REGISTERED NUMBER: 07262416 (England and Wales)

AMENDED

Group Strategic Report, Report of the Directors and

Unaudited Consolidated Financial Statements for the Year Ended 31 December 2013

for

Alpha Capital Limited

Alpha Capital Limited (Registered number: 07262416)

Contents of the Consolidated Financial Statements for the Year Ended 31 December 2013

Alpha Capital Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:	M J Tillbrook L J Halfnight M P Tillbrook J C Currie
REGISTERED OFFICE:	47/50 Peascod Street Windsor Berkshire SL4 1DE
REGISTERED NUMBER:	07262416 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10-14 Accommodation Road Golders Green London NW11 8ED

Alpha Capital Limited (Registered number: 07262416)

Group Strategic Report
for the Year Ended 31 December 2013

The principal activity of Alpha FX Limited is that of a foreign exchange dealer for commercial and deliverable purposes. The vast majority of Alpha's client base (measured through profitability, currency turnover and trading activity) is predominantly commercial with a few private clients, though these are relatively immaterial.

REVIEW OF BUSINESS
Alpha has established itself as one the leading niche providers of commercial and deliverable foreign exchange, and we now intend to strengthen our market position through talent acquisition and continued development, as we further challenge ourselves to improve on our own high standards. Our balance sheet continues to grow in strength compared to our competitors and we expect this to be an increasingly important competitive advantage.

Alpha's Board is aware of the importance of continually improving our existing service in order to protect our existing market share. Going forward we will focus on streamlining our client offering, developing our internal CRM systems and enhancing our operational methodology to harness the skills, competencies and ethics that will enable our team to enhance our service delivery.

Alpha's directors have reported an operating profit for the year of £849,530 (2012 £454,353) this has resulted in a profit before tax of £846,615 (2012 £452,993). These results represent increases of 87% and 87% respectively from 2012.

In addition, Alpha has increased its currency turnover to £331,939,662 (a 82% increase on 2012's figure of £182,048,383). Therefore, the Directors can confirm that combined with a significant rise in profits, Alpha's fourth's year of trading has been extremely successful.

KEY FINANCIAL HIGHLIGHTS	2013	2012	
	£	£	
Turnover	331,939,662	182,048,383	+82%
Gross Profit	1,480,647	885,198	+67%
Net Profit Before Tax	846,615	452,993	+87%
Shareholder Funds	1,178,597	792,929	+49%
Working Capital	1,756,811	920,508	+91%
Cash	3,051,874	1,533,837	+99%

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing Alpha are as follows:

Liquidity
This is the risk of insufficient funds being available to meet our working capital requirements, or insufficient liquidity existing in a market where we have positions. Alpha monitors and maintains its liquidity levels in accordance with our internal Capital Adequacy Assessment Process (ICAAP) policy and Liquidity Management Framework (LRMF) and have mitigations in place to reduce the risk of a liquidity event.

Pre-Settlement Credit Risk
Alpha does not take trading risk and does not have a proprietary trading book, therefore Alpha would not be subject to market risk arising from positions held. However we recognise that Alpha may be occasionally subject to market risk during the settlement process if a client fails to settle a transaction. This Pre-Settlement Risk is taken into account within the credit assessment of our clients by setting and maintaining deposit and variation margin levels relevant to the financial standing of each client and the currency to be settled.
Settlement Credit Risk
Settlement Risk is the risk that on settlement date a client defaults on their contractual obligation to make payment for a transaction after the corresponding value has been paid away by Alpha. Unlike Pre-Settlement Risk, the exposure here is to the full principal value of the transaction.

In practice Alpha is not exposed to this risk as settlement is invariably effected on a 'Delivery-versus-Payment' ('DvP') basis. Alpha has stringent controls in place to ensure we are not exposed to Settlement Risk.

Concentration Credit Risk
The possibility of Concentration Risk exists in the level of aggregated exposure to our clients' unsettled transactions. Alpha controls this exposure to clients and groups of clients through the application of a system of customer limits including, individual product limits, notional limits and real-time aggregated exposure valuations (based on the mark-to-market exposure of their unsettled foreign exchange contracts). This monitoring ensures the restriction of accepting further individual client or group exposure when any one of the limits is exceeded.

Accidental Positions
Alpha is exposed to market risk in relation to accidental positions in foreign exchange contracts arising as a result of our failure to match counterparties' orders precisely with our client's orders. Alpha's risk management principles and policies reduce the likelihood of such trade mismatches and, in the event that they do arise, our policy is to correct the position immediately.

Regulation and Compliance Risk
The continually evolving regulatory framework and the way OTC markets and their participants are regulated constitutes a significant long-term risk. Our Compliance Department monitors our compliance with our HMRC and FCA obligations, and our Compliance Officer reports to the Executive Committee on a monthly basis.
Alphas Directors are aware that regulation is only likely to tighten and become ever more stringent. Whilst the reportage burden will increase and require more resources, we believe this would be a positive move for the industry and we would embrace more stringent regulations, as it would increase the barriers to entering the market and would therefore lead to fewer additional competitors.

Profits in Currencies Other Than Alpha's Base Currency
Alpha's Directors are aware of the risks associated with exchange rate movements on profits versus GBP, where they are in a currency other than GBP in the period between the Contract Date and Value Date. We mitigate these risks by selling material future foreign currency profits to buy GBP on the original contract date for the future Value

Alpha Capital Limited (Registered number: 07262416)

**Group Strategic Report
for the Year Ended 31 December 2013**

FUTURE PROSPECTS
Alpha's Directors believe that given the present status quo, our recent acquisition of quality personnel and our continued drive and focus on developing our standards can enable us to deliver increased turnover and profits during 2014 and beyond. As a result, the Directors are confident that Alpha will continue to grow and develop in line with our long-term goals and objectives.

ON BEHALF OF THE BOARD:

M J Tillbrook - Director

16 March 2015

Alpha Capital Limited (Registered number: 07262416)

Report of the Directors
for the Year Ended 31 December 2013

The directors present their report with the financial statements of the company and the group for the year ended 31 December 2013.

PRINCIPAL ACTIVITY
The principal activity of the group in the year under review was that of the provision of commercial and wholesale foreign exchange services.

DIVIDENDS
Interim dividends per share were paid as follows:

A Ordinary £1 - £2,899
B Ordinary £1 - £2,930
C Ordinary £1 - £63,091

The total distribution of dividends for the year ended 31 December 2013 will be £205,086.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

M J Tillbrook
L J Halfnight
M P Tillbrook

Other changes in directors holding office are as follows:

J C Currie - appointed 5 July 2013
T Georgeson - appointed 12 September 2013 - resigned 19 December 2013

DISCLOSURE IN THE STRATEGIC REPORT
The directors have taken advantage of the small companies' exemption under Section 414B of the Companies Act 2006 from preparing the strategic report.

ON BEHALF OF THE BOARD:

M J Tillbrook - Director

16 March 2015

Alpha Capital Limited (Registered number: 07262416)

Consolidated Profit and Loss Account
for the Year Ended 31 December 2013

	Notes	2013 £	2012 £
TURNOVER		331,939,662	182,048,383
Cost of sales		330,520,343	181,163,185
GROSS PROFIT		1,419,319	885,198
Administrative expenses		631,248	430,845
		788,071	454,353
Other operating income		30	-
OPERATING PROFIT	3	788,101	454,353
Interest payable and similar charges	4	2,915	1,360
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		785,186	452,993
Tax on profit on ordinary activities	5	179,028	98,990
PROFIT FOR THE FINANCIAL YEAR FOR THE GROUP		606,158	354,003

CONTINUING OPERATIONS
None of the group's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES
The group has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

Alpha Capital Limited (Registered number: 07262416)

Consolidated Balance Sheet
31 December 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8		41,786		32,421
Investments	9		-		-
			41,786		32,421
CURRENT ASSETS					
Debtors	10	66,271,517		34,114,037	
Cash at bank and in hand		3,080,714		1,559,166	
		69,352,231		35,673,203	
CREDITORS					
Amounts falling due within one year	11	67,569,469		34,742,144	
NET CURRENT ASSETS			1,782,762		931,059
TOTAL ASSETS LESS CURRENT LIABILITIES			1,824,548		963,480
CREDITORS					
Amounts falling due after more than one year	12		(620,000)		(160,000)
MINORITY INTERESTS	16		(514,146)		(514,146)
NET ASSETS			690,402		289,334

The notes form part of these financial statements

continued...

Alpha Capital Limited (Registered number: 07262416)

Consolidated Balance Sheet - continued
31 December 2013

		2013		2012	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	17		76		80
Profit and loss account	18		690,326		289,254
SHAREHOLDERS' FUNDS	23		690,402		289,334

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the group to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The financial statements were approved by the Board of Directors on 16 March 2015 and were signed on its behalf by:

M J Tillbrook - Director

Alpha Capital Limited (Registered number: 07262416)

Company Balance Sheet
31 December 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	8		-		-
Investments	9		14,950		14,950
			14,950		14,950
CURRENT ASSETS					
Debtors	10	58,389		72	
Cash at bank		28,839		25,328	
		87,228		25,400	
CREDITORS					
Amounts falling due within one year	11	14,854		14,850	
NET CURRENT ASSETS			72,374		10,550
TOTAL ASSETS LESS CURRENT LIABILITIES			87,324		25,500
CAPITAL AND RESERVES					
Called up share capital	17		76		80
Profit and loss account	18		87,248		25,420
SHAREHOLDERS' FUNDS	23		87,324		25,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 16 March 2015 and were signed on its behalf by:

M J Tillbrook - Director

Alpha Capital Limited (Registered number: 07262416)

Consolidated Cash Flow Statement
for the Year Ended 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Net cash inflow from operating activities	1		1,355,472		432,969
Returns on investments and servicing of finance	2		(2,915)		(1,360)
Taxation			1,097		(22,689)
Capital expenditure	2		(27,043)		(10,679)
Equity dividends paid			(205,086)		(91,586)
			1,121,525		306,655
Financing	2		399,981		208,201
Increase in cash in the period			1,521,506		514,856

Reconciliation of net cash flow to movement in net funds	3				
Increase in cash in the period		1,521,506		514,856	
Cash inflow from increase in debt		(460,000)		(200,000)	
Change in net funds resulting from cash flows			1,061,506		314,856
Movement in net funds in the period			1,061,506		314,856
Net funds at 1 January			1,359,166		1,044,310
Net funds at 31 December			2,420,672		1,359,166

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2013

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2013	2012
	£	£
Operating profit	788,101	454,353
Depreciation charges	17,677	14,982
Increase in debtors	(32,122,134)	(18,138,914)
Increase in creditors	32,671,828	18,102,548
Net cash inflow from operating activities	1,355,472	432,969

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2013	2012
	£	£
Returns on investments and servicing of finance		
Interest paid	(2,915)	(1,360)
Net cash outflow for returns on investments and servicing of finance	(2,915)	(1,360)
Capital expenditure		
Purchase of tangible fixed assets	(27,043)	(10,679)
Net cash outflow for capital expenditure	(27,043)	(10,679)
Financing		
New loans in year	-	200,000
Loan repayments in year	(40,000)	-
Loan taken in year	500,000	-
Amount introduced by directors	5	(1,608)
Amount withdrawn by directors	(60,020)	9,819
Share issue	(4)	(10)
Net cash inflow from financing	399,981	208,201

**Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2013**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.13	Cash flow	At 31.12.13
	£	£	£
Net cash:			
Cash at bank and in hand	1,559,166	1,521,548	3,080,714
Bank overdraft	-	(42)	(42)
	1,559,166	1,521,506	3,080,672
Debt:			
Debts falling due within one year	(40,000)	-	(40,000)
Debts falling due after one year	(160,000)	(460,000)	(620,000)
	(200,000)	(460,000)	(660,000)
Total	1,359,166	1,061,506	2,420,672

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Basis of consolidation
The consolidated accounts incorporate the accounts of Alpha Capital Limited and its subsidiary. A separate profit and loss account dealing with the results of the company only has not been presented as permitted by section 408 of the Companies Act 2006. All companies are consolidated using acquisition accounting and all inter-company balances and transactions have been eliminated on consolidation.

Turnover
Turnover represents the gross value of currency transactions undertaken by the subsidiary undertaking's commercial foreign currency dealing business. Purchases of currency relating to the above transactions are treated as cost of sales. Turnover is recognised after receiving the client's authorisation to undertake a foreign currency transaction for immediate or forward delivery.

Where the subsidiary undertaking enters into contracts for forward delivery with its clients, the company also enters into seperate matched forward contracts with its bankers.

Wherever contracts for forward delivery are open at the year end, the balance of contracts due from the client at maturity is included in debtors, and the corresponding liability with the company's bankers is included in creditors.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	247,844	167,999
Social security costs	23,076	14,504
	270,920	182,503

continued...

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2013	2012
Directors	3	3
Sales, administration and support staff	10	7
	13	10

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2013	2012
	£	£
Other operating leases	19,492	23,074
Depreciation - owned assets	17,678	14,982
Auditors' remuneration	7,800	7,140
Auditors' remuneration for non audit work	13,773	-
Foreign exchange differences	24,883	(46,338)
Directors' remuneration	20,680	18,444

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2013	2012
	£	£
Interest payable	2,915	1,360

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	179,028	98,990
Tax on profit on ordinary activities	179,028	98,990

continued...

5. **TAXATION - continued**

Factors affecting the tax charge
The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2013 £	2012 £
Profit on ordinary activities before tax	785,186	452,993
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 22.511% (2012 - 22.062%)	176,753	99,939
Effects of:		
Expenses not deductible for tax purposes	2,512	3,633
Capital allowances in excess of depreciation	(2,107)	-
Depreciation in excess of capital allowances	-	949
Over/(under) provision of tax	1,870	(5,531)
Current tax charge	179,028	98,990

6. **PROFIT OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £266,914 (2012 - £116,784).

7. **DIVIDENDS**

	2013 £	2012 £
A Ordinary shares shares of 1 each		
Interim	86,980	14,774
B Ordinary shares of 1 each		
Interim	43,952	27,826
C Ordinary share of 1		
Interim	74,154	48,986
	205,086	91,586

continued...

8. **TANGIBLE FIXED ASSETS**

Group

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2013	14,083	26,424	29,879	70,386
Additions	-	19,766	7,277	27,043
At 31 December 2013	14,083	46,190	37,156	97,429
DEPRECIATION				
At 1 January 2013	4,890	11,152	21,923	37,965
Charge for year	1,767	6,092	9,819	17,678
At 31 December 2013	6,657	17,244	31,742	55,643
NET BOOK VALUE				
At 31 December 2013	7,426	28,946	5,414	41,786
At 31 December 2012	9,193	15,272	7,956	32,421

9. **FIXED ASSET INVESTMENTS**

Company

	Shares in group undertakings £
COST	
At 1 January 2013 and 31 December 2013	14,950
NET BOOK VALUE	
At 31 December 2013	14,950
At 31 December 2012	14,950

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

Alpha Forex Limited
Nature of business: Foreign currency agent

Class of shares:	% holding
A Ordinary	100.00
Ordinary	65.00

	2013 £	2012 £
Aggregate capital and reserves	1,132,174	792,929
Profit for the year	606,260	354,003

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2013	2012	2013	2012
	£	£	£	£
Trade debtors	66,166,263	34,109,037	-	-
Amounts owed by group undertakings	-	-	72	72
Other debtors	65,411	5,000	58,317	-
Directors' current accounts	35,346	-	-	-
Prepayments	4,497	-	-	-
	66,271,517	34,114,037	58,389	72

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2013	2012	2013	2012
	£	£	£	£
Bank loans and overdrafts (see note 13)	42	-	-	-
Other loans (see note 13)	40,000	40,000	-	-
Trade creditors	66,050,758	33,930,495	-	-
Corporation tax	282,604	102,479	-	-
Social security and other taxes	9,151	4,740	-	-
Other creditors	1,178,189	631,695	-	-
Directors' current accounts	-	24,670	14,854	14,850
Accruals and deferred income	8,725	8,065	-	-
	67,569,469	34,742,144	14,854	14,850

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	2013	2012
	£	£
Other loans (see note 13)	620,000	160,000

continued...

13. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2013	2012
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	42	-
Other loans	40,000	40,000
	40,042	40,000
Amounts falling due between one and two years:		
Other loans due within one to two years	40,000	40,000
Amounts falling due between two and five years:		
Other loans - 2-5 years	580,000	120,000

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

Group

	Land and buildings		Other operating leases	
	2013	2012	2013	2012
	£	£	£	£
Expiring:				
Between one and five years	20,000	20,000	6,624	-

15. SECURED DEBTS

The following secured debts are included within creditors:

	Group	
	2013	2012
	£	£
Other loan	160,000	200,000

The other loan included within creditors is secured on the issued redeemable preference shares.

16. MINORITY INTERESTS

Minority interests comprise a 35% holding in the ordinary share capital and the entire preference share capital of Alpha Forex Limited. The minority interests are not eligible to any distribution for the year ended 31 December 2013.

continued...

17. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
60	A Ordinary shares	1	60	60
15	B Ordinary	1	15	15
1	C Ordinary	1	1	5
			76	80

18. RESERVES

Group

	Profit and loss account £
At 1 January 2013	289,254
Profit for the year	606,158
Dividends	(205,086)
At 31 December 2013	690,326

Company

	Profit and loss account £
At 1 January 2013	25,420
Profit for the year	266,914
Dividends	(205,086)
At 31 December 2013	87,248

19. OTHER FINANCIAL COMMITMENTS

As at the year end, the company had entered into forward contracts totalling £65,819,163 (2012 - £33,930,495). This exposure is matched by commitments of at least equal value by customers whom have initiated these contracts.

continued...

20. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
M J Tillbrook		
Balance outstanding at start of year	-	-
Amounts advanced	35,346	-
Amounts repaid	-	-
Balance outstanding at end of year	35,346	-

21. RELATED PARTY DISCLOSURES

During the year, total dividends of £130,932 (2012 - £30,322) were paid to the directors.

During the year under review, the subsidiary undertaking traded foreign currency contracts, on normal commercial terms, amounting to £4,852,651 (2012 - £5,833,828) with Basic Thinking Limited, a company in which K Hickey is a director. Contracts amounting to £1,529,242 (2012 - £2,093,316) were open as at the year end.

In addition, the subsidiary undertaking traded foreign currency contracts, on normal commercial terms, amounting to £2,275,743 (2012 - £50,000) with M Tillbrook.

As at the year end, £160,000 (2012 - £200,000) was due from the subsidiary undertaking to the Tillbrooks Pension Scheme, a scheme in which M J Tillbrook and M Tillbrook are trustees. This advance is due for repayment over a period of 4 years and is subject to interest charged annually at 1.5%.

As at the year end, £500,000 (2012 - £nil) was due to M Tillbrook. This amount is interest free and repayable in 5 years.

Included within the share capital of the subsidiary undertaking are 10 redeemable preference shares with a nominal value of £47,700 each, that are held by M J Tillbrook.

22. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

23. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Group

	2013 £	2012 £
Profit for the financial year	606,158	354,003
Dividends	(205,086)	(91,586)
	401,072	262,417
Share capital issued	-	10
Share buyback	(4)	(20)
Net addition to shareholders' funds	401,068	262,407
Opening shareholders' funds	289,334	26,927
Closing shareholders' funds	690,402	289,334

continued...

23. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS - continued

Company

	2013	2012
	£	£
Profit for the financial year	266,914	116,784
Dividends	(205,086)	(91,586)
	61,828	25,198
Share capital issued	-	10
Cancellation of purchased shares	(4)	(20)
Net addition to shareholders' funds	61,824	25,188
Opening shareholders' funds	25,500	312
Closing shareholders' funds	87,324	25,500

24. AMENDED ACCOUNTS

These financial statements have been amended and replace the original accounts filed at Companies House. They are now the statutory accounts and have been prepared as if they were at the date of the original accounts.