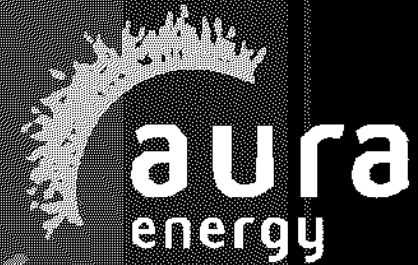




Uranium discoverers

Achievements — Aura transformed since listing in May 2006



- Identifying opportunities in Australia, Sweden and Africa
- Team has serious exploration experience
- Defining an inferred resource at Wondinong
- Identifying drill targets in Gunbarrel JV near substantial deposits
- Major resource potential in Sweden

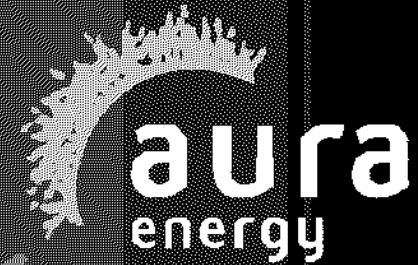


AEE Capital Structure



SECURITY	NUMBER
Fully Paid Ordinary	
Vendor/ Promoter/ Seed	11,000,000
Public	25,000,000
TOTAL	36,000,000
Listed Options	
Entitlement Options(\$0.20)	18,000,000

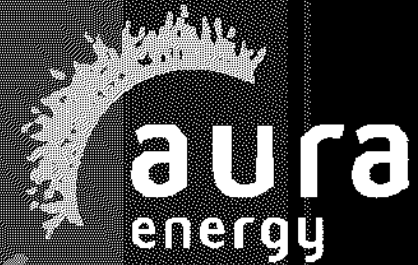
Aura's strength: Its exploration team



- One of the most experienced exploration teams of any junior
 - Uranium experience in Australia, Asia and Africa
 - Track record of exceptional exploration success
- Exploration Manager appointed



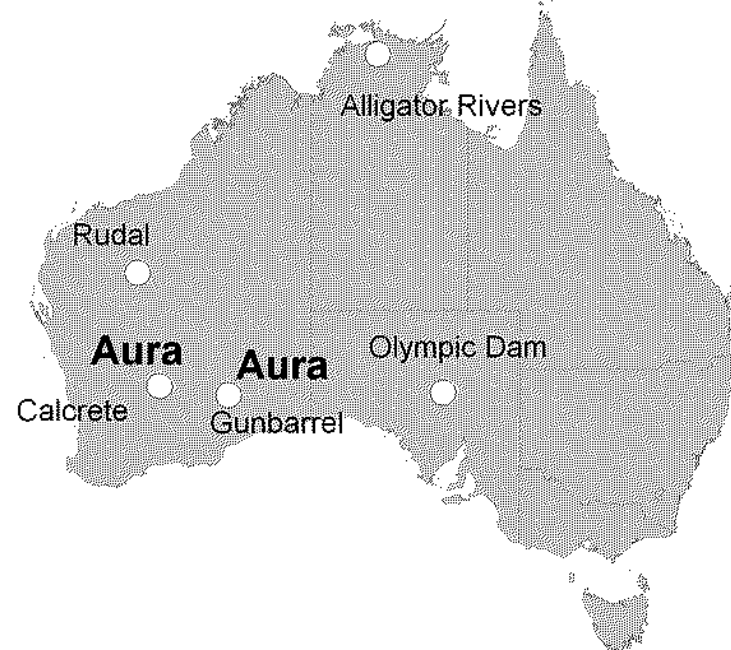
Significantly expanded land position in Australia



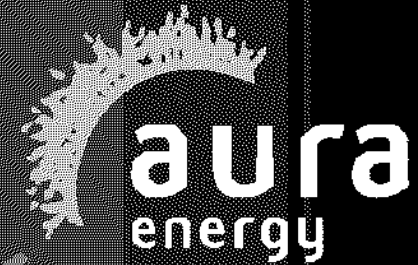
- Substantial presence in 2 >50,000t uranium provinces:

- Yilgarn calcrete province
- Exceptional land holding in the Gunbarrel Basin

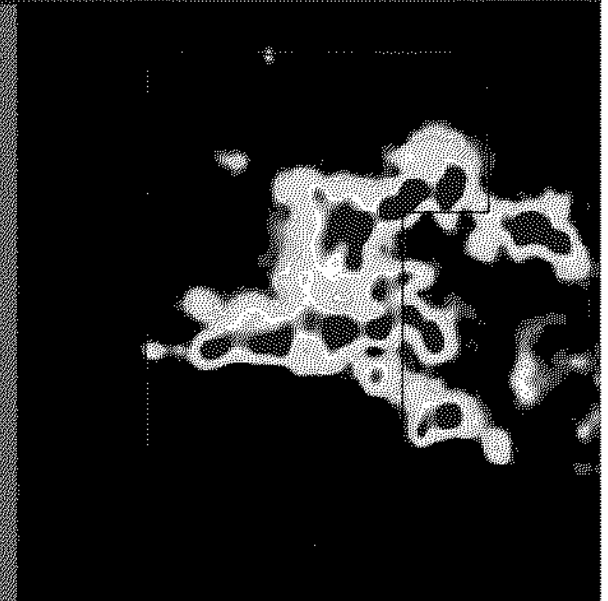
AUSTRALIA'S LARGEST URANIUM PROVINCES



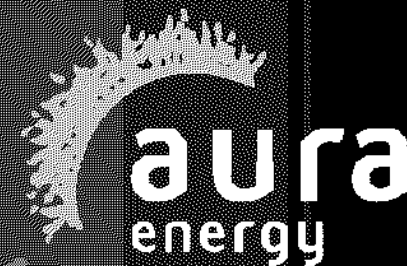
Wondinong uranium deposit



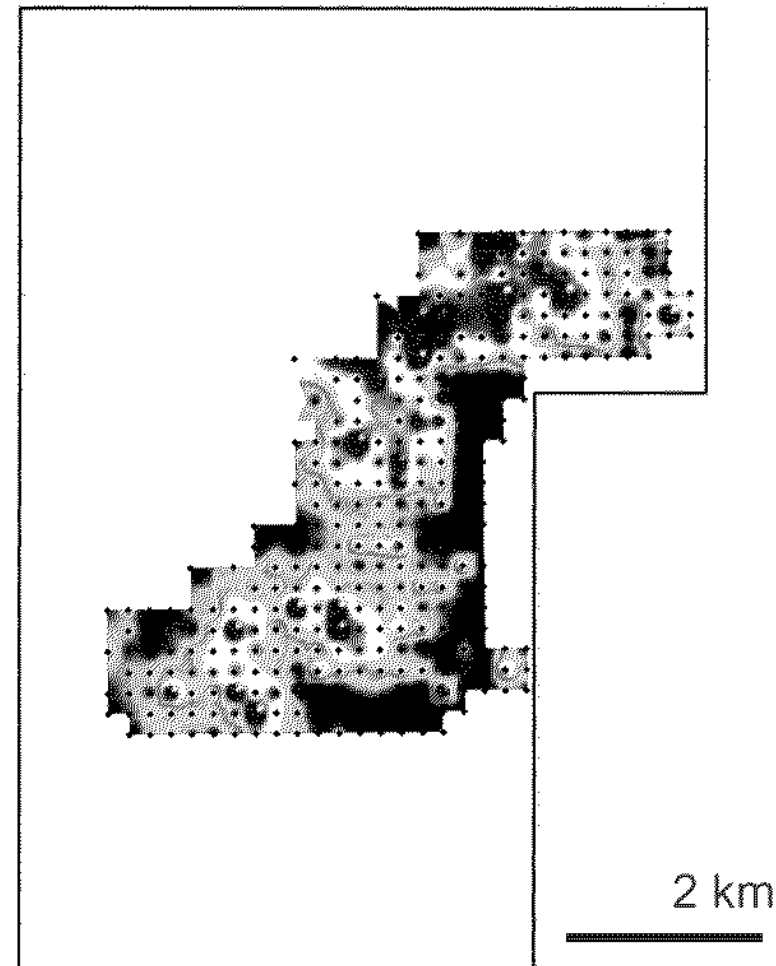
- Wondinong-1 of 20 Aura calcrete targets
 - 3rd largest uranium province in Australia based on contained U_3O_8
- Radiometric discovery by WMC in 1971
- Uranium anomalous area covers 20 square kilometres
- Initial testing of 14 km² completed in 2 drill programmes
- 3rd drilling programme underway



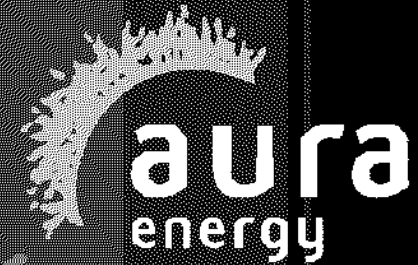
Continuing programme to define inferred resource at Wondinong



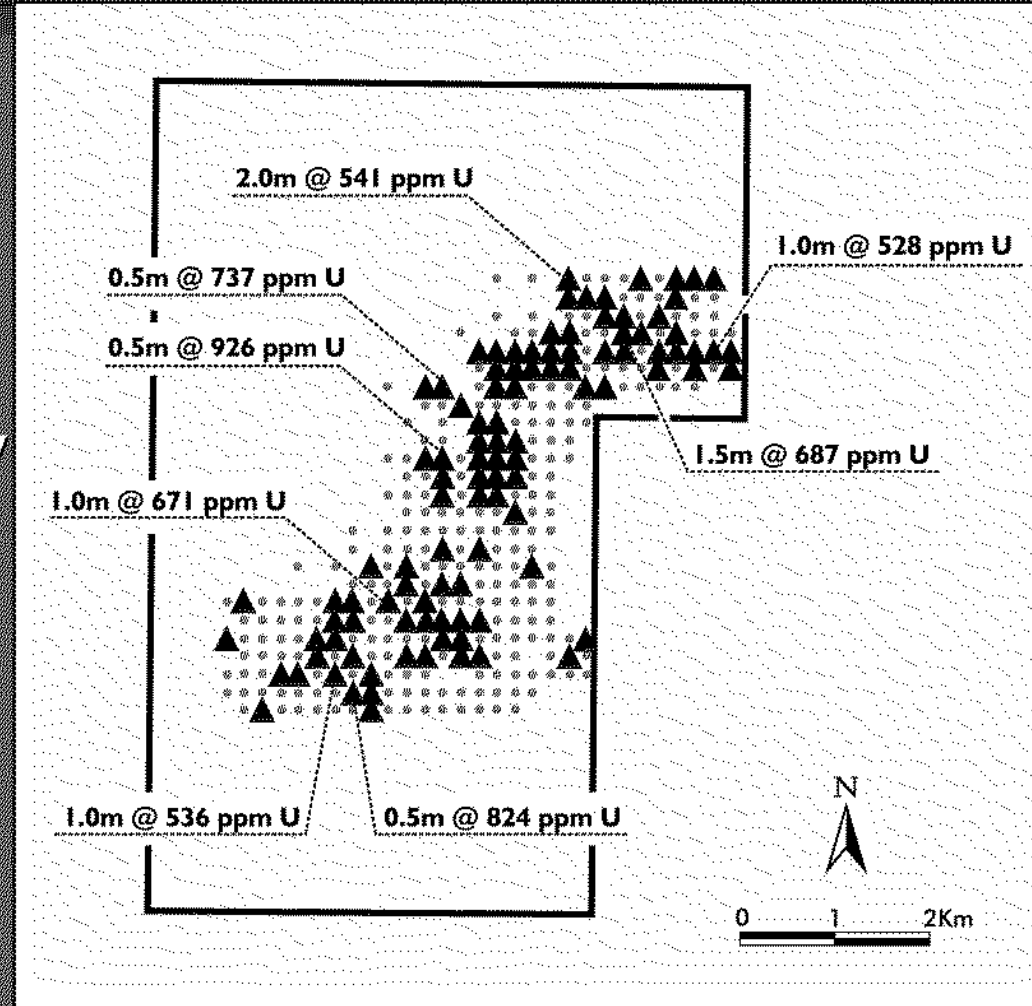
- 335 drill hole programme completed
- 202 holes have eU308 values above 100ppm (60% of holes)
- 94 drill holes contain above 200ppm eU308 (28% of holes)



Uranium mineralisation

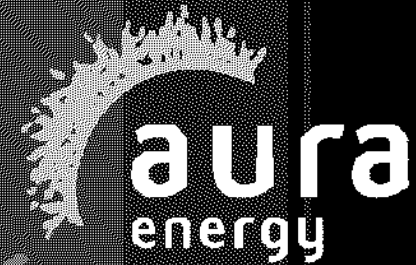


- Open to north, northwest and south
- Majority of holes have higher assay than logged U values
- Most northerly line has given the best results



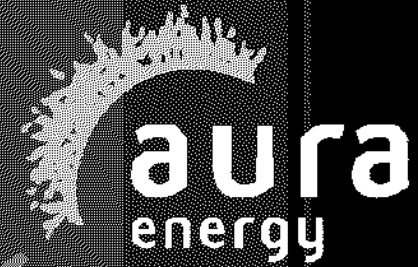
Wondinong drilling : selected higher grade intercepts

Value of calcrete uranium deposits

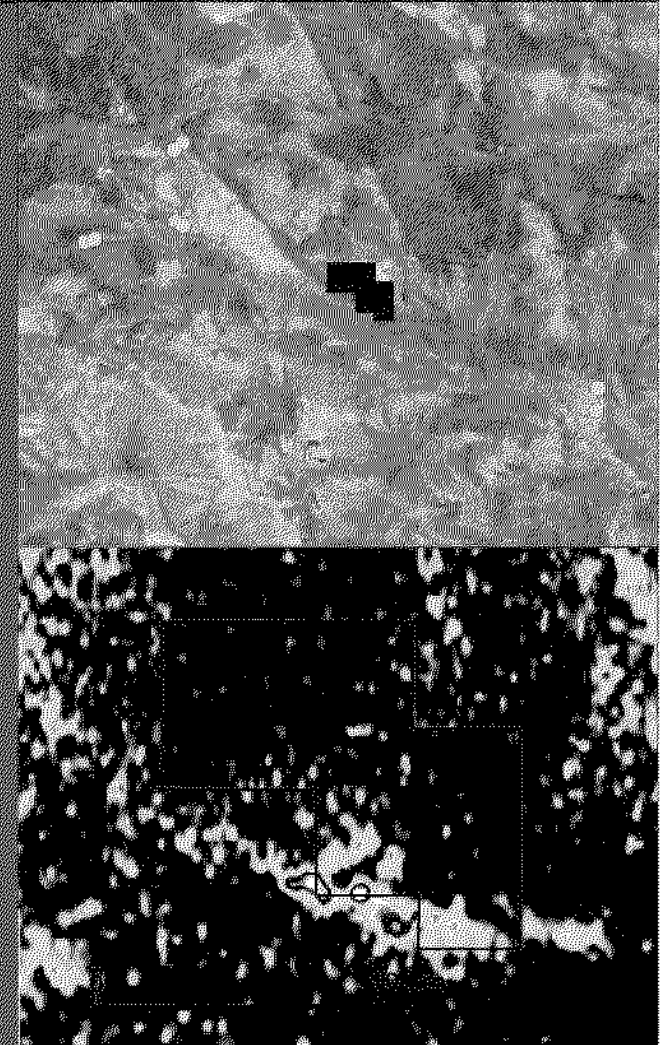


- Calcrete deposits are forming the next generation of uranium mines
- Very near surface, low cost mining (Nova A\$2/t)
- Low operating cost – US\$15-25/lb
- 1.0 lb/tonne (450ppm U) equals 5 g/t Au – potential bonanza
 - Uramin deposit grade (Namibia) 125ppm U₃O₈

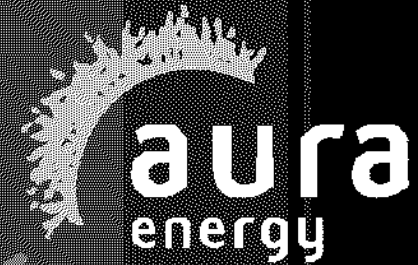
Lake Way Southeast



- On the drainage that joins the Lake Way and Lake Maitland uranium deposits
- Same geochemical anomaly as the deposits at Lake Way/Hinkler Well
- Untested radiometric anomalies in the drainage
- *18 additional calcrete targets to be tested in the Yilgarn*

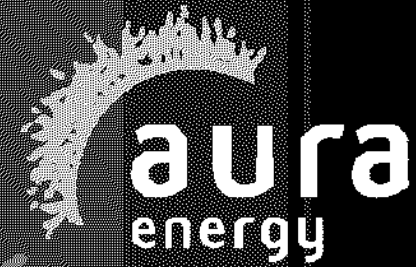


The Swedish Alum Shale Projects



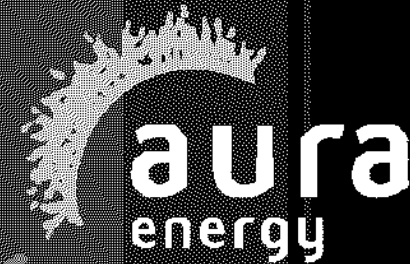
- Significant landholding in the major Alum Shale uranium province of Sweden
- Alum Shale contains vast resources of uranium
- 77 million pounds of uranium in inferred resources within 1400 metres of one of Aura's applications
- Past exploration strongly suggests that the mineralised Alum Shale extends into all of the Aura application areas

The Alum Shale (2)



- Uranium mined in Sweden and Estonia
- Substantial credits from vanadium, molybdenum and nickel
 - No previous assessment of the Alum Shale has taken these into account
- Targeting areas of higher metal grades within the shales
- Focussing on areas amenable to open pit mining

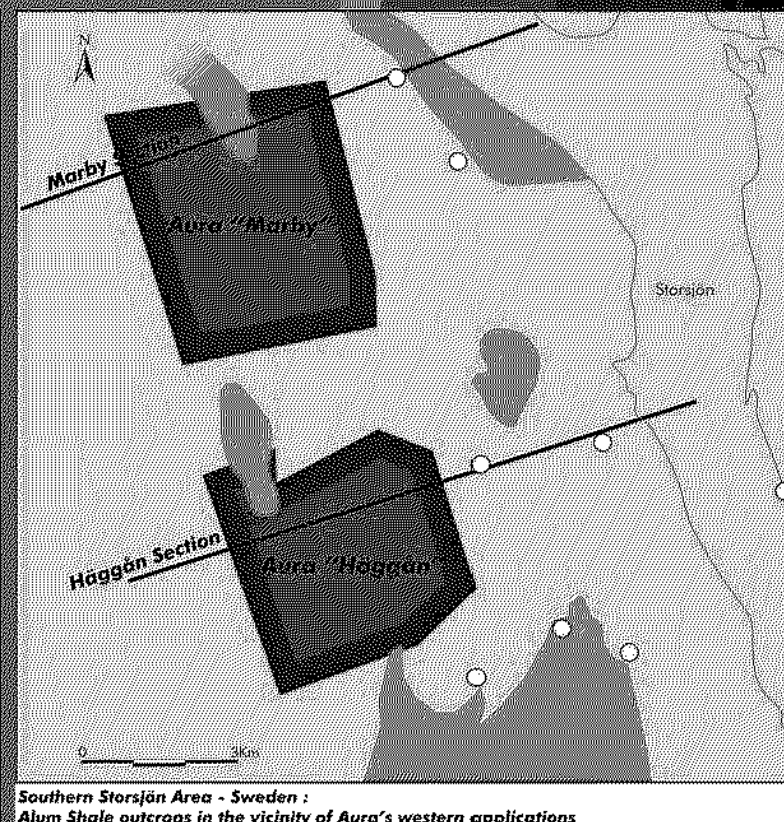
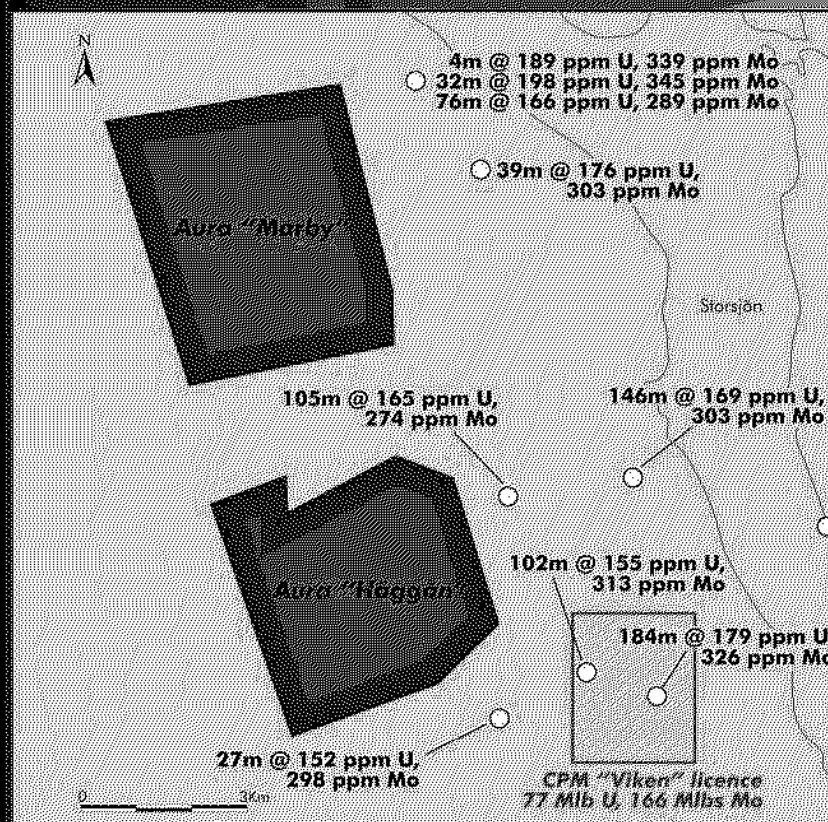
Comparison with other deposit types



- Grades similar to alaskite-type deposits found at Rossing in Namibia.
 - Bannerman Resources Wel Witchia Project inferred resource of 27 million pounds at 186ppm
- Overlap with grades for large calcrete deposits such as Trekoppje (110ppm U) and Lake Maitland (255ppm U)
- Credits from molybdenum, vanadium and nickel can double the in ground value of the contained metals
- Grades of Mo in the Nākten area are above 0.04% Mo
 - Moly Mines Spinifex Ridge deposit has resource grades of 0.05 – 0.07% Mo

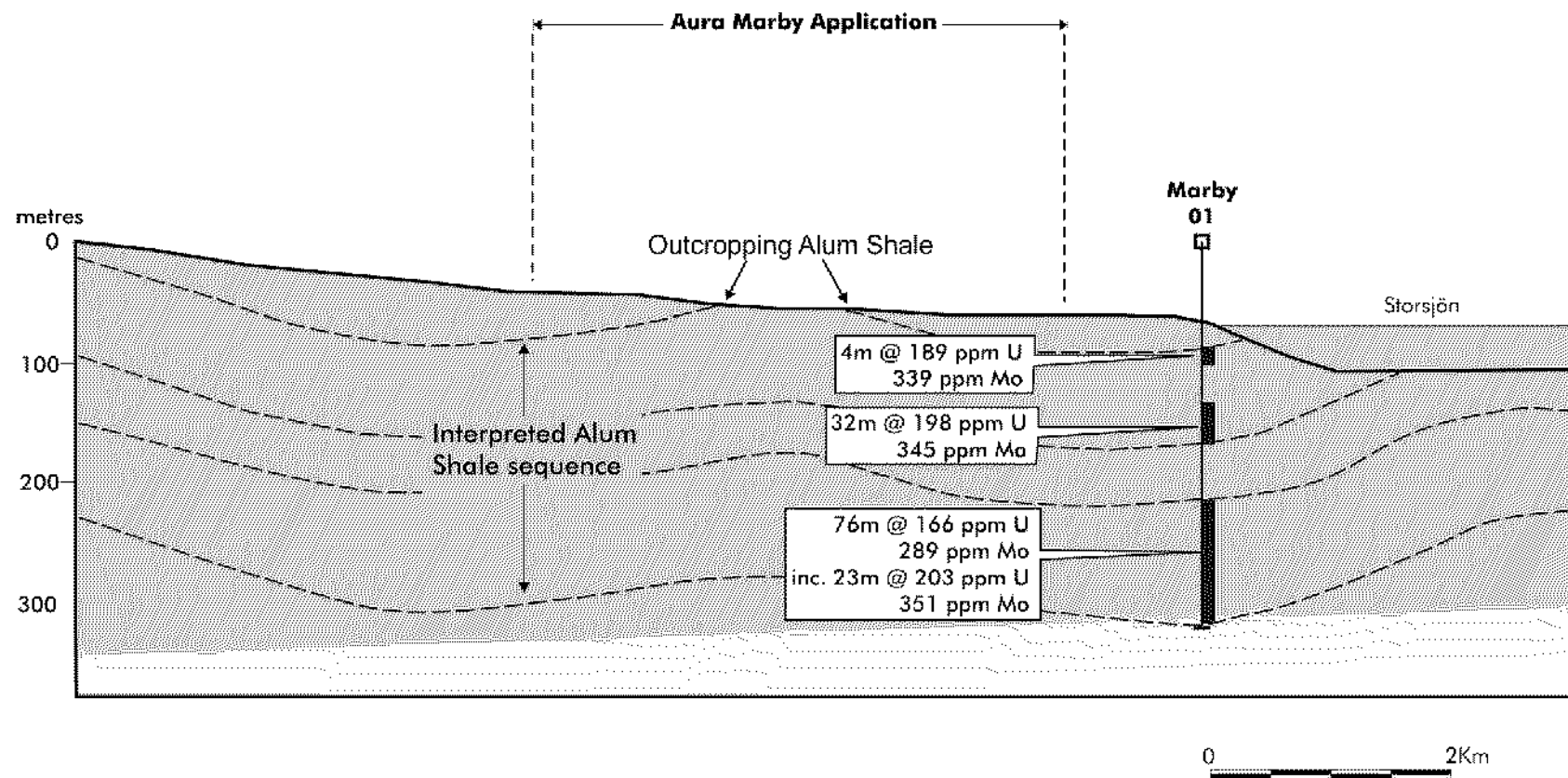
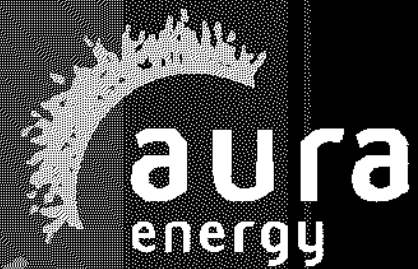
Western applications

Intersections and outcrops

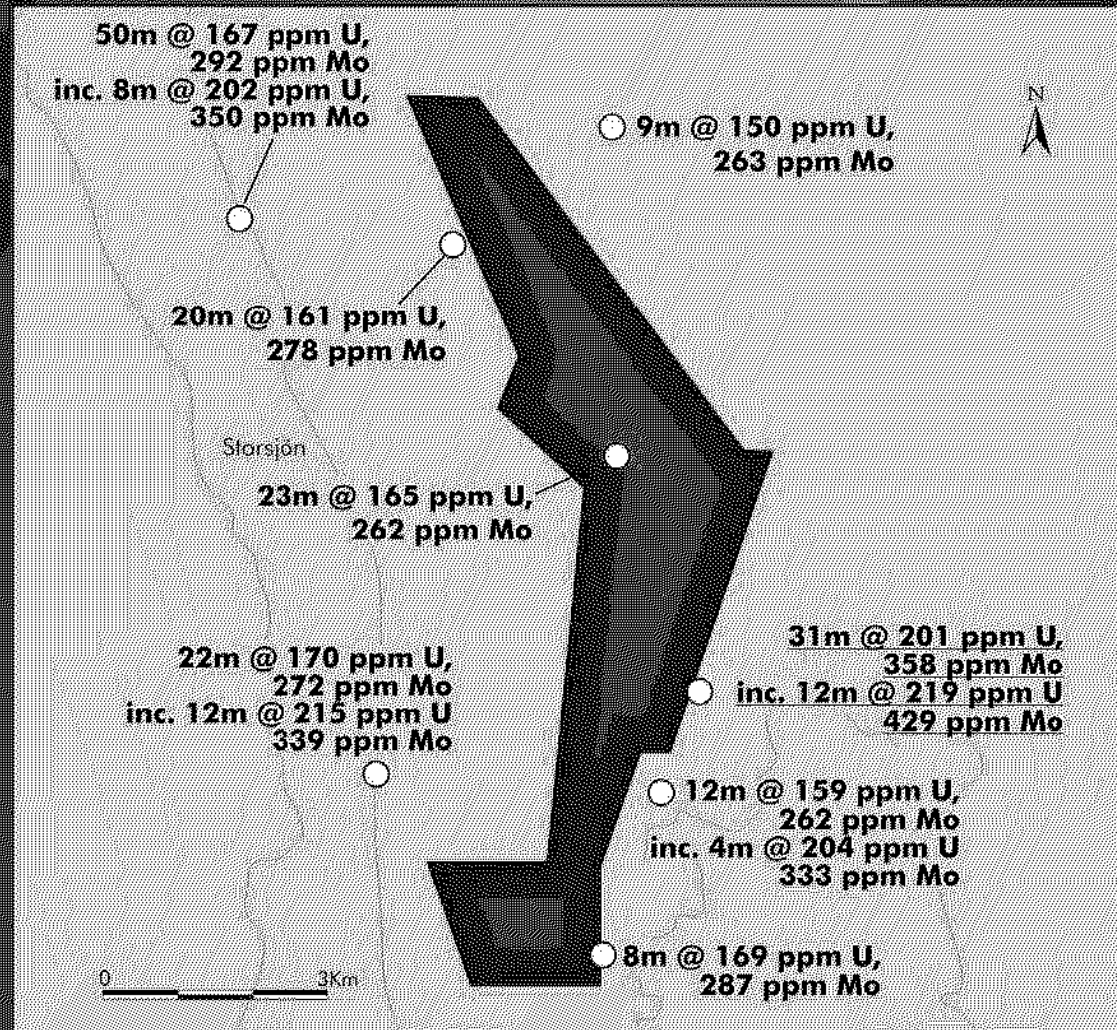
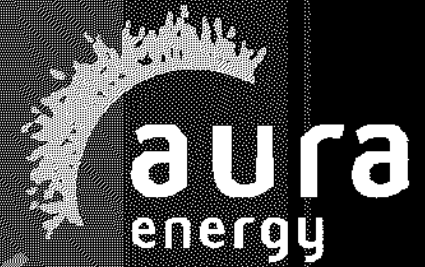


Southern Storsjön Area - Sweden :
Alum Shale outcrops in the vicinity of Aura's western applications

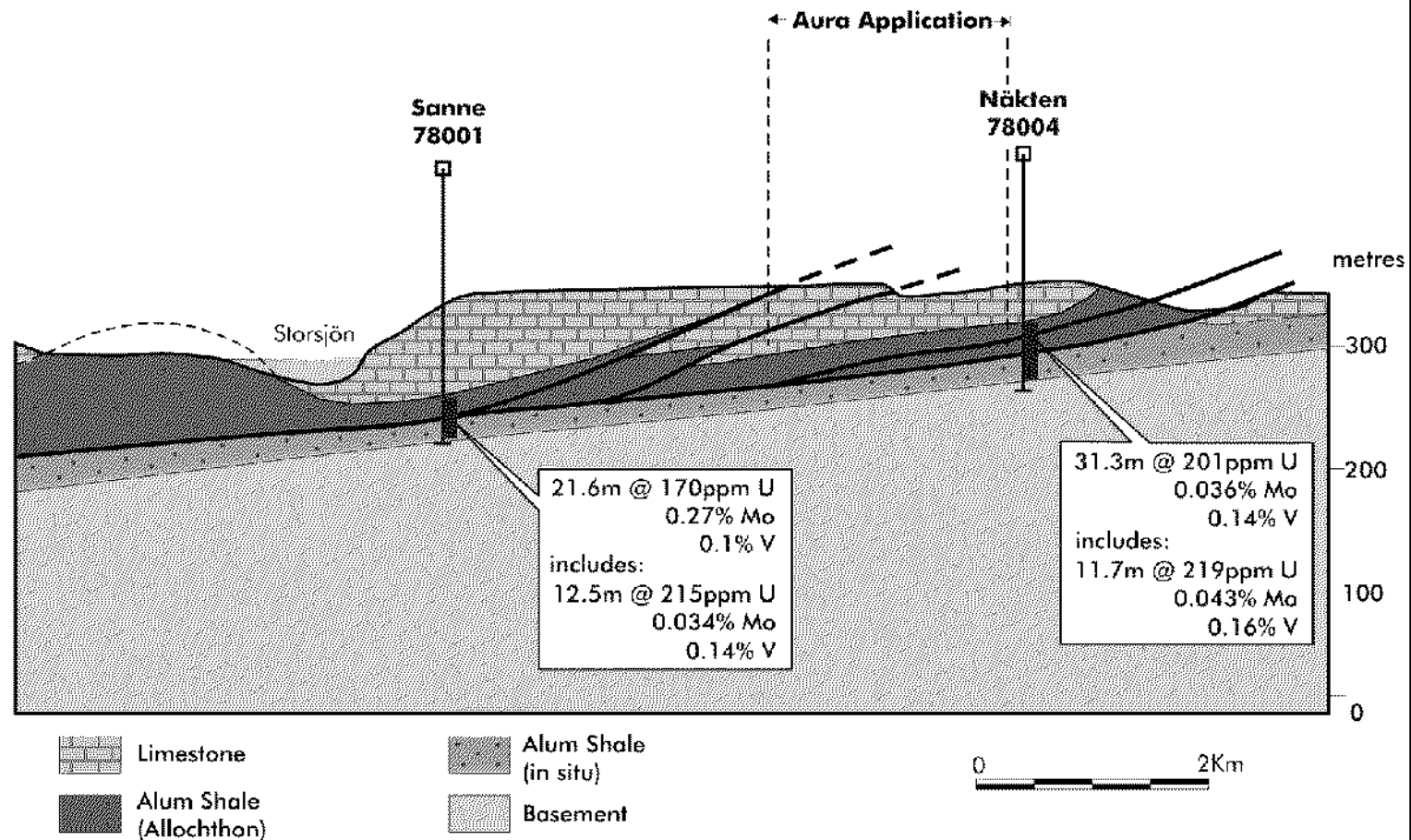
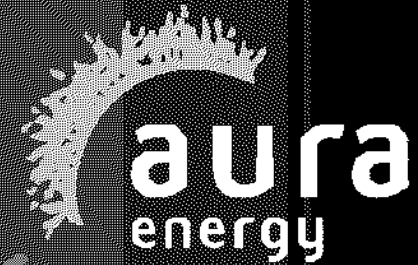
Marby section



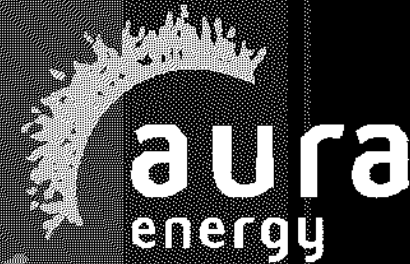
Eastern areas



Eastern area section

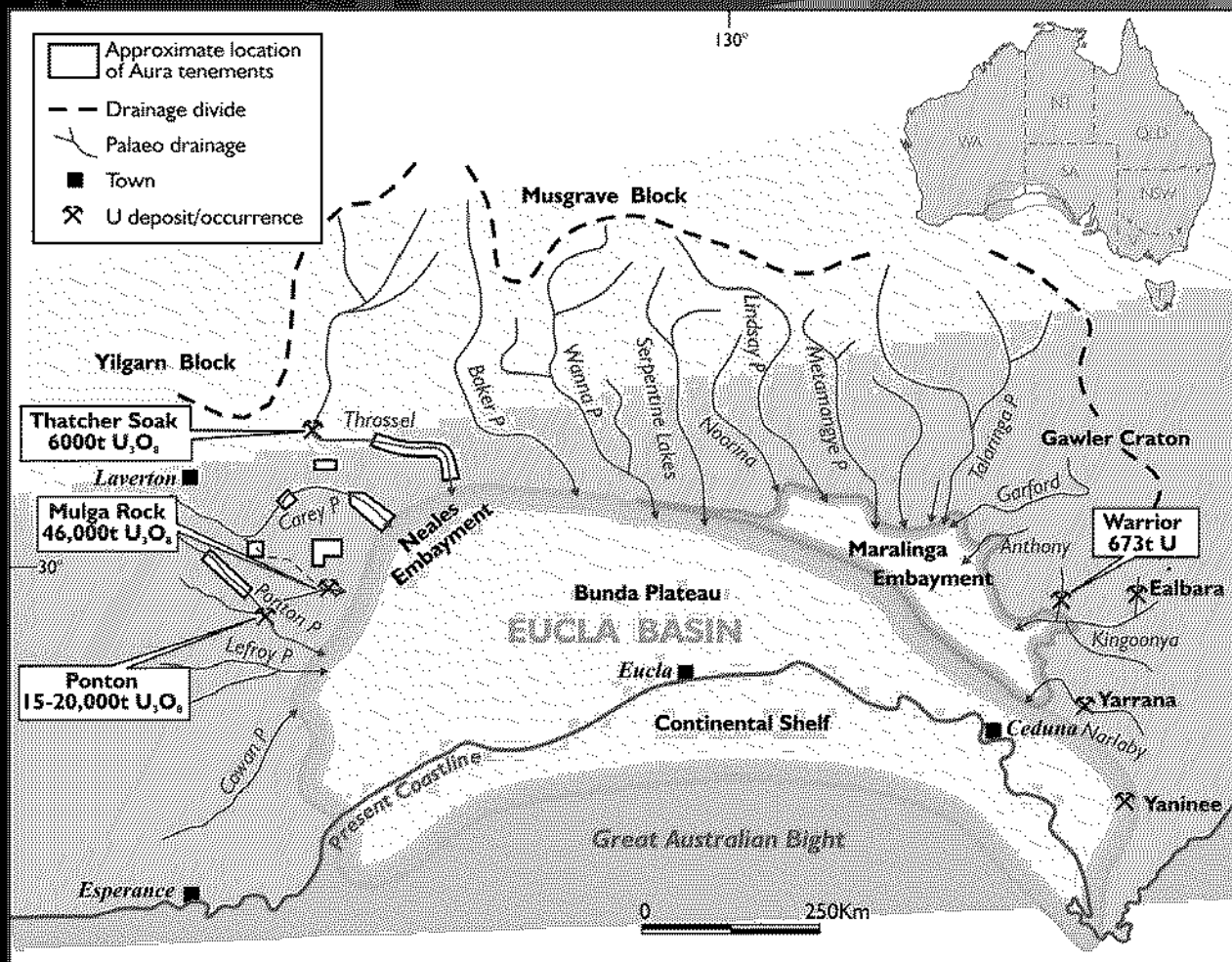


Gunbarrel Basin JV: Sandstone-hosted uranium



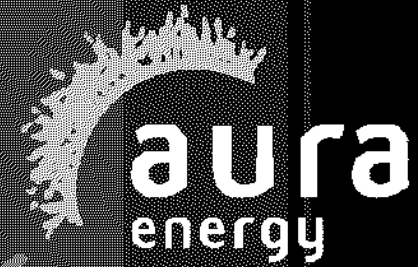
- Gunbarrel Basin – a major, but largely untested uranium province
- Known for its large individual deposits
 - Mulga Rock 46,000t U_3O_8
 - Ponton “15,000-20,000t U_3O_8 ”
- Poorly explored, even around Ponton/Mulga Rock
- Aura has the largest land holding in this prospective province
 - 469 kilometres of palaeochannel in 3900 square kilometres of licences

Gunbarrel Basin

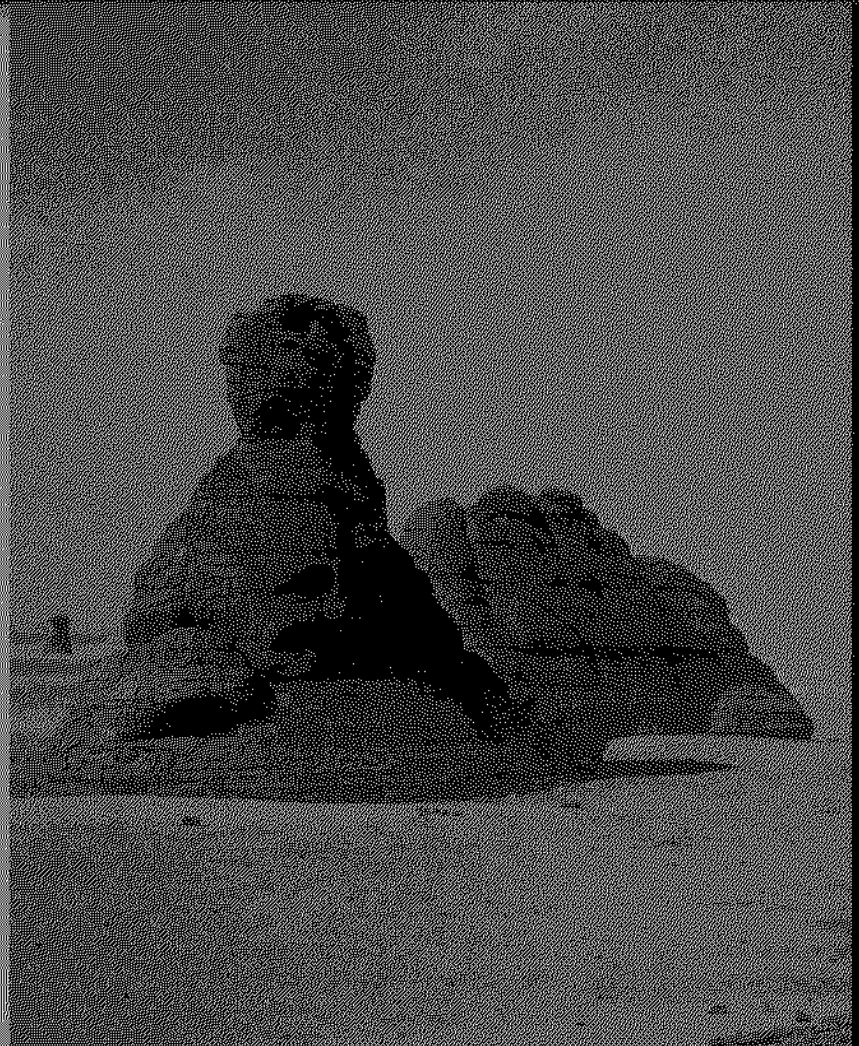


- Known uranium deposits order of magnitude larger on the WA side of the basin
- No reported exploration in northern Projects
- Joint venture with Mega Redport
- Airborne surveys commenced

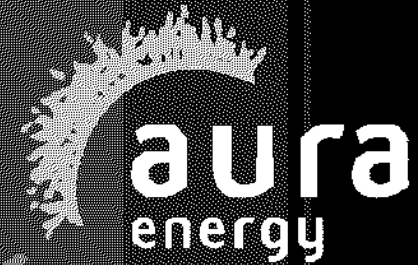
Africa Alliance with GCM



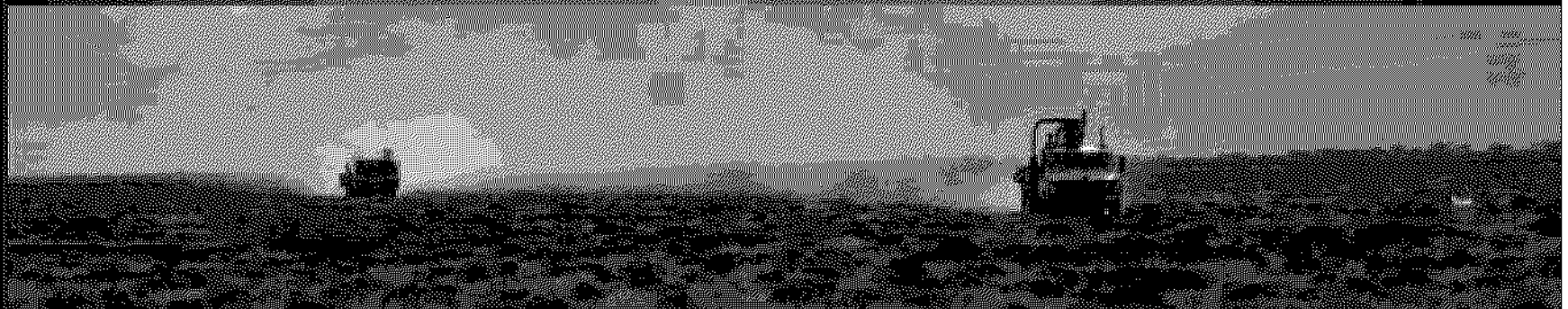
- Global Coal Management
 - Project developers and managers
 - Extensive experience in Africa
 - Access to the London markets
- Gives Aura access to projects that would not be available to a junior
- Building on networks throughout the continent
- Exceptional Alliance Manager in Neil Clifford



The immediate future



- Assess options for Alum Shale Project
- Define an inferred resource at Wondinong
- Drill test Lake Way South, Lake Moore and other calcrete targets
- Define drill targets from airborne geophysical surveys in Gunbarrel JV areas
- Identify new projects in Africa and Sweden



Calcrete uranium explorers: Aura share price growth potential

