

ASX RELEASE

17 June 2026

Swedish Parliamentary vote facilitates uranium mine development

Aura Energy Limited (ASX: AEE, AIM: AURA) (“**Aura**” or the “**Company**”) is pleased to announce that on 11 June 2026 the Swedish Parliament voted to amend the country’s Nuclear Activities Act so that uranium mining will no longer be regulated as a nuclear facility. Consequently, uranium extraction no longer requires explicit municipal consent, creating a more predictable permitting framework which will facilitate future uranium mine development.

Aura Energy Executive Chairman, Phil Mitchell commented:

“The momentum in pro-nuclear legislation continues in Sweden, where the removal of the uranium mining ban in January 2026 has now been supplemented with the declassification of uranium mining as a nuclear facility. This step brings uranium into line with other minerals and creates a more predictable, uniform permitting process for uranium mining in Sweden.

Aura’s Häggån deposit includes 800M lbs of uranium, one of the largest undeveloped uranium resources in the world¹, and which the SGU recently proposed as a deposit of national interest (riksintresse) for valuable materials. With an evolving regulatory environment in Sweden that is clearly supportive of investment in mineral exploration and development, Aura will continue to engage with local communities as crucial stakeholders in the establishment of a successful mining operation in Sweden.”

KEY DETAILS

- The Swedish Parliament has voted to update the Nuclear Activities Act (Sw. lagen 1984:3 om kärnteknisk verksamhet) as well as associated legislation. The vote is a part of this government’s larger Swedish energy policy overhaul, clearing the way for an expansion of nuclear power in Sweden.
- Consequently, uranium mining will no longer be regulated as a nuclear facility, removing the need for explicit municipal consent for the development of a uranium mine.
- The legislative changes to the Nuclear Activities Act are expected to take effect on 15 July 2026.
- The vote is the second piece of legislation intended to facilitate the development of uranium mines in Sweden and follows the removal of the ban on uranium exploration and mining, effective January 2026.
- It also follows the Swedish Geological Survey’s (SGU) April 2026 proposal to designate the Häggån deposit as a deposit of national interest (riksintresse) for valuable substances or materials.

ENDS

¹ ASX and AIM Release: 22 Aug 2012 – Outstanding Häggån Uranium Resource expands to 800 million pounds.

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Limited.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

For further information, please contact:

Philip Mitchell
Executive Chair
Aura Energy Limited
pmitchell@auraeel.com

+44 7771 317302

SP Angel Corporate Finance LLP
Nominated Adviser
David Hignell
Adam Cowl & Devik Mehta

+44 203 470 0470

Tamesis Partners LLP
Broker
Charlie Bendon
Richard Greenfield

+44 203 882 2868

Australian investors and media
GRACosway
Bill Frith
Bill.Frith@omc.com
+61 405 144 807

Project and forward-looking statement disclaimer

This ASX announcement ("Announcement") contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

The Häggån Project Resource Estimate was prepared by a Competent Person in accordance with the JORC Code (2004 Edition) (see ASX Release dated 22 August 2012 "Outstanding Häggån uranium resource expands to 800 million pounds" and ASX Release dated 10 October 2019 "Häggån Battery Metal Project Resource Upgrade Estimate Successfully Completed"). The uranium Mineral Resource is currently in the process of being converted to a resource estimate in accordance with the JORC Code (2012 Edition) and to incorporate uranium assay information from exploration drilling subsequent to the ASX Release dated 22 August 2012. No reinterpretation or estimation has been completed during the conversion process so far. A full summary of the Resource methodology and validation, which is currently being independently reviewed and validated by the Competent Person, will be included in the relevant JORC tables attached to the future announcement of the JORC 2012 compliant resource.

The Company confirms that the material assumptions underpinning the Häggån Project Production Targets and the associated financial information derived from the Häggån production target as outlined in the ASX announcement dated 5 September 2023 "Scoping Study Confirms Scale and Optionality of Häggån" continue to apply and have not materially changed.

There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated or measured resources or that the production target will be realised.