



Prague 1, Na Příkopě 33, building identification number 969, Post Code 114 07

Identification No.: 45 31 70 54, incorporated in the Commercial Register maintained with the Municipal Court in Prague, section B, insert 1360

Disclosed on 14<sup>th</sup> January 2013

## **NOTIFICATION OF INFORMATION**

*Komerční banka, a. s., with its registered office at Prague 1, Na Příkopě 33/969, postal code 114 07, registration No. 45317054, entered in the register of companies maintained with the Metropolitan Court of Prague, section B, file No. 1360, announces that,*

Under Act No. 427/2011 Coll. The Supplementary Pension Saving Act its fully owned subsidiary Penzijní fond Komerční banky, a. s., was transformed into KB Penzijní společnost, a. s., with its registered office at náměstí Junkových 2772/1, Stodůlky, 155 00, Praha 5 and registered capital of CZK 300 mil. on 1 January 2013.

The company's transformation follows launch of the pension reform in the Czech Republic as of 1 January 2013. The Czech pension system was expanded to three pillars, including the state pay-as-you-go system, supplemental pension savings (3rd pillar), with partially amended regulations, and individual savings (2nd pillar), which comprise the new pillar in the system. The existing pension funds were transformed to pension companies, while in case of the newly established funds, the assets of the managed funds are separated from those of the pension companies. The assets of clients in the existing pension fund were put into a „transformed fund“.

The objects of the Pension Company shall include collection of contributions from pension plan members, employers and the state and their management in the funds under the Supplementary Pension Saving Act (3rd Pillar), and collection and management of the pension plan members' assets in the pension funds (2nd Pillar) and operating additional pension saving schemes through the transformed fund.

Komerční banka Group participates in the second pillar of the Czech pension system, in accordance with its strategy of building long-term relationships with its clients and meeting comprehensively their financial needs.

*Prague, 14 January, 2013*

A copy of this documents has been submitted to the National Storage Mechanism and will shortly be available for inspection at:  
[www.Hemscott.com/nsm.do](http://www.Hemscott.com/nsm.do)