PRICING SUPPLEMENT

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

(Australian Business Number 11 005 357 522)
(Incorporated with limited liability in Australia)

Australian Dollar
Debt Issuance Programme

Series No: 79
Tranche No: 1

A$1,200,000,000 Floating Rate Transferable Certificates of Deposit due 17 February 2014

Issue Price: 100.00 per cent.

Dealers

Australia and New Zealand Banking Group Limited
(Australian Business Number 11 005 357 522)

Westpac Banking Corporation
(Australian Business Number 33 007 457 141)

The date of this Pricing Supplement is 16th February 2010

This document constitutes the Pricing Supplement relating to the issue of Securities described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 28 November 2008. This Pricing Supplement contains the final terms of the Securities and must be read in conjunction with the Information Memorandum, as supplemented as at the Issue Date. The Securities shall not have the benefit of the Commonwealth Guarantee

1	Issuer:		Australia and New Zealand Banking Group Limited
2	**(i)**	Series Number:	79
	(ii)	Tranche Number:	1
	(if fungible with an existing Series, include details of that Series, including the date on which the Securities become fungible)		Not Applicable
3	Specified Currency:		Australian Dollars (A$)
4	Aggregate Nominal Amount:		
	(i)	Tranche:	A$1,200,000,000
	(ii)	Series:	A$1,200,000,000
5	**(i)**	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
	(ii)	Net proceeds:	A$1,200,000,000
6	Specified Denomination(s):		A$1,000 The minimum aggregate consideration payable by the purchaser or investor must be no less than A$500,000.
7	**(i)**	Issue Date:	17 February 2010
	(ii)	Interest Commencement Date:	Issue Date
8	Maturity Date:		17 February 2014
9	Interest Basis:		3 Month BBSW + 0.95 per cent. Floating Rate (Further particulars specified below)
10	Redemption/Payment Basis:		Redemption at Par
11	Change of Interest or Redemption/Payment Basis:		Not Applicable
12	Put/Call Options:		Not Applicable
13	Status of the Securities:		Transferable Certificates of Deposit
14	Listing:		Australian Securities Exchange
15	Method of distribution:		Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Security Provisions		Not Applicable
17	Floating Rate Security Provisions		Applicable
	(i)	**(a)** Interest Period(s):	3 months
		(b) Interest Payment Dates:	17 May, 17 August, 17 November and 17 February of each year commencing on 17 May 2010 up to and including the Maturity Date,
		(c) Interest Period Date if not an Interest Payment Date:	Not Applicable
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(iv)	Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Australia and New Zealand Banking Group Limited
	(v)	Screen Rate Determination:	Applicable
		- Reference Rate:	3 month BBSW
		- Interest Determination Date(s):	The first day of each Interest Period
		- Relevant Screen Page:	Reuters screen page BBSW
		- Relevant Time:	10:30am
		- Relevant Financial Centre:	Sydney
	(vi)	Margin(s):	+0.95 per cent. per annum
	(vii)	Minimum Rate of Interest:	Not Applicable
	(viii)	Maximum Rate of Interest:	Not Applicable
	(ix)	Rate Multiplier	Not Applicable
	(x)	Day Count Fraction:	Actual/365 (fixed)
	(xi)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Securities, if different from those set out in the Conditions:	Not Applicable
18	Zero Coupon Security Provisions		Not Applicable
19	Index-Linked Interest Security Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

20	Call Option	Not Applicable
21	Put Option	Not Applicable
22	Final Redemption Amount:	Redemption at Par

23	Early Redemption Amount:	Redemption at Par
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions)	

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

24	Form of Securities:	Registered
25	Additional Financial Centre(s) (*for the purposes of the "Business Day" definition*) or other special provisions relating to Interest Payment Dates:	Not Applicable
26	Public Offer Test compliant	Yes
27	Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):	Not Applicable
28	Consolidation provisions:	Not Applicable
29	Governing law:	State of Victoria and Commonwealth of Australia
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION

32	If syndicated, names of Lead Managers and the Dealers:	Australia and New Zealand Banking Group Limited (Lead Manager and Dealer) Westpac Banking Corporation (Co Manager and Dealer)
33	If non-syndicated, name of Dealer:	Not Applicable
34	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

35	ISIN:	AU000ANZHAH6
36	Common Code	048832687
37	Any clearing system(s) other than Austraclear and the relevant identification number(s):	The Securities will be lodged in the Austraclear system. Securities may also be held and transacted in the Euroclear and Clearstream systems.

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the Securities described herein pursuant to the Australian Dollar Debt Issuance Programme as from 17^{th} February 2010

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: ....

[Duly Authorised Signatory/Attorney]