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Australia and New Zealand Banking Group Limited
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To Company Announcements Platform
Australian Stock Exchange Limited
SYDNEY

ANZ Investment Bank

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10th March 2003

**AGLIAA INSTALMENT WARRANTS ISSUED BY ANZ
ANNOUNCEMENT OF RECORD TIME FOR ENTITLEMENT TO AGLIAA DISTRIBUTION**

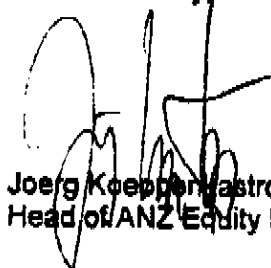
Australia and New Zealand Banking Group Limited as issuer of instalment warrants over ordinary shares in The Australian Gas Light Company (AGL) under the Offering Circular dated 10 May 2001 (ASX Code: AGLIAA), announces that the Record Time for the entitlements to the \$0.26, franked (61.55%) distribution for the AGLIAA instalment warrants is 17 March 2003. This Record Time coincides with the record date for the AGL ordinary shares dividend.

The AGLIAA instalment warrants will commence trading ex-distribution on 11 March 2003. This coincides with the ex-dividend date for the AGL ordinary shares.

The Security Trustee will cause distributions to be distributed to Holders of AGLIAA instalment warrants in the form of cleared funds no later than 5 Business Days after 28 March 2003.

Defined terms used in this announcement have the meanings given to them in the Offering Circular dated 10 May 2001.

Yours sincerely,



Joerg Koepfer
Head of ANZ Equity Derivatives

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