

6 January 2003

ANZ Investment Bank

Mr Shaun Nicholls
Derivatives Division
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 2000

Dear Mr Nicholls

Warrant Issuer Report.

Pursuant to ASX Business Rule 8.9, Australia and New Zealand Banking Group Limited ("ANZ Bank") provides the following in respect of the quarter ended 31 December 2002:

Australian Gas Light Limited

- | | |
|--|--------|
| (a) Number of AGLIAA warrants bought back during quarter | 13,500 |
| Number of AGLIAA warrants exercised during quarter | 0 |
| Number of AGLIAA warrants currently outstanding as at 31/12/2002 | 19,845 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 514, 809 fully paid ordinary shares in Australian Gas Light Company Limited, comprising of 0.12% of the issued capital of that Listed Entity.

AMP Limited

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|--|---------|
| (a) Number of AMPIAA warrants bought back during quarter | 49,161 |
| Number of AMPIAA warrants exercised during quarter | 0 |
| Number of AMPIAA warrants currently outstanding as at 31/12/2002 | 108,935 |
| Number of AMPWAG warrants bought back during quarter | 0 |
| Number of AMPWAG warrants exercised during quarter | 0 |
| Number of AMPWAG warrants currently outstanding as at 31/12/2002 | 0 |
| Number of AMPWAR warrants bought back during quarter | 0 |
| Number of AMPWAR warrants exercised during quarter | 0 |
| Number of AMPWAR warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 6,713,519 fully paid ordinary shares in AMP Limited, comprising of 0.58% of the issued capital of that Listed Entity.

BHP Billiton Limited

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|--|-----------|
| (a) Number of BHPIAA warrants bought back during quarter | 18,248 |
| Number of BHPIAA warrants exercised during quarter | 0 |
| Number of BHPIAA warrants currently outstanding as at 31/12/2002 | 50,529 |
| Number of BHPWAL warrants bought back during quarter | 2,696,000 |
| Number of BHPWAL warrants exercised during quarter | 0 |
| Number of BHPWAL warrants currently outstanding as at 31/12/2002 | 0 |
| Number of BHPWAW warrants bought back during quarter | 862,000 |
| Number of BHPWAW warrants exercised during quarter | 0 |
| Number of BHPWAW warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 47,551,630 fully paid ordinary shares in BHP Billiton Limited, comprising of 1.28% of the issued capital of that Listed Entity.

Brambles Industries Limited

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|--|---------|
| (a) Number of BILIAA warrants bought back during quarter | 62,263 |
| Number of BILIAA warrants exercised during quarter | 0 |
| Number of BILIAA warrants currently outstanding as at 31/12/2002 | 17,465 |
| Number of BILWAG warrants bought back during quarter | 110,000 |
| Number of BILWAG warrants exercised during quarter | 0 |
| Number of BILWAG warrants currently outstanding as at 31/12/2002 | 0 |
| Number of BILWAS warrants bought back during quarter | 0 |
| Number of BILWAS warrants exercised during quarter | 0 |
| Number of BILWAS warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 6,007,182 fully paid ordinary shares in Brambles Industries Limited, comprising of 0.62% of the issued capital of that Listed Entity.

Commonwealth Bank of Australia

- | | |
|--|---------|
| (a) Number of CBAIAA warrants bought back during quarter | 2,708 |
| Number of CBAIAA warrants exercised during quarter | 0 |
| Number of CBAIAA warrants currently outstanding as at 31/12/2002 | 41,502 |
| Number of CBAWAG warrants bought back during quarter | 0 |
| Number of CBAWAG warrants exercised during quarter | 0 |
| Number of CBAWAG warrants currently outstanding as at 31/12/2002 | 0 |
| Number of CBAWAU warrants bought back during quarter | 786,000 |
| Number of CBAWAU warrants exercised during quarter | 0 |
| Number of CBAWAU warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 7,971,664 fully paid ordinary shares in Commonwealth Bank of Australia, comprising of 0.64% of the issued capital of that Listed Entity.

Coles Myer Limited

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|--|--------|
| (a) Number of CMLIAA warrants bought back during quarter | 27,000 |
| Number of CMLIAA warrants exercised during quarter | 0 |
| Number of CMLIAA warrants currently outstanding as at 31/12/2002 | 35,554 |
| Number of CMLWAG warrants bought back during quarter | 0 |
| Number of CMLWAG warrants exercised during quarter | 0 |
| Number of CMLWAG warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 4,412,247 fully paid ordinary shares in Coles Myer Limited, comprising of 0.37% of the issued capital of that Listed Entity.

CSR Limited

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|--|--------|
| (a) Number of CSRIAA warrants bought back during quarter | 12,700 |
| Number of CSRIAA warrants exercised during quarter | 0 |
| Number of CSRIAA warrants currently outstanding as at 31/12/2002 | 13,154 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 25,619,722 fully paid ordinary shares in CSR Limited, comprising of 2.73% of the issued capital of that Listed Entity.

John Fairfax Holdings Limited

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|--|--------|
| (a) Number of FXJIAA warrants bought back during quarter | 0 |
| Number of FXJIAA warrants exercised during quarter | 0 |
| Number of FXJIAA warrants currently outstanding as at 31/12/2002 | 13,960 |
| Number of FXJWAE warrants bought back during quarter | 0 |
| Number of FXJWAE warrants exercised during quarter | 0 |
| Number of FXJWAE warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 6,593,017 fully paid ordinary shares in John Fairfax Holdings Limited, comprising of 0.90% of the issued capital of that Listed Entity.

Foster's Group Limited

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|--|--------|
| (a) Number of FGLIAA warrants bought back during quarter | 15,500 |
| Number of FGLIAA warrants exercised during quarter | 0 |
| Number of FGLIAA warrants currently outstanding as at 31/12/2002 | 61,900 |
| Number of FGLWAE warrants bought back during quarter | 57,000 |
| Number of FGLWAE warrants exercised during quarter | 0 |
| Number of FGLWAE warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 14,556,944 fully paid ordinary shares in Foster's Group Limited, comprising of 0.70% of the issued capital of that Listed Entity.

Lend Lease Corporation Limited

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|--|-------|
| (a) Number of LLCIAA warrants bought back during quarter | 0 |
| Number of LLCIAA warrants exercised during quarter | 0 |
| Number of LLCIAA warrants currently outstanding as at 31/12/2002 | 5,000 |
| Number of LLCWAS warrants bought back during quarter | 0 |
| Number of LLCWAS warrants exercised during quarter | 0 |
| Number of LLCWAS warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 509,034 fully paid ordinary shares in Lend Lease Corporation Limited, being 0.12% of the issued capital of that Listed Entity.

Lihir Gold Limited

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|--|-----------|
| (a) Number of LHGWAE warrants bought back during quarter | 498,950 |
| Number of LHGWAE warrants exercised during quarter | 0 |
| Number of LHGWAE warrants currently outstanding as at 31/12/2002 | 5,583,251 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 100,000 fully paid ordinary shares in Lihir Gold Limited, comprising of 0.01% of the issued capital of that Listed Entity.

Macquarie Bank Limited

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|--|---------|
| (a) Number of MBLWAD warrants bought back during quarter | 907,790 |
| Number of MBLWAD warrants exercised during quarter | 0 |
| Number of MBLWAD warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 6,814,311 fully paid ordinary shares in Macquarie Bank Limited, comprising of 3.34% of the issued capital of that Listed Entity.

Mayne Group Limited

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|--|---------|
| (a) Number of MAYIAA warrants bought back during quarter | 9,000 |
| Number of MAYIAA warrants exercised during quarter | 0 |
| Number of MAYIAA warrants currently outstanding as at 31/12/2002 | 172,719 |
| Number of MAYWAF warrants bought back during quarter | 0 |
| Number of MAYWAF warrants exercised during quarter | 0 |
| Number of MAYWAF warrants currently outstanding as at 31/12/2002 | 0 |
- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 9,948,663 fully paid ordinary shares in Mayne Group Limited, comprising of 1.23% of the issued capital of that Listed Entity.

MIM Holdings Limited

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|--|---|
| (a) Number of MIMWAF warrants bought back during quarter | 0 |
| Number of MIMWAF warrants exercised during quarter | 0 |
| Number of MIMWAF warrants currently outstanding as at 31/12/2002 | 0 |

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 1,070,801 fully paid ordinary shares in MIM Holdings Limited, comprising of 0.05% of the issued capital of that Listed Entity.

National Australia Bank Limited

(a) Number of NABIAA warrants bought back during quarter	0
Number of NABIAA warrants exercised during quarter	0
Number of NABIAA warrants currently outstanding as at 31/12/2002	21,500
Number of NABWAH warrants bought back during quarter	0
Number of NABWAH warrants exercised during quarter	0
Number of NABWAH warrants currently outstanding as at 31/12/2002	0
Number of NABWAI warrants bought back during quarter	0
Number of NABWAI warrants exercised during quarter	0
Number of NABWAI warrants currently outstanding as at 31/12/2002	0
Number of NABWAU warrants bought back during quarter	1,450,900
Number of NABWAU warrants exercised during quarter	0
Number of NABWAU warrants currently outstanding as at 31/12/2002	0
Number of NABWAV warrants bought back during quarter	100,000
Number of NABWAV warrants exercised during quarter	0
Number of NABWAV warrants currently outstanding as at 31/12/2002	0

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 19,966,154 fully paid ordinary shares in National Australia Bank Limited, comprising 1.32% of the issued capital of that Listed Entity.

The News Corporation Limited

(a) Number of NCPWAA warrants bought back during quarter	96,630
Number of NCPWAA warrants exercised during quarter	0
Number of NCPWAA warrants currently outstanding as at 31/12/2002	0
Number of NCPWAO warrants bought back during quarter	70,000
Number of NCPWAO warrants exercised during quarter	0
Number of NCPWAO warrants currently outstanding as at 31/12/2002	0
Number of NCPWAW warrants bought back during quarter	161,000
Number of NCPWAW warrants exercised during quarter	0
Number of NCPWAW warrants currently outstanding as at 31/12/2002	0

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 14,886,062 fully paid ordinary shares in The News Corporation Limited, comprising of 0.71% of the issued capital of that Listed Entity.

Oil Search Limited

(a) Number of OSHWAF warrants bought back during quarter	75,000
Number of OSHWAF warrants exercised during quarter	0
Number of OSHWAF warrants currently outstanding as at 31/12/2002	0
Number of OSHWAG warrants bought back during quarter	190,000

<i>Number of OSHWAG warrants exercised during quarter</i>	<i>0</i>
<i>Number of OSHWAG warrants currently outstanding as at 31/12/2002</i>	<i>6,333,000</i>

- (b) *As at 31/12/2002 ANZ Bank held a relevant interest in 7,410,588 fully paid ordinary shares in Oil Search Limited, comprising of 0.68% of the issued capital of that Listed Entity.*

Patrick Corporation Limited

(a) <i>Number of PRKWAA warrants bought back during quarter</i>	<i>203,000</i>
<i>Number of PRKWAA warrants exercised during quarter</i>	<i>0</i>
<i>Number of PRKWAA warrants currently outstanding as at 31/12/2002</i>	<i>0</i>

- (b) *As at 31/12/2002 ANZ Bank held a relevant interest in 6,565,051 fully paid ordinary shares in Patrick Corporation Limited, comprising of 3.59% of the issued capital of the Listed Entity.*

Publishing and Broadcasting Limited

(a) <i>Number of PBLIAA warrants bought back during quarter</i>	<i>5,800</i>
<i>Number of PBLIAA warrants exercised during quarter</i>	<i>0</i>
<i>Number of PBLIAA warrants currently outstanding as at 31/12/2002</i>	<i>4,500</i>

- (b) *As at 31/12/2002 ANZ Bank held a relevant interest in 4,062,432 fully paid ordinary shares in Publishing and Broadcasting Limited, comprising of 0.62% of the issued capital of that Listed Entity.*

Qantas Airways Limited

(a) <i>Number of QANIAA warrants bought back during quarter</i>	<i>2,231</i>
<i>Number of QANIAA warrants exercised during quarter</i>	<i>0</i>
<i>Number of QANIAA warrants currently outstanding as at 31/12/2002</i>	<i>108,742</i>
<i>Number of QANWAH warrants bought back during quarter</i>	<i>643,000</i>
<i>Number of QANWAH warrants exercised during quarter</i>	<i>0</i>
<i>Number of QANWAH warrants currently outstanding as at 31/12/2002</i>	<i>0</i>
<i>Number of QANWAT warrants bought back during quarter</i>	<i>163,529</i>
<i>Number of QANWAT warrants exercised during quarter</i>	<i>0</i>
<i>Number of QANWAT warrants currently outstanding as at 31/12/2002</i>	<i>0</i>

- (b) *As at 31/12/2002 ANZ Bank held a relevant interest in 26,365,074 fully paid ordinary shares in Qantas Airways Limited, comprising of 1.50% of the issued capital of that Listed Entity.*

Rio Tinto Limited

(a) <i>Number of RIOIAA warrants bought back during quarter</i>	<i>1,400</i>
<i>Number of RIOIAA warrants exercised during quarter</i>	<i>0</i>
<i>Number of RIOIAA warrants currently outstanding as at 31/12/2002</i>	<i>0</i>
<i>Number of RIOWAE warrants bought back during quarter</i>	<i>40,000</i>

Number of RIOWAE warrants exercised during quarter	0
Number of RIOWAE warrants currently outstanding as at 31/12/2002	0

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 4,489,877 fully paid ordinary shares in Rio Tinto Limited, comprising of 0.90% of the issued capital of that Listed Entity.

St George Bank Limited

(a) Number of SGBIAA warrants bought back during quarter	0
Number of SGBIAA warrants exercised during quarter	0
Number of SGBIAA warrants currently outstanding as at 31/12/2002	30,091

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 12,922,983 fully paid ordinary shares of St George Bank Limited, comprising of 2.57% of the issued capital of that Listed Entity.

Tabcorp Holdings Limited

(a) Number of TAHIAA warrants bought back during quarter	10,850
Number of TAHIAA warrants exercised during quarter	0
Number of TAHIAA warrants currently outstanding as at 31/12/2002	33,205
Number of TAHWAC warrants bought back during quarter	160,000
Number of TAHWAC warrants exercised during quarter	0
Number of TAHWAC warrants currently outstanding as at 31/12/2002	0

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 3,898,649 fully paid ordinary shares in Tabcorp Holdings Limited, comprising of 1.07% of the issued capital of that Listed Entity.

Telstra Corporation Limited

(a) Number of TLSIAB warrants bought back during quarter	25,844
Number of TLSIAB warrants exercised during quarter	0
Number of TLSIAB warrants currently outstanding as at 31/12/2002	94,022
Number of TLSWAH warrants bought back during quarter	0
Number of TLSWAH warrants exercised during quarter	0
Number of TLSWAH warrants currently outstanding as at 31/12/2002	0

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 37,826,178 fully paid ordinary shares of Telstra Corporation Limited, comprising of 0.59% of the issued capital of that Listed Entity.

Westpac Banking Corporation

(a) Number of WBCIAA warrants bought back during quarter	6,899
Number of WBCIAA warrants exercised during quarter	0
Number of WBCIAA warrants currently outstanding as at 31/12/2002	49,800
Number of WBCWAF warrants bought back during quarter	0
Number of WBCWAF warrants exercised during quarter	0
Number of WBCWAF warrants currently outstanding as at 31/12/2002	0

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 14,096,130 fully paid ordinary shares of Westpac Banking Corporation, comprising of 0.80% of the issued capital of that Listed Entity.

WMC Resources Limited and Alumina Limited

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|--|---------|
| (a) Number of WMBIAA warrants bought back during quarter | 2,500 |
| Number of WMBIAA warrants exercised during quarter | 0 |
| Number of WMBIAA warrants currently outstanding as at 31/12/2002 | 78,550 |
| Number of WMCWAE warrants bought back during quarter | 100,000 |
| Number of WMCWAE warrants exercised during quarter | 0 |
| Number of WMCWAE warrants currently outstanding as at 31/12/2002 | 0 |

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 16,138,138 fully paid shares of WMC Resources Limited, comprising of 1.43% of the issued capital of that Listed Entity.

As at 31/12/2002 ANZ Bank held a relevant interest in 16,431,692 fully paid shares of Alumina Limited, comprising of 1.48% of the issued capital of that Listed Entity.

Woolworths Limited

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|--|--------|
| (a) Number of WOWIAA warrants bought back during quarter | 4,800 |
| Number of WOWIAA warrants exercised during quarter | 0 |
| Number of WOWIAA warrants currently outstanding as at 31/12/2002 | 13,200 |

- (b) As at 31/12/2002 ANZ Bank held a relevant interest in 448,530 fully paid ordinary shares in Woolworths Limited, comprising of 0.04% of the issued capital of that Listed Entity.

[NOTE: Some or all of each of the above holdings in securities may be held otherwise than in connection with ANZ Bank's capacity as a warrant issuer, and the holder of some or all of each of the above holdings in securities may be an associate of ANZ Bank, and not ANZ Bank itself.]

Yours faithfully,



Michael Cleland
for and on behalf of
Australia and New Zealand Banking Group Limited