

Komerční banka, a.s. <http://www.kb.cz/en>

Prague 1, Na Příkopě 33, building identification number 969, Post Code 114 07

Identification No.: 45 31 70 54

incorporated in the Commercial Register maintained with the Municipal Court in Prague,
section B, insert 1360

Disclosed on 22nd November 2011

Pursuant to the article 4 point 4 of the COMMISSION REGULATION (EC) No 2273/2003 of 22 December 2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments, Komerční banka, a.s. discloses

The General Meeting approved that the Komerční banka may acquire own equity shares as from April 21, 2011 in the quantity, which does not exceed 3,800,985 pieces in total. The lowest price, at which the bank shall be allowed to acquire its shares, is CZK 500,- per share. The highest price, at which the bank shall be allowed to acquire its shares, is CZK 6,000,- per share. The validity term of this decision is 18 months. The acquisition of shares can be particularly used by the bank for bank's capital adequacy management. Further to the resolution of the General Meeting, the Company has acquired own shares as announced below in this regulatory report.

Date	Total volume purchased on BCPP		Average price	Nominal value	Share in registered capital and voting rights
	Pieces	CZK mio	CZK	CZK mio	%
Already reported purchases	138,812	433.32	3,122	69.41	0.37%
11.11.2011	5,916	18.94	3,201	2.96	0.02%
14.11.2011	4,000	12.75	3,188	2.00	0.01%
15.11.2011	6,000	18.54	3,090	3.00	0.02%
16.11.2011	5,270	16.25	3,083	2.64	0.01%
18.11.2011	7,500	22.98	3,064	3.75	0.02%
21.11.2011	6,289	18.88	3,003	3.14	0.02%
22.11.2011	7,615	22.78	2,992	3.81	0.02%
Total	181,402	564.45	3,112	90.70	0.48%