Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Australia and New Zealand Banking Group Limited ("ANZ")

ABN

11 005 357 522

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Transferable Certificates of Deposit
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	A$150,000,000 in aggregate principal amount.
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	See the Information Memorandum of ANZ dated 23 April 2004 in respect to ANZ's AUD Domestic Debt Issue Program and the pricing supplement for the securities.

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	The securities will rank equally in all respects from date of allotment, and will be fungible with existing Transferable Certificates of Deposit of the March-2009 series issued by ANZ; details of the three tranches of the existing series of Transferable certificates of Deposits which were previously issued are: • A$675,000,000 (Tranche 1) • A$100,000,000 (Tranche 2) • A$100,000,000 (Tranche 3) • Coupon: 6.00% pa • Issue Date (Tranche 1): 2/3/2004 • Issue Date (Tranche 2): 28/11/2005 • Issue Date (Tranche 3): 14/2/2006 • Maturity Date: 2/3/2009 • ASX Code: ANZHC
5	Issue price or consideration	Issue price (including accrued interest) for the securities is 100.504% of the aggregate principal amount of the securities. Fixed rate interest of 6.00% is payable on the securities.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	General corporate purposes
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	16 May 2006

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Available on request	

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Available on request	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/a

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

		Number	+Class
42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)		

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: .... Date: 16 May 2006
Company secretary

Print name: John Priestley

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+ See chapter 19 for defined terms.

PRICING SUPPLEMENT

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
(Australian Business Number 11 005 357 522)

Australian Dollar
Debt Issuance Programme

Series No: 16
Tranche No: 4

AUD 150,000,000 6.00% Fixed Rate Transferable Certificates of Deposit due 2009 to be consolidated and form a single series with the existing A$875,000,000 6.0% Fixed Rate Transferable Certificates of Deposit due 2009 (Series 16, Tranches 1, 2 and 3)
Issue Price: 100.504 per cent. (Including accrued interest of 1.2230%)

Australia and New Zealand Banking Group Limited
(Australian Business Number 11 005 357 522)
acting through ANZ Investment Bank

Dealers

The date of this Pricing Supplement is 15 May 2006

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Information Memorandum dated 11 April 2003. This Pricing Supplement contains the final terms of the Securities and must be read in conjunction with the Information Memorandum dated 23 April 2004, save in respect of the Conditions which are extracted from the Information Memorandum dated 11 April 2003.

1	Issuer:		Australia and New Zealand Banking Group Limited
2	(i)	Series Number:	16
	(ii)	Tranche Number:	4
	(if fungible with an existing Series, details of that Series, the number including the date on which the Securities become fungible)		Fungible with: Series No 16, Tranche No. 1 issued on 2 March 2004 in an Aggregate Nominal Amount of A$675,000,000 and maturing on 2 March 2009; Series No 16, Tranche No. 2 issued on 28 November 2005 in an Aggregate Nominal Amount of A$100,000,000 and maturing on 2 March 2009; and Series No 16 Tranche No. 3 issued on 14 February 2006 in an Aggregate Nominal Amount of A$100,000,000 and maturing on 2 March 2009.
3	Specified Currency:		Australian Dollars
4	Aggregate Nominal Amount:		$150,000,000
5	(i)	Issue Price:	100.504 per cent of the Aggregate Nominal Amount (including accrued interest equal to 1.2230% of the Aggregate Nominal Amount)
	(ii)	Net proceeds:	$150,756,000
6	Specified Denomination(s):		$1,000
7	(i)	Issue Date:	16 May 2006
	(ii)	Interest Commencement Date:	2 March 2006
8	Maturity Date:		2 March 2009
9	Interest Basis:		6.00 per cent. per annum Fixed Rate (Further particulars specified below)
10	Redemption/Payment Basis:		Redemption at Par
11	Change of Interest or Redemption/Payment Basis:		Not applicable
12	Put/Call Options:		Not applicable
13	Status of the Securities:		Transferable Certificates of Deposit
14	Listing:		Australian Stock Exchange
15	Method of distribution:		Non Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Security Provisions		Applicable
	(i)	Rate of Interest:	6.00 per cent per annum payable semi-annually in arrears
	(ii)	Interest Payment Date(s):	2 March and 2 September in each year commencing 2

			September 2006
	(iii)	Fixed Coupon Amount[(s)]:	$30 per $1,000 on each Interest Payment Date
	(iv)	Broken Amount(s):	Not applicable
	(v)	Business day Convention:	Following Business Day Convention
	(vi)	Day Count Fraction:	RBA Bond Basis
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Securities:	Full Fixed Coupon Amount payable on 2 September 2006
	(viii)	Interest Determination Date	Not Applicable
17	Floating Rate Security Provisions		Not Applicable
18	Zero Coupon Security Provisions		Not Applicable
19	Index-Linked Interest Security Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

21	Call Option	Not Applicable
22	Put Option	Not Applicable
23	Final Redemption Amount:	Outstanding Nominal Amount
24	Early Redemption Amount:	Not Applicable
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions)	

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

25	Form of Securities:	Registered
26	Additional Financial Centre(s) or other special provisions relating to Interest Payment Dates:	Not Applicable
27	Public Offer Test compliant	Yes
28	Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Governing law:	State of Victoria
31	Other terms or special conditions:	Not Applicable

DISTRIBUTION

32	If syndicated, names of Lead Managers and the Dealers:	Not Applicable
33	If non-syndicated, name of Dealer:	Australia and New Zealand Banking Group Limited
34	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

35	ISIN:	AU0000ANZHC2

36	Code	ANZHC
37	Any clearing system(s) other than Austraclear and the relevant identification number(s):	Securities will be lodged in the Austraclear system. Securities may also be held and transacted in the Euroclear and Clearstream systems

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the Securities described herein pursuant to the Australian Dollar Debt Issuance programme as from 16 May 2006.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.
Signed on behalf of the Issuer:

By: ....
Attorney