



Komerční banka, a.s. <http://www.kb.cz/en>

Prague 1, Na Příkopě 33, building identification number 969, Post Code 114 07

Identification No.: 45 31 70 54

incorporated in the Commercial Register maintained with the Municipal Court in Prague,
section B, insert 1360

Disclosed on 3rd May 2012 at 8:00 a.m. CET

Pursuant to Prague Stock Exchange Rules part III subsection 7(6)(a) and Act 256/2004 (Czech) Coll. subsections 125(1) Komerční banka, a.s. discloses obligatory published information - financial results as at 31st March 2012:

Consolidated Balance Sheet of Komerční banka, a.s. – IFRS (unaudited)

CZK million

Assets	31 Mar 2012	31 Dec 2011	31 Mar 2011
Cash and currents balances with national banks	12 084	16 980	14 016
Amounts due from banks	101 944	101 393	112 411
Financial assets at fair value through profit or loss	35 202	34 927	41 007
Loans and advances to customers, net	433 878	434 386	382 982
Securities available for sale	129 589	125 974	118 148
Investments held to maturity	3 306	3 359	6 859
Goodwill	3 752	3 752	3 551
Other assets	33 796	34 039	25 009
Total assets	753 552	754 810	703 984

Liabilities and shareholders' equity	31 Mar 2012	31 Dec 2011	31 Mar 2011
Amounts due to banks	37 940	37 454	33 673
Amounts due to customers	564 773	560 700	536 134
<i>of which: Amounts due to customers of PF KB</i>	<i>31 467</i>	<i>30 998</i>	<i>29 756</i>
Financial liabilities at fair value through profit or loss	20 439	24 061	12 744
Securities issued	18 490	18 338	17 439
Subordinated debt	0	6 002	6 001
Other liabilities	25 680	26 404	20 317
Total liabilities	667 322	672 959	626 308
Shareholders' equity			
Share capital	19 005	19 005	19 005
Share premium and reserves	64 529	60 212	57 342
Minority interest	2 696	2 633	1 329
Total shareholders' equity	86 230	81 850	77 676
Total liabilities and shareholders' equity	753 552	754 810	703 984

Consolidated Profit and Loss Statement of Komerční banka, a.s. – IFRS (unaudited)

CZK million

	1Q 2012	1Q 2011
Net interest income	5 543	5 372
Net fees & commissions	1 807	1 866
Income from financial operations	1 018	713
Other income	27	15
Net banking income	8 395	7 966
Personnel expenses	-1 677	-1 605
General administrative expenses	-1 132	-1 122
Depreciation, impairment and disposal of fixed assets	-401	-421
Total operating expenses	-3 209	-3 148
Gross operating income	5 186	4 818
Provision for loan losses	-619	-558
Provision for losses on securities	0	0
Provision for other risks expenses	-9	10
Cost of risk	-628	-548
Net operating income	4 558	4 270
Net profit / (loss) from subsidiaries and associates	26	19
Share of profit of pension scheme beneficiaries	-316	-175
Profit/(loss) before income taxes	4 268	4 114
Income taxes	-719	-709
Profit/(loss) for the period before minority interest	3 549	3 406
Profit attributable to the Bank's equity holders	3 488	3 376
Minority profit / (loss)	61	30
Net profit/(loss) per share (in CZK, annualized)	369,38	355,78

Presentation and comments of 1Q2012 results will be soon available at the Web site:

<http://www.hemscott.com/>