

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Australia and New Zealand Banking Group Limited
ABN	11 005 357 522

We Australia and New Zealand Banking Group Limited give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Michael Gonski
Date of last Notice	21 December 2006

Part 1 – Change of director's relevant interest in securities

Direct	2,943										
Indirect interest:	66,468										
Nature of Indirect Interest:											
<ul style="list-style-type: none"> • Pajton Pty Ltd <DMG Super Fund A/C> • Sarai Pty Limited (a company controlled by Mr Gonski) • ANZEST Pty Ltd <ul style="list-style-type: none"> - Directors' Share Plan - Directors' Retirement Scheme 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Ordinary Shares</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td>Ordinary Shares</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td>Ordinary Shares</td> <td style="text-align: right;">5,024</td> </tr> <tr> <td>Ordinary Shares</td> <td style="text-align: right;"><u>11,444</u></td> </tr> <tr> <td>Total</td> <td style="text-align: right;"><u>66,468</u></td> </tr> </table>	Ordinary Shares	25,000	Ordinary Shares	25,000	Ordinary Shares	5,024	Ordinary Shares	<u>11,444</u>	Total	<u>66,468</u>
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Ordinary Shares	5,024										
Ordinary Shares	<u>11,444</u>										
Total	<u>66,468</u>										
Date of change:	7 May 2007										
No of securities held prior to change:	69,411										
Class:	Ordinary Shares										
Number acquired (Direct and Indirect):											
<ul style="list-style-type: none"> • ANZEST Pty Ltd <ul style="list-style-type: none"> - Directors' Share Plan 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Ordinary Shares</td> <td style="text-align: right;">365</td> </tr> </table>	Ordinary Shares	365								
Ordinary Shares	365										
Number disposed:	N/A										
Nature of change	On market trade										
Value/Consideration	365 Ordinary Shares acquired at an average price of \$30.6757.										
Number of securities held after change:											
Direct – Unchanged	2,943										
Indirect – Increased (by 365)	66,833										
Total of interest	<u>69,776</u>										

Part 2 – Change of director's interests in contracts - Nil

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John Priestley
Company Secretary
Australia and New Zealand Banking Group Limited
9 May 2007