

18 May 2022



Completion of 100% Earn-in of Whundo Cu-Zn Project

GreenTech Metals Ltd (ASX: GRE), ('**GreenTech**' or 'the **Company**') is pleased to advise that it has achieved the minimum earn-in expenditure to acquire 100% of the Whundo Cu-Zn Project from Artemis Resources Limited (ASX:ARV) (**Artemis**).

The Company entered into an agreement with Fox Radio Hill Pty Ltd, a wholly-owned subsidiary of Artemis on 14 October 2021 that gave it the exclusive right to farm in to two mining licences and one miscellaneous licence that make up the Whundo Project (**Whundo Agreement**). Details of the earn-in under the Whundo Agreement is set out in the Company's Prospectus dated 9 November 2021.

GreenTech and Artemis are also party to a farm-in and joint venture agreement that gives the Company the exclusive right to earn a 51% interest in the Osborne Nickel Project located 20km to the north of Whundo.

This announcement is approved for release by the Board of Directors

ENDS

For Further Information:

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About GreenTech Metals Limited

The Company is an exploration and development company primarily established to discover, develop, and acquire Australian and overseas projects containing minerals and metals that are used in the battery storage and electric vehicle sectors. The Company's founding projects are focused on the underexplored nickel, copper and cobalt in the West Pilbara and Fraser Range Provinces.

The green energy transition that is currently underway will require a substantial increase in the supply of these minerals and metals for the electrification of the global vehicle fleet and for the massive investment in the electrical grid, renewable energy infrastructure and storage.



BOARD & MANAGEMENT

Mark Potter
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Thomas Reddicliffe
Executive Director

Guy Robertson
Non-executive Director
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CONTACT US

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GreenTech Projects

Whundo Project - Copper/Zinc (100%)

The Whundo copper-zinc project is located ~40km south-southwest of Karratha in the West Pilbara Region of Western Australia, covering an area of approximately 9 km². Historically, Whim Creek Consolidated NL conducted open pit mining for copper in 1976, producing approximately 6,700 tonnes at 27.4% copper. Currently, Whundo comprises a combined Indicated and Inferred JORC 2012 mineral resource of **3.6 Mt @ 1.2% Cu and 1.4% Zn** (0.5% Cu cut-off) for ~93Kt contained copper and Zinc metal.

Ruth Well Project – Nickel (100%)

The Ruth Well nickel project is located ~15km south of Karratha in the West Pilbara Region of Western Australia, covering an area of approximately 58km². Ruth Well contains a JORC 2012 indicated mineral resource¹ of **152,000t @ 0.5% Cu and 0.6% Ni** (0.3% Ni cut-off)². GreenTech believes that the depth and strike potential at Ruth Well remains untested.

Osborne prospect – Nickel/Copper (earning 51%)

Located 5km northeast of the Sholl B1 nickel-copper deposit, this discrete VTEM anomaly coincides with the contact between mafic and ultramafic intrusions of the Andover Intrusive Complex.

Mawson South Project – Nickel/Copper (100%)

The Mawson South nickel-copper project is located some 285kms east of Kalgoorlie, Western Australia, and covers an area of approximately 15 km² within the Northeast Coolgardie Mineral Field and is 15kms southwest of Legend Mining's Mawson nickel-copper project.

Dundas Project (100%)

The Dundas Project is located 24kms south of Norseman, Western Australia and covers an area of approximately 22 km². It is prospective for gold and nickel.

Windimurra Project – Nickel/Copper/Cobalt (100%)

Situated in the Windimurra mafic igneous complex, the Windimurra nickel project (18km²) is along strike from the Canegrass discovery (4.5m @ 1.3% Ni, 1.3% Cu & 0.10% Co from 251m).

