

Komerční banka, a.s. <http://www.kb.cz/en>

Prague 1, Na Příkopě 33, building identification number 969, Post Code 114 07

Identification No.: 45 31 70 54

incorporated in the Commercial Register maintained with the Municipal Court in Prague,
section B, insert 1360

Disclosed on 16th February 2011 at 8:00 a.m. CET

Pursuant to Prague Stock Exchange Rules part III subsection 7(6)(a) and Act 256/2004 (Czech) Coll. subsections 125(1) Komerční banka, a.s. discloses obligatory published information - financial results as at 31st December 2010:

Consolidated Balance Sheet of Komerční banka, a.s. – IFRS

CZK million

Assets	31 Dec 2010	31 Dec 2009
Cash and current balances with national banks	13 689	16 271
Amounts due from banks	112 179	131 271
Financial assets at fair value through profit or loss	34 003	24 442
Loans and advances to customers, net	384 593	372 302
Securities available for sale	116 445	114 067
Investments held to maturity	6 712	6 785
Goodwill	3 551	3 551
Other assets	26 841	26 386
Total assets	698 014	695 076

Liabilities and shareholders' equity	31 Dec 2010	31 Dec 2009
Amounts due to banks	29 073	18 739
Amounts due to customers	538 051	551 808
<i>of which: Amounts due to customers of PF KB</i>	<i>29 397</i>	<i>27 308</i>
Financial liabilities at fair value through profit or loss	13 673	12 273
Securities issued	17 431	18 172
Subordinated debt	6 001	6 001
Other liabilities	17 706	19 290
Total liabilities	621 936	626 284
Shareholders' equity		
Share capital	19 005	19 005
Share premium and reserves	55 774	48 568
Minority interest	1 299	1 219
Total shareholders' equity	76 078	68 792
Total liabilities and shareholders' equity	698 014	695 076

Consolidated Profit and Loss Statement of Komerční banka, a.s. – IFRS

CZK million

	FY 2010	FY 2009
Net interest income	21 431	21 242
Net fees & commissions	8 038	7 839
Income from financial operations	3 098	3 024
Other income	95	90
Net banking income	32 662	32 195
Personnel expenses	-6 076	-6 434
General administrative expenses	-5 242	-5 619
Depreciation, impairment and disposal of fixed assets	-1 624	-1 468
Total operating expenses	-12 942	-13 521
Gross operating income	19 720	18 674
Provision for loan losses	-3 115	-5 004
Provision for losses on securities	8	6
Provision for other risks expenses	7	-85
Cost of risk	-3 100	-5 083
Net operating income	16 620	13 591
Net profit / (loss) from subsidiaries and associates	75	24
Share of profit of pension scheme beneficiaries	-621	-65
Profit/(loss) before income taxes	16 075	13 550
Income taxes	-2 665	-2 455
Profit/(loss) for the period before minority interest	13 410	11 095
Profit attributable to the Bank's equity holders	13 330	11 007
Minority profit / (loss)	80	87
Net profit/(loss) per share (in CZK, annualized)	350,70	289,58

Presentation of 4Q2010 results is available at the Web site: <http://www.hemscott.com/>