



Komerční banka, a.s. <http://www.kb.cz/en>
Prague 1, Na Příkopě 33, building identification number 969, Post Code 114 07
Identification No.: 45 31 70 54
incorporated in the Commercial Register maintained with the Municipal Court in Prague,
section B, insert 1360

December 9, 2011

Subordinated Loan Optional Early Repayment

In compliance with the rules of Prague Stock Exchange part III Article 7 paragraph 4, l) and part V Article 6 paragraph 4, g) Komerční banka, a.s. (hereinafter the „KB“) publishes the following information.

The KB Board of Directors has approved an intention to exercise the option to early repay the Subordinated Loan in amount of 6 bil. CZK (6 000 000 000 CZK). The Subordinated Loan was granted by the company which is the KB's major shareholder, Société Générale, S.A., at the end of year 2006, with floating rate linked to one-month PRIBOR (Prague InterBank Offered Rate) and 10-year maturity. The Subordinated Loan was granted with the option for early repayment after five years and then to any interest payment date which is made on a monthly basis.

The early repayment of the Subordinated Loan which is part of the regulatory Tier 2 capital for the capital adequacy is a subject of notification and negotiation with the Czech National Bank as a supervisory authority and of negotiation with defined international financial institutions as creditors of the KB. Depending on the results of these negotiations, KB intends to early repay the Subordinated Loan in the earliest possible term, i.e. February 27, 2012.

The KB Group shows a high level of capital adequacy on the consolidated level of 16.0% as of September 30, 2011, of which the Subordinated Loan contribution is only 1.7%. After the early repayment of the Subordinated Loan, the KB Group will have the capacity to develop its business activities aimed at client financing and servicing. At the same time the KB Group capital adequacy level will be more than sufficient in comparison with both the regulatory minimum and the expected increasing regulatory requirements resulting from the gradual implementation of the Basel 3 new rules.