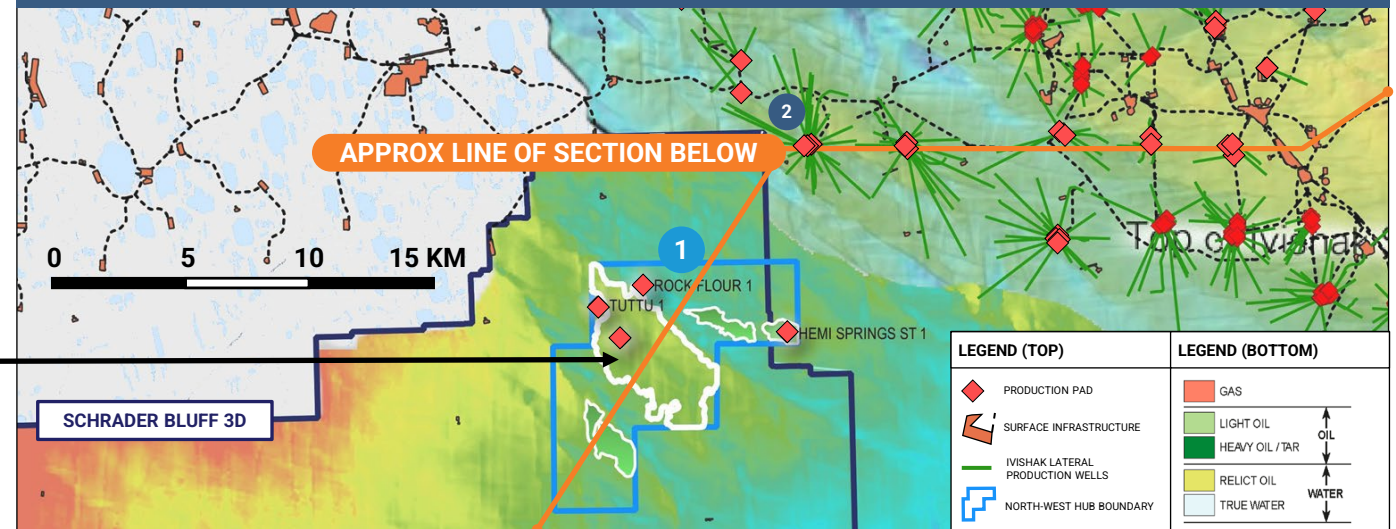


PRUDHOE BAY'S PRINCIPAL PRODUCING RESERVOIR AND LARGEST OILFIELD IN NORTH AMERICA

PRUDHOE BAY IVISHAK RESERVOIR RATIONALE

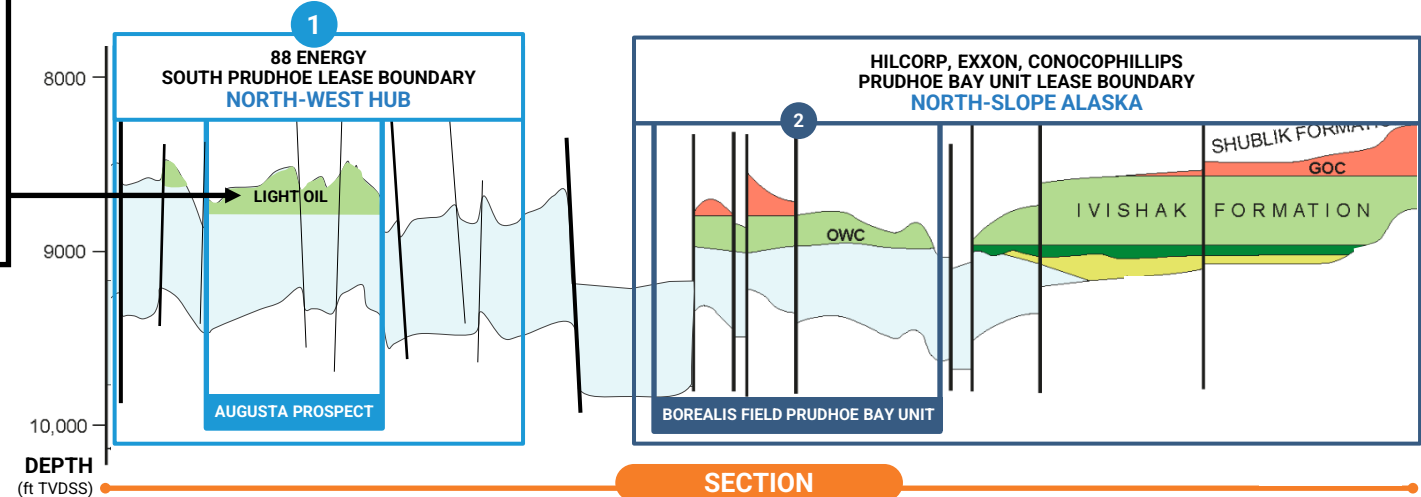
- PRUDHOE BAY HAS LONG BEEN VIEWED AS A NATIONALLY STRATEGIC ASSET FOR U.S. ENERGY SECURITY, a **super-giant producing oil field** that set the economic foundation for Alaska's North Slope
- AUGUSTA-1'S IVISHAK PROSPECT, located directly adjacent to Prudhoe Bay, provides an **opportunity to tap the deeper upside potential missed in historical exploration**

PRUDHOE BAY IVISHAK RESERVOIR MAPPED DIRECTLY INTO NORTH-WEST HUB^{1,2}



AUGUSTA-1 PRIMARY IVISHAK FORMATION TARGET INTERVAL

SECTION IMAGE (BOTTOM) HIGHLIGHTS AUGUSTA-1 TARGET IVISHAK INTERVAL (GREEN) MAPPED DIRECTLY INTO THE NORTH-WEST HUB FROM PRUDHOE BAY UNIT (TOP)



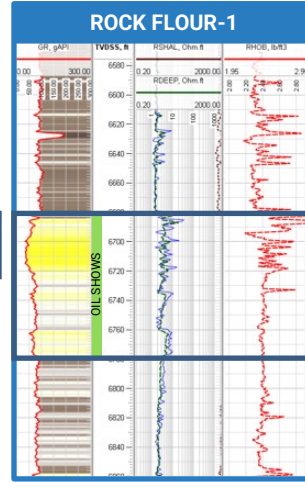
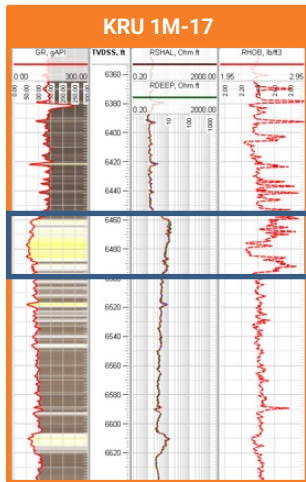
AUGUSTA-1: PRIMARY KUPARUK RESERVOIR TARGET



HIGH-CONFIDENCE EXPLORATION PROSPECT UNDERPINNED BY OFFSET WELL RESULTS

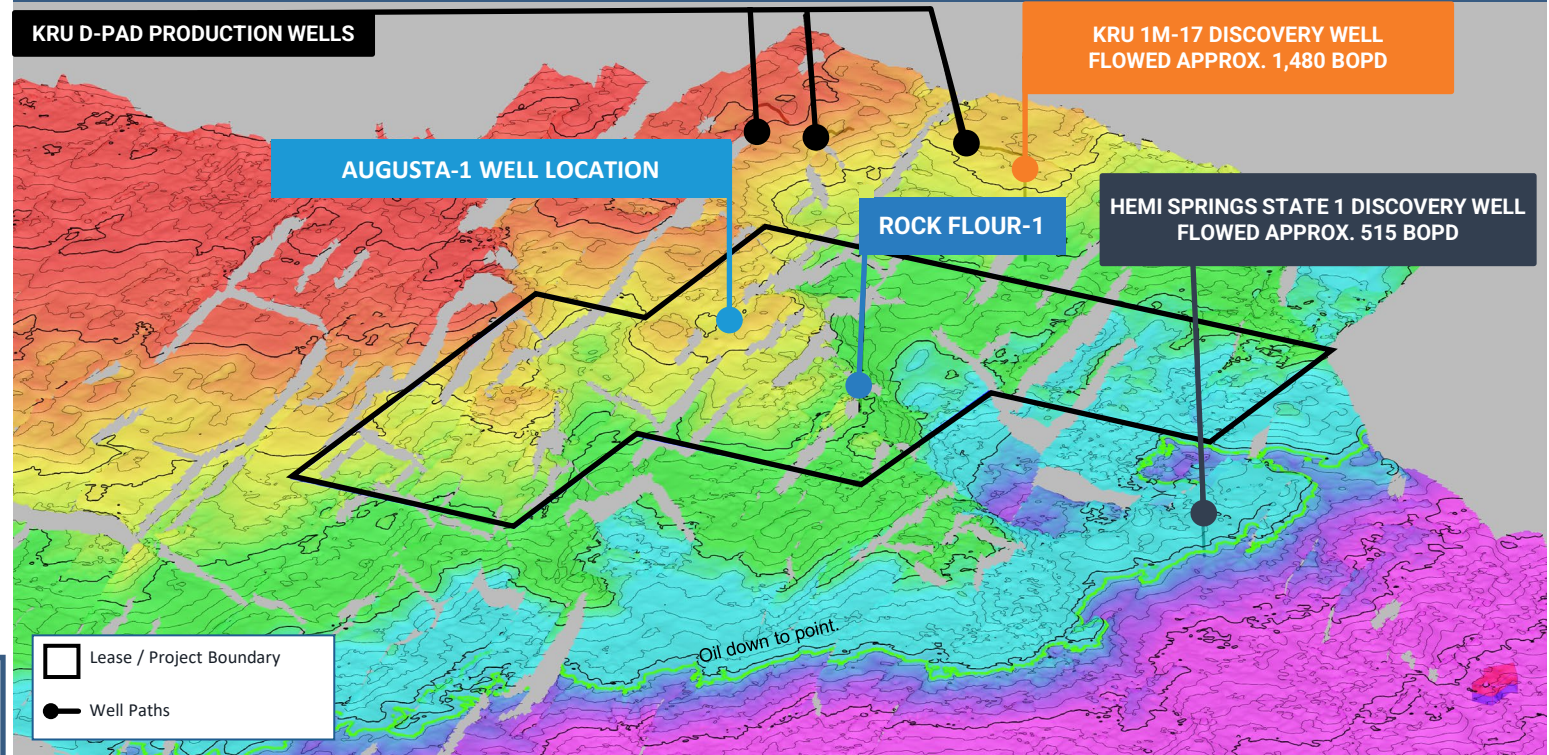
AUGUSTA PROSPECT: KUPARUK RESERVOIR

- **AUGUSTA-1 IS TARGETING A 23.5 MMBBL OPPORTUNITY IN THE KUPARUK** (gross unrisked, 2U)^{1,2}
- **HEMI-SPRINGS STATE-1** recovered oil from Kuparuk DST flowing ~515 BOPD (~34° API)³
- **AUGUSTA-1 WELL LOCATED ON COMPARABLE STRUCTURAL LEVEL** to the northern producers within the KRU



Strong Oil shows throughout Kuparuk reservoir interval, No DST attempted

NORTH-WEST HUB AND REGIONAL KUPARUK DEPTH MAP AND KEY WELLS



On block and adjacent wells have achieved significant production and flow test results from the Kuparuk, providing a strong analogue for the potential within the Kuparuk reservoir within the North-West Hub and the Augusta Prospect.

KRU D-PAD lateral production wells to the north have demonstrated significant recoveries of up to 5 MMbbls of oil per individual well.³

AUGUSTA-1: PRIMARY KUPARUK RESERVOIR TARGET



AUGUSTA PROSPECT LIES ON TREND WITH KUPARUK PRODUCTION FAIRWAY TO THE NORTH

KUPARUK FAIRWAY MODELLED TO EXTEND INTO NORTH-WEST HUB LEASE AREA

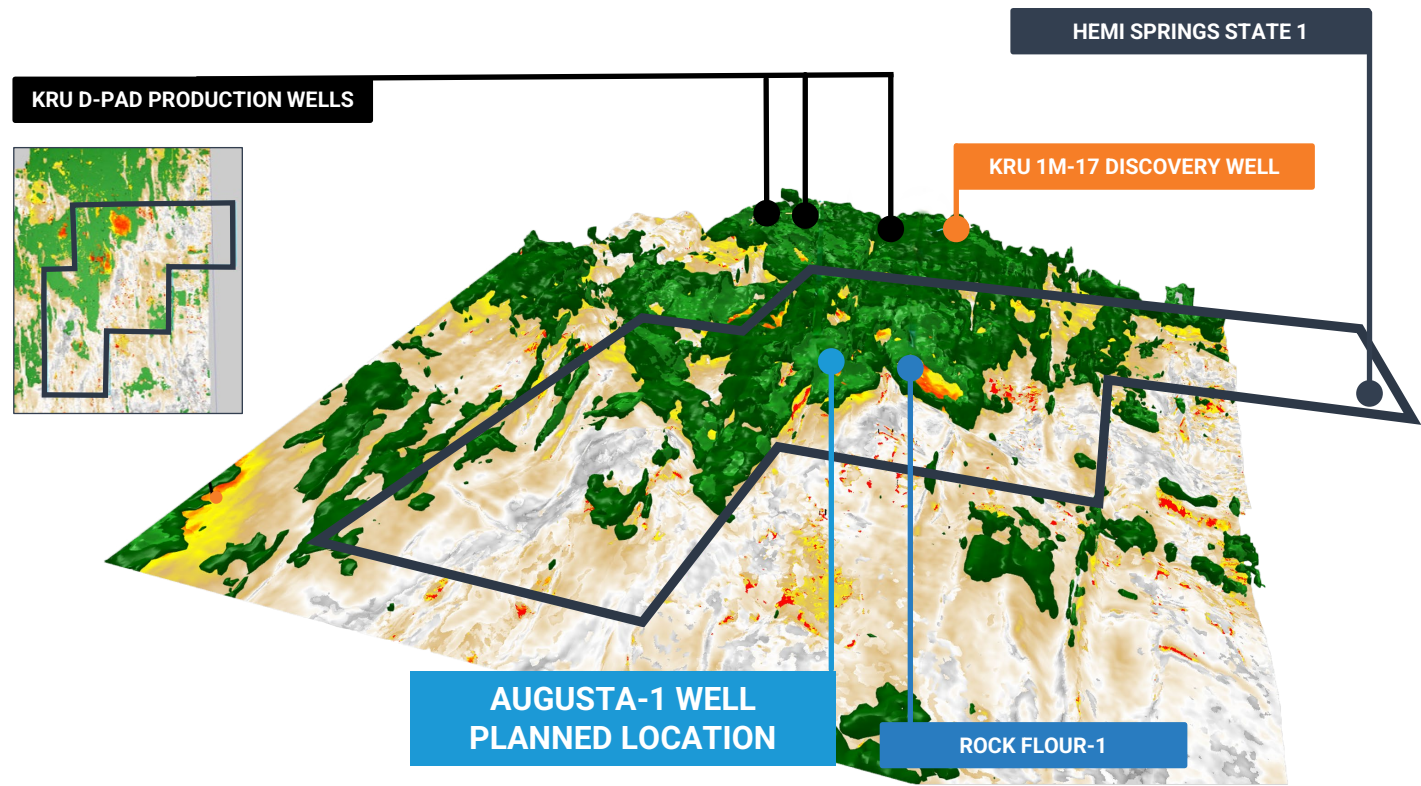
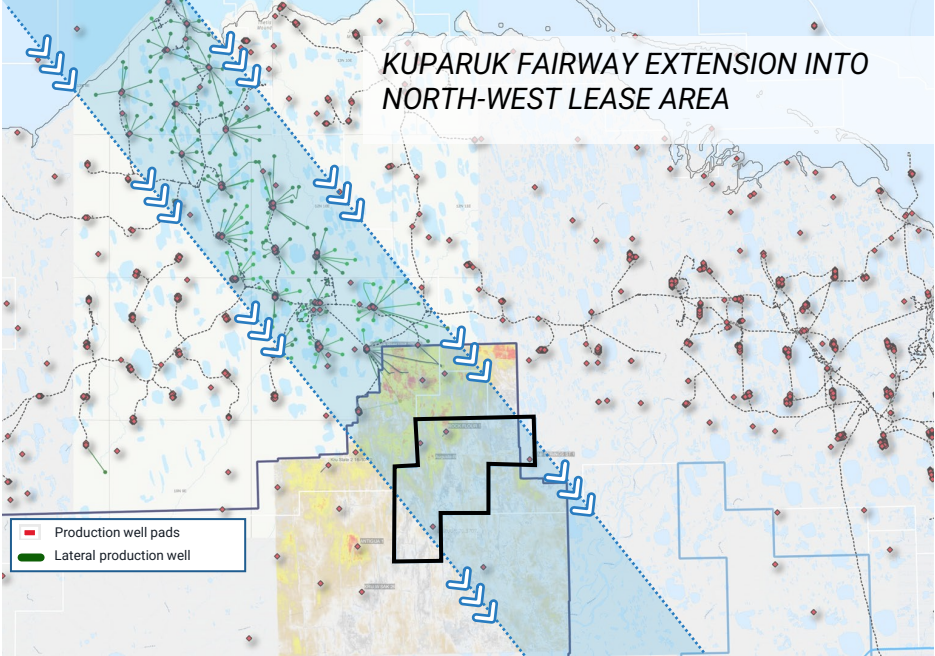


Image highlights 3D seismic attributes that appear to closely resemble the Kuparuk reservoir fairway within which known oil-producing zones occur. The strongest opportunities are the green clusters, particularly where they align with existing wells, indicating higher confidence for potential hydrocarbon presence, potentially helping identify the most promising drilling targets including the proposed Augusta-1 location.

PROVEN KUPARUK PRODUCTION

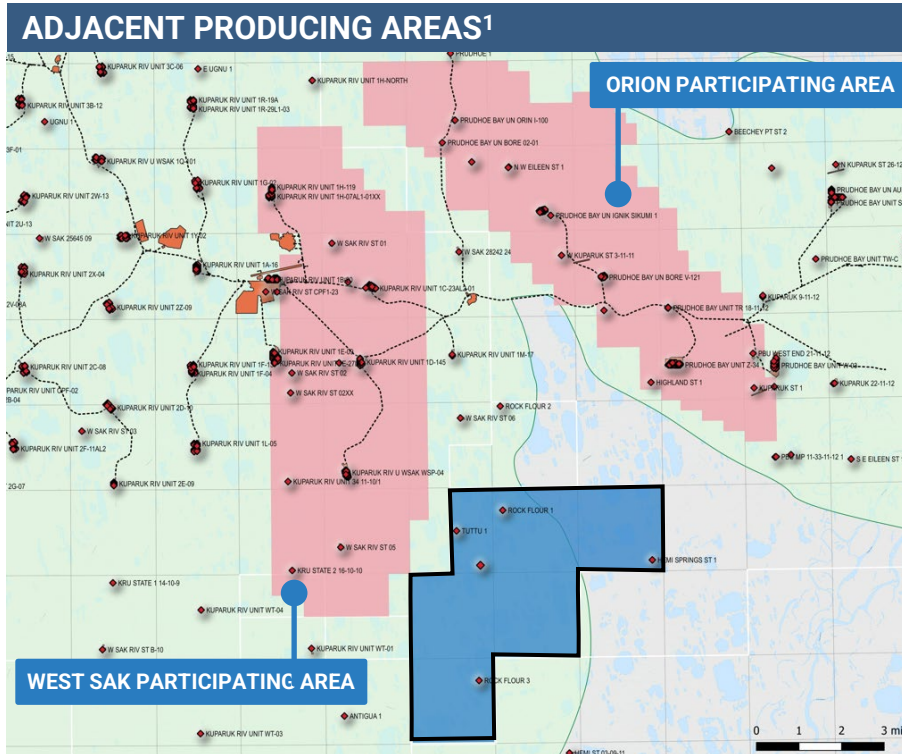


Kuparuk producing fields contain approx. 55 lateral wells with TVD of 6,500-7,100 ft, approx. 600MMbbls of oil recovered to date, average lateral length approx. 2,500ft with average production of 4 MMbbls per well.¹

Modelled to extend directly into the North-West Hub lease area.

AUGUSTA-1: BROOKIAN RESERVOIR

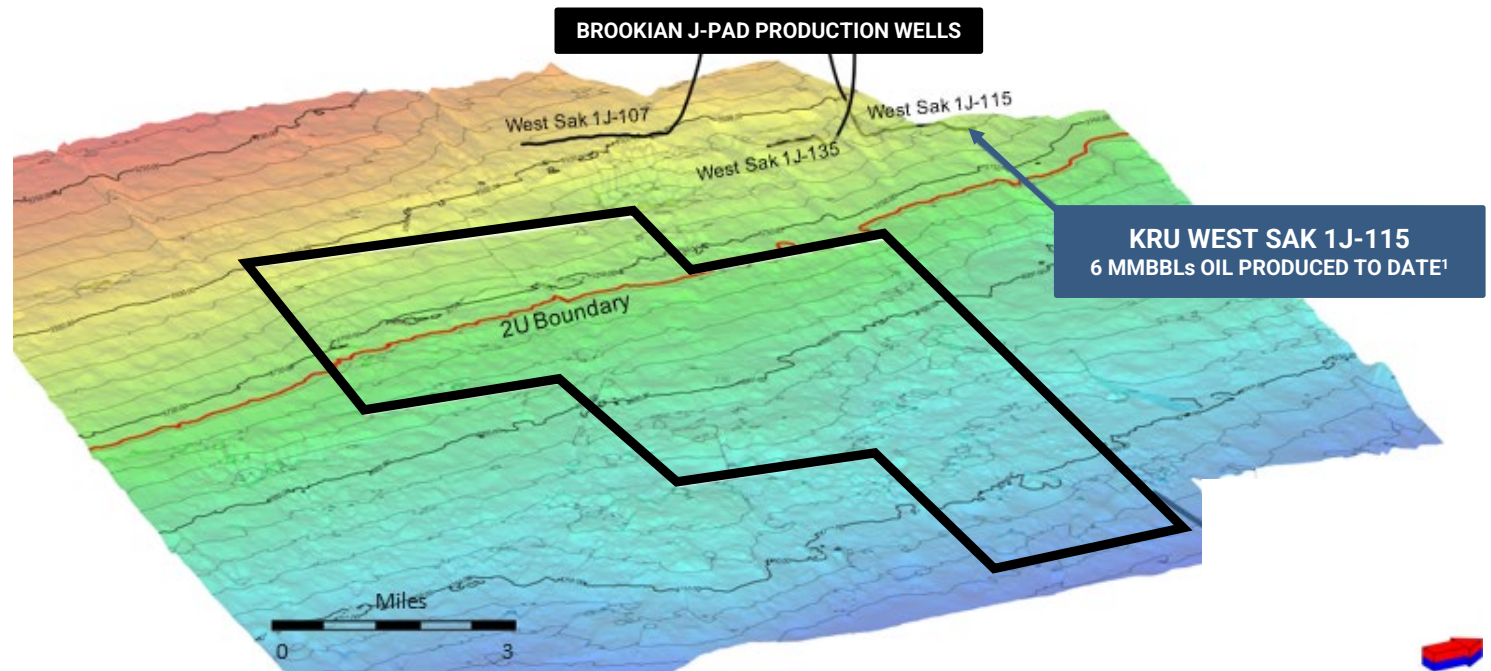
PROVEN NEARBY PRODUCTION REINFORCES EXPLORATION POTENTIAL



West Sak Participating Area was established in 1997, the area comprises stacked, shallow Late Cretaceous marine sandstones, typically with high porosity and heavy oil ranging from approximately 15 to 22 degrees API.¹

Orion field production commenced from the O sands in 2002 and the **Orion Participating Area** was established in 2009 within the PBU.¹

STRONG TECHNICAL SUPPORT PROVIDED FOR BROOKIAN UPSIDE



Together, these provide a strong analogue for the South Prudhoe North-West Hub, and the potential within the West Sak Oa and Ob reservoirs.

The 1J-115 well has produced approximately 6 million barrels of oil to date, while 1J-135 and 1J-107 have each produced more than 1 million barrels on average.¹

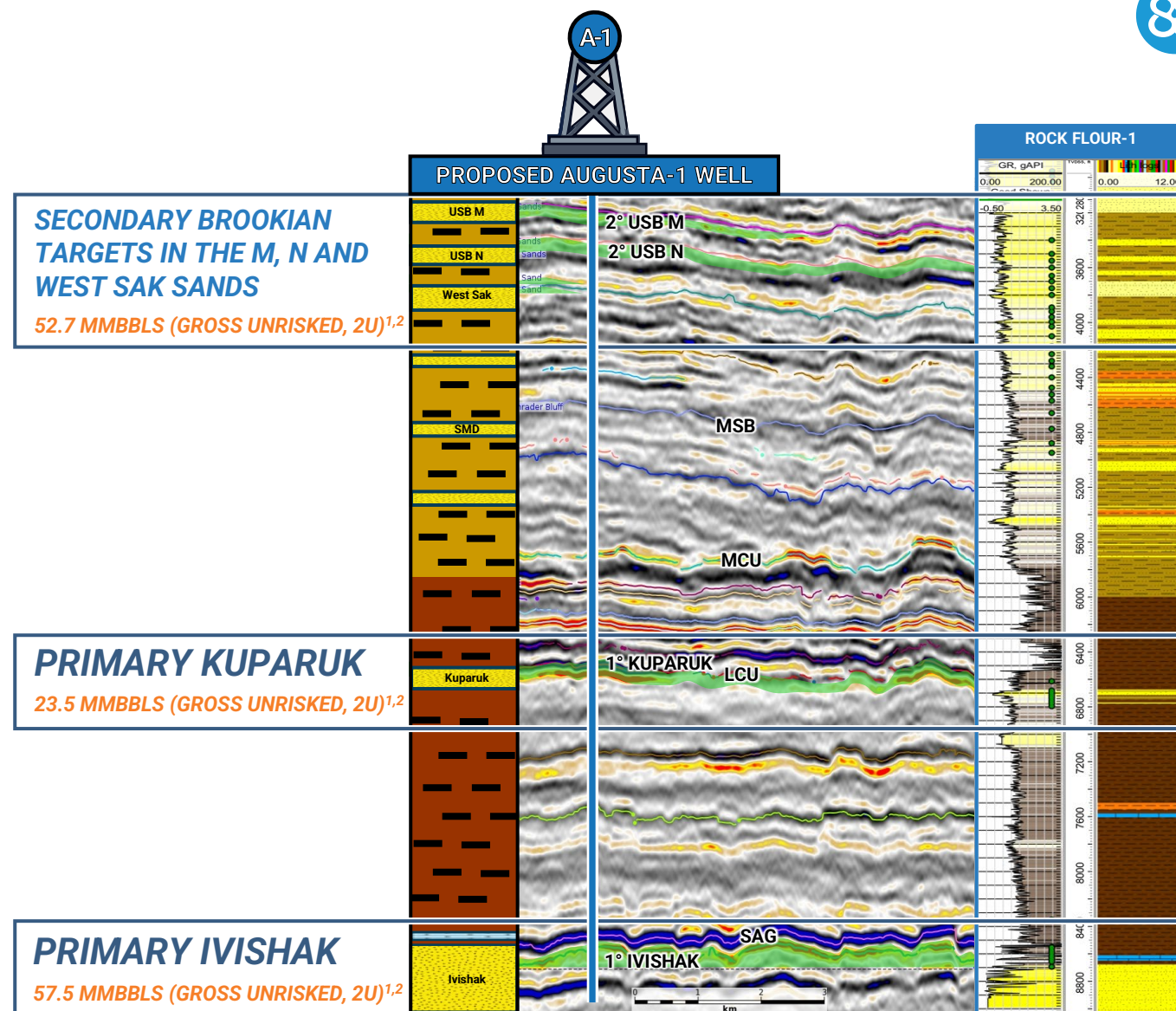
Augusta-1 is targeting the Upper Schrader Bluff, with the upside potential of proving up West Sak field extents within NW-Hub lease area.

AUGUSTA-1 WELL

SET TO TEST **133.7 MMBBLS 2U GROSS**
(111.4 MMBBLS NET TO 88E) UNRISKED
PROSPECTIVE RESOURCES^{1,2}

BRINGING THE OPPORTUNITY TOGETHER:

- » LEGACY 2D AND 3D SEISMIC IDENTIFIED THE EARLY PROSPECTIVITY....
- » NEW TECHNICAL TEAM AND REINTERPRETATION OF HISTORICAL DATA PROVIDED THE EXCITEMENT....
- » SCHRADER BLUFF 3D SEISMIC PROVIDED THE CRITICAL DATA UNLOCK....
- » NORTH SLOPE LEASE AUCTION ENABLED THE ACREAGE ACQUISITION....



SEE PAGE 3 FOR CAUTIONARY STATEMENT AND PROSPECTIVE RESOURCES ESTIMATE DETAIL

RAPIDLY ADVANCING TOWARDS A SIGNIFICANT DRILL EVENT



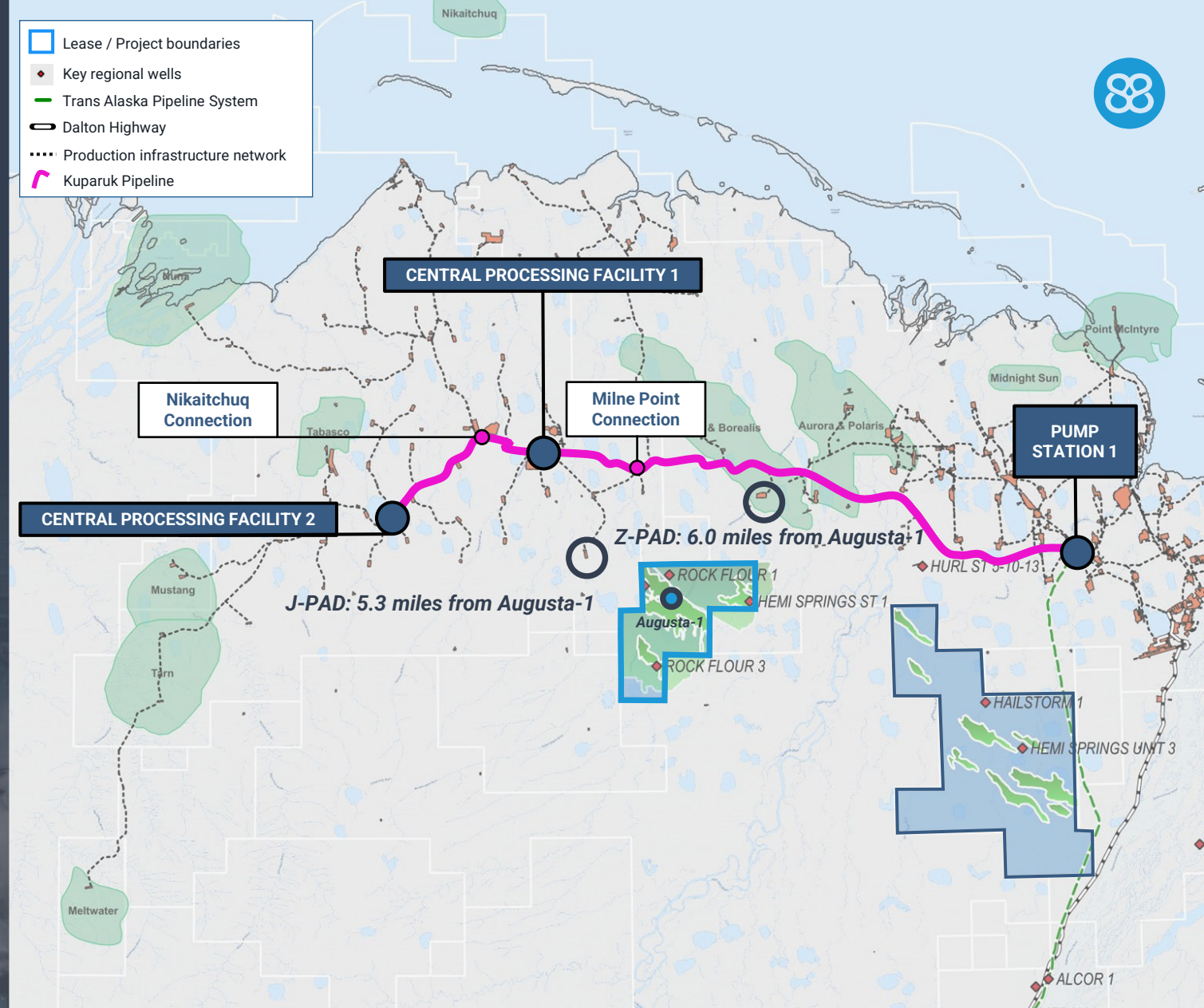
AUGUSTA-1 OPERATIONAL READINESS MATERIALLY ADVANCED

KEY WORKSTREAM ¹	Q3 CY2026	Q4 CY2026	Q1 CY2027	Q2 CY2027
CONCEPTUAL WELL DESIGN	✓			
LOCATION PLANNING	✓			
STIMULATION AND WELL TEST PLANNING	✓			
FINALISE DETAILED WELL DESIGN AND AFE	■	■		
FARM-OUT AND FUNDING PLAN DELIVERY	■	■	■	■
PERMITTING			■	■
PROCUREMENT	■	■	■	■
PRE-SPUD RIG INSPECTION, ICE-ROAD CONSTRUCTION				■
AUGUSTA-1 WELL DRILLING AND TESTING				■

TARGET SPUD Q1 CY2027

DEVELOPMENT CONCEPT OUTLINES CLEAR PATH TO FUTURE COMMERCIALISATION¹

- » CLEAR PATH TO MARKET THROUGH TIE-BACK TO THE KUPARUK PIPELINE^{2,3}
- » Z-PAD LOCATED APPROX. 6 MILES TO THE NORTH-EAST OF AUGUSTA-1
- » J-PAD LOCATED APPROX. 5.3 MILES TO THE NORTH-WEST OF AUGUSTA-1
- » SATELLITES PLUS TIE-BACK MODEL ENHANCES DEVELOPMENT NPV, WITH SMALLER PROJECT FOOTPRINTS, CAPEX AND ONGOING OPEX^{1,2}



DEVELOPMENT OF SATELLITE FIELDS A CLEAR PRIORITY FOR NORTH SLOPE PRODUCERS
TAPPING EXISTING INFRASTRUCTURE FOR COST EFFECTIVE DEVELOPMENT AND PRODUCTION
WITHIN 2-3 YEARS FROM FINAL INVESTMENT DECISION

ALL THE CRITICAL ELEMENTS REQUIRED FOR SUCCESS ARE NOW FIRMLY IN PLACE



QUALITY ACREAGE POSITION IN THE RIGHT LOCATION

- › PROVEN CONVENTIONAL OIL FAIRWAY
- › INFRASTRUCTURE ADVANTAGED WITH CLEAR COMMERCIALISATION PATH
- › PROXIMATE TO PRODUCING ANALOGUE FIELDS
- › BENEFITTING FROM STRONG OFFSET DATA, WELLS AND CORE CONTROL

TECHNICAL CAPABILITY AND DETAILED APPROACH

- › EXPERIENCED SUCCESS-FOCUSED EXPLORATION GEOLOGISTS
- › SYSTEMATIC, DATA-DRIVEN APPROACH
- › INTEGRATED RESERVOIR, GEOLOGICAL AND GEOPHYSICAL INTERPRETATION

OPERATIONAL READINESS MATERIALLY ADVANCED

- › FROM LEASE AWARD TO FARM-OUT READINESS IN UNDER 12 MONTHS
- › DETAILED WELL AND TESTING PROGRAM DESIGN ADVANCED
- › PERMITTING PROCESS COMMENCED
- › RIG SECURED ALONG WITH OTHER LONG LEAD PROCUREMENT ITEMS

88 ENERGY

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Investor Services Pty Ltd
AIM: **88E**

Research Coverage | ASX & AIM
88energy.com/analyst-research

- Cavendish
- MST Access
- Hannam & Partners

APPENDIX A

REFERENCES



Slide 4

1. Refer to the ASX Announcements dated 19 February and 18 May 2026 for further details.
2. Refer to page 3 cautionary statement and tables in relation to South Prudhoe.
3. Source: AOGCC and DNR Oil and Gas Division Alaska.

Slide 5

1. On 20 November 2025, Captivate was declared the successful bidder on seven additional lease blocks adjacent to the 14 existing owned leases covering 16,640 acres. Final lease issuance follows the State's standard adjudication and administrative process, which includes routine interest and title reviews conducted by the Alaska Department of Natural Resources. This process is expected to conclude in Q3 2026.
2. Share price, capital structure and Enterprise Value determined as at 3 July 2026.
3. Cash at bank (unaudited) and subject to 30 June 2026 Half Year review by BDO.

Slide 7

1. Sources: [EIA forecasts Alaska crude oil production to grow 13% in 2026 - U.S. Energy Information Administration \(EIA\)](https://alaskabeacon.com/2026/05/07/amid-iran-war-alaskas-oil-is-selling-with-an-extra-premium-on-global-markets/); <https://alaskabeacon.com/2026/05/07/amid-iran-war-alaskas-oil-is-selling-with-an-extra-premium-on-global-markets/>; and <https://discoveryalert.com.au/alaska-oil-revival-north-slope-Ing-energy-security-2026/>

Slide 8

1. Refer to ASX announcement dated 19 February 2026 for specific details relating to prospective resource estimates released relating to the Ivishak and Kuparuk reservoirs, and Brookian resource estimates for the South-East Hub.
2. Refer to ASX announcement dated 18 May 2026 for specific prospective resource estimates relating to the North-West Hub Brookian prospective resources, as well as upgraded estimates for the Ivishak reservoir.
3. Refer to page 3 cautionary statement and tables in relation to South Prudhoe.
4. Source: AOGCC and DNR Oil and Gas Division Alaska.

Slide 10

1. Refer to ASX announcement dated 18 May 2026 for specific prospective resource estimates relating to the Ivishak Kuparuk and Brookian reservoirs within the North-West Hub of South Prudhoe, as well as for the Augusta Prospect.
2. Refer to page 3 cautionary statement and tables in relation to South Prudhoe.
3. GCOS represents the geological chance of success as assessed by 88 Energy and relates to the primary objective, taking into account and risking of such factors as source, timing/migration, estimated reservoir and quality, mapped closures and seal effectiveness. Individual prospect GCOS are noted in the ASX announcement dated 19 February 2026 for the Ivishak, Kuparuk South-East Hub Schrader Bluff prospects, and page 5 for the North-West Hub Brookian prospects (West Sak and USB reservoirs).
4. Source: AOGCC and DNR Oil and Gas Division Alaska.

Slide 11

1. Source: Prudhoe Bay at 40: Still a Giant - Presentation to AAPG Pacific Section, May 2017, on behalf of PBU owners: ExxonMobil, ConocoPhillips, ChevronTexaco, BP
2. Source: AOGCC and DNR Oil and Gas Division Alaska. Wellsdatabase.com provided data for production well locations.

Slide 12

1. Refer to ASX announcement dated 18 May 2026 for specific prospective resource estimates relating to the Ivishak Kuparuk and Brookian reservoirs within the North-West Hub of South Prudhoe, as well as for the Augusta Prospect.
2. Refer to page 3 cautionary statement and tables in relation to South Prudhoe.
3. Source: AOGCC and DNR Oil and Gas Division Alaska

Slide 13

1. Source: AOGCC and DNR Oil and Gas Division Alaska. Wellsdatabase.com provided location and data for production well locations.

Slide 14

1. Source: AOGCC and DNR Oil and Gas Division Alaska. Wellsdatabase.com provided location and data for production well locations.

Slide 15

1. Refer to the ASX Announcements dated 19 February and 18 May 2026 for further details.
2. Refer to page 3 cautionary statement and tables in relation to South Prudhoe.

Slide 16

1. Target spud is indicative and subject to change. The Company reserves the right to alter this timetable at any time

Slide 17

1. There is no certainty that exploration will result in a discovery or that any discovered hydrocarbons will be commercially recoverable.
2. Illustrative development concept only. Timing subject to discovery, appraisal, approvals, financing and development decisions.
3. Source: AOGCC and DNR Oil and Gas Division Alaska. Kuparuk pipeline - ConocoPhillips Alaska.



ASX: 88E | AIM: 88E | OTC: EEENF