

27 JUNE 2012**ASX / MEDIA RELEASE**

SALE OF PILBARA PROJECT - COMPLETION

Legend Mining Limited ("Legend") (ASX: **LEG**) is pleased to confirm completion has occurred on sale of the Pilbara Project Tenements (as announced to ASX on 30 August 2011 and updated on 15 May 2012).

The sale consideration of 60 million fully paid ordinary Artemis Resources Limited ("Artemis") (ASX: ARV) shares has been received and gives Legend approximately 12.5% of the issued capital of Artemis. This shareholding is subject to 12 months voluntary escrow. The sale consideration included a cash payment to Legend as reimbursement for expenses incurred in relation to the tenements and the transaction.

Artemis is a maturing exploration company listed on the Australian Stock Exchange. The company is focused on gold.

Legend Managing Director Mr Mark Wilson said: "The sale of the Pilbara Project is the last of the Australian assets held by Legend and now enables us to fully focus on the Ngovayang Iron Ore Project in Cameroon."

Visit www.legendmining.com.au for further information and announcements.

For more information:

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