



Komerční banka, a.s. <http://www.kb.cz/en>

Prague 1, Na Příkopě 33, building identification number 969, Post Code 114 07

Identification No.: 45 31 70 54

incorporated in the Commercial Register maintained with the Municipal Court in Prague,
section B, insert 1360

Disclosed on 16th February 2012 at 8:00 a.m. CET

Pursuant to Prague Stock Exchange Rules part III subsection 7(6)(a) and Act 256/2004 (Czech) Coll. subsections 125(1) Komerční banka, a.s. discloses obligatory published information - financial results as at 31st December 2011:

Consolidated Balance Sheet of Komerční banka, a.s. – IFRS (unaudited)

CZK million

| Assets | 31 Dec 2011 | 31 Dec 2010 |
|---|--------------------|--------------------|
| Cash and currents balances with national banks | 16 980 | 13 689 |
| Amounts due from banks | 101 393 | 112 179 |
| Financial assets at fair value through profit or loss | 34 927 | 34 003 |
| Loans and advances to customers, net | 434 386 | 384 593 |
| Securities available for sale | 125 974 | 116 445 |
| Investments held to maturity | 3 359 | 6 712 |
| Goodwill | 3 752 | 3 551 |
| Other assets | 34 039 | 26 841 |
| Total assets | 754 810 | 698 014 |

| Liabilities and shareholders' equity | 31 Dec 2011 | 31 Dec 2010 |
|--|--------------------|--------------------|
| Amounts due to banks | 37 454 | 29 073 |
| Amounts due to customers | 560 700 | 538 051 |
| <i>of which: Amounts due to customers of PF KB</i> | 30 998 | 29 397 |
| Financial liabilities at fair value through profit or loss | 24 061 | 13 673 |
| Securities issued | 18 338 | 17 431 |
| Subordinated debt | 6 002 | 6 001 |
| Other liabilities | 26 404 | 17 706 |
| Total liabilities | 672 959 | 621 936 |
| Shareholders' equity | | |
| Share capital | 19 005 | 19 005 |
| Share premium and reserves | 60 212 | 55 774 |
| Minority interest | 2 633 | 1 299 |
| Total shareholders' equity | 81 850 | 76 078 |
| Total liabilities and shareholders' equity | 754 810 | 698 014 |

Consolidated Profit and Loss Statement of Komerční banka, a.s. – IFRS (unaudited)

CZK million

| | FY 2011 | FY 2010 (restated) |
|--|----------------|-----------------------|
| Net interest income | 22 190 | 21 431 |
| Net fees & commissions | 7 305 | 7 725 |
| Income from financial operations | 3 157 | 3 135 |
| Other income | 111 | 95 |
| Net banking income | 32 764 | 32 386 |
| Personnel expenses | -6 526 | -6 076 |
| General administrative expenses | -5 155 | -4 967 |
| Depreciation, impairment and disposal of fixed assets | -1 809 | -1 624 |
| Total operating expenses | -13 490 | -12 666 |
| Gross operating income | 19 274 | 19 720 |
| Provision for loan losses | -1 988 | -3 115 |
| Provision for losses on securities | -5 355 | 8 |
| Provision for other risks expenses | 19 | 7 |
| Cost of risk | -7 325 | -3 100 |
| Net operating income | 11 949 | 16 620 |
| Net profit / (loss) from subsidiaries and associates | 81 | 75 |
| Share of profit of pension scheme beneficiaries | -575 | -621 |
| Profit/(loss) before income taxes | 11 455 | 16 075 |
| Income taxes | -1 738 | -2 665 |
| Profit/(loss) for the period before minority interest | 9 717 | 13 410 |
| Profit attributable to the Bank's equity holders | 9 475 | 13 330 |
| Minority profit / (loss) | 243 | 80 |
| Net profit/(loss) per share (in CZK, annualized) | 249,97 | 351,20 |

Presentation and comments of 4Q2011 results will be soon available at the Web site:
<http://www.hemscott.com/>