

E x c e r p t
from the Register of Companies maintained with
the Metropolitan Court of Prague
Section B, File No. 1360

Date of registration: 5th March 1992

Trade name: Komerční banka, a. s.

Registered office: Prague 1, Na Příkopě 33, building identification number 969, postal code 114 07

Identification number: 45 31 70 54

Legal form: Public limited company

Business objects:

- I The Bank shall carry on business pursuant to Act No. 21/1992 Sb., the Banking Act, as amended. The business activities of the Bank shall include:

- a) acceptance of deposits from the public,
- b) granting of loans,
- c) investing in securities on the Bank's own account,
- d) financial leasing,
- e) making and receiving payments and administration of clearing system,
- f) issuing of payment instruments, such as payment cards and traveller's cheques,
- g) provision of guarantees,
- h) issue of letters of credit,
- i) provision of collection services,
- j) provision of investment services including:
 - main investment services of reception and transmission, on behalf of investors, of orders in relation to one or more of investment instruments,
 - main investment services of execution of orders on behalf of investors in relation to one or more of investment instruments,
 - main investment services of dealing in investment instruments for the Bank's own account,
 - main investment services of managing portfolios of investments in accordance with mandates given by investors on a discriminatory, client-by-client basis where such portfolios include one or more of investment instruments,
 - main investment services of underwriting in respect of issues of investment instruments and/or the placing of such issues,
 - ancillary services of safekeeping and administration in relation to one or more of investment instruments,
 - ancillary services of safe custody,
 - ancillary services of granting credits or loans to an investor to allow him to carry out a transaction in one or more of investment instruments, where the firm granting the credit or loan is involved in the transaction,
 - ancillary services of advice to undertakings on capital structure, industrial strategy and related matters and advice and service relating to mergers and the purchase of undertakings,
 - ancillary services related to underwriting,
 - ancillary services of investment advice concerning one or more of investment instruments,
 - ancillary services of foreign-exchange service where these are connected with the provision of investment services;

- k) dealing on the Bank's own account or on the client's account in foreign currencies and gold,
- l) financial brokerage,
- m) foreign exchange operations (foreign exchange purchase),
- n) provision of depository services,
- o) provision of banking information,
- p) rental of safe-deposit boxes,
- q) issue of mortgage bonds,
- r) activities directly related to those mentioned in paragraphs a) - q)

- II. Furthermore, the business purpose comprises activities carried out for another as long as these activities relate to the operation of the bank and to the operation of other banks controlled by it, of financial institutions and of businesses which provide ancillary banking services in the scope specified below:

- a) accounting consultants activities, book-keeping, tax record keeping
- b) procurement of deals,
- c) engineering activities in investment production,
- d) administration and maintenance of real property,
- e) organization of specialized courses, training, and other educational programs including teaching,
- f) business, financial, organizational, and economic consultants activity.
- g) data processing, database services, network (web) administration

Authorized body - Board of Directors:

Chairman of the Board of Directors: Henri Bonnet, birth number: 490706/439

Prague 5, Smíchov, Tichá 1472/1, postal code 150 00

Date of entry into office: 10th September 2009

Member of the Board of Directors since: 10th September 2009

Member of the Board of Directors: Vladimír Jeřábek, birth number: 680407/0790

Brno, Útěchov, Mladá 95/2a, postal code 644 00

Member of the Board of Directors since: 1st June 2008

Member of the Board of Directors: Peter Palečka, birth number: 591103/6692

Černošice, Jahodová 1565, Prague-West District, postal code 252 28

Member of the Board of Directors since: 7th October 2009

Member of the Board of Directors: Aurélien Gérard Étienne Viry

Born on 2nd November 1966

Prague 1, Malá Strana, Hroznová 491/4, postal code 110 00

Member of the Board of Directors since: 1st January 2011

Member of the Board of Directors: Patrice Taillandier-Thomas, born on 12th November 1958

Prague 2, Vinohrady, Belgická 132/14, postal code 120 00

Member of the Board of Directors since: 1st February 2008

Member of the Board of Directors: Jan Juchelka, birth number 710919/5148

Poděbrady V, Máchova 92, Nymburk District

Member of the Board of Directors since: 2nd July 2010

Acting on behalf of the Bank:

The Board of Directors, as the Bank's authorized body, shall act on behalf of the Bank in all matters, either by all members of the Board of Directors jointly or by any two members jointly.

Signing on behalf of the Bank: Either all members of the Board of Directors jointly or any two of its members jointly shall sign on behalf of the Bank.

Supervisory Board:

Chairman of the Supervisory Board: Didier Alix, born on 16th August 1946
14, bis Rue Raynouard, 75016 Paris
French Republic
Member of the Supervisory Board since: 30th April 2009
Date of entry into office: 30th April 2009

Vice-Chairman of the Supervisory Board: Jean-Louis Mattei, born on 8th September 1947
24, Rue Pierre et Marie Curie, 75005 Paris
French Republic
Member of the Supervisory Board since: 30th April 2009
Date of entry into office: 30th April 2009

Member of the Supervisory Board: Ing. Bořivoj Kačena, birth number: 430224/105
Prague 4, Vaváková 1486/4A, postal code 148 00
Member of the Supervisory Board since: 29th April 2008

Member of the Supervisory Board: Petr Laube, birth number 490708/118
Prague 5, Košíře, Kvapilova 958/9
Date of entry into office: 30th April 2009

Member of the Supervisory Board: Christian Achille Frederic Poirier, born on 30th November 1948
19, Rue Mademoiselle, 78000 Versailles
French Republic
Member of the Supervisory Board since: 30th April 2009

Member of the Supervisory Board: Ing. Pavel Krejčí, birth number 631108/0644
Olomouc, Rolsberská 30, postal code 772 00
Member of the Supervisory Board since: 29th May 2009

Member of the Supervisory Board: Dana Neubauerová, birth number 645507/0567
Havlíčkův Brod, Smetanovo náměstí 1860, postal code 580 01
Member of the Supervisory Board since: 29th May 2009

Member: PaedDr. Karel Přibil, birth number 541214/1691
Kamenice, Nová Hospoda, Návršní 332, postal code 251 68
Member of the Supervisory Board since: 29th May 2009

Member of the Supervisory Board: Bernardo Sanchez Incera, born on 9th March 1960
Paris, rue Saint Placide 44
French Republic
Member of the Supervisory Board since: 22nd April 2011

Shares:

38,009,852 pieces of uncertificated listed ordinary bearer shares, each of a nominal value of CZK 500

Registered capital: CZK 19,004,926,000
Of which paid up: 100%

Other facts:

- Komerční banka Bratislava, a. s., identification No. 31395074, with its registered office at Hodžovo námestie 1A, postal code 811 06, Bratislava, Slovak Republic, registered with the Register of Companies maintained with the District Court of Bratislava I, in Section Sa, File No. 835/B, as the company ceasing to exist, has merged into the company Komerční banka, a. s., as the successor company, by a cross-border merger by consolidation. The assets and liabilities of the company ceasing to exist have devolved upon the successor company.

- Method of the Company's establishment:

In accordance with the privatisation project of the state financial institution Komerční banka, with its registered office at Prague, Na Příkopě 28, approved by resolution of the Government of the Czechoslovak Federative Republic No. 1 of 9 January 1992 and No. 109 of 20 February 1992, the National Property Fund of the Czech Republic, as the sole promoter, established the public limited company styled Komerční banka, a. s., based on the Deed of Incorporation of 3 March 1992 under S. 172 of the Commercial Code.

Branches of the business:

Name: Komerční banka, a. s., pobočka zahraničnej banky

Registered office: Bratislava, Hodžovo námestie 1A, postal code 811 06
Slovak Republic

Business objects:

- a) acceptance of deposits,
- b) lending,
- c) payment services as defined in Article 4 (3) of Directive 2007/64/EC of the European Parliament and of the Council of 13 November 2007 on payment services in the internal market,
- d) issuing and administering other means of payment (e.g. travellers' cheques and bankers' drafts) insofar as this activity is not covered by letter c) above,
- e) guarantees and commitments,
- f) trading for own account and for account of customers in money market instruments, foreign exchange, financial futures and options, exchange and interest-rate instruments, or transferable securities,
- g) money broking,
- h) credit reference services,
- i) issuing electronic money;
- j) investment services and activities: reception and transmission of orders in relation to one or more financial instruments, which are:
 - transferable securities;
 - money-market instruments;
 - units in collective investment undertakings;
 - options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, or other derivatives instruments, financial indices or financial measures which may be settled physically

or in cash;

- options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event);
- options, futures, swaps, and any other derivative contract relating to commodities that can be physically settled provided that they are traded on a regulated market and/or an MTF;
- options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled not otherwise mentioned above and not being for commercial purposes, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are cleared and settled through recognised clearing houses or are subject to regular margin calls;
- derivative instruments for the transfer of credit risk;
- financial contracts for differences.
- options, futures, swaps, forward rate agreements and any other derivative contracts relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event), as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned above, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market or an MTF, are cleared and settled through recognised clearing houses or are subject to regular margin calls.

Head of the structural division: Katarína Kurucová, Birth No. 745614/6808
81107 Bratislava, Bratislava-Staré mesto, Mýtná 2885/19
Slovak Republic

-----Accuracy of this excerpt is hereby confirmed-----

Metropolitan Court of Prague