



For Release: 17 February 2012

Optional Redemption Notice - ANZ AUD subordinated notes (Series 42 and 43)

Australia and New Zealand Banking Group Limited ('ANZ') has given notice to holders of certain of its AUD subordinated notes of ANZ's intention to exercise its option to redeem the notes in full on the next Optional Redemption Date (5 March 2012). The notes are:

- Series 42, Tranche Number 1 – A\$350,000,000 6.50% Subordinated Notes due 5 March 2017 (ISIN AU0000ANZHS8); and
- Series 43, Tranche Number 1 – A\$350,000,000 Floating Rate Subordinated Notes due 5 March 2017 (ISIN AU0000ANZHT6).

Pursuant to Listing Rule 3.17, a copy of the form of notice is attached.

For further information contact:

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6 February 2012

«COMPANY»
«**CONTACT**»
«ADDRESS1»
«ADDRESS2»
«CITY» «STATE» «PCODE»

OPTIONAL REDEMPTION NOTICE

Australia and New Zealand Banking Group Limited ("ANZ")

Series 42, Tranche Number 1 – A\$350,000,000 6.50% Subordinated Notes due 5 March 2017 ("Series 42") ISIN AU0000ANZHS8

Series 43, Tranche Number 1 – A\$350,000,000 Floating Rate Subordinated Notes due 5 March 2017 ("Series 43") ISIN AU0000ANZHT6

According to an *Issuer Representative's Holding Report* provided by Austraclear Limited ("ACLR"), «COMPANY» (ACLR Code «**CODE**») is listed as holders of either (or both) Series 42 or Series 43 (together "the Notes"). ANZ hereby irrevocably advises that it will exercise its option to redeem the Notes in full on the next Optional Redemption Date (5 March 2012). Redemption of the Notes is in accordance with Conditions 5.4 and 5.8 of the terms and conditions of the Notes as set out in the Information Memorandum dated 26 February 2007. ANZ confirms that the Australian Prudential Regulation Authority has approved the redemption of the Notes.

The Notes will be redeemed at the Optional Redemption Amount which equates to \$1,000 per Note (ie. Par).

Please acknowledge receipt of this notification by email (funding@anz.com) or fax (+61 3 8654 9933) on or before Friday 17 February 2012.

Regards,

Mostyn Kau
Director Group Funding
ANZ Group Treasury