

27 October 2003

Company Announcements
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

Notice of change in interest of substantial holder- Independent Practitioner Network Limited

ANZ gives this notice of change in interest of substantial holding in respect of Independent Practitioner Network Limited.

Yours faithfully

Tim Paine

Company Secretary

Form **604**
Corporations Act 2001
Section 671B

Notice of change in interests of substantial holder

To Company Name Independent Practitioner Network Limited (the "Entity")
ACN/ABN 083 519 377

1. Details of substantial holder

Name Australia and New Zealand Banking Group Limited (ANZ)
ACN/ABN (if applicable) 11 005 357 522

There was a change in the interests of the substantial holder on 24 October 2003.
The previous notice was given to the company on 13 August 2003.
The previous notice was dated 13 August 2003.

This notice is given by ANZ on behalf of itself and each of the related bodies corporate of ANZ ("ANZ Subsidiaries") specified in the list of 6 pages annexed to this notice and marked Schedule 'A'.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power %	Person's votes	Voting power %
Ordinary Fully Paid Shares	39,570,240	5.43	52,760,320	7.24

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
21/10/03	ANZ and each of the ANZ Subsidiaries	ANZ understands that ING Australia Limited ("INGA") has acquired relevant interests in the shares referred to in the adjacent columns. ANZ and each of the ANZ Subsidiaries is taken under section 608(3)(a) of the Corporations Act 2001 to have the same relevant interests in the Entity as INGA by reason of it having voting power above 20 % in INGA and consequently has acquired relevant interests in those shares.	Not Applicable	13,190,080 Ordinary Fully Paid Shares	13,190,080

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ^(b)	Nature of relevant interest ^(c)	Class and number of securities	Person's votes
ANZ and each of the ANZ Subsidiaries	Believed to be Chase Manhattan Nominees Limited as custodian for Small Companies Pool	Believed to be Chase Manhattan Nominees Limited as custodian for Small Companies Pool	Taken under section 608(3)(a) of the Corporations Act 2001 to have the same relevant interests in the Entity as INGA by reason of the holder having voting power above 20% in INGA.	52,760,320 Ordinary Fully Paid Shares	52,760,320

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ANZ	Level 6, 100 Queen Street, Melbourne VIC 3000
ANZ Subsidiaries	As set out in the list of 6 pages annexed to this notice and marked "A"
INGA	Level 13, 347 Kent Street, Sydney NSW 2000

Signature

print name Tim Paine

capacity Secretary

sign here _____

date 27 October 2003 _____

DIRECTIONS

⁽¹⁾ If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

⁽²⁾ See the definition of "associate" in section 12 of the Corporations Act 2001.

⁽³⁾ See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

⁽⁴⁾ The voting shares of a company constitute one class unless divided into separate classes.

⁽⁵⁾ The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

⁽⁵⁾ The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

⁽⁶⁾ Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

⁽⁷⁾ Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

⁽⁸⁾ If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

⁽⁹⁾ Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

This is the Annexure of 6 pages marked "A" referred

to in the form 604 Notice of change in interest of substantial holder

Signed by me and dated 27 October 2003

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Timothy Angus Paine – Secretary

Australia and New Zealand Banking Group Limited

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

Related Bodies Corporate

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Australia	AFT Investors Services Pty Ltd		1
Australia	Alliance Holdings Limited		1
American Samoa	Amerika Samoa Bank Inc.		22
Australia	ANZcover Insurance Pty Ltd		1
Australia	ANZEST Pty Ltd		1
Australia	ANZ Adelaide Group Pty Ltd		1
Australia	Penplaza Investments Pty. Limited		1
Australia	ANZ Aircraft Finance Pty Ltd		1
Australia	ANZ Capel Court Limited		2
Australia	ANZIS Holdings Pty Ltd	60%	1
Australia	ANZ Infrastructure Services Ltd (12.5% owned by ANZIS Holdings Pty Ltd)		2
Australia	Capel Court International Investments Pty Ltd		1
Australia	Capel Court Management Limited		1
Australia	Valuta Group Pty. Limited		1
Australia	Valuta (No. 2) Pty. Limited		1
Australia	Valuta Properties Pty. Limited		1
Australia	ANZ Capital Funding Pty Ltd		1
Australia	ANZ Capital Hedging Pty Ltd		1
Australia	ANZ Commodity Trading Pty Ltd		1
Australia	ANZ Custodians Pty Ltd		1
Delaware, USA	ANZ (Delaware) Inc.		3
Australia	ANZ Executors & Trustee Company Limited		1
Australia	ANZ Executors & Trustee Company (Canberra) Limited		1
Australia	ANZ Fiduciary Services Pty Ltd		2
Australia	ANZ Financial Products Pty Ltd		1
Australia	ANZ Funds Pty. Ltd.		1
Samoa	ANZ Bank (Samoa) Limited		7
New Zealand	ANZ Holdings (New Zealand) Limited		6

Annexure “A”

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
New Zealand	ANZ Banking Group (New Zealand) Limited		6
New Zealand	ANZ Investment Services (New Zealand) Limited		6
New Zealand	Bage Investments Limited		6
New Zealand	Endeavour Equities Limited		6
New Zealand	Endeavour Finance Limited		6
New Zealand	Tui Endeavour Limited		6
New Zealand	Endeavour Securities Limited		6
New Zealand	Tui Securities Limited		6
New Zealand	UDC Finance Limited		6
New Zealand	ANZ Specialised Asset Finance (New Zealand) Limited		6
New Zealand	Loan Service Centre (New Zealand) Limited		6
New Zealand	Truck Leasing Limited		6
New Zealand	Eftpos New Zealand Limited		6
New Zealand	Always There Limited		6
Australia	EFT-POS Australia Pty Ltd		1
Pakistan	ANZ Capital Pakistan (Pvt) Limited (5% owned by ANZ)		28
India	ANZ Capital Pvt. Limited	97.96%	29
Hong Kong	ANZ International (Hong Kong) Limited		17
Hong Kong	ANZ Asia Limited		17
Vanuatu	ANZ Bank (Vanuatu) Limited		8
Vanuatu	La Serigne Limited	99%	8
Vanuatu	Bay Developments Limited (50% owned by La Serigne Limited)		8
Vanuatu	Whitehall Investments Limited (50% owned by La Serigne Limited)		8
Singapore	ANZ International Private Limited		15
Singapore	ANZCOVER Pte. Ltd.		16
Singapore	ANZ Singapore Limited		15
Singapore	ANZ IPB Nominees Pte Ltd		15
Singapore	Torridon Pte Ltd		15
India	ANZ Information Technology Pvt Limited		9
Cook Islands	ANZ/V-Trac International Leasing Company	95%	20
Kiribati	Bank of Kiribati Ltd	75%	24
Australia	Binnstone Traders Pty Limited		1
Australia	Deori Pty Ltd		1
Australia	LFD Limited (25.06% owned by ANZ)		1
Australia	GNPL Pty Ltd		1
Australia	RFDL Pty Ltd		1
England	Minerva Holdings Limited		14
England	ANZEF Limited		14
England	ANZEF Leasing No. 1 Limited		14
England	ANZEF Leasing No. 2 Limited	99%	14
Netherlands	ANZEF Investments (UK) B.V.		23
England	ANZ Emerging Markets Holdings Limited		14
England	ANZ Securities (UK) Limited		14

Annexure "A"

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Netherlands	ANZ Eurofinance B.V.		4
England	ANZ Global Nominees Limited		14
England	ANZIM Limited		14
Cayman Islands	ANZ International (Cayman Islands) Limited (in liquidation)		10
England	ANZ Leasing Limited		14
England	ANZ Leasing (No. 2) Ltd		14
England	ANZMB Limited (50% owned by Brandts Nominees Limited)		14
New York, USA	ANZ Securities Inc.		13
England	Brandts Nominees Limited	90%	14
Netherlands	Grindlays Eurofinance B.V.		4
Guernsey	Minerva Fund Management (Guernsey) Limited (.01% owned by Brandts Nominees Limited)		27
England	Minerva Nominees Limited (33.33% owned by Brandts Nominees Limited)		14
England	Minerva Nominees (No.2) Limited (1% owned by Brandts Nominees Limited)		14
England	Spey Industrials Limited		14
Australia	Town & Country Land Holdings Pty Ltd		1
Australia	Votaint No. 1103 Pty Limited		1
Australia	ANZ General Partner Pty Ltd		1
Australia	ANZ Holdings Pty Ltd		1
Australia	ANZ Infrastructure Investments Limited		18
Australia	ANZ Investment Holdings Pty Ltd		1
Australia	530 Collins Street Property Trust		1
Australia	ANZ Investments Pty Ltd		1
Australia	ANZ Leasing Pty. Ltd.		1
Australia	ANZ Leasing (ACT) Pty. Ltd.		1
Australia	ANZ Leasing (NSW) Pty. Ltd.		1
Australia	ANZ Leasing (NT) Pty. Ltd.		1
Australia	ANZ Leasing (Vic) Pty. Ltd.		1
Australia	ANZ Lenders Mortgage Insurance Pty. Limited		1
New York, USA	ANZ Limited Partnership (10.9% owned by ANZ Realty Holdings (USA) Inc)		13
Australia	ANZ Margin Services Pty Limited		1
Australia	ANZ Nominees Limited		1
Australia	ANZ Orchard Investments Pty Ltd		1
Brazil	ANZ Participacoes E Servicos Ltda		12
England	ANZ Pensions (UK) Limited		14
Australia	ANZ Properties (Australia) Pty Ltd		1
Australia	Weelya Pty. Ltd.		1

Annexure “A”

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
New York , USA	ANZ Realty Holdings (USA) Inc		13
Australia	ANZ Rewards Pty Ltd		1
Australia	ANZ Rewards No. 2 Pty Ltd		1
Australia	ANZ Rural Products Pty Ltd		1
Australia	ANZ Securities (Holdings) Limited		1
Australia	ANZ Futures Limited		1
Australia	ANZIB Specialist Asset Management Limited		2
New Zealand	ANZ Securities (New Zealand) Limited		6
New Zealand	ANZMAC Securities (New Zealand) Nominees Limited		6
New York, USA	ANZ Securities (USA) Inc		13
Australia	ANZ Securities Limited		1
Australia	ANZ Securities (Entrepot) Pty Ltd		1
Australia	ANZ Securities (Nominee) Pty Ltd		1
Australia	ANZ Underwriting Limited		1
Australia	ANZ Staff Superannuation (Australia) Pty. Limited		1
Australia	ANZ Technical Services Pty Ltd		1
Australia	ANZ Tradecentrix Pty Limited		30
Australia	Tradecentrix Pty Limited		30
England	ANZ U.K. Dividends (AUD) Limited		14
Australia	Artesian Investment Management Limited		1
PNG	Australia and New Zealand Banking Group (PNG) Limited		19
PNG	ANZ Investments (PNG) Limited		19
PNG	8 & 9 Chester Street Ltd		19
Australia	Azuria Australia Pty Ltd	99.999%	1
Jersey	Bellgrove Services Limited (50% owned by Brandts Nominees Limited)		11
Australia	Bellinz Pty Ltd		1
Australia	Biasca Pty Ltd	16.67%	1
Cayman Islands	Coastal Horsham Pipeline 1 Ltd		
Delaware, USA	Coastal Gas Pipelines Victoria LLC		
Australia	Coastal Gas Pipelines Victoria Pty Ltd		1
Australia	Ecomel Pty. Limited		1
Australia	Elgeba Pty. Limited		1
Australia	E S & A Holdings Pty Ltd		1
Australia	E S & A Properties (Australia) Pty Ltd		1
Australia	Esanda Finance Corporation Limited		1
Australia	ANZ Rental Solutions Pty Ltd		1
Australia	ANZ Specialised Asset Finance Pty Ltd		1
Australia	Asset Rentals Pty Ltd		1
Australia	Eauto Pty Ltd		1
Australia	Fleet Partners Pty Limited		1

Annexure "A"

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Australia	Claric 246 Pty Ltd		1
Australia	P L Lease Management Pty Ltd		1
Australia	Loan Service Centre Pty Limited		1
Australia	Mercantile Credits Pty Ltd		1
Australia	ANZCAP Leasing Services Pty Ltd		1
Australia	ANZCAP Leasing (Vic.) Pty. Ltd.		1
Australia	Renishaw Pty Ltd	50%	1
Australia	Tovepool Pty Ltd	50%	1
Australia	FCA Finance Pty. Limited		1
Australia	Analed Pty. Ltd.		1
Australia	Crebb No 1 Pty Ltd		1
Australia	Crebb No 2 Pty Ltd		1
Australia	Crebb No 3 Pty Ltd		1
Australia	Crebb No 4 Pty Ltd		1
Australia	Crebb No 5 Pty Ltd		1
Australia	Crebb No 6 Pty Ltd (50% owned by ANZ Banking Group (New Zealand) Limited		1
Australia	Crebb No 7 Pty Ltd		1
Australia	Crebb No 8 Pty Ltd		1
Australia	Crebb No 9 Pty Ltd		1
Australia	Crebb No 10 Pty Ltd		1
Australia	Crebb No 11 Pty Ltd		1
Australia	Crebb No 13 Pty Ltd		1
Australia	Crebb No 14 Pty Ltd		1
Australia	G-BNWF Aircraft Pty Ltd		1
Australia	G-BNWG Aircraft Pty Ltd		1
Australia	G-BNWK Aircraft Pty Ltd		1
Australia	G-BNWP Aircraft Pty Ltd		1
Australia	Japan Australia Venture Capital Fund (MIC) Pty Ltd		1
Australia	JIKK Pty Ltd		1
Australia	NMRB Finance Limited (<i>In Liquidation</i>)		-
Australia	NMRB Pty Ltd		1
Australia	NMRSB Pty Ltd		1
Indonesia	PT ANZ Panin Bank	85%	21
Fiji	Quest Limited (50% owned by ANZ Funds Pty Ltd)		31
Australia	Webtel Pty Ltd	60%	
Jersey	Sabeus Trade Services Limited (50% owned by Brandts Nominees Limited		11
England	The Bank of Australasia (<i>In Liquidation</i>)		-
England	The London Bank of Australia (<i>In Liquidation</i>)		-
England	The Union Bank of Australia Limited (<i>In Liquidation</i>)		-
Australia	Zosterops Australia Pty Ltd	99.999%	1

NOTES: All companies are 100% owned within the Group unless otherwise indicated.

Annexure “A”

Registered Offices

- 1 Level 6, 100 Queen Street, Melbourne, **Australia 3000**
- 2 Level 12, 530 Collins Street, Melbourne, **Australia 3000**
- 3 C/O United States Corporation Company, 1013 Centre Road, Wilmington **Delaware USA 19805**
- 4 Burgemeester Rijnderslaan 10, 1185 Mc Amstelveen, **The Netherlands**
- 5 Sydney Vale House, Rue du Commerce, St Peter Port, **Guernsey, Channel Islands**
6. Level 15, ANZ Tower, 215-229 Lambton Quay, Wellington, New Zealand
7. Beach Road, Apia, **Samoa**
8. C/O Hawkes Law, KPMG House, Rue Pasteur, Port Villa, **Vanuatu**
9. 3rd Floor, Shariff Chambers, 14 Cunningham Road, Bangalore, **India 560052**
10. Ugland House, South Church Street, Grand Cayman, **Cayman Islands**
11. 15 Castle Street, St. Helier JE4 8ZH, Jersey, **Channel Islands**
12. Av - Rio Branco (Head Office) 01 Grupo 810 Rio de Janeiro RJ **Brazil**
13. 6th Floor, 1177 Avenue of the Americas, New York, **New York, USA 10036**
14. Minerva House, Montague Close, London, **SE1 9DH England**
15. 20 Raffles Place, #09-01 Ocean Towers, Singapore **048620**
16. 10 Collyer Quay, #17-01/07 Ocean Building **Singapore 049315**
17. Suite 3101-3105, One Exchange Square, 8 Connaught Place, **Central Hong Kong**
18. Level 11, 12 Moore Street, Canberra **ACT 2601**
19. 1st Floor, Defens Haus, Cnr Champion Parade & Hunter Street, Port Moresby, **Papua New Guinea**
20. C/ Trust Net (Cook Islands) Limited, CIDB Building, Avarua Raratonga, **Cook Islands**
21. Ground & 1st Floor, Panin Bank Centre, Jl Jend Sudirman (Senayan) Jakarta, **Indonesia, 10270**
22. Amerika Samoa Bank Building, Fagatogo, Maoputasi County, **American Samoa**
23. Groeselaan 18, 3521 CB Utrecht, **Netherlands**
24. Bairiki, Tarawa, **Republic of Kiribati**
25. C/O The Corporation Trust Co, 1209 Orange Street, Wilmington, **Delaware, USA**
26. 347 Kent Street, Sydney, **Australia 2000**
27. Trafalgar Court, Admiral Park, St Peter Port, Guernsey, **Channel Islands**
28. Progressive Plaza, Room No. 601-603 Beaumont Road Karachi, **Pakistan**
29. 701-705 Dalamal House, Nariman Point, Mumbai, **India 400 021**
30. Level 1, Building 1, 253 – 269 Wellington Road, Mulgrave, Victoria, **Australia 3170**
31. C/o KMPG, Level 5, ANZ House, Victoria Parade, Suva, **FIJI**