For release: 18 November 2011

Notice of correction to the Pricing Supplement dated 26 October 2011 for the issue of A$1,000,000,000 Floating Rate Transferable Certificates of Deposit due 26 October 2015 by Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("Issuer")

ISIN: AU000ANZHAN4

The attached Amended and Restated Pricing Supplement dated 18 November 2011 (the "**Amendment**") has been prepared by the Issuer in order to correct an erroneous date reference contained in the abovementioned Pricing Supplement.

By virtue of the Amendment, the term "Interest Payment Dates" in Section 17(i)(b) of the Pricing Supplement is amended by replacing "*26 January 2011*" with "*26 January 2012*".

For media enquiries contact:
Stephen Ries
Senior Manager Media Relations
Tel: +61-3-8654 3659 or +61-409-655 551
Email: stephen.ries@anz.com

AMENDED AND RESTATED PRICING SUPPLEMENT

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

(Australian Business Number 11 005 357 522)
(Incorporated with limited liability in Australia)

Australian Dollar
Debt Issuance Programme

Series No: 86
Tranche No: 1

A$1,000,000,000 Floating Rate Transferable Certificates of Deposit due 26 October 2015
Issue Price: 100.00 per cent.

Dealer

Australia and New Zealand Banking Group Limited

(Australian Business Number 11 005 357 522)

The date of this Amended and Restated Pricing Supplement is 18 November 2011

This Amended and Restated Pricing Supplement amends and restates the Pricing Supplement dated 26 October 2011 and shall be deemed to be effective as at 26 October 2011

This document constitutes the Pricing Supplement relating to the issue of Securities described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 10 August 2010. This Pricing Supplement contains the final terms of the Securities and must be read in conjunction with the Information Memorandum, as supplemented as at the Issue Date.

1	Issuer:		Australia and New Zealand Banking Group Limited
2	(i)	Series Number:	86
	(ii)	Tranche Number:	1
	(if fungible with an existing Series, include details of that Series, including the date on which the Securities become fungible)		
3	Specified Currency:		Australian Dollars
4	Aggregate Nominal Amount:		
	(i)	Tranche:	A$1,000,000,000
	(ii)	Series:	A$1,000,000,000
5	(i)	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
	(ii)	Net proceeds:	A$1,000,000,000
6	Specified Denomination(s):		A$1,000 The minimum aggregate consideration payable by the purchase or investor must be no less than A$500,000.
7	(i)	Issue Date:	26th October 2011
	(ii)	Interest Commencement Date:	Issue Date
8	Maturity Date:		26th October 2015
9	Interest Basis:		3 Month BBSW +1.35 per cent per annum. Floating Rate (Further particulars specified below)
10	Redemption/Payment Basis:		Redemption at Par
11	Change of Interest or Redemption/Payment Basis:		Not Applicable
12	Put/Call Options:		Not Applicable
13	Status of the Securities:		Transferable Certificates of Deposit
14	Listing:		Australian Securities Exchange
15	Method of distribution:		Non-Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Security Provisions	Not Applicable
17	Floating Rate Security Provisions	Applicable

	(i)	(a) Interest Period(s):	3 months
		(b) Interest Payment Dates:	26 October, 26 January, 26 April and 26 July of each year commencing on 26 January 2012 up to and including the Maturity Date
		(c) Interest Period Date if not an Interest Payment Date:	Not Applicable
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(iv)	Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Australia and New Zealand Banking Group Limited
	(v)	Screen Rate Determination:	Applicable
		- Reference Rate:	3 month BBSW
		- Interest Determination Date(s):	The first day of each interest period
		- Relevant Screen Page:	Reuters screen page BBSW
		- Relevant Time:	10:30am
		- Relevant Financial Centre:	Sydney
	(vi)	Margin(s):	+1.35 per cent. per annum
	(vii)	Minimum Rate of Interest:	Not Applicable
	(viii)	Maximum Rate of Interest:	Not Applicable
	(ix)	Rate Multiplier	Not Applicable
	(x)	Day Count Fraction:	Actual/365 (fixed)
	(xi)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Securities, if different from those set out in the Conditions:	Not Applicable
18	Zero Coupon Security Provisions		Not Applicable
19	Index-Linked Interest Security Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

21	Call Option	Not Applicable
22	Put Option	Not Applicable
23	Final Redemption Amount:	Redemption at Par
24	Early Redemption Amount:	Redemption at Par
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions)	

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

25	Form of Securities:	Registered
26	Additional Financial Centre(s) (*for the purposes of the "Business Day" definition*) or other special provisions relating to Interest Payment Dates:	Not Applicable
27	Public Offer Test compliant	Yes
28	Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Governing law:	State of Victoria and Commonwealth of Australia
31	Other terms or special conditions:	Not Applicable

DISTRIBUTION

32	If syndicated, names of Lead Managers and the Dealers:	Not Applicable
33	If non-syndicated, name of Dealer:	Australia and New Zealand Banking Group Limited
34	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

35	ISIN:	AU000ANZHAN4
36	Common Code	069832377
37	Any clearing system(s) other than Austraclear and the relevant identification number(s):	The Securities will be lodged in the Austraclear system. Securities may also be held and transacted in the Euroclear and Clearstream systems.

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the Securities described herein pursuant to the Australian Dollar Debt Issuance programme as from 26 October 2011.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: ……………………………..

[Duly Authorised Signatory/Attorney]